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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—Gets Operation of Business

The U. S. District Court at Boston, Mass., entered an order transferring the operation of the business of Abacus Fund to its recently elected management and has directed the trustee appointed in 1944 to turn over to Abacus Fund approximately \$29,000,000 of assets, it was announced on Sept. 17.

Abacus Fund, formerly known as International Hydro-Electric System, is now a registered closed-end investment company.

The assets to be transferred consist of cash and treasury obligations of approximately \$9,200,000 net, after a reserve of \$1,500,000 retained by the trustee for payment of as yet, undetermined fees and expenses; 462,572 shares of New England Electric System common stock with a market value of approximately \$7,200,000; 313,707 shares of Gatineau Power Co. with a market value of approximately \$9,200,000 and 856,718 shares of Eastern New York Power Corp., the assets of which consist entirely of cash and U. S. Treasury obligations with a value of approximately \$3,200,000.

The directors of Abacus Fund were elected at a special stockholders meeting in Boston last June. Later that month, Paul H. Todd was elected Chairman of the Board; William K. Jacobs, Jr., was elected President; Justin Haynes, Executive Vice-President and Treasurer; and Henry J. Friendly, Secretary.

Abacus Fund common shares are listed on the New York Stock Exchange.—V. 186, p. 109.

ACF-Wrigley Stores, Inc.—Sales and Earnings Higher

Consolidated net sales of this corporation and its subsidiary companies for the fiscal year ended June 29, 1957 amounted to \$326,183,639. Profit before taxes for the period was \$10,242,240.

Consolidated net income, after taxes, totaled \$5,006,575 and was equivalent to \$1.35 per share on the 3,706,494 shares of common stock outstanding at the close of the fiscal year.

Inasmuch as ACF-Wrigley Stores, Inc., as such, was not formed until Dec. 30, 1955 and various of the enterprises which became part of the company at that time had different fiscal years, it is not possible to present comparable figures for the full 52 weeks ended June 30, 1956. Nathan W. Lurie, Chairman and S. N. Goldman, President, stated in their annual report to stockholders.

Comparable data are available, however, for the six-month period ended June 30, 1955, which corresponds to the second half of the 1957 fiscal year. Results for the 1956 period include the sales and earnings of Foodtown, Inc., and Fred P. Rapp, Inc., as if they had been part of the company for the entire half year, although their respective acquisitions did not become effective until March 1 and June 29, 1956.

On this basis, the report said, second half fiscal 1957 profit before taxes increased 15% as against a year earlier on a rise of 8% in sales, the more than proportionate gain in pre-tax earnings reflecting increased operating efficiency resulting from a company-wide introduction of new and improved equipment and methods, together with the further consolidation of operations of the various divisions.

Consolidated net sales for the fiscal half-year ended June 29, 1957 amounted to \$168,155,870 as against \$155,166,652 (pro forma) for the corresponding period of 1956. Profit before taxes was \$5,203,077 as compared with pre-tax earnings of \$4,511,583 a year earlier.

Consolidated net income, after taxes, for the second half of fiscal 1957 totaled \$2,523,344, or 68 cents per share on the 3,706,494 shares of common stock outstanding at fiscal year-end, as against \$2,254,319, or 61 cents per share, calculated on the same basis, for the comparable period of 1956.

A total of 10 new stores was constructed or acquired in fiscal 1957, including two operating super markets purchased in Bay City, Mich. The company operated 157 super markets as of June 29, 1957.

Present plans call for increasing the number of new stores by approximately 20% during the current fiscal year, with 24 new units already under construction, of which 12 will be located in southern and central Michigan, five in the Cleveland metropolitan district, two in St. Louis, three in Oklahoma and two in Texas. In addition, leases have been signed covering locations for another 19 super markets, of which two are scheduled for the Cleveland district, eight for Michigan, two for Oklahoma, four for Texas and three for St. Louis.

Completion of the overall program will raise the company's super markets to 196 and should increase sales to an annual rate in excess of \$400,000,000 when all new units are fully in operation.—V. 185, p. 253.

Air Products Inc.—New Affiliate Formed

A new company named Air Products (Great Britain) Ltd. has been organized by Air Products, Inc. of Allentown, Pa., and the Butterley Co. of London, England.

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This new organization will be an overseas counterpart of Air Products, Inc., primarily involved in the design, manufacture, installation, and operation of oxygen plants and other low temperature equipment for the British Commonwealth and European markets. The company will also produce and sell industrial gases, sewage treatment equipment, and textile cleaning equipment.

Modern manufacturing facilities and experienced personnel formerly operating under the name of Hughes & Lancaster, Ltd., a subsidiary of the Butterley Co., form the nucleus of Air Products (G. B.) Ltd. This manufacturing operation is located in Acrefair, North Wales (G. B.).

Two oxygen plants, each exceeding 200 tons per day capacity, are currently under construction. One is being built for Stewarts & Lloyds, Ltd., at Corby, England, a major steelmaking concern, while the other is for Imperial Chemical Industries, at Billingham, England.

Other smaller plants are being erected for the military and commercial applications.

The Butterley Co., founded in 1760, has been under license from Air Products, Inc., for several years to manufacture air separation equipment in England.

After its founding the Butterley Company was engaged in coal mining operations but has now diversified into heavy construction,

industrial machinery, and specialty iron and steel products.—V. 186, p. 109.

Alabama Power Co.—Proposed Hydroelectric Project

The Federal Power Commission has issued a 50-year license to this company for a proposed \$37,000,000 hydroelectric project on the Black Warrior River in Alabama.

The company will construct at the proposed Lewis Smith Dam development, located at the Upper New Hope Dam site on the Sipsey Fork of the Black Warrior River, a high earth and rock fill dam, a spillway, an intake, penstocks, tailrace and substation. The dam will create a reservoir with a usable power storage of 400,000 acre-feet. The proposed power plant will have an initial installation of 80,000 kilowatts and provision for another similar unit.

Another power plant, designated as the John H. Hollis Backhead Dam development, will be located at the existing United States Lock and Dam No. 17 on the Black Warrior River about 30 miles west of Birmingham. The proposed power plant will have an initial installation of 22,500 kilowatts and provision for the installation of a second similar unit.

The estimated cost of the initial installation is \$20,133,226 and the cost of the total ultimate installation is estimated as \$37,889,900. The completion of the development will assist the company in supplying the increasing demand for electric power throughout the area it serves in Alabama.—V. 186, p. 1145.

Allstate Commercial Corp., New York, N. Y.—Proposes Common Stock Offering

This corporation filed a registration statement with the SEC on Sept. 16, 1957, covering 256,300 shares of class A common stock one cent par. The company proposes to make a public offering of 233,000 shares at \$1.50 per share. The offering is to be made on a best efforts basis by Midland Securities, Inc., for which it will receive a selling commission of 30 cents per share. In addition, Allstate has agreed to reimburse the underwriter for expenses in the amount of 7½ cents per share, and to pay the expenses of qualification under the "blue sky" laws of certain states. If all the 233,000 shares are sold, the underwriter also will receive warrants to purchase 35,000 class A shares at \$1.50 per share within a three-year period. Allstate also has sold to Ben Degaetano, the President and sole stockholder of the underwriter at a price of one cent per share, 23,300 class A shares, which Mr. Degaetano proposes to offer for public sale at \$1.50 per share upon completion of the sale of the 233,000 shares in behalf of the issuer.

Allstate was organized under Delaware law on Sept. 9, 1957, for the principal purpose of engaging in the business of investing in, buying and selling mortgages on real estate, lending funds for construction loans and otherwise dealing in connection with the financing of real estate, its purchase, sale and construction. Its business will be speculative, according to the prospectus, and its proposed program is dependent upon this financing. Net proceeds of the financing are estimated at \$247,000, which are to be added to the company's general funds and working capital for use in its realty financing activities.

The prospectus lists Herbert S. Geist, of New York, as President. The organizers were Arthur Gottlieb, of Levittown, N. Y., and Stanley P. Levine, of North Babylon, N. Y. They and Mrs. Geist have acquired all of the outstanding class B (voting) common stock, for which they paid \$2,000. The class A shares are non-voting.

Alma, Inc., Salt Lake City, Utah—Files With SEC

The corporation on Sept. 12 filed a letter of notification with the SEC covering 1,500 shares of class A common stock and 7,500 shares of class B common stock, both to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital, etc.

(A. S.) Aloe Co., St. Louis, Mo.—Stock Offered—A group of underwriters, headed by Newhard, Cook & Co. and Scherck, Richter Co., on Sept. 9 offered publicly 7,450 shares of common stock (par \$5) at \$37 per share.

The net proceeds are to go to the Estate of Edith R. Aloe, deceased, and will not accrue to the company.

Also associated in the offering are Reinholdt & Gardner and Stifel, Nicolaus & Co.—V. 186, p. 725.

Altamit Corp., El Segundo, Calif.—Sets New Records

This corporation, manufacturer of sculptured aluminum components for aircraft and missiles, set new high records for sales and earnings in the fiscal year ended Aug. 31, 1957. William H. Brown President

Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

F. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

reported on Sept. 9. The company's first public offering of common stock was made on July 24.

Sales for the year were estimated at \$11,500,000 compared with \$4,567,000 in the preceding 12 months. Earnings, likewise, rose sharply, being expected to total more than 80 cents a common share after taxes.

Foreseeing continued growth in the year ahead, Mr. Brown said unfilled orders increased from \$5,800,000 on April 30 to approximately \$7,000,000 on Aug. 1. He announced the recent negotiation of Government facility contract for the use of approximately \$1,000,000 of production equipment to be installed in the plant at Tullahoma, Tenn. This operation will enable the company, he said, to fulfill a recognized requirement in the Eastern, Mid-Western and Southern areas for sculpture milling techniques and production. The plant at Tullahoma was first opened in February of 1956. The El Segundo plant produces large structural components, such as wing spars, bulkheads, ribs, floors and sculptured surfaces, for major aircraft and missile manufacturers on the Pacific Coast.

An initial quarterly dividend of 10 cents a share has been declared on the common stock payable Oct. 15 to holders on record Oct. 1.—V. 186, p. 417.

American Airlines, Inc.—Traffic in August Higher

This corporation on Sept. 17 reported new highs last month for August passenger and cargo traffic.

American carried some 725,000 passengers more than 422,000,000 revenue passenger miles, according to an announcement by C. R. Speers, Senior Vice-President, Sales. This compared to 704,000 passengers and 466,350,000 revenue passenger miles for August of last year.

Airfreight for the month totaled 7,685,000 ton miles, compared to 7,014,000 last year.—V. 186, p. 725.

American Banner Lines, Inc.—S. W. Brown Consultant

This corporation has engaged the firm of S. W. Brown as consultants for the air conditioning of its first passenger vessel, the S. S. Atlantic, it was announced on Sept. 20 by Arnold Bernstein, President.

The 564-foot, 18,100-gross-ton liner, which will accommodate 900 passengers, will be completely air-conditioned.

The Atlantic's inaugural run from New York to Zeebrugge, Belgium, and Amsterdam, Holland, is scheduled for March 29.

S. W. Brown, head of the consulting firm, is technical coordinator of the committee on marine air conditioning and refrigeration for the American Society of Refrigerating Engineers. He is also associate editor of its Data Book, and is the author of a number of standard reference works on shipboard application of air conditioning.—V. 185, p. 2321.

American Cable & Radio Corp.—System Earns Off—

	1957	1956
Operating revenues	\$15,687,709	\$14,842,201
Operating expenses	14,658,857	13,786,279
Income from operations	\$1,028,852	\$1,055,922
Nonoperating income (net)	213,762	117,527
Income before U. S. Federal income tax	\$1,242,614	\$1,173,449
Provision for U. S. Federal income tax	710,000	600,000
Net income	\$532,614	\$573,449

—V. 186, p. 1041.

American Encaustic Tiling Co., Inc.—Merger Discussions Discontinued

The discussion of a possible exchange of stock between this company and National Gypsum Co. has been discontinued for the present time according to an announcement on Sept. 13. The exchange of information between National and American disclosed a difference of opinion as to the relative exchange ratio of the stock of the two companies to such an extent it appeared that further negotiations at this time would not reconcile difference of viewpoints.

American Encaustic's sales and earnings for the first eight months this year are running ahead of the comparable period of 1956, with about the same percentage of profit margin. Sales and earnings for the full year 1957 are expected to exceed those of 1956.

Mr. Schweieler, President, ascribed the improvement to a number of factors including the company's expansion of productive capacity, the introduction of several new products, and the high level of institutional construction. Furthermore larger homes which use more tile per unit, have not been drastically affected by the home-building slow-down.—V. 186, p. 1145.

American Enka Corp.—Develops New Rayon Yarn

The corporation announced on Sept. 18 the introduction of a new lofted filament rayon yarn utilizing a special bulking process developed in the company's research laboratories. The new yarn, to be known as "SKYLOFT," was developed for decorative upholstery, drapery fabrics and carpeting.

Initial production will be in heavy deniers ranging from 2,200 to 5,300, offered in natural and Jetspun solution-dyed colors, particularly suitable for the carpeting and upholstery trades.

The company anticipates that the yarn will find widespread use in floor coverings, upholstery and decorative fabrics.—V. 186, p. 725.

American Gas & Electric Co.—System Earnings Up

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

	1957	1956
1 month	\$3,119,259	\$2,708,086
8 months	28,308,767	26,316,126
12 months	42,025,241	39,532,022
Earnings per common share—12 months	\$2.14	\$2.01

*Adjusted for 1 1/2-for-1 stock split and 2% stock dividend and based on average number of shares outstanding during period (19,676,039 shares for 1957 and 19,664,263 shares for 1956).—V. 186, p. 314.

American Home Products Corp.—To Increase Stock

The stockholders on Oct. 23 will consider (a) increasing the authorized capital stock from 5,000,000 to 10,000,000 shares to effect a two-for-one split-up; and (b) adopting a proposed stock option plan.—V. 186, p. 521.

American-Marietta Co.—Stock Split Approved—Nine Months Sales and Earnings Set Record

The company on Sept. 17 authorized a 3-for-2 split of its common shares after reporting record high sales and earnings in the first nine months of 1957. Shareholders will receive one additional share for each two shares held as of Sept. 27.

Distribution of additional common shares, the fourth within six years, will take place on Oct. 15, 1957.

A quarterly dividend of 25 cents payable Nov. 1, 1957, was declared on existing common shares and on those to be distributed. The current declaration results in a 25% increase in dividend income and represents the 10th raise in the common share dividend rate since 1950. The board of directors acted in recognition of successful operations this year and in expectation of continued progress in 1958.

The regular quarterly dividend of \$1.25 on preferred shares was also declared payable on Nov. 1. The record date for both dividends is Oct. 18, 1957.

Net sales of \$59,092,611 for this company and its subsidiaries during the quarter ended Aug. 31, 1957, increased 16.2% over sales of \$50,838,480 in the comparable period a year ago.

For the fiscal year's first nine months, sales rose to \$155,162,325 from \$136,789,081, a gain of 13.4%.

Net income of \$4,677,278 for the third quarter was 13.7% higher than the \$4,114,662 earned during the third quarter of 1956.

In the nine-month comparison, net earnings increased 11.7% to \$11,009,536 from \$9,860,031 . . . the previous record.

After preferred dividend requirements and exclusive of restricted class B common shares, earnings applicable to each of the 4,605,065 common shares outstanding as of Aug. 31, 1957, totaled \$2.21. Earnings on a lesser number of shares, 3,755,900, amounted to \$2.47 per share in the first nine months of 1956.

During the third quarter, overall earnings were affected by the cement strike which curtailed construction projects and highway build-

ing in many areas. Due to the general shortage of cement, deliveries of concrete pipe and other construction materials produced by American-Marietta were deferred. Two of A-M's own cement plants were closed for the duration of the strike.

Added production from the company's new cement facilities now in operation at Roberta, Ala., and the return to normal of the heavy construction industry with its demands for increasing quantities of concrete products are favorable factors for American-Marietta.

Fourth quarter operations will reflect sales and earnings of the newly acquired Sinclair & Valentine Co., leading producer of printing inks.—V. 186, p. 1146.

American Ship Building Co.—Reports Loss

The company on Sept. 18 reported a net loss of \$761,525 for the fiscal year ended June 30, 1957, reflecting losses of \$991,000 during the fiscal year, and the additional provision of \$900,000 for future losses, on a U. S. Navy contract.

In August the company's board of directors told stockholders that substantial losses had been incurred on a contract for the building of two LST's for the Navy. On Aug. 30, Edmund Sylvester was elected President, and Herbert P. Ladd was elected Chairman of the Executive Committee.

The \$900,000 provision for losses expected in the completion of the contract, which is net of taxes, means that all losses incurred or anticipated in connection with the contract have been absorbed in the fiscal year just ended, Mr. Sylvester pointed out in the annual report.

He said: "The backlog of new construction and reconstruction work is now approximately \$33,000,000, which indicates a substantial level of operations through the summer of 1959."

During the year the company paid dividends of 87 per share on preferred stock, and \$3 per share on common stock.—V. 186, p. 1041.

American Steel Foundries—To Build Canadian Plant

This company will construct and equip a second Canadian plant to produce EQS (Electric Quality Steel) wheels for railroad freight cars, Charles C. Jarchow, President, announced on Sept. 19.

The new plant, at Transcona, Manitoba, will be operated by Griffin Steel Foundries Ltd. of St. Hyacinthe, Quebec, a subsidiary. Operations are scheduled to begin in late 1958. Mr. Jarchow said. He noted that capacity will be 100,000 wheels a year.

The wheels will be made of electric furnace steel and cast in permanent graphite molds using a unique pressure-pouring system.—V. 186, p. 725.

American Surety Co. of New York—3 New Trustees

Randolph E. Brown, Edward Warren Willard (of Denver) and Frank H. Blair (of New York) have been elected trustees of this company of New York, it was announced by William E. McKell, President.

Mr. Brown is Executive Vice-President of American Surety. He is also a Vice-President and a director of The American Life Insurance Company of New York, the life affiliate of American Surety.

Mr. Willard is managing partner of Boettcher & Company of Denver, Colo. He is a director of American Crystal Sugar Company, Scruggs-Vanderbilt-Barney, Inc., and Denver Dry Goods Company.

Mr. Blair is Chairman of the Mount Olive & Staunton Coal Company of St. Louis, a Vice-President and a director of Litchfield & Madison Ry. Company and a director of United Cigar-Whelan Stores Corp.—V. 186, p. 2910.

American Telephone & Telegraph Co.—Earnings

Period End July 31—1957—Month—1956 1957—7 Months—1956

	1957	1956	1957	1956
Operating revenues	38,081,148	34,239,820	268,344,229	248,140,843
Operating expenses	26,730,206	23,972,036	181,265,634	162,993,561
Federal income taxes	3,635,000	3,171,000	31,757,000	36,142,000
Other operating taxes	2,236,014	2,008,646	16,352,301	14,358,935
Net operating income	5,479,928	5,082,148	38,969,294	40,646,347
Net after charges	3,150,683	3,083,413	337,423,097	304,376,250

—V. 186, p. 830.

American Tobacco Co. (& Subs.)—Earnings Off

Period End June 30—1957—3 Mos.—1956 1957—6 Mos.—1956

	1957	1956	1957	1956
Sales	270,345,000	274,142,000	515,544,000	525,157,000
Fed. taxes on income	14,081,000	14,231,000	25,311,000	26,914,000
Net income	12,954,000	13,308,000	23,087,000	24,673,000
Earnings per com. share	\$1.87	\$1.93	\$3.30	\$3.55

*Results for the first half of 1957 do not reflect the recent increase of 35¢ per thousand in the wholesale price of the company's Lucky Strike Pall Mall and non-filter Herbert Tareyton Cigarettes,

Book-of-the-Month Club, Inc.—Earnings Higher—

The report for the six months ended June 30, 1957 showed a net income transferred to earned surplus of \$732,000 or 81 cents per share. The net income for the comparable six-month period in 1956 was \$308,000 or 34 cents per share, and for the entire calendar year 1956, \$866,000 or 96 cents per share. Net sales amounted to \$9,809,600 for the six months ended June 30, 1957, as compared to \$8,736,000 for the six months ended June 30, 1956.—V. 185, p. 2211.

Bowater Paper Corp. Ltd. (England)—Earns Higher—

Sales of this corporation and its subsidiary companies for the first half of 1957 amounted to \$146,986,000, an increase of 17% over sales of \$125,241,000 for the comparable period of 1956, according to the company's semi-annual report released today.

Consolidated net profit for the corporation and its subsidiary companies was \$8,467,000, a gain of 14% over the \$7,436,000 reported for the first six months of 1956.

Gross profit of the Bowater Paper Corporation Limited and subsidiary companies for the six months ended June 30, 1957 amounted to \$23,248,000, compared with \$21,602,000 for the 1956 period.

Consolidated profits of the organization for the first half were \$14,151,000, of which \$5,684,000 was set aside for taxes. After deduction of dividends on preferred stock of subsidiaries and the proportion of profits attributable to minority interests, balance of profits attributable to the corporation was \$7,377,000. This compares with \$7,158,000 for the corresponding 1956 period.—V. 185, p. 2911.

Brockton Edison Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 17, 1957, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1987, and 30,000 shares of its \$100 par preferred stock. Both issues are to be offered for public sale at competitive bidding.

Net proceeds will be used by the company to purchase \$4,200,000 principal amount of debenture bonds and \$800,000 par value of common stock of Montauk Electric Co. The balance of the proceeds will be applied to the prepayment of Brockton's short-term bank loans. The bank loans were incurred for construction purposes and amounted to \$1,240,000 at July 31, 1957; and the proceeds thereof were used to improve, strengthen and expand the company's facilities.

Brockton has a substantial interest in Montauk, from which it purchases all but a minor portion of its electric requirements. Montauk will use the proceeds of its sale of debenture bonds and common stock to provide funds with which to pay a portion of its short-term bank loans incurred primarily to finance in part the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959.—V. 185, p. 1512.

Brunswick-Balke-Collender Co. — To Establish New Plants Abroad—

This company has formed a new wholly-owned subsidiary with headquarters in Caracas, Venezuela, as the first step in a long-term program aimed at increasing overseas sales and establishing new plants abroad. B. E. Bensinger, President, announced on Sept. 16. The name of the new subsidiary is Brunswick International, C. A.

At the same time, Mr. Bensinger, who will serve as Chairman of the Board of Directors of Brunswick International, C. A., announced the appointment of Bryan H. Doble as President of the new subsidiary. He was manager of Brunswick's International Division.—V. 185, p. 837.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 500 shares of common stock to be offered to employees at \$32 per share, without underwriting. The proceeds are to be used to create a cash reserve for operating expenses.—V. 185, p. 1634.

California Electric Power Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates on Sept. 18 offered 140,000 shares of 6% cumulative preferred stock at par (\$50 per share), plus accrued dividends.

The new preferred shares will be redeemable at prices ranging from \$55 per share to \$51 per share. A purchase fund established for the shares provides that the company will use its best efforts to purchase annually (beginning with 1958) up to 2,800 of these shares at prices not to exceed \$50 per share.

PROCEEDS—Net proceeds from the sale of these shares will be used to discharge a portion of the company's short-term bank loans payable to Bank of America N.T. & S.A. which totaled \$8,750,000 at Sept. 17, 1957. The borrowed funds have been used for interim financing of additions and improvements to the public utility facilities of the company. Construction expenditures for 1957 are estimated at \$22,600,000 and for 1958 at \$24,200,000.

BUSINESS—Company is engaged in the generation, purchase, transmission, distribution and sale of electric energy in parts of southeastern California and southwestern Nevada. The principal service areas of the company are located in San Bernardino and Riverside Counties, Calif., which account for about 72% of total electric revenues.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3% series due 1976	\$16,000,000	\$16,000,000
3½% series due 1978	10,000,000	5,500,000
27½% series due 1980	10,000,000	6,000,000
3½% series due 1984	25,000,000	8,000,000
3½% series due 1985	25,000,000	6,000,000
4½% series due 1986	25,000,000	8,000,000
4½% series due 1987	25,000,000	6,000,000
5% debentures due 1960	2,000,000	750,000
Short-term bank loans:	12,000,000	1,750,000
Cumulative preferred stock (\$50 par)	497,660 shs.	
\$3 cumulative preferred stock		104,963 shs.
\$2.50 cumulative preferred stock		60,000 shs.
6% cumulative preferred stock		140,000 shs.
Preference stock (\$20 par value)	328,149 shs.	
Common stock (\$1 par value)	5,000,000 shs.	3,500,000 shs.

The first mortgage indenture dated Oct. 1, 1943, as supplemented, permits the issuance of additional bonds under the restrictions and conditions set forth therein.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new stock:

	Shares	Shares	
Merrill Lynch, Pierce, Fenner & Beane	14,000	Paine, Webber, Jackson & Curtis	4,000
Kidder, Peabody & Co.	14,000	R. W. Pressprich & Co.	4,000
The First Boston Corp.	8,000	Salomon Bros. & Hutzler	4,000
Eastman Dillon, Union Securities & Co.	7,000	Spencer Trask & Co.	4,000
Goldman, Sachs & Co.	7,000	Francis L. du Pont & Co.	3,000
Harriman Ripley & Co., Incorporated	7,000	E. F. Hutton & Company	3,000
Lehman Brothers	7,000	William R. Staats & Co.	3,000
Smith, Barney & Co.	7,000	Bateman, Eichler & Co.	2,000
White, Weld & Co.	7,000	Bosworth, Sullivan & Co., Inc.	2,000
Dean Witter & Co.	7,000	Goodbody & Co.	2,000
Equitable Securities Corp.	4,000	Lester, Ryans & Co.	2,000
Hornblower & Weeks	4,000	Pacific Northwest Company	2,000
Carl M. Loeb, Rhoades & Co.	4,000	Crowell, Weedon & Co.	1,000
Laurence M. Marks & Co.	4,000	Garrett-Bromfield & Co.	1,000
		J. A. Hogle & Co.	1,000
		Peters, Writer & Christensen, Inc.	1,000

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

California Oregon Power Co.—Registers With SEC—

The company on Sept. 16 filed two registration statements with the SEC covering (1) \$10,000,000 of first mortgage bonds, due Oct. 1, 1987, to be offered for public sale at competitive bidding; and (2) 200,000 shares of its \$20 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and The First Boston Corp. (the public offering price and underwriting terms are to be filed by amendment).

Net proceeds of the sale of the bonds and stock will be used to retire bank loans aggregating \$14,000,000 obtained for temporary financing of a part of the company's construction program, and to the extent of any premium received, to reimburse its treasury in part for capital expenditures. Construction expenditures for the seven months ended July 31, 1957, totalled \$6,731,000; and the company expects to expend an additional \$8,400,000 during the last five months of 1957. Construction expenditures for the three years ending Dec. 31, 1960, are estimated at \$24,000,000.—V. 186, p. 726.

Calvert Drilling, Inc.—Stock Sold—

The public offering made on Sept. 10, through W. E. Hutton & Co. and associates, of 250,000 shares of common stock (par \$1) at \$11.25 per share, was quickly oversubscribed. For details, see V. 186, p. 1146.

Campbell Soup Co.—Reports Increased Profits—

Fiscal Year Ended—
July 28, '57 July 31, '56
Net sales \$ 440,852,971 \$ 429,841,220
Income before taxes 62,157,944 61,190,363
Income after taxes 29,943,148 29,243,557
Earnings per share \$ 2.80 \$ 2.74

Cargill, Inc.—Absorbs New York Export Firm—

This corporation on Sept. 16 announced that it has completed negotiations with Tradax, Inc., the American subsidiary of Tradax International, worldwide grain brokerage organization, whereby effective Sept. 16 Cargill will absorb and will conduct the business previously performed by Tradax, Inc.

Tradax, Inc. has for several years acted as broker for Cargill in the exporting of U. S. surplus grains and vegetable oils. The announcement said: Cargill will expand its New York office to include the facilities and personnel of Tradax, Inc.

Research Farm Names Director—

Dr. Cloy B. Knott, nationally known animal nutrition scientist, has been named Farm Research Director for this corporation's newly acquired research farm at Elk River, Minn., it was announced on Sept. 13 by Dr. A. Richard Baldwin, the company's Director of Research.

The facility, to be known as the Cargill-Nutrena Research Farm, will be built on an 840-acre tract in Sherburne County, Minn., 35 miles from Minneapolis.

"Construction of office space, living quarters for supervisory personnel and buildings to carry on broiler, laying, turkey and swine research programs for Nutrena Mills, Inc. will be started immediately," Dr. Baldwin said.

Nutrena Mills is the animal feed subsidiary of Cargill, Inc., leading grain handling and processing firm.

James C. North, Nutrena President, said that when the farm is completed it will be equipped to conduct nutritional research projects on beef and dairy cattle, sheep and dogs, in addition to those on poultry and swine.—V. 186, p. 837.

Carolina Pipeline Co. — Securities Offered —

White, Weld & Co. and Scott, Horner & Co. are joint managers of an underwriting syndicate which on Sept. 19 offered in units of \$1,050,000 of 7% subordinate interim notes, due 1963 and 42,000 shares of common stock (par \$1).

Each unit is priced at \$27 and consists of a 7% subordinate interim note, \$25 principal amount, and one share of common stock, which will not be separately transferable until Feb. 15, 1958. Simultaneously, White, Weld & Co. and Scott, Horner & Co. and associates offered 300,000 shares of common stock at \$6 per share.

The subordinate interim notes may be redeemed at the optional redemption price of 100%, plus accrued interest and unpaid interest to the date fixed for redemption. However, the notes may be redeemed only with the proceeds of the concurrent sale of stock or subordinate notes bearing a lower interest rate than the interim notes and payable solely in stock. The notes are payable at maturity at the company's option by delivery of one share of \$1.75 cumulative preferred stock, without par value, for each \$25 principal amount of 7% subordinate interim notes.

PROCEEDS—Net proceeds from the financing will be applied by the company toward its construction program and for the payment of interest on the subordinate notes for the period from the date of issue to March 1, 1958.

BUSINESS—Company plans to construct a transmission gas pipeline system connecting with the pipeline of its supplier, Transcontinental Gas Pipe Line Corp., near Blacksburg, S. C., in the Piedmont area. The proposed pipeline will extend southward toward the coastal area of South Carolina to serve natural gas to 21 distribution systems and various industrial customers. By order of the Federal Power Commission the company has been granted an allocation of a maximum of 23,612 MCF of natural gas per day from Transcontinental.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
4 3/4% series due Feb. 1, 1978	\$6,160,000	\$6,160,000
7% subord. interim notes due 1963	1,050,000	1,050,000
8 1/2% cumulative preferred stock (without par value)	142,000 shs.	None
Common stock, \$1 par value	750,000 shs.	\$606,612 shs.

"Payable at maturity, upon certain conditions, at the election of the company by delivery of one share of \$1.75 cumulative preferred stock, without par value, for each \$25 principal amount of subordinate interim notes."

Reserved for issuance in payment of the subordinate interim notes. See Note (*) above.

Does not include 20,000 shares reserved for issuance to an officer upon exercise of stock options.

The company has entered into bond purchase agreements with New York Life Insurance Co., Liberty Life Insurance Co. and Alabama Farm Bureau Insurance Co. for the purchase of an aggregate of \$6,160,000 principal amount of the company's first mortgage pipeline bonds, 4 3/4%, series A, due Feb. 1, 1978, at their principal amount.

The bond purchase agreements obligate the respective purchasers to take delivery and pay for bonds from time to time between March 4, 1957 and Dec. 31, 1957 upon not less than 30 days written notice by the company. The aggregate principal amount of bonds to be sold and purchased under the bond purchase agreements is to be the smallest of (a) \$6,160,000, (b) 70% of the total capitalization of the company, or (c) 80% of the sum of (i) construction costs of properties

Chippewa Plastics, Inc.—Earnings Higher—

The corporation showed an increase in profits after taxes of 100% over the previous year, it was announced on Sept. 16 by D. R. Williams, President.

For the fiscal year ended June 30, 1957, net earnings were \$80,000 with a before tax earnings of \$170,000. Sales were \$3,239,000, an increase of about 50% over the previous year.

With the continued rapid growth of the polyethylene film market and with the commercial production of new products now being introduced, Mr. Williams stated that the company expects sales and profits to show further growth during the present year.—V. 185, p. 1513.

Chrysler Corp.—Louis B. Warren Elected Director—

L. L. Colbert, President, announced on Sept. 12 that Louis B. Warren, a partner in the law firm of Kelley, Drye, Newhall & Maguire of New York City, General Counsel of Chrysler, has been elected a director.

Mr. Warren is also a director of Agawam Aircraft Products, Inc.; Guinness Imports, Inc.; Laboratory for Electronics, Inc.; and Morco Corp.

It was also announced that Neil H. McElroy, who will become the new Secretary of Defense, presented his resignation as a director of Chrysler Corp. effective Sept. 30, 1957.

Announces New Brake Fluid—

"Hi-Temp"—newly-developed heavy-duty brake fluid with superior heat resistance that adds to braking certainty—will be introduced later this fall on all 1958 Chrysler cars and trucks.

Paul C. Ackerman, Vice-President and Director of Engineering, said the new safety brake fluid is the product of five years of research and grueling road tests.

He added that the new fluid, marketed as "MoPar Hi-Temp" heavy-duty brake fluid, would also be made available this fall to all car owners, regardless of car make or model year, through Chrysler dealers.—V. 186, p. 1042.

Cities Service Co., Inc.—Earnings at Higher Rate—

Period Ended—	1957—3 Mos.—1956	1957—6 Mos.—1956
\$	\$	\$
Gross operating income	241,066,516	230,899,457
Profit before inc. taxes	15,958,301	15,986,653
Fed. & foreign inc. taxes	3,069,333	3,761,273

Net income	12,888,968	12,225,380
Earnings per com. share	\$1.25	\$1.21

*Includes sales of purchased crude oil at prices approximately equal to cost.—V. 185, p. 2555.

Clark Equipment Co.—Forms Australian Firm—

The formation of Clark Equipment Australia Pty. Ltd. to manufacture and distribute the Clark line of materials handling industrial trucks and the "Michigan" line of construction machinery in Australia was announced on Sept. 13 by Walter E. Schirmer, Vice-President in charge of Clark's international operations.

The company is owned jointly by Clark Equipment International, C. A. and Tutt Bryant, Clark distributor of fork lift trucks in Australia and also a manufacturer under a licensing arrangement since 1950.

The new company will absorb Australian Industrial Trucks Ltd., a company formed by Tutt Bryant to handle fork truck manufacture. Plant facilities are located at Hornsby, a suburb of Sydney, New South Wales. By the end of the year, production of fork lift trucks will be augmented by production of "Michigan" tractor shovels, according to Mr. Schirmer.

The firm has been granted distributor rights in Australia for both industrial trucks and construction machinery. Plans are going forward to establish Clark distributorships and branches in principal cities in Australia to handle both lines. The distributorships will include complete sales and service facilities.

Clark's participation in an Australian manufacturing operation is part of the company's program to manufacture its equipment in important industrialized nations throughout the free world, according to Mr. Schirmer.—V. 186, p. 940.

Clary Corp.—Consolidates Two Divisions—

This corporation has announced consolidation of its Aircraft Division and Automatic Controls Division into a single unit to be named Clary Dynamics.

Paul J. Meeks, Vice-President of Clary Corp., will be General Manager of the new division which will develop and manufacture aircraft and guided missile components.

The Aircraft Division makes pressure regulators, hydraulic valves and fuel valves for all the major aircraft companies.

Gyroscopes, servo-actuators, rocket engine valves and high pressure valves for guided missile propulsion and control systems on intercontinental ballistic missiles, and other missiles, are produced by the Automatic Controls Division.

The two divisions account for approximately 25% of Clary Corp.'s total sales at the present time, and Mr. Meeks foresees a rapid growth for Clary Dynamics.—V. 186, p. 523.

Clevite Corp.—Forms Three New Divisions—

James K. Nunan, newly-elected Vice-President—electronics, announced on Sept. 16 that Clevite has formed three new divisions, bringing to five the number of operating units in its electronics group: transistors, instruments, components, ordnance, and seismic gear.—V. 185, p. 2330.

Coastal Ship Corp., Dover, Del.—Registers With SEC—

This corporation and McLean Industries, Inc., filed a registration statement with the SEC on Sept. 13, 1957, covering securities, as follows: Coastal—\$60,000,000 of 6% debentures due Feb. 1, 1968, of Coastal, \$60,000 warrants to purchase at \$1 per share one share of class A common stock, \$1 par, of Coastal, and 60,000 shares of class A common stock, \$1 par, of Coastal, purchasable upon exercise of the said warrants; and McLean—\$60,000 warrants to purchase shares of A common stock, 1c par, of McLean (the terms of the McLean warrants are to be supplied by amendment).

It is proposed to offer these securities for public sale in units, each consisting of one \$100 debenture of Coastal, a warrant to purchase one share of class A common of Coastal, and a warrant to purchase class A common shares of McLean. The public offering price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. and White, Weld & Co. are listed as the principal underwriters. Neither Coastal nor McLean will receive any of the proceeds from the sale of the McLean warrants or the terms of A common stock of McLean. These warrants are being sold by M. P. McLean, President and a director of McLean.

The registration statement also covers additional Coastal warrants to purchase at \$1 per share an aggregate of 20,000 shares of class A common stock of Coastal as well as the 20,000 shares purchasable upon exercise of the warrants. These additional Coastal warrants are to be privately placed.

Coastal, a Delaware corporation, was organized on July 25, 1957, and is to be engaged in the business of owning and bareboat chartering C-2 cargo vessels converted into C-2 containerships. McLean Industries, also a Delaware corporation, is a holding company whose principal subsidiaries, both of which are wholly-owned, are Waterman Steamship Corp. and Pan-Atlantic Steamship Corp., which are principally engaged in the transportation by water of freight and passengers in offshore and domestic commerce, respectively.

The proceeds of \$5,412,500 to be received by Coastal from the sale of the units will be applied toward the purchase from Pan-Atlantic and Waterman on or before Jan. 31, 1958, of a total of five containerships. Coastal has contracted, subject to its obtaining necessary financing, to purchase from Pan-Atlantic and Waterman on or before Jan. 31, 1958, a total of five containerships at an aggregate cost of \$22,500,000 and to charter such vessels back to Waterman and Pan-Atlantic, jointly and severally, under a bareboat charter ending Jan. 31, 1968. The charter will be guaranteed by McLean Industries. Coastal has made arrangements to obtain the \$22,500,000 required to finance the purchase of the five containerships as follows: \$14,625,000 from a loan from The First National City Bank of New York, such loan to be evidenced by a like principal amount of 5 1/2% Series A Notes due 1958-1963; \$2,462,500 from the sale, by separate sales, of \$2,500,000 aggregate principal amount of 6% series B notes due 1963-64.

and the additional Coastal warrants to purchase an aggregate of 20,000 shares of class A common stock at \$1 per share; and the \$5,412,500 from the net proceeds to Coastal of the sale of the units offered by the pending registration statement.

See also McLean Industries, Inc. below.

Coastal States Gas Producing Co.—New Gas Wells—

Reporting on recent drilling activities, Oscar S. Wyatt, Jr., President, has announced the successful completion of five gas wells, of which four were dual completions and one a triple completion.

Stated Mr. Wyatt, "Our evaluation of these new wells, which will deliver gas into our various gathering systems by December, indicates we can expect their production to add significantly to Coastal States' future earnings. It is management's estimate that approximately \$21,000 per month of gross income may be derived from these wells."

"Revenues in the months ahead will also be increased upon the completion of three gas gathering systems presently under construction, which are scheduled to commence deliveries within the next few months. These three systems will raise the total number of gas gathering systems operated by the company to 23. In addition, Coastal States produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas."—V. 186, p. 838.

Coleman Engineering Co., Inc.—To Redeem Debts—

The corporation has called for redemption on Oct. 1, next, for the account of the sinking fund \$10,000 of its 6% convertible debentures due April 1, 1970 at 100%. Payment will be made at the California Bank, Los Angeles, Calif.—V. 186, p. 316.

Collins Radio Co.—To Install Auto-Pilot Systems for Canadian Air Fleet—

This company has announced it will supply Trans-Canada Air Lines with 33 additional automatic pilot systems for its turbo-prop Viscount fleet. The equipment will cost well in excess of \$500,000. Trans-Canada last January began installation of Collins' auto-pilots on 18 of its Viscounts. The equipment on order will go aboard Trans-Canada's remaining Viscounts and will be installed in new aircraft as received. Deliveries will begin in December and will be completed by March, 1958.

Trans-Canada is the first commercial airline to adopt the Collins' auto-pilot, although the system is in use on many private and business aircraft.

The Collins' AP-101 automatic pilot system ordered by Trans-Canada includes the Collins' developed "integrated flight system" which provides monitoring of flight information by pictorial representation on two-easy-to-read instruments.—V. 186, p. 940.

Columbus & Southern Ohio Electric Co.—Registers Preferred Shares With SEC—

This company on Sept. 13 filed a registration statement with the SEC covering 80,000 cumulative preferred shares, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and The Ohio Company. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the preferred shares will be added to the company's general funds, which funds will be used to reduce bank loans by approximately \$5,000,000. Approximately \$18,000,000 of bank loans were outstanding on Oct. 1, 1957, these loans having been effected principally to enable the company to pay in part the cost of additions and improvements to its electric properties.

The company's construction program for the period from July 1, 1957 to Dec. 31, 1958, contemplates additions and improvements to its electric properties estimated to cost approximately \$53,300,000, exclusive of investments in Simco, Inc., recently organized by Columbus and Southern as an Ohio subsidiary. Funds in addition to the proceeds of the present financing and the cash to become available from operations will be required for this program. The company, any contemplates that additional bank loans will be incurred and that additional securities will be issued for this program during such period. It is estimated that the aggregate amount of such additional securities issued during such period and of bank loans, if any, outstanding at the end of such period will be approximately \$32,000,000, exclusive of investments in Simco Inc.—V. 186, p. 726.

Commonwealth Edison Co.—To Sell Preferred Stock—

The company plans to have a public offering on Oct. 9 of \$25,000,000 of \$100 par value cumulative preferred stock to help finance its current construction program, Willie Gale, Chairman, announced.

A registration statement covering the proposed issue was filed with the SEC on Sept. 19. At the same time application was made to the Illinois Commerce Commission for authority to issue the stock.

Arrangements have been made for the underwriting of the 250,000-share preferred stock issue by a nation-wide group headed by The First Boston Corp. and Glore, Forgan & Co.—V. 186, p. 623.

Condor Petroleum Co., Inc., Dover, Del.—Files With Securities and Exchange Commission

The corporation on Sept. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for roads and equipment for drilling.

Consolidated Edison Co. of New York, Inc.—To Sell \$60,000,000 of Bonds on Oct. 22—

This company on Sept. 20 registered with the Securities and Exchange Commission an issue of \$60,000,000 30-year first and refunding mortgage bonds, series N, to be awarded at competitive bidding on Oct. 22, 1957.

Hearings were held by the New York P. S. Commission on the matter on Sept. 19.

Proceeds from the sale of the \$60,000,000 principal amount of the bonds will be applied to the payment of short-term bank notes, estimated to aggregate \$43,000,000 at the date of sale of the bonds, issued in connection with the company's construction program.

The balance will be applied toward payment for additions to utility plant in the company's continuing construction program which will require expenditure of an estimated \$60,000,000 for the remainder of 1957 and approximately \$150,000,000 a year through 1961.—V. 186, p. 524.

Consolidated Natural Gas Co.—Debentures Offered—

White, Weld & Co. and Paine, Webber, Jackson & Curtis are joint managers of an underwriting syndicate which offered on Sept. 18, \$30,000,000 of 5% debentures due Sept. 1, 1982, at 102% and accrued interest, to yield 4.86%. The group won award of the issue at competitive sale Sept. 17 on a bid of 101.1699%.

Other bids received by this company for the debentures as 5s were received from: Morgan Stanley & Co. and First Boston Corp. (jointly), 100.76, and Halsey, Stuart & Co. Inc., 100.73.

The 1982 debentures will be redeemable at optional redemption prices ranging from 107% to par, and for the sinking fund at redemption prices receding from 101.78% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used to finance in part the 1957 construction program of the Consolidated Natural Gas System, which is engaged in an expansion program that is estimated to involve expenditures of about \$77,000,000 for this year.

BUSINESS—Company and its wholly-owned subsidiaries constitute the so-called Consolidated System, which is engaged in all phases of the natural gas business—production, purchasing, gathering, transmission, storage and distribution, together with by-product operations. Principal cities served at retail are Cleveland, Akron, Youngstown, Canton, Warren, Massillon, Niles and Marietta, Ohio; a portion of Pittsburgh, and Altoona, Johnstown and Monessen, Pa.; and Clarkburg, Parkersburg, Fairmont and Morgantown, W. Va. A non-utility subsidiary supplies natural gas to wholesale to two of the distributing companies and also to non-affiliated utilities in New York and Western Pennsylvania.

EARNINGS—For the year ended June 30, 1957, the company and its

subsidiaries had consolidated operating revenues of \$270,462,000 and consolidated net income of \$28,510,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the Sept. 1, 1982 debentures:

White, Weld & Co.	\$1,875,000	Clement A. Evans & Co., Inc.	\$350,000
& Curtis	1,875,000	Fohnestock & Co.	350,000
Blyth & Co., Inc.	1,800,000	First of Michigan Corp.	350,000
Equitable Securities Corp.	1,800,000	Henry Herrman & Co.	350,000
Harriman Ripley & Co.	1,800,000	E. F. Hutton & Co.	350,000
Inc.	1,800,000	William R. Staats & Co.	350,000
Kidder, Peabody & Co.	1,800,000	Stein Bros. & Boyce	350,000
Merrill Lynch, Pierce,	1,800,000	Joseph Walker & Sons	350,000
Fenner & Beane	1,800,000	Bingham, Sheldon & Co.	100,000
Salomon Bros. & Hutzler	1,800,000	Bieren & Co.	10

proximately \$40,000, to make additional loans and reduce other short-term debt.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% subordinated conv. debentures	\$50,000	\$50,000
6% 10-year subord. debentures (with warrants attached)	250,000	95,000
Preferred stock (par \$2)	50,000 shs.	
Class A common stock (par 50 cents)	*1,990,000 shs.	448,998 shs.
Class B common stock (par 50 cents)	10,000 shs.	6,000 shs.

*Of which 301,950 shares are reserved for conversion of debentures and exercise of options and warrants.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a series of small loan businesses in various parts of the country. However, for the present, operations will take place only at four locations in Mt. Rainier, Silver Spring and Takoma Park, Md.

The corporation has its principal office at 3800-34th Street, Mt. Rainier, Md.

In 1956 Dalton Finance, Inc. began active loan operations by purchasing the capital stock of Good Will Finance, Inc., a Maryland corporation, operating in Mt. Rainier, Md. The name of Good Will was changed to Dalton Finance Co., Inc., and the company was moved into larger quarters to accommodate the new expanded operation. This company is now being operated as a wholly-owned subsidiary, and has receivables of approximately \$175,000.

On Jan. 15, 1957, the corporation, through a new wholly-owned subsidiary, acquired the assets of a loan office formerly operated by Coastal Finance Corp. in Silver Spring, Md. On Feb. 15 the corporation purchased the capital stock of Fair Loans, Inc., which was operating next door to the aforementioned Coastal office. The two offices have been combined into one large operating unit, having total receivables of approximately \$250,000, and now operating as Dalton Finance Inc. of Silver Spring.

Fair Loans Inc., along with its license and certain other assets, has been kept intact though inactive. It is expected that this company will be reactivated as soon as appropriate opportunity presents itself.

On March 26, 1957, the corporation purchased from Associates Investment Co., South Bend, Ind., the former assets of Coastal Finance Corp. of Silver Spring and Coastal Finance Corp. of Takoma Park. These acquisitions were consolidated into one operating unit, presently doing business in Takoma Park, Md., as Dalton Finance Inc. of Takoma Park and, having total receivable of approximately \$150,000.

—V. 186, p. 1148.

Dayton Rubber Co.—Boosts Nylon-Cord Content

The company on Sept. 17 announced that it is substantially increasing the nylon-cord content for all sizes and types of its nylon truck tires, and at the same time advancing nylon truck tire prices by 7½%.

A sizable increase in nylon-cord content, according to I. Eibbrough, Vice-President of Dayton Rubber's tire division, has long been contemplated by the tire industry to bring the ultimate in nylon truck tire quality and cost-per-mile economy to a heavily cost-burdened motor transport industry and to truck users generally.

Mr. Eibbrough said his company's price adjustment on nylon truck tires reflects increased material costs and also brings nylon truck tire prices into a more realistic manufacturing-cost relationship with rayon truck tire prices.—V. 186, p. 1048.

Deere & Co. (& Subs.)—Sales and Earnings Rise

Nine Months Ended July 31—	1957	1956
Net sales	\$302,467,349	219,412,647
Profit before income taxes	52,442,609	19,282,100
Provision for Fed., Canadian & State inc. taxes	29,100,000	8,000,000
Net income	23,342,609	11,282,100
Cash dividends declared on preferred stock	1,620,150	1,620,150
Cash dividends declared on common stock	7,537,500	6,700,000

Certain of the figures for the nine months ended July 31, 1956 differ slightly from those reported a year ago because the accounts of John Deere, C. A., a foreign subsidiary, have not been consolidated whereas a year ago they were consolidated.—V. 186, p. 2801.

Diamond Alkali Co.—Employees' Thrift Plan

Broadening its employee benefits program to assist personnel in their efforts to provide greater economic security for themselves and their families, this company has launched a voluntary personal thrift program for some 6,200 employees of the firm, Raymond F. Evans, Chairman and Chief Executive Officer, announced on Sept. 5.

The plan provides Diamond employees with a convenient means of systematically saving, through regular payroll deductions over a three-year period, a portion of their current income and earning 5% interest annually on such savings. Also, it gives employees an opportunity to invest their savings accumulated in this manner in Diamond common stock.

Participants have the choice of either letting their savings "ride" in their thrift account and earn 5% interest annually, or using the option granted to them under the plan to purchase a specific number of shares of Diamond common stock at 95% of the closing stock market price on Sept. 4. Participants who do not exercise their option to purchase stock will receive their savings plus accrued interest upon termination of the plan Nov. 30, 1960.—V. 186, p. 1049.

Diamond Gardner Corp.—Proposed New Name

See Diamond Match Co. below.

Diamond Match Co.—Proposed Acquisition

The stockholders on Oct. 29 will consider: (a) approval and adoption of the plan and agreement of reorganization providing for the acquisition by this company of substantially all of the properties and assets of The Gardner Board & Carton Co.; and (b) proposed amendment to the certificate of incorporation changing company's name to Diamond Gardner Corp.—V. 186, p. 524.

Dilbert's Quality Supermarkets, Inc.—Securities Offered—S. D. Fuller & Co., New York City, on Sept. 17 publicly offered 180,000 shares of 7% cumulative first preferred stock (par \$10) and 180,000 shares of common stock (par 10 cents) in units of one share of each class of stock at \$10.10 per unit. These shares are not separable until Dec. 11, 1957, and are transferable only in units until such date. This is the first public offering of Dilbert's stock.

The first preferred stock is subject to redemption in whole or in part, at any time, on 30 days prior notice, at the price of \$11 a share plus dividends accrued to the redemption date until Oct. 1, 1959, at \$10.50 per share plus dividends accrued to the redemption date until Oct. 1, 1961 and at \$10 per share plus dividends accrued to the redemption date at any time thereafter.

PROCEEDS—It is intended to use the net proceeds from the sale of the units as follows: to pay approximately \$970,000 in connection with the acquisition of the Big Ben supermarkets; to repay a note of \$80,000 to Bildner Big Ben Corp.; to use approximately \$300,000 for equipment and merchandise for five new supermarkets which have already been leased and which will be opened in the Fall of 1957 and during 1958, and the remainder will be added to working capital.

BUSINESS—Corporation was incorporated as Dilbert Bros., Inc. in New York in 1925 as a successor to a business originally started in 1914 as a partnership under the same name. The present corporate name was adopted in July, 1957. The company maintains its principal executive offices and warehouse at 88-36 77th Ave., Glendale 27, N. Y.

The corporation, together with its wholly-owned subsidiaries, operates a retail chain of 17 supermarkets and 22 food stores under the Dilbert name, located in Brooklyn, Queens and Nassau County, Long Island, N. Y. The chain will be further expanded by the addition of 17 Big Ben supermarkets which operate in Queens, Nassau and Suf-

folk Counties, Long Island, N. Y. if the sale of securities now offered is successfully consummated.

In March, 1956, S. Solon Cohen acquired a substantial interest in the company and became Chairman of the Board.

All supermarkets maintain grocery, dairy, frozen food, produce, meat and nonfood departments and all food stores maintain similar departments except for meat and produce. All units are primarily self-service operations, making sales on a cash and carry basis. The company operates all departments of its business, having no concessionaires. It does not manufacture or produce any of its merchandise and most of its purchases are direct from manufacturers, processors, canners, dairies and meat packers. It does, however, package certain meat and dairy products and inspects and cartons all eggs in a modern candling department.

During September 1957 a food store will be enlarged and converted into a supermarket and in the fall of 1957 and during 1958, the company will open 5 additional supermarkets in Brooklyn, Queens and Nassau County, Long Island, which will occupy premises ranging from 10,000 square feet to 24,000 square feet. Two of the leases are on fixed annual rentals and the other four contain provisions for payments based upon a percentage of sales with a minimum rental.

The company contemplates further expansion which will depend upon the number of attractive and suitable opportunities that exist for leasing new supermarket locations or acquiring existing supermarkets and the financial condition of the company, and its ability to secure additional financing, if required.

All of the property occupied by the company and its subsidiaries is leased.

Under a lease which expires in 1960, the company occupies a warehouse in Glendale, N. Y., which was built specifically for it and completed early in 1955. It contains approximately 80,000 square feet of warehouse distribution space and 6,000 square feet for the company's executive offices and is located on a plot of approximately two acres.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt due within one year:		
4½% demand note payable to bank	\$211,494	
Equipment purchases and other notes (3½% to 6%)	152,658	
6% collateral notes, due Jan. 2 and April 2, 1958	*175,769	
Debt not due within one year:		
5½% subord. debts, due Aug. 15, 1969	320,600	
6% equip. notes due serially 1958-59	88,793	
6% collateral notes due serially 1966	*800,006	
6% collateral notes due serially 1971	*87,500	
7% cumul. 1st pfid. stk. (\$10 par value)	180,000 shs.	180,000 shs.
4½% non-cumulative preferred stock (\$100 par value)	6,500 shs.	6,500 shs.
Common stock (10 cents par value)	\$1,000,000 shs.	510,000 shs.

*Notes are payable quarterly and will be secured by chattel mortgages and issued in partial payment of the purchase price of Big Ben supermarkets.

*Convertible into common stock at the rate of \$5 per share for a total of 130,000 shares.

*\$130,000 shares have been reserved for conversion of the 4% non-cumulative preferred stock; 10,000 shares have been reserved for issuance upon a stock option to Martin Bruce; and 45,000 shares have been reserved for issuance upon exercise of warrants.

RECENT RECAPITALIZATION—On July 26, 1957 the Certificate of Incorporation was amended to provide for a change in authorized capital stock from 1,666 shares of class A common stock (\$20 par value) and 1,666 shares of class B common stock (\$20 par value) and 2,696 shares of preferred stock (\$100 par value) to 180,000 shares of 7% cumulative first preferred stock (\$10 par value), 6,500 shares of 4% non-cumulative preferred stock (\$100 par value) and 1,000,000 shares of common stock (10 cents par value). The outstanding 2,696 shares of 4% non-cumulative preferred stock (\$100 par value) were reclassified into 2,696 shares of 4% class A common stock (\$20 par value), the outstanding 1,666 shares of class A common stock (\$20 par value) was changed and reclassified into 1,902 shares of 4% non-cumulative preferred stock (\$100 par value) and 165,000 shares of common stock (10 cents par value); and the outstanding 1,666 shares of class B common stock (\$20 par value) was changed and reclassified into 1,902 shares of 4% non-cumulative preferred stock (\$100 par value) and 165,000 shares of common stock (10 cents par value). Substantially all of said shares were owned by S. Solon Cohen, Abraham Dilbert, Arthur Dilbert, Louis Dilbert and Samuel Dilbert.

OPTIONS TO PURCHASE SECURITIES—The company has agreed to give Martin Bruce, one of the selling stockholders of the corporations owning Big Ben Supermarkets, an option to purchase 10,000 shares of its common stock for a period of five years from the consummation of the sale of the Big Ben Supermarkets upon the following terms: The price shall be \$3 per share for the first two years, \$3.50 per share for the third year, \$4.25 per share for the fourth year, and \$5 per share for the fifth year. Said option may be exercised in whole or in part at any time after six months from the date of the consummation of said sale. Mr. Bruce presently is and has been for the past nine years General Manager of the Big Ben Supermarkets and, upon the acquisition, will become a Vice-President of Dilbert's.

Pursuant to the provisions of the underwriting agreement, the underwriter has the right to purchase 45,000 common stock warrants in connection with the new financing at a price of one cent per warrant, permitting the purchase of an aggregate of 45,000 shares of common stock of the company during a period of five years commencing six months from Sept. 12 at the following rates:—during the first two years \$3 per share; during the third year \$3.50 per share; during the fourth year \$4.25 per share and during the fifth year \$5 per share. At the end of the fifth year, the warrants will expire and become null and void.—V. 186, p. 624.

Dorr-Oliver, Inc. (& Subs.)—Earnings Up

	3 Mos. End.	6 Mos. End.	June 30-
Net sales billed and other revenue	\$14,595,486	\$28,971,803	\$19,557,024
Income before income taxes	1,072,737	2,211,931	1,371,468
Fed. and foreign taxes on income	509,449	1,064,321	661,501
Net income	\$563,288	\$1,147,610	\$709,967
Dividends paid	168,764	337,438	325,558

Increase in earned surplus

Common shares outstanding

Earns. per share on the com. stock

*After provision for the quarterly dividend on the preferred stock of 50¢ per share.

Deliveries of equipment exceeded the receipt of new orders, which reduced the company's excessive backlog from approximately \$40,000,000 at Dec. 31, 1956 to about \$33,000,000 at June 30, 1957. Incoming orders for the first six months of 1957 total \$21,388,000, compared with \$34,556,000 for the similar period last year.

The per share earnings on the common stock for the two periods in 1957 have been adjusted to the new stock base of 1,095,159 common shares outstanding as of June 30, 1957, which includes 173,970 shares issued in connection with the June rights offering. The increase in earnings per common share is due largely to increase of volume of shipments made possible by expansion of production capacity.

New income for the second half of 1957 will be adversely affected by a strike at the Oakland, Calif., plant which was called on July 3, 1957 in connection with the area-wide negotiations in the San Francisco Bay region. Approximately 134 plants were closed until settlement on Aug. 14, with signing of an area-wide agreement.

Current assets of Dorr-Oliver Inc. and subsidiaries at June 30, 1957 were \$28,601,273, including \$5,025,113 cash. Current liabilities were \$14,857,773, resulting in net current assets of \$13,743,500, a ratio of 1.9 to 1, compared with a ratio of 1.8 to 1 at Dec. 31, 1956.—V. 186, p. 2912.

Douglas Oil Co. of California—Acquisition

This company has completed the acquisition of 98.8%

2,000 tons of ore per day, producing about 25 million pounds of refined copper per year. Full-scale operation is expected by mid-1959.

Including the \$3,000,000 already invested in common shares by the stockholders' group, the total capital of Mantos Blancos will amount to \$12,800,000 of which half will be in the form of unsecured debt and half equity. The Hochschild group is committed to provide the total equity of \$6,400,000 and \$2,200,000 in debt. The balance of debt financing will be provided by \$2,000,000 from the American Overseas Finance Company of New York and \$2,200,000 from IFC.

The IFC investment of \$2,200,000 will be in debentures bearing interest of 7%, with amortization completed in 1968. The corporation receives option rights to purchase at par \$1,100,000 of Mantos Blancos common stock. In addition IFC may receive additional payments dependent upon the amount of dividends. The debentures can be redeemed without premium.

Energy Fund Inc.—Dividends and Assets Increased—

	Aug. 31, '57	Dec. 31, '56
Total net assets	\$4,265,756	\$3,203,203
Shares outstanding	26,642	20,080
Net asset value per share	\$160.11	\$159.52

The directors have declared 1957 annual dividends totaling \$7.85 per share. Approximately \$5.91 of the total dividend represents distribution from realized capital gains. The 1957 distribution will be paid Sept. 27, 1957 on 26,994 shares to shareholders of record Sept. 18, 1957. One year ago 13,561 dividends totaling \$6.70 per share were paid on 17,686 shares.—V. 186, p. 213.

Equitable Gas Co. (& Subs.)—Earnings Off—

	1957	1956	1955
Operating revenues	\$43,401,585	\$43,945,887	\$36,523,404
Operating expenses and taxes	36,847,082	37,051,034	30,726,207
Net operating revenues	\$6,554,503	\$6,894,853	\$5,797,197
Other income (net)	16,627	Dr 58,828	Dr 167,725
Gross income	\$6,571,130	\$6,836,025	\$5,629,472
Income deductions	1,637,941	1,601,081	1,312,458
Net income	\$4,933,189	\$5,234,944	\$4,317,014
Preferred dividend requirements (on 47,215 shares)	212,467	212,467	212,467
Earnings available for com. stock	\$4,720,722	\$5,022,477	\$4,104,547
Number of com. shs.—June 30, 1957	2,211,140	2,211,140	2,211,140
Earnings per share of common stock	\$2.13	\$2.27	\$1.86

*Restated from previously published statement to give effect, for comparative purposes, to the conversion of 52,785 shares of 4.50% convertible preferred stock into 211,140 shares of common stock.

The company on Sept. 1 announced that the conversion of 4.50% convertible preferred stock into shares of common stock continues at a rapid pace. As of the end of July, 1957, 56,735 shares of preferred have been converted into 226,940 shares of common.—V. 186, p. 2214.

Eureka Casualty Co.—Merger Approved—

See Fire Association of Philadelphia below.—V. 186, p. 317.

Fairchild Camera & Instrument Corp.—Unit Expands

Expansion of facilities has been announced by Fairchild Controls Corporation's Components Division, a subsidiary.

Floor space at 725 Park Avenue, Hicksville, N. Y. has been nearly doubled with the addition of an adjacent building making a total of 50,000 square feet in the Hicksville facility of this Division. Both buildings, which have been connected, are completely air conditioned and the expanded laboratory, office and production areas functionally arranged for peak efficiency.—V. 186, p. 941.

Fire Association of Philadelphia—Merger, etc., Voted—

The merger into this Association of Reliance Insurance Co. of Philadelphia and the Eureka Casualty Co. and the change of name of the surviving company to Reliance Insurance Co. was voted on Sept. 12 at a special stockholders' meeting.

The merger and change of name are to take place at the end of the year 1957.—V. 186, p. 317.

Firestone Tire & Rubber Co.—New Development—

Air suspension—hailed as the biggest contribution to passenger comfort in 50 years—is featured on most 1958 model cars currently rolling off Detroit production lines. The company announced on Sept. 17, "Airide by Firestone," the original air spring, in development more than 25 years, is offered as optional equipment by most automobile manufacturers.

The move to air suspension began about 10 years ago in the truck, bus and railroad industries. New 1958 model cars will mark full acceptance of the soft riding suspension system.

Airide springs are being manufactured at Firestone's Noblesville, Ind., plant. Approximately 15 types of rubber bellows are in production for different model cars.—V. 186, p. 1149.

First Methodist Church, Athens, Ohio—Bonds Offered
—B. C. Ziegler & Co., on Sept. 9 offered publicly \$200,000 of 5%, 5 1/4% and 5 1/2% first mortgage bonds due semi-annually from April 1, 1958 to and including Oct. 1, 1969. They are priced at 100% and accrued interest.

The bonds may be redeemed at 102% on or before April 1, 1962 and thereafter at 100%; with accrued interest in each case.

The net proceeds are to be used to help pay cost of construction of a new church and education building (estimated at \$771,718).

Flintkote Co., Sweetwater (Tex.)—Plant Opened—

The company's new multi-million dollar gypsum products plant at Sweetwater, Texas, was officially opened on Sept. 19. This marks the entry of the company into the gypsum business as well as its first plant investment in the State of Texas. The company is a producer of box and paperboard, cement, composition floor coverings, industrial lime, pre-fabricated chimneys, paving and automotive products, and a wide range of building materials.—V. 186, p. 1049.

Friendly Finance, Inc., Paducah, Ky.—Exchange Offer

The 20,375 shares of class B common stock recently covered by letter of notification filed with SEC on Aug. 26 were issued in connection with a Plan of Capital Realignment under which the company offered to the holders of its outstanding 43,003 shares of preferred stock (par \$10) the right to exchange such shares in units of 10 shares of preferred stock, or multiples thereof, on a par for par basis, or (ii) \$100 principal amount of the corporation's 6% subordinated debentures, dated Dec. 15, 1956 and due Dec. 15, 1981, and (iii) a warrant to purchase five shares of the corporation's authorized but unissued class B common stock (par \$1) at a price of \$2 per share. Exchanges pursuant to such offer was made only with holders of preferred stock who voluntarily surrendered their shares for that purpose. All shares so surrendered were cancelled and retired. See also V. 186, p. 942.

Gabriel Co.—Acquires Gladden Firm—

Final terms for the acquisition by this company of certain assets of Gladden Products Corp., Glendale, Calif., were announced on Sept. 18 by the directors of both corporations.

Amounting to about a \$4 per share package deal for Gladden stockholders, the final agreement must be approved by a vote of two-thirds of the outstanding shares of the Gladden corporation. A stockholders' meeting for this purpose has been scheduled for Sept. 27.

Under the terms of the agreement, The Gabriel Co. will purchase certain assets and assume all liabilities of Gladden on the basis of \$1 in cash plus debentures equal in par value to \$2 per share for each outstanding Gladden share. These debentures would be 10-year, 6% subordinated debentures with an annual sinking fund requirement of not less than 10% of the original issue.

The two subsidiaries of Gladden not included in the transaction, The Lincoln Foundry Corp. and The Mustang Motor Products Corp., would become a separate company to be called The Lincoln Manufacturing Co. Gladden stockholders will receive one share of stock of The

Lincoln Manufacturing Co. with a pro forma book value of \$1.07 as of June 30, 1957 for each share of Gladden stock now held.

When the preliminary plan for acquisition was announced, it did not include any cash distribution and the debentures were five-year, 5 1/4% subordinated debentures equal in par value to \$3 per share.

Purpose of the acquisition, according to officials of Gabriel, is to obtain additional shock absorber facilities on the West Coast and to implement Gabriel's diversification program into the missile and aircraft industries field. The Gabriel Company is the largest independent manufacturer of automotive shock absorbers in the country, and contrary to the experience of many automotive suppliers, has experienced sharply accelerated profits this year.

Gladden Products Corporation is nationally known for the manufacture of aircraft hydraulic valve controls. In addition three of its divisions, The Motronic Corp., The Missile Products Division, and the Gladden Aircraft Products Corp. are major suppliers of servomechanisms and components of hydraulic and fire control systems to more than 30 leading aircraft and missile manufacturers. The Gabriel Company already has its own electronics division operating in Boston, Mass.—V. 186, p. 112.

Gardner Board & Carton Co.—To Be Acquired—

See Diamond Match Co. above.

General Merchandise Co.—Sales Show Gain—

This company reports that its sales volume for June, July, and August, 1957 totaled \$4,292,563 which is an 8.9% increase for the same period in 1956. Sales for August, 1957 were \$1,269,813 as compared with \$1,205,631 for the same month in 1956.—V. 186, p. 839.

General Telephone Co. of California—Preferred Stock Sold—

Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton on Sept. 17 jointly made a public offering of 250,000 shares of 5 1/2% cumulative preferred stock at par (\$20 per share). This offering was quickly oversubscribed.

The 5 1/2% cumulative preferred stock is redeemable in whole or in part (selected by lot) at the option of the company, upon not less than 30 days' notice, through Aug. 31, 1962 at \$23, and thereafter at \$22 per share plus accrued dividends.

PROCEEDS—The net proceeds from the sale of the new shares will become a part of the treasury funds of the company and will be used by the company for the construction, completion, extension and/or improvement of its facilities. Additional funds for the construction program will be obtained from internal sources and from short term bank loans and the sale of additional securities when and as required.

The company estimates that gross property additions for the six months ending Dec. 31, 1957 and for the year ending Dec. 31, 1958, will amount to \$30,400,000 and \$74,800,000, respectively, and that the major additions for the 18 months ending Dec. 31, 1958 will be approximately \$10,200,000 for buildings, \$34,700,000 for central office equipment, \$21,700,000 for station equipment and \$33,100,000 for outside plant.

RECENT FINANCING—On Sept. 5, 1957, the company sold to Mitchum, Jones & Templeton and Paine, Webber, Jackson and Curtis the underwriters of the new preferred stock 500,000 shares of 5 1/2% cumulative preferred stock. The new preferred stock is an additional amount of the same class as that so sold (see V. 186, p. 942).

BUSINESS

The company was incorporated under the laws of the State of California on March 18, 1929 and provides local telephone service in certain cities and communities in Southern and Central California. Effective Dec. 31, 1952, the name of the company was changed from Associated Telephone Co., Ltd. to General Telephone Co. of California. The principal executive offices of the company are located at 2020 Santa Monica Boulevard, Santa Monica, Calif.

Toll service to points in and out of California is provided in part over lines owned by the company and other connecting telephone companies, but principally by connection with the Bell System through the lines of The Pacific Telephone & Telegraph Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series B, 3 1/4%, due Dec. 1, 1969	\$1,368,000	
Series C, 3 1/4%, due Nov. 1, 1974	10,300,000	
Series D, 3 1/4%, due Nov. 1, 1977	6,950,000	
Series E, due Nov. 1, 1978 (3 3/4%)	6,000,000	
Series F, due Nov. 1, 1979 (2 7/8%)	15,000,000	
Series G, due Oct. 1, 1981 (3 3/4%)	10,000,000	
Series H, due Oct. 1, 1982 (3 3/4%)	10,000,000	
Series I, due Feb. 1, 1983 (3 3/4%)	12,000,000	
Series J, due Sept. 1, 1986 (4 1/2%)	20,000,000	
Series K, due June 1, 1987 (5%)	20,000,000	
3 1/2% s. l. fund debs. (due Feb. 1, '81)	\$14,900,000	\$14,900,000
3 3/4% serial notes (due 1958-1966)	4,500,000	4,500,000
Bank loans—short-term	24,000,000	24,000,000
Cumulative pfld. stock (\$20 par value)		
4 1/2% series	280,312 shs.	280,312 shs.
Future series, if any	19,688 shs.	None
4 1/2% cum. pfld. stock (\$20 par value)	1,000,000 shs.	718,862 shs.
5% cum. pfld. stock (\$20 par value)	500,000 shs.	500,000 shs.
5 1/2% cum. pfld. stock (\$20 par value)	1,500,000 shs.	750,000 shs.
Common stock (\$20 par value)	7,000,000 shs.	5,133,038 shs.

The aggregate principal amount of bonds that may be issued under the indenture is not limited, except that the indenture contains certain restrictions and conditions upon the issuance of additional bonds and the manner of such issuance.

The company has arrangements with Security-First National Bank of Los Angeles, Bank of American National Trust and Savings Association, Citizens National Trust & Savings Bank of Los Angeles and The First National City Bank of New York to borrow from time to time up to Oct. 31, 1957, an aggregate amount not

Gulton Industries, Inc.—Expands Sales Force by 25%. A 25% increase in sales representatives was announced on Sept. 17 by this corporation.

According to a prediction by Dr. Leslie K. Gulton, President, the company would double its sales force, including field sales engineers, sales representatives and internal sales personnel, during 1957. At the start of the year, total sales personnel numbered more than 100. The recent appointments bring the total sales personnel representing the company to just below 200, the goal for the year.—V. 186, p. 1150.

Gurries Manufacturing Co., San Jose, Calif.—Stock Offered—Hooker & Fay, San Francisco, Calif., on Sept. 12 publicly offered 12,000 shares of common stock (par \$10) at \$12.50 per share.

PROCEEDS—The company proposes to use the net proceeds from the sale of its shares to pay any current indebtedness and for working capital.

In connection with this financing, Hooker & Fay arranged with the American Trust Co. for a \$100,000 line of credit for the company to finance seasonal peaks in accounts receivable. This line of credit already has been extended to the company by the American Trust Co. The company proposes to use funds to the extent necessary to repay current borrowings from the American Trust Co.

BUSINESS—Company principally makes land forming farm equipment such as field planers, levelers and scrapers. All of its products are designed for use with Caterpillar tractors.

Recently the company was approved formally, by the Caterpillar Tractor Co. of Peoria, Ill., as one of Caterpillar's allied equipment manufacturers.

The company is the outgrowth of experimental and development work commenced in 1954 by Raymond A. Gurries in association with John Curlett, an engineer. As a result a new invention for leveling and uniforming farm land was developed into the marketable Gurries Plane. The Raymond A. Gurries Manufacturing Co., a partnership, was formed. Commercial production commenced in January, 1955. The partnership was incorporated on Jan. 3, 1956 as a California corporation under the name of Gurries Manufacturing Co.

The plant and offices of the company are located at 1720 South First St., San Jose, Calif. The plant consists of two adjacent buildings, having a total floor space of 14,000 square feet.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par \$10) 102,500 shs. \$68,800 shs.

*In addition, the underwriter will have options to purchase not exceeding 6,000 share for cash at \$12.50 per share.—V. 186, p. 943.

Haile Mines, Inc.—Changes in Personnel Announced

W. Lunsford Long, President, on Sept. 9 announced that he had become Chairman of the Board of Directors of the company and its subsidiaries, Tungsten Mining Corp. and Manganese, Inc., and that William M. Weaver, Jr., had become President.

Mr. Weaver is President of Frank Samuel & Co., Inc. of Philadelphia, Pa., ore importers since 1889. Recently Haile entered into a contract to acquire all of the stock of that company in exchange for Haile shares.

Haile Mines, through its subsidiary, Tungsten Mining Corp., produces primary grade tungsten and scheelite concentrates from the Hammie Mine in North Carolina which is one of the largest tungsten mines in North America. Haile also produces approximately 110,000 long tons per year of metallurgical grade manganese nodules at The Three Kids Mine near Henderson, Nevada through its subsidiary, Manganese, Inc.—V. 186, p. 525.

Halliburton Oil Well Cementing Co., Inc.—Secondary Offering—A secondary offering of 70,000 shares of common stock (par \$5) was made on Sept. 19 by Harriman Ripley & Co. Inc. and Blyth & Co., Inc., at \$64.75 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 183, pp. 3010 and 2651.

J. L. Hammett Co., Cambridge, Mass.—Registers Preferred Stock Offering With SEC

This company on Sept. 12 filed a registration statement with the SEC covering 9,365 shares of its 5% preferred stock. The company proposes to make direct sales of the stock through solicitation by its directors, officers, and employees, and is offering such stock for sale at \$100 per share. No underwriting discounts or commissions will be paid in connection with the sale of the stock.

The company, which is engaged in the school supply business, had outstanding as of June 30, 1957, 12,000 shares of common stock, \$100 par value; 1,000 shares of preferred stock, 5% cumulative, \$100 par value (referred to as "Existing Preferred Stock"), authorized in 1941; and 635 shares of 5% preferred stock, \$100 par value, authorized in March, 1957. The 9,365 shares of 5% preferred stock being registered at this time represent the remaining shares of the 10,000 shares of 5% preferred stock authorized in 1957 and are subject to the preferential rights of the "Existing Preferred Stock."

Proceeds from the stock sale will be added to the company's working capital. The prospectus states that at present the company supplements its working capital by seasonal short-term borrowings. On June 30, 1957, there were outstanding short-term notes of the company aggregating \$1,950,000. Part of the net proceeds from the stock sale may be applied to reduce the outstanding amount of such notes.

Harsco Corp.—Acquires Another Detroit Firm

This corporation (formerly Harrisburg Steel Corp.) has purchased all of the stock of Frederick Colman & Sons, Inc., Detroit, Mich. It was announced on Sept. 18 by Joseph T. Simpson, President. Colman is a designer and producer of tools, dies and machinery used primarily by automobile manufacturers, but also by other industries, with sales currently at an annual rate of around \$7,000,000. Colman, which already is one of the largest tool and die shops in the country, may further expand its facilities to supply the needs of other Harsco divisions. The purchase, Mr. Simpson said, was made for an undisclosed amount of cash.

Shields & Co. assisted in arranging this transaction.

Purchase of Colman marks the third acquisition to have been announced by Harsco in less than 30 days. Prior acquisitions, announced Aug. 19, 1957, were Ainsworth Manufacturing Corp., Detroit, Mich., manufacturers of automobile steering columns, shaft assemblies, windshield regulators, ventilator window assemblies and a variety of other related items for the automotive industry, together with certain defense products, and Standard Die Set Manufacturers, Inc., and subsidiaries, a manufacturer of die sets and drill bushings.

After giving effect to the new acquisitions, Harsco's sales will be at an annual rate of approximately \$140,000,000, the announcement said.—V. 186, p. 944.

Hartfield Stores, Inc. (& Subs.)—Reports Record Sales

Period End. July 31— 1957—6 Mos.—1956 1957—12 Mos.—1956
Sales \$9,332,529 \$8,960,486 \$20,121,677 \$19,040,731
Inc. bef. fed. inc. taxes 328,509 293,688 1,066,712 878,010
Federal income taxes 123,714 105,543 364,909 285,415

Net income \$204,706 \$188,146 \$701,803 \$592,595
Earnings per share \$0.34 \$0.31 \$1.17 \$0.99
—V. 186, p. 318.

Heger Drilling Co., Inc., Rangeley, Colo.—Files

The corporation on Aug. 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through H. Carroll & Co., Denver, Colo., and Anglo-American Securities, Inc., Jersey City, N. J. The proceeds are to be used for the payment of obligations and working capital.

(H. J.) Heinz Co.—International Sales Rise

H. J. Heinz, II, President, on Sept. 13 said that the combined international sales of the Heinz organization in the first four months of the fiscal year which began May 2, 1957, are substantially ahead of the same period of the previous year.

The current report to stockholders showed 3,734 owners of the

company's common stock, the largest since the company was founded in 1869. One year ago, there were 3,248 owners of Heinz common stock. The common stock was first offered for public sale and listed on the New York Stock Exchange in 1946.—V. 186, p. 730.

Hercules Cement Corp.—Proposed Merger

See Riverside Cement Co. below.—V. 184, p. 1729.

Homestake Mining Co.—Debentures Offered—An underwriting group headed by Eastman Dillon, Union Securities & Co. offered publicly on Sept. 18 two issues of debentures totaling \$12,000,000 viz: \$7,000,000 of 12-year 5 1/8% sinking fund debentures, due Sept. 1, 1969, at 99.79% and accrued interest, and \$5,000,000 of 15-year 5 1/8% subordinate convertible debentures, due Sept. 1, 1972, at 100% and accrued interest. Until maturity, they are convertible into common stock at \$39.50 per share.

The sinking fund debentures are non-callable, except for the sinking fund, until Sept. 1, 1962, and are non-refundable at a lower rate of interest to maturity. They are callable, other than through refunding, beginning in 1962 at prices ranging from 105 to the principal amount. A mandatory sinking fund, beginning in 1959, provides for annual cash payments sufficient to redeem \$650,000 principal of the debentures. The sinking fund redemption prices range from 102 to the principal amount.

The subordinated convertible debentures are convertible into common stock until maturity at \$39.50 per share, and are redeemable under optional redemption at prices ranging from 105% to the principal amount. A sinking fund provides for annual payments of \$375,000 beginning in 1962. The sinking fund redemption price is 100%.

PROCEEDS—Net proceeds of the issues will be used to repay short-term loans, amounting to \$7,000,000; used in financing the development of uranium properties in New Mexico; for possible property acquisitions in the future; and for general corporate purposes.

BUSINESS—Since 1878 the company has operated the Homestake mine at Lead, S. D., one of the world's major gold producing properties. Although the company has historically derived substantially all of its revenues from gold mining, in recent years uranium production has contributed increasingly to earnings. Uranium operations conducted in Utah by the company and its subsidiaries, Little Beaver Mining Co., Inc., and La Sal Mining & Development Company, produced approximately 7% of Homestake's net income in 1955 and 13% in 1956. In the first six months of 1957, these operations accounted for about 20% of the company's net income.

EARNINGS—Total revenues in 1956 amounted to \$21,498,000 and net income was \$4,407,000, equal to \$2.19 per share. In the previous year, total revenues were \$20,804,000, and net income \$4,360,000, equal to \$2.17 per share. In the first half of 1957, the company reported total revenues at \$11,185,000, net income of \$2,275,000, equal to \$1.13 a share.

DIVIDENDS—Since 1953, the company has paid common stockholders dividends equalling \$2 a share annually. In each year they have been divided among four quarterly payments of 40 cents a share plus a year-end payment of the same amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
12 year 5 1/8% sinking fund debentures due Sept. 1, 1969 \$7,000,000 \$7,000,000

15 year 5 1/8% subordinate convertible debentures due Sept. 1, 1972 5,000,000 5,000,000

Common stock (par value \$12.50) *2,509,280 shs. 2,009,280 shs.

*126,582 shares are reserved as the maximum number required for issuance for conversion of the convertible debentures at the basic conversion price.

UNDERTAKERS—The names of the several underwriters and the principal amount of sinking fund debentures and convertible debentures to be purchased by each are as follows:

	Sinking Fund Debentures	Convertible Debentures
Fastman Dillon, Union Securities & Co.	\$875,000	\$625,000
A. C. Allyn & Co., Inc.	140,000	100,000
Arthurs, Lestrane & Co.	40,000	50,000
Bateman, Eichler & Co.	70,000	50,000
Blyth & Co., Inc.	215,000	225,000
Boettcher & Co.	105,000	75,000
Alex. Brown & Sons	105,000	75,000
John W. Clarke & Co.	70,000	50,000
Clark, Dodge & Co.	140,000	100,000
F. Eberstadt & Co.	140,000	100,000
The First Boston Corp.	350,000	250,000
Gilore, Forgan & Co.	350,000	250,000
Goldman, Sachs & Co.	315,000	225,000
Hemphill, Noyes & Co.	140,000	100,000
Hornblower & Weeks	140,000	100,000
Johnston, Lemon & Co.	140,000	100,000
Kirkpatrick-Pettit Co.	70,000	50,000
Kuhn, Loeb & Co.	350,000	250,000
Lazard Frères & Co.	315,000	225,000
Lehman Brothers	315,000	225,000
Carl M. Loeb, Rhoades & Co.	105,000	75,000
Mason-Hagan, Inc.	315,000	225,000
Merrill Lynch, Pierce, Fenner & Beane	105,000	75,000
Piper, Jaffray & Hopwood	140,000	100,000
Reynolds & Co.	105,000	75,000
The Robinson-Humphrey Co., Inc.	70,000	50,000
Schwabacher & Co.	315,000	225,000
Smith, Barney & Co.	70,000	50,000
Stein Bros. & Boyce	105,000	75,000
Stephens, Inc.	105,000	75,000
Stifel, Nicolaus & Co., Inc.	105,000	75,000
Stone & Webster Securities Corp.	315,000	225,000
J. C. Wheat & Co.	70,000	50,000
White, Weld & Co.	315,000	225,000
Dean Witter & Co.	210,000	150,000

*V. 186, p. 944.

Howe Sound Co.—Two Bankers on Board

William L. Less and Ralph Stillman have been elected directors and members of the executive committee of this company, it was announced on Sept. 17 by E. Cecil Roper, President.

Mr. Less, who replaces L. Boyd Hatch, deceased, is a partner of the New York Stock Exchange firm of D. H. Ellis & Co.

Mr. Stillman, who replaces Harry M. Durning, resigned, is President of Grace National Bank of N. Y.—V. 185, p. 2099.

Hudson's Bay Oil & Gas Co., Ltd.—Shares Priced at \$11 per Share—The registration statement covering the offering of 1,744,592 additional shares of its stock to shareholders of its two parent companies became effective on Sept. 17 L. F. McCollum, President of Continental Oil Co., one of the parent firms, announced. The subscription price has been set at \$11 (Canadian) per share.

Hudson's Bay Oil & Gas is 75% owned by Continental Oil and 25% by Hudson's Bay Co.

Mr. McCollum stated that Continental shareholders will receive one subscription right for each Continental share held, with 15 rights required to subscribe for each Hudson's Bay Oil & Gas share. Continental holders of record Sept. 16 are eligible. He added that Hudson's Bay Oil & Gas will mail each eligible stockholder a prospectus, together with a transferable warrant.

Hudson's Bay Co. shareholders of record Sept. 3 will receive one and one-sixth rights for each Hudson's Bay share owned, and 15 rights will be required to buy one Hudson's Bay Oil & Gas share, Mr. McCollum added.

Continental holders should receive their subscription rights within the next week, he said. The offer will expire Nov. 1, 1957.

Hudson's Bay Oil & Gas now has 16,000,000 shares outstanding. See also V. 186, p. 944.

Hycalog, Inc.—Debentures Offered—The company is offering to its common stockholders of record Sept. 17 the right to subscribe on or before Sept. 27, 1957, for \$280,000 of 6 3/4% convertible debentures, dated Oct. 15, 1957, and due Oct. 15, 1967, at 99% of principal amount. Subscriptions may be entered for an unlimited amount, subject to allotment. This offering is underwritten by Keith Reed & Co., Inc.; Aetna Securities Corp. and Roman & Johnson.

The debentures are convertible into common stock until Oct

Kerr-McGee Oil Industries, Inc.—New Directors—

Two new directors have been elected to the board of directors, viz.: J. E. Saunders of Houston, Tex., and Breene M. Kerr of Oklahoma City, Okla. The action brings to 14 the total number of directors.

Mr. Saunders is President of Triangle Refineries, Inc., of Houston, a company acquired this Spring by Kerr-McGee.

Mr. Kerr is a son of Sen. Robt S. Kerr, founder and Chairman of Kerr-McGee.

Other members of the board include Robt S. Kerr, Robt S. Kerr Jr., T. M. Kerr, F. C. Love, D. A. McGee, and James E. Webb of Oklahoma City; J. D. Blosser, Guy C. Kiddoo, Frederick W. Straus, and Dean Terrill of Chicago; Edwin L. Kennedy of New York; and Jr., T. M. Kerr, F. C. Love, D. A. McGee, and James E. Webb of

Kroger Co.—Current Sales Up—

Pd End. Sept. 7—1957—4 Wks.—1956 1957—36 Wks.—1956
Sales \$126,265,576 \$111,548,719 \$1,129,354,942 \$1,007,912,771
—V. 186, p. 840.

(W. A.) Krueger Co.—Stock Sold— Mention was made in our issue of Sept. 16 of the public offering on Sept. 10 of 100,000 shares of common stock (par \$5) at \$8 per share through Straus, Blosser & McDowell and associates. It was quickly oversubscribed and the books closed. Further details follow:

DIVIDENDS—The common stock of the company has heretofore been held almost entirely by its four principal executives and members of their families. In order to provide working capital for expansion, the company has heretofore paid dividends on its common stock principally in stock except that a cash dividend was paid on Aug. 15, 1957. The directors have declared a cash dividend of 14¢ per share on the common stock, payable Nov. 15, 1957 to stockholders of record Oct. 31, 1957. The board intends to consider dividend payments at quarterly intervals.

BUSINESS—The company was organized in Wisconsin in June, 1934, and commenced business on July 2, 1934 in Milwaukee, Wis., in a plant containing approximately 4,000 square feet. At the present time, the company has 250 employees and owns and occupies a plant containing 65,000 square feet; it leases an additional 20,000 square feet. The company believes it has outgrown its present quarters, and has acquired land and is completing plans for construction of a new plant containing not less than 135,000 square feet. The company is engaged in the lithography business, specializing in full color reproductions. More than half of its business is in the printing of magazines, principally in color, which have national circulation. The balance of its work is in commercial lithography, including annual reports, catalogs, advertising material and similar items.

Among its magazine publications are, principally "Arizona Highways," an internationally known scenic color magazine of the State of Arizona, with a monthly circulation of approximately 375,000 during the year and 1,000,000 in December; "Together," official publication of the Methodist Church, with a monthly circulation of 950,000; and "Ideals," a series of books with fine color reproductions on natural and religious themes, sold on a national basis direct to subscribers and through book stores and church supply houses. The company also produces "Horticulture," a monthly gardening magazine which appeals to a selected readership, primarily the professional gardener and County Agricultural Agent; "American Investor," the magazine of the American Stock Exchange; "Banking," the official journal of the American Bankers Association; and a number of other magazines for commercial, industrial and governmental organizations. In addition, the company has a substantial diversified commercial lithography business.

The company has a Publications Department, which engages in market surveys for its publication clients and plans circulation programs and magazine methods in the subscription, renewal and newsstand field. In addition, the company acts as an advertising agency for commercial firms requiring such service. The company does not place space or buy radio or TV time, but offers its customers product evaluation and market surveys, and recommendations for promotional programs, as well as for radio and TV tie-ins, displays and point-of-sales material. The company devises sales manuals and similar items for its customers. The company's product and service are marketed under the name "Micro-Color" (registered as a trade mark with U. S. Patent Office).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage	\$250,000	*\$163,611
16% first mortgage	709,000	
6% subordinated debentures	300,000	\$233,400
Preferred stock, \$100 par value	8,000 shs.	\$1,632 shs.
Common stock, \$5 par value	500,000 shs.	\$269,064 shs.

*Such obligation bears interest at the rate of 5% per annum, and is secured by a mortgage on the present plant of the company. Principal is payable in quarterly installments with final payment on Dec. 1, 1966. It is contemplated that the building securing this mortgage will be sold and the mortgage retired out of the proceeds of the sale.

Such mortgage will be issued to an institutional lender and will be a first lien on the new plant to be built (and certain equipment contained therein). On or prior to the date of issuance of such mortgage, the present first mortgage will be retired as mentioned in Note above. Such new mortgage obligation will bear interest at the rate of 6%; will be payable in quarterly installments (which together with interest will aggregate \$15,000 each) beginning Oct. 1, 1958; and will mature on July 1, 1978.

Such debentures are subordinate to all debts of the company. Debentures in the amount of \$127,200 are due July 1, 1959, and \$106,200 are due on July 1, 1964.

As of June 30, 1957, the company's authorized capital stock consisted of 4,000 shares of preferred stock and 6,000 shares of common stock of the par value of \$100 per share, 1,632 shares of preferred stock and 3,019 shares of common stock were then outstanding. On Sept. 9, 1957, the company's articles of incorporation were amended to provide the authorized capital stock described above, and each share of common stock, \$100 par value, theretofore outstanding, became 56 shares of new common stock, of the par value of \$5 per share. 1,541 shares of preferred stock (in addition to the above amount) were issued on or before Sept. 15, 1957 as the company's contribution under the pension plan, with respect to the fiscal year ended June 30, 1957.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions specified in the Underwriting Agreement, to purchase all of the 100,000 shares of common stock offered hereby, if any are taken. The name of each Underwriter and the respective number of shares which each has agreed to purchase are as follows:

Shares	Shares
Straus, Blosser & McDowell 24,000	Clark, Landstreet & Dempsey-Tegeler & Co. 10,000
Hill Richards & Co. 10,000	Kirkpatrick, Inc. 4,000
Bache & Co. 7,000	Fusz-Schmelze & Co., Inc. 4,000
Crutenden, Podesta & Co. 7,000	Lentz, Newton & Co. 4,000
Scott, Horner & Co. 7,000	White & Co. 4,000
Scherck, Richter Co. 5,000	Willis, Kenny & Ayres, Inc. 3,000
Wolston & Co., Inc. 5,000	Braun Monroe & Co. 2,000
See also V. 186, p. 1151.	Carr & Co. 2,000
	Hudson White & Co. 2,000

Lane Bryant, Inc. (& Subs.)—Sales & Earnings Higher—

Six Months Ended July 31 1957 1956
Sales \$36,314,870 \$33,273,300
Estimated income before provision for Federal taxes on income 2,170,000 1,825,000
Provision for Federal taxes on income 1,070,000 915,000

Estimated net income \$1,100,000 \$910,000
Number of shares of common stock outstanding at end of period 767,966 767,962
Earnings per common share \$1.43 \$1.18
—V. 186, p. 1151.

Lawyers Mortgage & Title Co.—Proposed Merger—

This company and the United Mortgage Servicing & Capital Corp., two of the leading mortgage and title institutions in New York City, have combined their operations into one concern that will service about \$60,000,000 in mortgages. This was disclosed in a statement released on Sept. 9.

Under the agreement, the two companies, plus the United Title & Mortgage Guaranty Co., a subsidiary of United Mortgage, will operate under the name of Lawyers Mortgage & Title Company.

The merger was accomplished in a stock transaction with no cash involved. Lawyers Mortgage has about 10,000 stockholders, while United Mortgage is privately held.

The agreement was based on acquisition by United Mortgage of the controlling stock interest in Lawyers Mortgage. United Mortgage assumes managerial operation of the company, although Lawyers' is the surviving name.

Assets of the new company will be about \$3,000,000 with combined capital and surplus estimated at \$2,000,000. Gross income of Lawyers Mortgage is about \$1,200,000 a year. United Mortgage's gross is about \$200,000 less.

Jerome F. Katz, United Mortgage Chairman, said that with the completion of the transaction his group would have more than 60% of the outstanding stock of Lawyers Mortgage.

Lawyers Mortgage is understood to be in the process of increasing its stock authorization to 2,500,000 shares of 63-cent par value. Recent previous increases raised the authorization to 1,500,000 shares, of which 767,971 were outstanding last June 11.—V. 186, p. 7.

Lehigh Portland Cement Co.—Subscription Agent—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed subscription agent in connection with the offering of 380,312 additional shares of Lehigh Portland Cement Co. common stock to its shareholders on the basis of one additional share for each 10 shares held of record Sept. 10, 1957. Warrants for rights will expire on Sept. 25, 1957. See details in V. 186, p. 1151.

Link-Belt Co.—Building New Bearing Plant—

The new \$5,000,000 bearing plant west of Indianapolis (Ind.) is expected to be completed in 1958. The plant will be about 850 feet long, 400 feet in depth, with a two-story office building. All manufacturing operations will be on one floor. Incorporating the latest specialized equipment for manufacture of ball and roller bearings, the plant will be in full production in 1959.—V. 186, p. 841.

Litchfield & Madison Ry.—Proposed Merger—

See Chicago & North Western Ry. above.—V. 186, p. 1151.

Littton Industries—Proposed Acquisition—

The intended purchase by this company of Maryland Electronic Manufacturing Corp. of College Park, Md., was announced jointly on Sept. 10 by Charles B. Thornton, President of Littton and William R. Morse, President of the Maryland firm. The purchase will involve payment of an undisclosed amount of Littton stock, the announcement stated.

"The location of Maryland Electronic's 60,000 square foot plant on property virtually adjacent to Littton Industries' Maryland Division in College Park will facilitate a close working relationship between these two activities and will appreciably add to the Eastern facilities of the company," Mr. Thornton said.

Current employment at Maryland Electronic is 335 people. Sales for the current year are estimated at over \$3,000,000. A new 40,000 square foot supplement to the existent plant is scheduled for occupancy by the end of October this year.

The addition of the new facility brings Littton Industries total to 12 plant locations in five states, and the employee complement to over 3,000. Preliminary Littton sales figures for the fiscal year ended July 31 showed sales of approximately \$28,000,000 for the past year.—V. 186, pp. 841 and 826.

Macomber, Inc. — Sells 6% Debentures — The Ohio Company, of Columbus, O., has underwritten a \$1,100,000 issue of Macomber Inc. 10-year 6% convertible debentures, Ewing T. Boles, President of the Columbus investment banking firm, announced on Sept. 19. The Ohio Company is offering these debentures to Ohio investors only, priced at \$1,000 per \$1,000 debentures, plus accrued interest. This is the fourth time The Ohio Company has provided financing services for Macomber of Canton, O., one of the leading steel fabricators of the nation.

The debentures are convertible to common stock at any time on or before Nov. 1, 1963, or earlier redemption, on the following basis: 60 shares per \$1,000 debenture to May 1, 1959; 54 shares per \$1,000 debenture thereafter to May 1, 1961; 50 shares per \$1,000 debenture thereafter to Nov. 1, 1963.

BUSINESS—Macomber, designer and fabricator of the famous V-section steel building products, reported net sales of \$13,795,685 in 1956. In the first seven months of 1957 net sales climbed to \$9,975,401, which is more than 33% above sales for the same period of 1956. Company books show an \$8,000,000 backlog of orders.

Net income before interest payments and before provision for Federal taxes for the three years ended Dec. 31, 1956 has averaged \$789,036 annually, which is 4.4 times the annual interest requirement of \$177,255 on all of the company's presently outstanding funded debt.

Net tangible assets amount to more than \$1,800 per \$1,000 of principal amount of outstanding funded debt.—V. 186, p. 2015.

Magic Chef-Food Giant Markets, Inc.—Sells Commercial Range Operation—

Magic Chef, Inc., the manufacturing division of the newly merged Magic Chef-Food Giant Markets, Inc., on Sept. 10 announced the sale of its commercial range operation in Cleveland, Ohio to Cribben & Sexton Co. of Chicago.

The purchase includes tools and dies, special machinery for the production of heavy-duty ranges, and the raw material and finished goods inventory. The purchase price was not disclosed.

Not involved in the transaction, however, are Magic Chef's physical properties in Cleveland, comprising 34 acres of land with 300,000 square feet of manufacturing space, 50,000 of which is a warehouse leased to General Electric Co.

Cribben and Sexton, manufacturers of "Universal" gas ranges, will be entitled to use the "Magic Chef" name on commercial ranges during an interim period. Otherwise, the "Magic Chef" name is not involved.

Magic Chef's domestic ranges are being produced at its Franklin, Tenn. plant. Shipment of ranges during August set a new record for the plant, according to Cecil M. Dunn, President of Magic Chef-Food Giant Markets, Inc. He predicts even greater sales increases once the 1958 Magic Chef line is unveiled at the Merchandise Mart in January. The '58 line will include new popular-price models to appeal to a broader segment of the market.—V. 186, p. 731.

Magnavox Corp.—Sales and Earnings Rise—

New all-time highs in sales and profits have been reported by this company for the fiscal year ended June 30, 1957, according to a joint announcement by Richard A. O'Connor, Chairman of the Board, and Frank Freimann, President.

Net sales of products for the year totaled \$87,467,864, an increase of 24% over sales of \$70,529,646 reported for the fiscal year ended June 30, 1956.

Net income after taxes amounted to \$3,759,226 compared with \$3,100,442 in the preceding fiscal year. The current year's earnings were equivalent to \$3.90 per share on 890,140 shares outstanding at June 30, 1957, after preferred dividends. In the corresponding period a year ago earnings equaled \$3.33 per share on the number of shares currently outstanding. Outstanding shares in the 1957 fiscal year increased by 48,906 shares, due largely to the payment of a 5% stock dividend.

Earnings before taxes were \$7,109,226 as against \$6,220,442 in the preceding fiscal year.—V. 186, p. 2449.

Manufacturers Light Co.—Correction—

The item given under this heading in the "Chronicle" of Sept. 16 refers to borrowings by Manufacturers Light & Heat Co. See V. 186, p. 1151.

Manufacturers Light & Heat Co.—Plans Expansion—

The Federal Power Commission has granted the company temporary authority to construct and operate natural gas facilities in Ohio and West Virginia at an estimated cost of approximately \$757,300.

Borrows from Parent—

The item appearing in the "Chronicle" of Sept. 16 under the heading of "Manufacturers Light Co." should have been published under "Manufacturers Light & Heat Co." See V. 186, p. 1151.

Marathon Corp. (& Subs.)—Sales Up—Earnings Off—

Period End. July 31 1957—9 Mos. 1956 1957—12 Mos. 1956
Sales \$ \$ \$ \$

Period End. July 31	1957—9 Mos.	1956	1957—12 Mos
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"McRae Oil & Gas properties are located not only in the highly productive fields of the United States but also in many Latin-American countries. The company is engaged in three wild cat drilling ventures, two of which are in the prolific Paradox Basin in Utah, where the company holds leases totaling 90,000 acres. The other is in the Williston Basin area in Montana."

"The company has not as yet realized any income from its newly discovered oil and gas fields in San Juan County, New Mexico, because the gas contracts have not been completed, but is looking forward to receiving a good income in the future."—V. 186, p. 114.

Mead Corp.—Acquires Property in North Carolina

This corporation is purchasing the property of the Armour Leather Co., which adjoins Mead's Sylva Division at Sylva, N. C., it was announced on Sept. 12 by L. E. Crowdon, Vice-President, Operations.

The Armour property contains approximately 35 acres including the tannery.

On July 11, 1957, Armour announced the suspension of tannery operations which began more than 50 years ago. Armour has arranged for the transfer or disposal of all of the tannery's process equipment.

While Mead will not operate the plant as a tannery, the acquisition of the site is a natural one for Mead. The adjoining plants, while not directly associated, complemented each other during the years when chestnut wood was the primary raw material for both plants. A jointly operated fire protection system and the railroad transportation facilities serve both plants.—V. 186, p. 731.

Mexican Eagle Oil Co., Ltd.—Receives Payment

The Mexican Government on Sept. 18, paid the 10th installment of \$3,639,257.85 U. S. to this company through the latter's banker in New York. This is in accordance with the Agreement of 1947 whereby the Government undertook to pay 15 equal annual installments in compensation for the properties, rights and interests of the company affected by the expropriation decree of 1938.—V. 186, p. 1221.

Michigan Bell Telephone Co.—Earnings

Period End. July 31—	1957—Month	1956	1957—7 Months	1956
	\$	\$	\$	\$
Operating revenues	22,594,163	20,937,969	153,938,850	144,175,269
Operating expenses	16,553,524	14,890,403	107,789,556	102,004,925
Federal income taxes	2,148,600	2,268,650	16,485,234	15,559,480
Other operating taxes	1,336,907	1,342,355	10,759,345	9,714,178
Net operating income	2,555,132	2,446,581	18,904,715	16,896,686
Net after charges	2,180,414	2,213,303	16,709,194	15,427,920
—V. 186, p. 946.				

Michigan Wisconsin Pipe Line Co.—Request Denied

The Federal Power Commission has denied a request by this company to increase natural gas deliveries to its existing utility customers in order to permit them to attach additional space heating customers, because the request was based on gas supplies now available on only a temporary basis.

In a letter to the company, the FPC pointed out that it would be appropriate at this time for Michigan Wisconsin to make the necessary filings to provide for service to 6,658 space heating customers in communities which it had not previously served, as authorized by prior FPC orders.

This temporary supply is complicated by proceedings involving the expansion of the system of American Louisiana Pipe Line Co., which supplies Michigan Wisconsin, and a proposal by Panhandle Eastern Pipe Line Co., to abandon natural gas sales to Michigan Consolidated Gas Co. American Louisiana is proposing to deliver a portion of its increased sales capacity to Michigan Consolidated.

The Commission said that while these applications were still pending it could not find that Michigan Wisconsin has permanent gas supplies available on the basis of the temporary allocations from American Louisiana to justify the additional space heating attachments. However, the FPC said, the rejection was without prejudice to a future filing subsequent to modification of outstanding certificate authorizations of Michigan Wisconsin or American Louisiana so as to provide for sufficient natural gas supplies on a firm basis to meet the requirements.—V. 186, p. 946.

Micro Abrasives Corp., Westfield, Mass.—The company on Aug. 29 offered publicly 531 shares of class A stock (no par) and 1,140 shares of class B non-voting stock (par \$50) at \$50 per share. No underwriting is involved. This initial issue of stock will close on June 30, 1958.

PROCEEDS—The proceeds from this sale, together with proceeds from a so-called "intrastate" offering will amount to \$160,450, and has tentatively allocated this sum as follows: These proceeds are to be used to purchase building and equipment, buy raw materials, pay off equipment and mortgage notes and used for working capital and other general corporate purposes.

BUSINESS—Company was incorporated under the laws of the Commonwealth of Massachusetts on July 22, 1957 and its offices are located at 720 Southampton Road, Westfield, Mass.

The corporation is now in commercial production. It proposes to manufacture abrasive grains and powders for the grinding wheel, metal finishing and glass grinding trades. It will specialize in items which are now more or less incidental to other abrasives manufacturers.

The plant is under construction at 720 Southampton Road on a 15-acre tract of land recently zoned for industrial use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (no par)	4,000 shs.	1,750 shs.
Class B stock (par \$50)	6,000 shs.	2,000 shs.

—V. 186, p. 841.

Minute Maid Corp.—Holman R. Cloud Promoted

Holman R. Cloud has been elected Executive Vice-President, a new position, it was announced on Sept. 19 by John M. Fox, President. Mr. Cloud, a director of Minute Maid since 1945, had previously been Vice-President in charge of Florida operations. From 1921 to 1945 he had been with Florida Power Corp. where he became a Vice-President and a director.—V. 186, p. 841.

Montgomery Ward Co., Inc.—August Sales Up

Period End. Aug. 31—	1957—Month	1956	1957—7 Mos.	1956
	\$	\$	\$	\$
Sales	90,497,564	87,162,443	556,502,884	554,657,764

—V. 186, p. 1152.

Montrose Chemical Co.—Earnings

Years Ended May 31—	1957	1956
Net sales	\$3,703,982	\$4,373,453
Profit before income taxes	967,963	1,022,663
Provision for Federal income taxes	172,846	127,322

Net profit	\$795,117	\$895,341
Capital shares outstanding	250,000	950,000
Earnings per common share	\$0.84	\$0.94

—V. 186, p. 1124.

Mount Wilson Mines, Inc., Telluride, Colo.—Stock Offered—Investment Service Co., Denver, Colo., on Sept. 6 publicly offered 400,000 shares of class A common stock (par 50 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used for exploration and related purposes, including construction of a mill.

BUSINESS—The company, incorporated in Colorado in October 1956, was organized for the purpose of exploring for and developing metalliferous mineral and ore deposits of all kinds, and to mine and process any such deposits discovered and developed.

The company holds three groups of mining claims, located in the vicinity of Telluride, San Miguel County, Colo.—V. 186, p. 8.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. July 31—	1957—Month	1956	1957—7 Months	1956
	\$	\$	\$	\$
Operating revenues	19,867,613	17,567,522	132,252,444	118,881,624
Operating expenses	13,140,361	11,674,042	87,672,603	79,610,964
Federal income taxes	2,425,329	2,173,963	15,414,896	14,287,246
Other operating taxes	1,494,839	1,256,180	10,387,036	8,954,995
Net operating income	2,807,089	2,463,327	18,777,909	16,028,419
Net after charges	2,492,416	2,192,861	16,150,394	14,513,767
—V. 186, p. 841.				

Mountaineer Fire & Casualty Insurance Co., Charles-ton, W. Va.—Files With SEC

The company on Sept. 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be invested in securities and for reserve and surplus.

Narda Microwave Corp.—Expands Into Ultrasonics

John C. McGregor, President, on Sept. 18 announced the company's entry into the new, fast-growing ultrasonics industry. A subsidiary, the Narda Ultrasonics Corp., has been formed as a separate operating group to provide ultrasonic cleaning machines and metalworking equipment. The subsidiary will be capitalized at approximately \$250,000.

The formation of the new company is another step in Narda's long range program of expansion and diversification. The decision to enter ultrasonics was made after an 18-month study.

Narda Ultrasonics has occupied separate production facilities in Mineola, N. Y., vicinity of the parent company's microwave manufacturing, engineering and assembly plants. Sales and administration headquarters have been integrated with the substantially enlarged corporate offices of Narda Microwave, Corp. These offices are housed in a newly constructed building recently acquired in line with the company's general expansion program in all areas of operations.—V. 186, p. 1152.

Nation Wide Check Corp., Baltimore, Md.—Files With Securities and Exchange Commission

The corporation on Sept. 6 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$3 per share and \$100,000 of 7% five-year debentures to be offered at par in denominations of \$100 each. No underwriting is involved. The proceeds are to be used for business machines, administrative expenses and to increase depository bank balance and for working capital.

National Aviation Corp.—Stock Purchase Exempted

The SEC on Sept. 12 announced the issuance of an exemption order permitting this corporation to purchase not more than \$750,000 principal amount of debentures of Sperry Rand Corp.

Sperry Rand has made a public offering of \$110,000,000 of sinking fund debentures due Sept. 1, 1982, through an underwriting group which includes Paine, Webber, Jackson & Curtis and Hornblower & Weeks. Stuart R. Reed, a director of National Aviation, is a special partner of the Paine-Webber firm; and Charles S. Sargent, another director, is a partner of Hornblower & Weeks. Because of this inter-company affiliation, the purchase of Sperry Rand debentures by National is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.—V. 186, p. 946.

National Biochemicals, Inc., Houston, Tex.—Files With Securities and Exchange Commission

The corporation on Sept. 10 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Scott Taylor & Co., Inc., New York, N. Y. The proceeds are to be used to pay cost of plant and inventory and used for general corporate purposes.

National Gypsum Co.—Merger Discussions Off

See American Encaustic Tiling Co. Inc. above.—V. 186, p. 1093.

National Steel Corp.—Secondary Offering

A secondary offering of 103,500 shares of capital stock (par \$10) was made on Sept. 18 by The First Boston Corp. at \$67 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 186, p. 1094.

Natural Power Corp. of America—New Subsidiary

This corporation has announced the organization of a subsidiary which will handle the copper holdings of the parent company.

According to Herbert Richards, Chairman of the Board, the new company, Continental Copper, will start this week to work the Tamarrack and Humboldt copper mine, 12 miles northwest of Buena Vista, Colorado.

Present plans call for the employment of a mining contractor to clean out the mine and start production of ore. Engineering reports estimate that the T & H mine contains over \$20,000,000 in copper ore based on current prices.

Natural Power, which owns rights to several large uranium claims, reactivated the T & H copper property last year, and the subsidiary has been organized to exploit this new phase of Natural Power's resources, Mr. Richards explained.—V. 186, p. 221.

Neisner Brothers (& Subs.)—Sales Up—Earnings Off

Six Months Ended June 30—	1957
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by the use of "AutoTollizer" automatic toll-ticketing equipment, manufactured by the North Electric Co. of Galion, Ohio, a member of The Ericsson Group. This equipment was ready for operation on Sept. 14-15, with the "cutover" supervised by North engineers.

The system, now a reality after years of planning and development, is designed to solve the problem of the mounting volume of long distance calls confronting telephone companies today. Eventually, it will be possible to call any dial phone in the United States and Canada directly.

Providing better, faster and more convenient telephone service, the AutoTollizer system is based on the division of the United States and Canada into more than 100 different dialing areas, with each area assigned its own three-digit code number. In this way, if a person in Pine Plains wanted to call someone in San Francisco, he would dial the three numbers of his own dialing area, the three numbers of the San Francisco area, and then the number in San Francisco he wanted. If he wanted to call another city within his own dialing area, he would dial only the code number of that area, and then the individual number itself.—V. 184, p. 2328.

Northern Indiana Public Service Co.—To Sell Bonds Privately—The company, it is reported, has arranged to sell privately, through Blyth & Co., Inc., an issue of \$20,000,000 first mortgage bonds.

The proceeds are to be used to repay bank loans and for construction program.—V. 184, p. 823.

Northern Natural Gas Co.—Registers With SEC

This company filed a registration statement with the SEC on Sept. 11, 1957, covering 160,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

The net proceeds from the sale of the preferred stock will be used for a portion of the cost of the construction program for 1957 and for purchase of securities to be issued by subsidiary companies for their costs of construction and acquisition of property. The company has filed applications for certificates of public convenience and necessity with the Federal Power Commission for construction of facilities which, together with other proposed construction not requiring such certificates, is estimated to cost, in addition to the \$12,900,000 expended therefor in 1956, an aggregate of \$96,000,000, of which it is estimated that \$64,000,000 will be expended in 1957. It is anticipated that construction requirements during 1957 will require the company to undertake additional financing through the sale of approximately \$25,000,000 of debentures later in the year. Interim financing with bank loans will be used during the construction period.—V. 186, p. 1153.

Northern States Power Co. (Minn.)—Seeks Authority to Acquire Wisconsin Facilities, Issue Common Stock, and to Acquire Preferred Stock

This company, Northern States Power Co., of Eau Claire, Wis., and Wisconsin Hydro Electric Co., of Amery, Wis., have filed a joint application seeking authority from the Federal Power Commission to acquire and sell facilities.

NSP (Wis.) proposes to acquire the facilities of Wisconsin Hydro and to assume its liabilities, except long-term debt and notes payable to banks. In consideration, NSP (Wis.) would deliver 60,398 shares of its common stock to its parent, NSP (Minn.). NSP (Minn.) would issue 176,300 shares of its common stock to Wisconsin Hydro and would assume responsibility for Wisconsin Hydro's bonds, debentures and notes.

The assets which NSP (Wis.) proposes to acquire from Wisconsin Hydro include facilities for the generation and distribution of electricity around Amery, Clear Lake, Colfax and Durand, Wis., and in manufacturing and distributing gas in Monroe and Menomonie, Wis. NSP (Wis.) said in its application that there would be no change in the use of these facilities after their acquisition.

In another application, NSP (Minn.) proposes to acquire any or all of the presently issued shares of 5% cumulative preferred stock, par value \$100 per share, of NSP (Wis.), consisting of 1,773 shares outstanding in the hands of the public and 1,598 shares in the treasury of NSP (Wis.).

NSP (Minn.) proposes to offer all holders \$121 per share and may pay an amount equivalent to the accrued dividends and may also pay any customary brokerage fees. The application also said that it is desirable that the preferred stock be eliminated from the capitalization of NSP (Wis.) and from the Northern States Power System.—V. 186, p. 947.

Northern States Power Co. (Wis.)—Parent to Offer to Purchase Preferred Stock—Proposed Acquisition

See Northern States Power Co. (Minn.) above.—V. 186, p. 422.

Northwestern Bell Telephone Co.—Earnings

Period End. July 31	1957—Month—1956	1957—7 Mos.—1956
	\$	\$
Operating revenues	18,484,807	17,004,232
Operating expenses	12,446,610	11,189,898
Federal inc. taxes	2,222,066	2,206,087
Other oper. taxes	1,318,253	1,181,490
Net oper. income	2,487,878	2,426,757
Net after charges	2,292,207	2,191,503
—V. 186, p. 947.	16,673,163	15,521,672
	15,078,011	14,172,294

Ohio Bell Telephone Co.—Earnings

Period End. July 31	1957—Month—1956	1957—7 Mos.—1956
	\$	\$
Operating revenues	20,186,950	18,658,022
Operating expenses	13,402,924	12,182,915
Federal inc. taxes	2,709,114	2,657,024
Other oper. taxes	1,471,559	1,275,828
Net oper. income	2,602,953	2,542,255
Net after charges	2,596,370	2,543,116
—V. 186, p. 642.	18,826,788	17,777,316
	18,928,997	17,841,318

Ohio Fuel Gas Co.—To Increase Capacity

The Federal Power Commission has granted this company temporary authority to construct and operate about 33 miles of pipeline in Ohio to help meet increasing natural gas market requirements and to improve operations and service during the 1957-58 winter.

The proposed construction involves pipeline to be built in Lorain, Belmont, Guernsey, Champaign, Logan, Greene, Clark, Madison, Fayette, Licking and Richland Counties.

The company has also proposed the abandonment of approximately 33.9 miles of pipeline, to be replaced by the new facilities. Total estimated cost of the proposed lines is about \$1,241,500. The salvage value of the facilities to be abandoned is estimated at \$111,200 and the cost of retiring these facilities is estimated to be \$79,500.—V. 186, p. 628.

Oil Ventures, Inc. (Utah)—Stock Offering—Mention was made in our issue of Sept. 16 of the public offering of 2,500,000 shares of common stock at par (10 cents per share) as a speculation, through Mid America Securities Inc. of Utah and Moran & Co. Further details follow:

PROCEEDS—The net proceeds are to be used to pay drilling expenses, to pay balance due on purchase contracts and on exercise of option.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized Outstanding
3,000,000 shs. 2,800,000 shs.

BUSINESS—Corporation was incorporated in Utah on April 22, 1957 and its office is located at 725 Judge Bldg., Salt Lake City, Utah. The property now held by this corporation includes land under oil and gas leases in the Four Corners, Last Chance Area (Emery and Sevier) Counties and San Juan, Grand, Sevier, Garfield and Millard. The total acreage in this group is 10,823.27 acres.

The above mentioned properties all lie within the Colorado Plateau with the exception of the acreage in Millard and Sevier Counties, which

lie in the Basin and Range Province and High Plateaus of Utah, respectively. See also V. 186, p. 1153.

Olin Mathieson Chemical Corp.—To Sell \$60,000,000 of Convertible Debentures

The corporation announced on Sept. 19 that, subject to market conditions and compliance with legal requirements, it intends to sell \$60,000,000 of subordinate debentures which will be convertible into common stock. The new issue will be sold publicly through an underwriting group headed by Dillon, Read & Co., Inc. and Eastman Dillon, Union Securities & Co.

The purpose of the financing will be to provide the additional working capital needed in connection with the development of the corporation's business during the next few years. Present plans call for completion of the financing prior to the end of the year.

At the same time it was announced that a special meeting of stockholders had been called for Nov. 5, 1957, to vote on a proposal to increase the number of authorized shares of common stock of the corporation from 15,000,000 shares to 20,000,000 shares. The additional shares will be available for issuance upon conversion of the new debentures, for future financing and for other corporate purposes.—V. 186, p. 947.

Orangeburg Manufacturing Co., Inc.—Fire Loss

Damage from the fire at the company's plant at Orangeburg, N. Y. fortunately was confined to the coal tar pitch impregnating plant, with tentative estimate of loss between \$500,000 and \$750,000, fully covered by both fire insurance and business interruption insurance. H. J. Robertson, President, said on Sept. 16.

"While a portion of this operation was a total loss, the balance can be restored, at an early date, and the company anticipates the plant will be operating at two-thirds capacity within several weeks," Mr. Robertson said. A detailed survey and appraisal of damage is now being made.—V. 186, p. 228.

Oregon Veneer Co., Medford, Ore.—Files With SEC

The company on Sept. 6 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for building and foundations; machinery and equipment; and for working capital.

Pacific Fruit Express Co.—Receives Orders

Plans for construction of 1,000 mechanical refrigerator cars, costing more than \$20,000,000, were announced on Sept. 11 by K. V. Plummer, Vice-President and General Manager.

The order will bring to 1,714 PFE's ownership of mechanical "reefers" which can carry heavy tonnages of frozen foods over the railroad at sub-freezing temperatures.

The cars will be built by Pacific Fruit Express Co., jointly owned by Union Pacific and Southern Pacific railroads.

First cars of this order, Mr. Plummer said, will be ready for service in March 1958. Completion of the program is set for February 1959.

Fire hundred of the cars will be "super-giant" mechanical reefers, 50 feet long, expressly built for transporting frozen foods.

The other 500 will be 40-foot cars, which can handle smaller shipments of frozen foods and also be used for carrying fresh fruit and vegetables, the first time, Mr. Plummer said, that PFE will regularly use mechanical cars rather than conventional ice-bunker refrigerator cars for this traffic.

When all 1,000 cars are in service PFE will have about 34,000 cars in its refrigerator car fleet. 14,516 of these new cars acquired since the end of World War II.—V. 181, p. 1079.

Pacific Northwest Pipeline Corp.—Rate Decision

The Federal Power Commission has suspended until Feb. 5, 1958, pending hearing and decision, all but about \$1,700,000 of a proposed \$5,500,000, or 17%, annual wholesale natural gas rate increase by this company.

The increase, which the company had proposed to make effective Sept. 5, 1957, would affect 26 wholesale customers in Colorado, Idaho, Oregon, Utah, Washington, and Wyoming. The Commission said that a hearing date would be set later.

The company based its proposed higher rates on stated increased costs which were not known at the time its present rates were designated. The company also is claiming a 6 1/2% rate of return.

The \$1,700,000 of the increase which was not suspended related to the sale of natural gas for resale to industrial customers.—V. 186, p. 423.

Pacific Power & Light Co.—Bonds Offered—Eastman Dillon, Union Securities & Co. and Kidder, Peabody & Co. headed an underwriting syndicate which offered on Sept. 19 \$20,000,000 of first mortgage bonds, 5 3/4% series due Sept. 1, 1987, at 100.714% and accrued interest, to yield 5.70%. This offering was quickly oversubscribed and the books closed. Award of the issue was won by the group at competitive sale on a bid of 99.22%.

Bids for the bonds as 5% were received from Halsey, Stuart & Co. Inc., at 99.77 and Lehman Brothers, Bear, Stearns & Co. and Salomon Bros. & Hutzler (jointly) at 99.759. Blyth & Co., Inc., and White, Weld & Co. (jointly) bid 101.079 for 6s.

The new bonds will be redeemable at general redemption prices ranging from 108.22% to par, and at special redemption prices receding from 100.72% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with other funds, will be used in carrying forward the company's construction program for 1957 and 1958 and in retiring bank loans made or to be made under a credit agreement for the purpose of financing temporarily the construction program.

BUSINESS—Company is an operating public utility engaged primarily in the business of generating, purchasing, transmitting, distributing and selling electric energy in the states of Oregon, Washington, Wyoming, Montana and Idaho. Electricity is supplied in an area of about 13,000 square miles with a census population of approximately 1,070,000 in 1950. The company also supplies steam heating service in two communities, telephone service in 10 and water service in eight.

EARNINGS—For the 12 months ended June 30, 1957, the company and its subsidiaries had consolidated operating revenues of \$47,174,000 and net income of \$9,965,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*First mortgage bonds— \$118,736,000

Outstanding series 20,000,000

New bonds 15,400,000

Serial notes (3 1/2%) due semi-annually to 1961 5,000,000 shs. \$4,142,600 shs.

Capital stock— 126,533 shs. 126,533 shs.

5% pfds. cumul. \$100 par value— 9,835 shs.

Serial pfds. cumul. \$100 par value— 90,000 shs.

4.52% series 9,835 shs.

6.16% series 90,000 shs.

Common, \$6.50 par value 5,000,000 shs. \$4,142,600 shs.

*Issuance limited by property, earnings and other provisions of the mortgage indentures. *Inclusive of \$1,800,000 payable within one year.

*Inclusive of 376,600 shares sold in August 1957, but exclusive of shares issued under Employees' Stock Purchase Plan after Aug. 15, 1957.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Eastman Dillon, Union Securities & Co. \$4,590,000

Kidder, Peabody & Co. 3,500,000

Stone & Webster Securities Corp. 2,500,000

Equitable Securities Corp. 1,700,000

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Payable of Rec.
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	\$12c	12- 2	10-31
5½% preferred (s-a)	\$27½c	12- 2	10-31
Air Control Products (quar.)— Stock dividend	15c	11- 1	10-15
Air Products, Inc. (quar.)	5%	11- 1	10-15
Allied Paper (stock dividend)	21½c	10- 2	9-23
Altamir Corp. (initial)	10c	10-15	10- 1
Aluminum Co. of America, common (quar.)	30c	12-10	11-20
\$3.75 preferred (quar.)	93¾c	1-1-58	12-20
American Art Metals Co., class A common	16½c	10- 1	9-20
American Book Co. (quar.)	87½c	11- 1	10-18
American Box Board Co. (quar.)— Stock dividend	25c	11- 8	10-25
American Manufacturing Co.	1%	11- 8	10-25
American Marietta Co. (quar.)— Stock dividend (one share of new com- mon for each two held to effect a three- for-two split)	25c	10- 1	9-23
5% preferred (quar.)	25c	10-15	9-27
American Molasses Co. (quar.)	\$1.25	11- 1	10-18
American Mutual Fund (a payment of six cents plus a special of 30 cents. The spe- cial distribution is payable in stock or cash, subject to the option of shareholder prior to Oct. 15)	17½c	10- 8	9-30
American Spring of Holly (quar.)	36c	10-29	10- 1
Ames Manufacturing (quar.)	15c	9-30	9-17
Anchor Hocking Glass, common (quar.)	30c	9-30	9-23
84 preferred (quar.)	45c	10-10	9-30
Anderson Electric Corp., 60c conv. pfd. (quar.)	15c	10- 1	9-16
Anglo-Canadian Pulp & Paper Mills— \$2.80 preferred (quar.)	170c	10-20	9-27
Ansol Chemical Co. (quar.)	30c	10-15	10- 1
Atlantic City Sewerage (quar.)	25c	10- 1	9-23
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	11- 1	10- 4
Atlas Credit Corp., common (quar.)— Stock dividend	1%	9-30	9-20
20c convertible preferred (quar.)	5c	9-30	9-20
Atlas Finance Co., \$1.60 prior pfd. (s-a)	80c	10-15	10-10
Atlas Thrift Plan Corp., 7½ pfd. (quar.)	17½c	16- 1	9-14
Auto-Soler Co. (quar.)	5c	10- 1	9-19
Axe-Houghton Fund "B," Inc. (23¢ from net profit plus 7¢ from income)	30c	10-25	9-27
Badger Paint & Hardware Stores, Inc.	50c	10- 1	9-20
Balcrank, Inc. (quar.)	25c	9-30	9-23
Bank Shares, Inc., 6% prior pfd. "A" (quar.)	15c	9-30	9-13
6% prior preferred "B" (quar.)	15c	9-30	9-13
6% prior preferred "C" (quar.)	15c	9-30	9-13
Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)	\$1.50	10- 1	9-23
Bankers Trust Co. (N. Y.) (quar.)	75c	10-15	9-26
Barham Steel Corp.	15c	10-15	10- 1
Barker Bros. common (quar.)	25c	9-30	9-25
4½% preferred (quar.)	56¼c	10- 1	9-25
Bates Mfg. 4½% preferred (quar.)	\$11.25%	10- 1	9-17
Bentz Watch Co. (quar.)	10c	11- 1	10-15
Bessemer & Lake Erie RR. Co.— \$1.50 preferred (s-a)	75c	10- 1	9-13
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-10
Links Manufacturing (quar.)	25c	10-10	9-30
Borg-Warner Corp., common (quar.)	60c	11- 1	10- 9
3½% preferred (quar.)	87½c	1- 2	12-11
Bowl-Mac Co., 30c preferred (quar.)	75c	10- 1	9-20
Bridgeport Hydraulic Co. (quar.)	40c	10-15	9-33
Briggs-Weaver Machinery Co. pfd. (quar.)	25c	9-30	9-20
British Petroleum Co., Ltd. ordinary (a pay- ment of 5¢ equal to 14c)	10c	10-22	9-20
Brown-Durrell Co. (quar.)	10c	10- 1	9-20
Brown-Perini Machinery (quar.)	10c	10-15	10- 1
Bush Terminal Co. (stock dividend)	2%	11- 5	10-11
California Portland Cement (quar.)	50c	10-25	10-15
Campbell Red Lake Mines, Ltd. (quar.)	17½c	10-28	9-27
Canada Folic, Ltd. common (quar.)	11c	11-15	10-30
60c participating class A (quar.)	11c	11-15	10-30
Canadian Arena (annual)	\$1	11- 1	10- 1
Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	10-15	10- 1
Canadian General Investment, Ltd. (quar.)	130c	10-15	9-30
Canadian Industries, Ltd. common (quar.)	193¾c	10-15	9-20
7½% preferred (quar.)	5c	10-16	10- 4
Capital Plastics	25c	9-30	9-17
Capitol Records (quar.)	\$1.25	10-21	10-10
Carolina, Clinchfield & Ohio Ry. (quar.)	10c	10-31	10- 8
Celotex Corp. common (quar.)	60c	10-31	10- 8
5% preferred (quar.)	25c	10-31	10- 8
Central Canada Investments, Ltd.— Common (quar.)	125c	10- 1	9-25
5% preference (s-a)	\$82.50	1- 2	12-20
Chadbourne Gotham, Inc.— 4½% convertible preferred (quar.)	56¼c	10- 1	9-20
5% preferred (quar.)	75c	10- 1	9-20
6% preferred (quar.)	25c	10- 1	9-20
Champlin Oil & Refining (quar.)— Stock dividend	10c	10-16	10- 4
Chemical Fund (quarterly from net invest- ment income)	9c	10-15	9-25
Chicago & Eastern Illinois RR. (quar.)	25c	10- 5	9-26
Cincinnati Gas & Electric Co.— Increased quarterly	37½c	11-15	10-15
Claussen Bakeries (quar.)	10c	10- 5	9-20
4% special guaranteed (quar.)	50c	12- 2	11- 8
7% regular guaranteed (quar.)	87½c	12- 2	11- 8
Collins Radio, 4% preferred (quar.)	50c	10- 1	9-20
Color-Craft Products (quar.)	5c	10- 4	9-20
Columbian Baking Co.— Name changed to Southern Bakers Co. (see dividend announcement under new corporate title).	47½c	11- 1	10- 5
Connecticut Light & Power Co.— \$1.90 preferred (quar.)	50c	11- 1	10- 5
\$2 preferred (quar.)	51c	11- 1	10- 5
\$2.06 preferred series E (quar.)	51½c	11- 1	10- 5
\$2.08 preferred (quar.)	51½c	11- 1	10- 5
\$2.09 preferred (quar.)	52c	11- 1	10- 5
\$2.20 preferred (quar.)	55c	11- 1	10- 5
Consolidated Natural Gas (quar.)	47½c	11-15	10-15
Consumers Water Co. (quar.)	15c	11-29	11-15
Corn Products Refining, common (quar.)	37½c	10-25	9-30
7% preferred (quar.)	\$1.75	10-15	9-30
Craig Bst. Ltd. (quar.)	15c	10-10	9-30
Crown Life Insurance Co. (Toronto) (quar.)	10c	10- 1	9-20
Davidson Bros. (quar.)	10c	10-25	10-10
Dayton Rubber Co. common (quar.)	35c	10-25	10-10
82 class A (quar.)	50c	10-25	10-10
Denver, Chicago Trucking (quar.)	25c	9-27	9-13
Denver Union Stock Yard (quar.)	81	12- 1	11-15
Detroit Edison (quar.)	50c	10-15	9-26
Detroit International Bridge Co. (quar.)	25c	9-27	9-20
Diebold, Inc. (s-a)	20c	10- 7	9-27
District Theatres Corp. (quar.)	5c	10- 1	9-16

Name of Company	Per Share	When Payable	Holders Payable of Rec.	Name of Company	Per Share	When Payable	Holders Payable of Rec.
Dividend Shares, Inc. (1957 fiscal year-end of 3¢ from investment income) and 10c from net securities profits)	13c	10-26	10- 3	Maryland Theater Building— Voting trust ctfs. (annual)	\$1.50	9-30	9-23
Donac Mines, Ltd. (quar.)	\$17½c	10-30	9-30	Massachusetts Investors Trust (quarterly from net income)	9c	10-25	9-36
Dominion Fabrics, Ltd. common (quar.)	115c	11- 1	10-15	Massachusetts Life Fund (from net invest- ment income)	14c	9-23	9-19
2nd convertible preference (quar.)	137½c	11- 1	10-15	Matthiessen & Hegeler Zinc Co.	20c	10-31	10- 1
Dominion Textile Co., Ltd. common	15c	10-15	9-26	McDonnell Aircraft (quar.)	12½c	10- 1	9-25
7% preferred (quar.)	\$1.75	10-15	9-26	McLean Industries Inc., class A common	10c	10-31	10- 1
Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34½c	12- 1	11-16	83 preferred (quar.)	75c	10- 1	9-19
Dupuis Freres, Ltd., class A (quar.)	113c	11-15	10-31	Merchants Acceptance Corp., common	45c	10- 1	9-13
4.30% preferred (quar.)	\$30c	11-15	10-31	81.50 preferred (quar.)	37½c	10- 1	9-13
Duquesne Natural Gas Co.— \$1.50 preferred (accum.)	37½c	10-15	9-18	Class A (quar.)	45c	10- 1	9-13
Eastern States Corp. (Md.)— 8½ preferred A (accum.)	\$1.75	11- 1	10- 4	Michigan Bakeries, Inc., 5½% pfd. (accum.)	27½c	10- 1	9-20
8½ preferred B (accum.)	\$1.50	11- 1	10- 4	Millers Falls Co. (quar.)	25c	9-30	9-18
Enamel & Heating Products, Ltd.— Class A (quar.)	110c	10-31	9-30	Minnesota & Ontario Paper Co. (quar.)	40c	11- 1	10- 4
Extra	\$7.85	9-27	9-18	Mississippi Valley Barge Line (quar.)	20c	10-15	9-27
Fairbanks Company, 6% conv. pfd. (quar.)	10c	11- 8	10-18	Munsingwear, Inc., common (quar.)	30c	12-15	11-21
Faultless Rubber Co. (quar.)	15c	11- 1	10-18	Murray Ohio Mfg. (quar.)	50c	10- 1	9-25
Federal Drop Forge Co.	62½c	11- 1	10-18	National Fuel Gas (quar.)	27½c	10-15	9-30
Federal Paper Board, common (quar.)	4.60% pfd. (quar.)	67½c	12-10	National Manufacture & Stores Corp.— Common (quar.)	25c	10-15	10- 1
Fidelity & Deposit (Md.) (quar.)	12½c	10-15	9-1	\$2 preferred (s-a)	\$1	10-15	10- 1
Firestone Tire & Rubber (quar.)— Stock dividend	65c	10-21	10- 7	\$2.50 preferred (s-a)	\$1.25	10-15</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Texas & Pacific Ry., common (quar.)	\$1.25	9-30	9-25	American Insurance Co. (Newark, N. J.)—	32½c	12- 2	11- 4	Bellknap Hardware & Manufacturing, com.—	15c	12- 2	11- 8	
Preferred (quar.)	\$1.25	9-30	9-25	Quarterly	10c	9-24	9- 4	Common	15c	3-3-58	2- 7	
Thermold Co., \$2.50 convertible pfd. (quar.)	62½c	11- 1	10-10	American International Corp. (quar.)	4% preferred (quar.)	20c	10-31	10-16				
Thompson Fibre Glass (quar.)	12½c	10-15	9-27	American Investment Co. of Illinois—	4% preferred (quar.)	20c	1-31-58	1-15				
Stock dividend	2½c	10-15	9-27	5½% prior preferred (quar.)	\$1.31¼	10- 1	9-13	4% preferred (quar.)	20c	4-30-58	4-16	
Thompson-Stearns Co., 70c conv. pfd. (quar.)	17½c	10- 7	9-30	American Machine & Foundry Co.—	97½c	10-15	9-30	Dell Telephone Co. of Canada (quar.)	450c	10-15	9-13	
Third Canadian General Investment Trust, Ltd. (Toronto)	110c	10-15	9-30	3.90% preferred (quar.)	\$1.25	10-15	9-30	Bendix Aviation Corp. (quar.)	60c	9-30	9-10	
Toronto Iron Works, Ltd., common (quar.)	125c	10- 1	9-18	5% preferred (quar.)	60c	9-30	9-16	Beneficial Finance Co. (quar.)	25c	9-30	9-16	
60c participating class A (quar.)	125c	10- 1	9-18	American Machine & Metals (quar.)	50c	9-30	9-13	Beneficial Standard Life Insurance (quar.)	10c	10- 1	9-13	
Towle Mfg. Co. (quar.)	50c	10-15	10- 1	American Maize-Products, common (quar.)	50c	9-30	9-13	Stock dividend	2½c	10-10	9-13	
Transamerica Corp. (quar.)	35c	10-31	10- 4	American Metal Co., Ltd.	1.12½	12- 2	11-21	Beryllium Corp. (stock div.)	3%	12-16	12- 2	
Twin City Rapid Transit, common (quar.)	45c	10- 2	9-20	4½% preferred (quar.)	37½c	9-30	9-13	Bessemer Limestone & Cement Co.	50c	10- 1	9-16	
5% conv. prior pfd. (quar.)	62½c	10- 1	9-20	American Metal Products, common (quar.)	60c	9-30	9-10	4% preferred (quar.)	1.75c	10- 1	9- 6	
Union Gas Co. of Canada, Ltd. (quar.)	140c	11- 1	10- 4	5½% preferred (quar.)	27½c	9-30	9-13	Bethlehem Steel Corp., 7% pfd. (quar.)	35c	10- 1	9-20	
United Drill & Tool, new com. (initial)	25c	11- 1	10- 8	American National Fire Insurance Co. (quar.)	20c	10-15	9-20	Bibb Manufacturing (quar.)	15c	10- 1	9-23	
Preferred (quar.)	15c	11- 1	10- 8	Quarterly	3c	9-27	9-10	Bickford's, Inc. (quar.)	20c	10- 1	9-23	
United Industrial Bank (Bklyn.) (quar.)	\$1	10- 1	9-20	Quarterly	3c	12-30	12-10	Biltmore Hats Ltd., common (quar.)	10c	10-15	9-18	
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20	American Optical (quar.)	50c	10- 1	9-14	81 preferred A (quar.)	25c	9-15	9-18	
Universal Products (quar.)	40c	10-31	10-15	American Photocopy Equipment Co.—	25c	10- 1	9-16	Bird Machine Co. (quar.)	25c	10- 1	9-16	
Van Camp Sea Food (quar.)	20c	11- 1	10-14	Increased Quarterly	1.25	12-20	12-18	Bird & Son, Inc. (quar.)	25c	10- 1	9-16	
Velvet Freeze (quar.)	5c	10- 1	9-19	American President Lines Ltd.—	25c	9-24	8-26	Black & Decker Mfg. (quar.)	35c	9-30	9-16	
Vermont & Massachusetts RR. (s-a)	\$3	10- 7	9-24	5% non-cumulative preferred (quar.)	85c	9-27	9-13	Black Sivells & Bryson, com. (quar.)	35c	9-23	8-30	
Wichet Tool Co., 7% preferred (quar.)	\$1.75	9-30	9-18	American Radiator & Standard Sanitary—	Common (quar.)			Blackstone Valley Gas & Electric—				
Wagner Baking—				American Seal-Kap Corp. of Del.—	\$1.25	9-30	9-23	4.25% preferred (quar.)	\$1.06¼	10- 1	9-16	
(Directors took no action on both the com. and preferred payments at this time)				5% conv. pfd. 2nd series (quar.)	\$1.25	9-30	9-23	5.60% preferred (quar.)	\$1.40	10- 1	9-16	
Wayne Knitting Mills (quar.)	50c	10- 1	9-23	5% conv. pfd. 3rd series (quar.)	\$1.25	9-30	9-23	Bliss & Laughlin (quar.)	45c	9-30	9-23	
Weber Showcase & Fixture Co.—				American Snuff Co., common (quar.)	60c	10- 1	9- 5	Bloch Bros. Tobacco, 6% preferred (quar.)	25c	9-25	9-14	
5% preferred (quar.)				6% preferred (quar.)	\$1.50	10- 1	9- 5	Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14	
West Jersey & Seashore RR., com. (s-a)	31½c	10- 1	9-14	American Stamping Co. (increased)	25c	9-30	9-13	Bohach (H. C.) Co.—	5½% prior preferred (quar.)	\$1.37½	10- 1	9-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13	American Stores (quar.)	31½c	10- 1	9-10	Bohn Aluminum & Brass (quar.)	25c	9-16		
White Hardware Ltd.—	\$1.50	1-2-58	12-13	American Sugar Refining, common (quar.)	50c	10- 1	8-30	Bond Fund of Boston	14c	9-27	9-17	
\$2.80 1st pref. (quar.)				7% (quar.)	37½c	10- 2	9-11	Book-of-the-Mouth Club (quar.)	20c	10- 1	9-16	
White Sewing Machine—				American Surety Co. of New York (quar.)	43½c	10- 1	9-10	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	10- 1	9-11	
83 conv. pfd. (quar.)	75c	11- 1	10-18	American Telephone & Telegraph Co.—	50c	10- 1	9-10	Boston & Albany RR. Co.	82	9-30	9-16	
82 prior preferred (quar.)	50c	11- 1	10-18	Quarterly	22½c	10- 1	9- 6	Boston Insurance Co. (quar.)	45c	10- 1	9-18	
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11- 1	10-15	American Tobacco, 6% preferred (quar.)	22½c	10-10	9-10	Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24	
5.04% preferred (quar.)	\$1.26	11- 1	10-15	American Vitrified Products (quar.)	25c	9-27	9-13	Boston Personal Property Trust	37½c	9-27	9-13	
Wood (J.) Industries, class A (quar.)	150c	10- 1	9-20	American Writing Paper (quar.)	30c	9-23	9-16	Bowater Corp. of North America, Ltd.	162½c	10- 1	9- 6	
Class B (quar.)	150c	10- 1	9-20	Extra	30c	9-27	9-13	Bowater Paper Corp., Ltd.	168½c	10- 1	9- 6	
4½% preferred (quar.)	\$1.12½	10- 1	9-20	Ampco Metal (quar.)	12½c	9-27	9-13	Brac (E. J.) & Sons (quar.)	12½c	10-28	9-14	
Wood, Alexander, Ltd., 6% pfd. (quar.)	\$1.50	10- 1	9-16	Anaconda Co.	51	9-27	9- 3	Bradley (Milton) Co.—	\$1.25	10- 1	9-20	
Quarterly				Anchor Casualty Co. (Minn.)—	43½c	10- 1	9- 5	5% prior preferred (s-a)				
ACF Wrigley Stores (quar.)	10c	9-30	9-12	\$1.75 preferred (quar.)	30c	9-30	9-17	Brazilian Traction, Light & Power Co., Ltd.	\$1.50	10- 1	9-16	
Abbott Laboratories, common (quar.)	45c	10- 1	9- 5	4½% convertible preferred (quar.)	53½c	9-30	9-17	6% preferred (quar.)	62½c	9-30	9-16	
4% preferred (quar.)	\$1	10- 1	9- 5	Anglo-Canadian Pulp & Paper Mills Ltd.—	25c	10-15	9-30	5½% preferred (quar.)	56¼c	9-30	9-16	
Abitibi Power & Paper Co., Ltd.—				Common (quar.)	25c	9-15	9-16	Bridgeport Gas Co., common (quar.)	35c	9-30	9- 6	
Common (quar.)				82.80 preferred (quar.)	12½c	10- 4	9-14	Extra	5c	9-30	9- 6	
4½% preferred (quar.)				Anglo-Newfoundland Development Co., Ltd.—	25c	9-15	9-14	5.28% preferred (quar.)	33c	9-30	9- 6	
Acadie Atlantic Sugar Refineries, Ltd.—				Applied Arts Corp. (quar.)	25c	9-15	9-14	Bright (T. G.) & Co., Ltd., common	25c	9-30	9-16	
Common (quar.)				Arkansas Fuel Oil Corp. (quar.)	25c	9-27	9-13	Brillo Mfg. Co. (quar.)	283½c	9-30	9-16	
Class A (quar.)				Arkansas Louisiana Gas (quar.)	30c	9-28	9- 6	Bristol-Myers, 3¾% preferred (quar.)	45c	10- 1	9-13	
Adam Consolidated Industries, Inc.—				Arkansas Power & Light Co.—	81.18	10- 1	9-13	British American Oil, Ltd. (quar.)	93½c	10-15	10- 1	
2% 9-30				Arnold Constable Corp. (quar.)	\$1.08	10- 1	9-13	Bearer and registered shares (final). Payment of 6 pence free from British income tax	25c	10- 1	8-28	
2% 12-31				Art Metal Construction (quar.)	25c	10- 1	9-13	British Columbia Electric, 4% pfd. (quar.)	\$1	10- 1	9- 6	
2% 3-31-58				Arundel Corp. (quar.)	60c	10-15	9-20	4½% preferred (quar.)	53c	10- 1	9- 6	
15c 9-27				Asbestos Corp., Ltd. (quar.)	50c	9-30	9- 3	4½% preferred (quar.)	66c	10- 1	9- 6	
\$1 10-10				Ash Temple, Ltd., 6% pref. A (quar.)	50c	10- 1	9-16	5% preferred (\$50 par) (quar.)	62c	10- 1	9- 6	
3% 11- 7				Preference B (quar.)	25c	9-30	9-13	4¾% preferred (quar.)	1.19	10- 1	9- 6	
10c 10- 1				Ashdown (J. H.) Hardware Co., Ltd.—	12½c	10- 1	9-10	4½% preferred (quar.)	25c	10- 1	9-16	
Atco Service Corp.				Class A (quar.)	10c	9-30	9-16	5% preferred (quar.)	1.25	10- 1	9-16	
Atena Casualty &												

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Canadian Celanese, Ltd., com. (increased)	\$20c	9-30	8-30	Columbia Pictures Corp. (quar.)	30c	10-30	9-30	Dixie Aluminum Corp., common	2½c	9-25	9-3	
\$1.75 preferred (quar.)	143½c	9-30	8-30	Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25	5c	10-15	10-5		
\$1 series preferred (quar.)	125c	9-30	8-30	Combined Insurance Co. of America (stock div'd.) 3 shs. for each 7 shs. held	10-15	9-30	36c preferred (quar.)	9c	10-15	10-5		
Canadian Collieries Resources, Ltd. (s-d)	12½c	9-30	9-6	Combustion Engineering (quar.)	28c	10-29	10-15	Dixon (Joseph) Crucible (quar.)	25c	9-30	9-20	
Canadian General Electric Ltd. (quar.)	182c	10-1	9-16	Commercial Credit Co. (quar.)	70c	9-30	9-3	Dod Chemical Co. (stock div.)	2%	11-8	9-25	
Canadian Ice Machine Co., Ltd., common	10c	10-1	9-17	Commercial Solvents Corp. (quar.)	25c	9-30	9-6	Dodge Manufacturing Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20	
Class A (quar.)	20c	10-1	9-17	Commercial Trust (Jersey City) (quar.)	75c	10-1	9-18	Dominion Corset, Ltd. (quar.)	125c	10-1	9-17	
Canadian International Power, Ltd.—	6% preferred (quar.)	175c	9-30	Commonwealth Edison, common (quar.)	50c	11-1	9-23	Dominion Foundries & Steel, Ltd.—	Common (quar.)	125c	10-1	9-10
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	81c	10-1	9-11	4.64% preferred (quar.)	\$1.16	11-1	9-23	4½% preferred (quar.)	12½c	10-15	9-24	
5% redeemable preference (quar.)	121.25c	10-1	9-11	Commonwealth Investment Co.—	8c	9-25	9-5	Dominion Glass, Ltd. (quar.)	150c	10-15	9-27	
5% preferred (quar.)	81.25c	10-1	9-11	(From investment income)	\$1	9-30	9-16	Dominion Steel & Coal Ltd. (quar.)	25c	10-30	10-11	
8% preferred (quar.)	82c	10-1	9-11	Commonwealth Loan Co. (Indianapolis)	8c	9-25	9-5	Dominion Tar & Chemical Co., Ltd.—	Common (quar.)	12½c	11-1	10-1
Canadian Westinghouse Ltd. (quar.)	125c	10-1	9-13	Commonwealth Water Co.—	\$1.37½	10-1	9-10	\$1 preference (quar.)	125c	10-1	9-3	
Capitol Products (quar.)	25c	10-1	9-10	Compo Shoe Machinery, com. (resumed)	10c	10-31	10-18	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30	
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-9	Voting trust, common (resumed)	10c	10-31	10-18	Dow Chemical Co. (quar.)	30c	10-15	9-25	
Carman & Co. (liquidating)	19½c	9-28	9-17	5% preferred (quar.)	31½c	9-30	9-20	Draper Corp. (quar.)	40c	10-1	9-7	
Carnation Co., 3½% preferred (quar.)	93½c	10-1	9-15	5% preferred (quar.)	31½c	12-31	12-20	Dravo Corp., 4% preferred (quar.)	50c	10-1	9-20	
Carolina Power & Light, com. (quar.)	30c	11-1	10-11	Composite Bond & Stock Fund	13c	9-30	9-13	Du-Art Film Laboratories, common	5c	11-15	11-8	
84.20 preferred (quar.)	81.05	10-1	9-18	Confederation Life Association (Toronto)—	150c	12-15	12-1	60c partic. pfd. (quar.)	15c	10-15	10-8	
83 preferred (quar.)	81.25	10-1	9-18	Quarterly	5%	preferred (quar.)		DuMont (Allen B.) Laboratories, Inc.—	25c	10-1	9-16	
Carolina Telephone & Telegraph Co.—	\$2	10-1	9-20	Connecticut General Life Insurance Co.—	45c	10-1	9-17	Pont (E.I.) de Nemours & Co.—	87½c	10-25	10-10	
Carriers & General Corp. (quarterly from net investment income)	15c	10-1	9-10	Quarterly	25c	10-1	9-3	8.50 preferred (quar.)	\$1.12½	10-25	10-10	
Carter (J. W.) Co. (quar.)	10c	9-30	9-19	Connecticut Light & Power (quar.)	10c	10-1	9-20	8.50 preferred (quar.)	30c	10-1	9-10	
Carter Products	15c	9-30	9-13	Connioho, Inc., 40c preferred (quar.)	20c	9-30	9-16	7% preferred (quar.)	\$1.75	10-1	9-10	
Carthage Mills, Inc. (quar.)	50c	9-30	9-13	Consolidated Cement Corp. (quar.)	30c	10-1	9-16	Dunhill International, Inc. (quar.)	10c	9-23	9-9	
Case (J. L.) Co., 6½% 2nd conv. pfd. (quar.)	11½c	10-1	9-12	5% preferred (quar.)	90c	10-1	9-24	Duquesne Light Co., common (quar.)	50c	10-1	9-5	
7% preferred (quar.)	\$1.75	10-1	9-12	7% preferred (s-a)	3.57½c	10-1	9-24	3.75% preferred (quar.)	46½c	10-1	9-5	
Cataract Mining (stock dividend)—	One share of Central American Petroleum for each 20 shares held	25c	9-23	Consolidated Edison Co. (N. Y.)	4.10% preferred (quar.)	50c	10-1	9-5				
Celanese Corp. of America, com. (quar.)	4½% preferred (quar.)	25c	9-27	55 preferred (quar.)	51½c	10-1	9-5					
7% 2nd preferred (quar.)	\$1.12½	10-1	9-9	Consolidated Foods Corp., common (quar.)	25c	10-1	9-16	4.15% preferred (quar.)	51½c	10-1	9-5	
Centreville Brewing Corp.	10c	9-27	9-17	Consolidated Investment Trust—	65½c	10-1	9-16	4.20% preferred (quar.)	52½c	10-1	9-5	
Central Aguirre Sugar (quar.)	35c	10-15	9-30	(From investment income)	15c	9-26	9-12	\$2.10 preferred (quar.)	52½c	10-1	9-5	
Central Detroit Warehouse Co.	52c	10-1	9-20	Consolidated Metal Products (quar.)	37½c	10-15	9-30	Duraloy Co. (quar.)	5c	9-30	9-16	
Central Electric & Gas, 4.75% pfd. (quar.)	59½c	9-30	9-17	Extra	37½c	10-15	9-30	Duval Sulphur & Potash (quar.)	31½c	9-30	9-10	
\$2.50 preferred (quar.)	62½c	9-30	9-17	Consolidated Paper Corp. Ltd. (quar.)	40c	10-15	9-6	Dynamics Corp. of America—	50c	12-31	12-13	
Central of Georgia Ry. Co.—	\$1.25	12-20	12-7	Consolidated Rock Products (quar.)	20c	10-5	9-16	\$1 conv. pref. (s-a)				
5% preferred B (quar.)	5%	preferred (s-a)		Consolidated Textile Mills, Ltd.—	50c	12-2	11-16	Eason Oil Co. (quar.)	12½c	10-15	10-4	
Central Hudson Gas & Electric—	4.35% preferred (quar.)	\$1.00¾	10-1	9-10	5% preferred (s-a)	5c	10-1	9-18	East Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15
4.50% preferred (quar.)	5½c	10-1	9-10	Consumers Acceptance Corp., class A (quar.)	15c	10-1	9-18	5.20% preferred (quar.)	32½c	10-1	9-14	
4.75% preferred (quar.)	81.18¾	10-1	9-10	Consumers Gas Co. (Toronto) (quar.)	120c	10-1	9-13	Eastern Bakeries, Ltd., common	150c	10-15	9-30	
Central Illinois Electric & Gas, com. (quar.)	40c	10-1	9-13	Consumers Power Co.—	1.12½c	10-1	9-6	4% preferred (quar.)	181.50	10-15	9-30	
4.10% preferred A (quar.)	81.02½	10-1	9-13	\$4.50 preferred (quar.)	50c	10-1	9-16	Participating	40c	9-28	9-6	
4.10% preferred B (quar.)	81.02½	10-1	9-13	\$4.52 preferred (quar.)	1.13	10-1	9-6	Eastern Gas & Fuel Association, com. (quar.)	1.12½	10-1	9-6	
4.75% preferred C (quar.)	81.18¾	10-1	9-13	\$4.16 preferred (quar.)	80.04	10-1	9-6	4½% preferred (quar.)	7½c	10-1	9-16	
4.80% preferred D (quar.)	81.20	10-1	9-13	Continental Assurance (quar.)	25c	9-30	9-16	Eastern Racing Assn., common (quar.)	25c	10-1	9-16	
Central Illinois Light	4½% preferred (quar.)	81.12½	10-1	9-13	Continental Baking, common (quar.)	50c	10-1	9-16	6% preferred (quar.)	37½c	10-1	9-13
4.64% preferred (quar.)	81.16	10-1	9-13	5.50% preferred (quar.)	83.75	10-1	9-13	Eastern Kodak Co., common	60c	10-1	9-5	
Central Illinois Public Service—	4% preferred (quar.)	81.25	12-20	Continental Can, \$3.75 preferred (quar.)	93.75	10-1	9-13	6% preferred (quar.)	81.50	10-1	9-5	
4.92% preferred (quar.)	81.23	9-30	9-18	\$4.50 second preferred (quar.)	81.12½	9-30	9-6	Eaton & Howard Balanced Fund (quarterly from net investment income)	17c	9-25	9-10	
4½% preferred (quar.)	81.06½	9-30	9-18	Continental Casualty (Stock dividend)	25c	10-15	9-4	Eaton & Howard Stock Fund (quarterly from net investment income)	13c	9-25	9-10	
Central Indiana Gas (quar.)	20c	10-5	9-25	Continental Copper & Steel Industries (quar.)	50c	10-1	9-16	Economic Investment Trust, Ltd. (quar.)	25c	9-30	9-16	
Central Maine Power Co. common (quar.)	35c	9-30	9-10	Continental Gin Co., common	81.12	10-1	9-16	Eddy Match Co. Ltd. (quar.)	7½c	10-1	9-10	
3.50% preferred (quar.)	87½c	10-1	9-10	Continental Motors Corp. (quar.)	10c	10-4	Edison Bros. Stores, 4½% pfd. (quar.)	1.06½	10-1	9-20		
4.60% preferred (quar.)	81.15	10-1	9-10	Controls Co. of America (increased)	20c	10-1	9-13	Edo Corp., class A (quar.)	15c	9-27	9-16	
4.75% preferred (quar.)	81.18¾	10-1	9-10	Cooper (Peter) Corp., 6½% pfd. (quar.)	1.62½	10-1	9-13	Ekco Products, common (quar.)	50c	11-1	10-15	
6% preferred (quar.)	81.50	10-1	9-10	Cooper Tire & Rubber (quar.)	12½c	9-30	9-20	4½% preferred (quar.)	81.12½	10-1	10-15	
Central Telephone Co. (Chicago)—	25c	9-30	9-17	Coosa River Newsprint (quar.)	62½c	10-1	9-12	El Paso Electric Co.	4.12	preferred (quar.)		
Common (quar.)	82.50	9-30	9-17	Cornell-Dubilier Electric Corp., com. (quar.)	30c	10-15	9-20					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Forbes & Wallace, class A (quar.)	75c	10- 1	9-24	Great American Realty Class A (quar.)	5c	10- 1	9-25	Indiana & Michigan Electric	\$1.03	10- 1	9- 9	
Class B common (voting and non-voting) (quar.)	35c	12- 2	11-25	Great Lakes Paper, Ltd., common (quar.)	40c	9-30	9-16	4.12% preferred (quar.)	\$1.03 ^{1/2}	10- 1	9- 9	
Foremost Dairies (quar.)	25c	10- 1	9-12	Great Lakes Power Corp., Ltd.—	30c	9-30	9-16	4 1/2% preferred (quar.)	\$1.14	10- 1	9- 9	
Foundation Co. of Canada, Ltd. (quar.)	25c	10-18	9-27	5% 1st preference (quar.)	231 ^{1/2} c	9-30	9- 3	4.56% preferred (quar.)	27 ^{1/2} c	10-15	10- 2	
Fram Corp. (quar.)	25c	10-15	10- 1	Great Lakes Towing Co.	25c	9-30	9-16	4% preferred (quar.)	\$1	10- 1	9-16	
Franklin Custodian Funds—				Great West Life Assurance Co. (Winnipeg)—	1\$1	10- 1	9-16	4.20% preferred (quar.)	\$1.05	10- 1	9-16	
Common stock	9c	10-15	10- 1	Quarterly	1\$1	10- 1	9-16	4.60% preferred (quar.)	\$1.15	10- 1	9-16	
Utilities series	6c	10-15	10- 1	Great Western Financial Corp. (quar.)	30c	10- 1	9-13	4 1/2% preferred (quar.)	\$1.25	10- 1	9-10	
Fraser Cos. Ltd. (quar.)	130c	10-28	9-30	Great Western Sugar, common (quar.)	30c	10- 2	9-10	4 1/2% preferred B (quar.)	\$1.66 ^{1/4}	10- 1	9-10	
Frick Company, 6% preferred (quar.)	75c	10- 1	9-16	7% preferred (quar.)	52	11- 1		Industrial Acceptance, Ltd., com. (quar.)	135c	9-30	9- 3	
Friedman (L.) Realty (quar.)	10c	11-15	11- 1	Greeley Square Building (N. Y.) (liquidating)	25c	10- 1	9-16	82.25 preferred (quar.)	156 ^{1/4} c	9-30	8-29	
Frigidaire Corp. (increased)	10c	9-30	9-16	Green Mountain Power (quar.)	30c	9-27	9-17	82.75 preferred (quar.)	160 ^{1/4} c	9-30	8-29	
Frito Company (quar.)	15c	10-31	10-13	Greenfield Tap & Die (quar.)	15c	10- 1	9-14	84.50 preferred (quar.)	181.12 ^{1/2}	9-34	8-29	
Fuller (Geo. A.) Co. (quar.)	30c	9-27	9-10	Greening (B.) Wire, Ltd. (quar.)	15c	10- 1	9-14	Industrial Development Corp., common	20c	10- 3	9-21	
Fundamental Investors (quarterly from net investment income)	12 ^{1/2} c	9-25	9- 3	Extra	17 ^{1/2} c	10- 1	9-19	Ingersoll-Rand Co., 6% pfd. (s-a)	53	1-2-58	12- 3	
Funsten (R. E.) Co. (quar.)	56 ^{1/4} c	10- 1	9-13	Greenwich Gas Co., common	37 ^{1/2} c	10- 1	9-19	Institutional Shares, Ltd.:				
Futures, Inc. (resumed)	15c	9-23	9- 9	\$1.50 preferred (quar.)	25c	9-30	9- 4	Institutional Fund—				
Gamble Bros. (quar.)	10c	10- 1	9-24	4 1/2% preferred (quar.)	\$1.06 ^{1/4}	9-30	9- 4	(13 cents from investment income and 18 cents from securities profits)	31c	10- 1	9- 2	
Gannett Co., class B conv. bid. (quar.)	\$1.50	10- 1	9-16	5% preferred (quar.)	\$1.25	9-30	9- 4	Institutional Income Fund (9c from investment inc. plus 6c from securities profits)	15c	10-15	9-16	
Garnickel (Julius) & Co., common (quar.)	49c	9-30	9-13	6% preferred (quar.)	15c	10- 1	9-13	Insurance Co. of North America (quar.)	62 ^{1/2} c	10-15	9-30	
4 1/2% convertible preferred (quar.)	28 ^{1/2} c	9-30	9-13	Gates & Crellin Lab. (quar.)	3c	9-30	9-10	Insurance Exchange Building (Ill.) (quar.)	50c	10- 1	9-17	
Garlic-Pack Packing Co. (quar.)	25c	9-30	9- 6	Gulf Life Insurance Co. (quar.)	31	9-27	9-16	Inter-County Telephone & Telegraph (quar.)	50c	10- 1	9-14	
Extra	50c	9-23	9- 3	Gulf Mobile & Ohio RR.	30c	10-45	9-10	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 1	9-13	
Garrett Corp. (quar.)	9c	10- 1	9-13	55 preferred (quar.)	12 ^{1/2} c	11- 1	10-15	Interlake Iron Corp.	35c	9-30	9-13	
Gas Industries Fund (from investment inc.)	Gas Industries Fund (from investment inc.)	136c	10- 1	8-30	Gulf Power Co., 4.64% preferred (quar.)	1\$1.25	3-10-58	2-14	Interlake Steamship Co.	50c	10- 1	9-13
Gatineau Power Co., Ltd., common (quar.)	5% preferred (quar.)	161.25	10- 1	8-30	Gulf States Land & Industries	81.16	10- 1	9-15	International Harvester Co., com. (quar.)	50c	10-15	9-13
5% preferred (quar.)	\$1.37	10- 1	8-30	84.50 prior preferred (quar.)	\$1.12 ^{1/2}	10- 1	9-20	International Milling Co., pfd. A (quar.)	181	10-15	9-30	
General American Investors Co.—				Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	\$30c	12- 2	11- 1	International Minerals & Chemical—				
Common (quar.)	10c	10- 1	9-13	Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10	Common (quar.)	40c	9-30	9-20	
\$4.50 preferred (quar.)	\$1.12 ^{1/2}	10- 1	9-13	Haloil Company (quar.)	20c	10- 1	9-13	4 1/2% preferred (quar.)	81	9-30	9-20	
General American Oil Co. of Texas—	3%	10- 1	9- 6	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11- 3	International Ocean Telegraph (quar.)	\$1.50	10- 1	9-13	
Stock dividend	80c	9-27	9- 6	Hamilton Mfg. (quar.)	25c	9-30	9-20	International Power Co., Ltd. (quar.)	183	9-27	9-13	
General American Transportation Corp.—	2c	10- 1	9- 6	Hammermill Paper Co.	\$1.12 ^{1/2}	10- 1	9-10	Extra	182	9-27	9-13	
Quarterly	82	10- 1	9-17	Hancock Oil Co., 5% preferred (s-a)	62 ^{1/2} c	10-31	10-10	International Salt Co. (quar.)	\$1	10- 1	9-16	
General Baking Co., \$8 preferred (quar.)	31 ^{1/2} c	9-30	9-16	Hanna (M. A.), class A (quar.)	50c	10- 1	9-16	International Shoe Co. (quar.)	60c	10- 1	9-16	
General Box Co. (quar.)	50c	10- 1	9-20	Class B (quar.)	50c	10- 1	9-16	International Telephone & Telegraph—	43 ^{1/2} c	10- 1	9-11	
General Builders Supply Corp.—	5% convertible preferred (quar.)	1%	9-20	Hanover Bank (N. Y.) (quar.)	50c	10- 1	9-17	Quarterly	45c	10-15	9-20	
General Cable Corp., common (quar.)	4% 1st preferred (quar.)	2%	9-20	Hanover Fire Insurance Co. (N. Y.) (quar.)	50c	10- 1	9-18	International Textbook (increased)	75c	10- 1	9- 6	
General Contract Co., common (stock div.)	5% preferred (\$100 par) (quar.)	12.5	10- 1	Hanover Shoe, Inc. (quar.)	37 ^{1/2} c	10- 1	9-16	Interstate Bakeries, com. (increased)	35c	10- 1	9-20	
5% preferred (\$20 par) (quar.)	25c	10- 1	9- 6	Hanson-Van Winkle-Munning	10c	9-30	9-16	Interstate Department Stores (quar.)	81.25	9-30	9-13	
6% preferred (quar.)	15c	10- 1	9- 6	Harbison-Walker Refractories	\$1.50	10-19	10- 4	Interstate Power Co. (Delaware)	62 ^{1/2} c	10-15	9-27	
General Controls, common (quar.)	25c	9-30	9-16	Harding Carpets Ltd. (quar.)	15c	10- 1	9-16	4.36% preferred (quar.)	54 ^{1/2} c	10- 1	9-16	
6% preferred (quar.)	25c	9-27	9-13	Harris-Seybold Co. (name changed to Harris-Intertype Corp. (quar.)	50c	9-25	9-13	Interstate Securities (quar.)	22c	10- 1	9-10	
General Crude Oil (quar.)	50c	10-25	9-20	Harsco Corp. (quar.)	50c	10- 1	9-13	Investment Co. of America	6c	10- 1	9-10	
Quarterly	8%	9-24	8-15	Stock dividend	3%	11- 1	9-13	Investment Foundation Ltd., com. (quar.)	160c	10-16	9-16	
General Electric Co. (quar.)	8c	10- 1	9-20	Hartford Fire Insurance Co. (quar.)	75c	10- 1	9-16	Investment Trust of Boston—	8c	9-30	9- 9	
General Electric, Ltd. (final)	8.25	10- 1	9-10	Hartford Gas, common (quar.)	50c	9-27	9-19	(Quarterly from net investment income)				
General Industries, 5% preferred (quar.)	8.25	10- 1	9-10	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36 ^{1/2} c	10- 1	9-16	Investors Funding Corp. of New York—	1c	10-10	10- 1	
From net investment income	9.25c	10- 1	9-10	Hawaiian Electric Co., Ltd.	25c	10-15	10- 5	Class A common	1c	10-10	10- 1	
General Mills Inc., 5% preferred (quar.)	8.25	10- 1	9-10	4 1/2% preferred B (quar.)	21 ^{1/2} c	10-15	10- 5	Class B common	1c	10-10	10- 1	
General Motors Corp., \$3.75 pfd. (quar.)	9.25c	11- 1	10- 7	5% preferred C (quar.)	25c	10-15	10- 5	6% conv. preferred (quar.)	71 ^{1/2} c	10-10	10- 1	
85 preferred (quar.)	\$1.25	11- 1	10- 7	5% preferred D (quar.)	25c	10-15	10- 5	Investors Royalty Co. Inc. (semi-annual)	5c	9-27	9-16	
General Paint Corp.—	25c	10- 1	9-16	5% preferred E (quar.)	25c	10-15	10- 5	Extra	1c	9-27	9-16	
1st conv. preferred (quar.)	45c	9-30	9-13	5 1/2% preferred F (quar.)	27 ^{1/2} c	10-15	10- 5	Investors Syndicate of Canada, Ltd.—				
General Portland Cement (quar.)	25c	10- 1	9-10	Haydock Fund (quar.)	15c	10-21	10- 1	Common (semi-annual)	120c	9-30	8-30	
General Railway Signal (quar.)	20c	9-30	9-23	Hayes Industries (quar.)	30c	10-25	10- 1	Class A (s-a)	37 ^{1/2} c	10- 1	9-14	
General Refractories Co. (quar.)	50c	9-26	9- 9	Heidelberg Brewing (quar.)	5c							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20						
28% Sep 21	32% Mar 12	29 Jan 14	33% Jun 17	Abacus Fund	—	1	30% 30% 1/2	*30 30% 1/2	*30 30% 1/2	20 30	30 30	30 30	30 30	300				
27% Dec 6	45% Apr 6	37% Feb 12	51% July 15	Abbott Laboratories common	5	44% 45% 1/2	44% 45% 1/2	45% 45% 1/2	45% 45% 1/2	45% 45% 1/2	45% 45% 1/2	45% 45% 1/2	45% 45% 1/2	5,200				
26% Dec 14	109% Feb 7	97% Sep 11	104% May 22	4% conv preferred	100	97% 99	97% 99	99 99	98 98	98 98	98 98	98 98	98 98	300				
21 Dec 4	14% Jan 9	11% Jan 2	17% Jun 10	ABC Vending Corp.	—	1	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	14% 14% 1/2	1,700			
65 Oct 1	67% Jan 3	52 Sep 20	64% May 17	ACF Industries Inc	—	25	54% 54% 1/2	54 54% 1/2	54 54% 1/2	54 54% 1/2	54 54% 1/2	54 54% 1/2	54 54% 1/2	54 54% 1/2	4,300			
14 Apr 10	20 Jul 30	13 Aug 29	16% May 27	ACF-Wrigley Stores Inc	—	1	15 15% 1/2	15 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	29,000			
28% May 25	37% Dec 28	29% Sep 18	38% Jan 8	Acme Steel Co.	—	10	29% 29% 1/2	29% 29% 1/2	30 30% 1/2	29% 30% 1/2	29% 30% 1/2	29% 30% 1/2	29% 30% 1/2	29% 30% 1/2	3,900			
22 Sep 19	29% May 4	23% Feb 12	27% July 18	Adams Express Co.	—	1	25% 25% 1/2	25% 25% 1/2	24% 25% 1/2	24% 25% 1/2	24% 25% 1/2	24% 25% 1/2	24% 25% 1/2	24% 25% 1/2	3,300			
23% Dec 6	32% Jan 4	24 Mar 1	27% Jan 11	Adams-Mills Corp.	No par	25	26	26	25% 26	25% 26	25% 26	25% 26	25% 26	25% 26	600			
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	—	10	165 165	162 162 1/2	162 162 1/2	162 162 1/2	162 162 1/2	163 163	163 163	1,000				
12% Dec 31	22% Jan 3	9 Aug 20	14% Jan 5	Admiral Corp.	—	1	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	9% 9% 1/2	8,000			
11% Apr 19	22% Dec 31	20% Jan 14	31% July 5	Aeroquip Corp.	—	1	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	25% 25% 1/2	1,200			
36% Feb 9	52 Dec 10	46% Feb 13	65% July 8	Aetna-Standard Engineering Co.	—	1	26% 26% 1/2	27 27	27 27	27 27	27 27	27 27	27 27	27 27	700			
136 Feb 9	190 Dec 13	17% Feb 15	232% Jun 28	Air Reduction Inc common	No par	52% 53% 1/2	53% 53% 1/2	53% 53% 1/2	53% 53% 1/2	53% 53% 1/2	53% 53% 1/2	53% 53% 1/2	53% 53% 1/2	8,600				
155 Nov 9	163 Mar 14	155 July 1	160 Aug 29	Alabama & Vicksburg Ry.	—	100	*197 203	*192 202	*199 205	*199 204	*199 204	*194 202	*194 202	*194 202	—			
21% Dec 13	4% Feb 16	2% Mar 8	8% May 28	Alaska Juneau Gold Mining	—	2	*153 160	*153 160	*153 160	*153 160	*153 160	*153 160	*153 160	*153 160	2,800			
17 Dec 11	23% Mar 22	14% Sep 20	19% Jan 16	Alco Products Inc common	—	1	14% 14% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	14% 15% 1/2	5,000			
111 Dec 14	117% Jan 18	107 Jun 25	114 Jan 8	7% preferred	100	108 108	108 108 1/2	108 108 1/2	108 108 1/2	108 108 1/2	108 108 1/2	109 109 1/2	109 109 1/2	140				
16% Dec 21	23% Feb 6	15% Feb 12	18% May 13	Aldens Inc common	—	5	*16% 17	*16% 17	*16% 16% 1/2	*16% 16% 1/2	*16% 16% 1/2	*16% 16% 1/2	*16% 16% 1/2	*16% 16% 1/2	900			
77 Dec 31	88% Jan 23	70% July 26	77% Jan 14	Allegheny Ludlum Steel Corp.	—	100	*70% 72	*70% 72	*70% 72	*70% 72	*70% 72	*70% 72	*70% 72	*70% 72	28,700			
6% Dec 31	10% May 7	5% Feb 11	9% Jun 14	Allegheny Corp common	—	1	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	8% 8% 1/2	28,700			
241% Sep 14	241% Sep 14	—	—	Alco Products Inc A	100	*245 290	*245 290	*245 290	*245 290	*245 290	*245 290	*245 290	*245 290	290				
113 Dec 5	160 May 4	108% Mar 19	146 Sep 5	44% conv prior preferred	No par	136 140	*136 138	*134 144	*134 144	*134 144	*134 144	*132 138	*132 138	50				
30 Jan 23	64% Dec 17	42 Sep 20	65% Apr 3	Allegheny Ludlum Steel Corp.	—	1	44% 45% 1/2	43% 44% 1/2	43% 44% 1/2	43% 44% 1/2	43% 44% 1/2	43% 44% 1/2	42% 42% 1/2	42% 42% 1/2	21,900			
105 Nov 30	117% Mar 27	102 Jan 11	110% Jun 13	Allegheny & West Ry 6% gtd	—	100	*102 107	*103 107	*103 107	*103 107	*103 107	*103 107	103 103	103 103	20			
12% Dec 5	18% Jan 12	13 Jan 25	16 Aug 13	Allen Industries Inc	—	1	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	*14% 14% 1/2	100			
88 Nov 28	129% Apr 9	81% Sep 20	98% Jan 3	Allied Chemical & Dye	—	18	83% 84% 1/2	83% 84% 1/2	83% 84% 1/2	83% 84% 1/2	83% 84% 1/2	83% 84% 1/2	81% 82% 1/2	81% 82% 1/2	10,000			
21% Dec 11	25% Aug 14	21% Jun 12	23% July 2	Allied Kid Co.	—	5	*21% 22	*21% 22	*22 22	*22 22	*22 22	*22 22	*21% 22	*21% 22	22			
29% Dec 26	36% Apr 23	27% Aug 16	30% Jan 8	Allied Laboratories Inc	No par	53% 54% 1/2	54 55	54 55	54 55	54 55	55 55	53% 54% 1/2	53% 54% 1/2	8,400				
—	—	20% Aug 5	22% Aug 13	Allied Mills	No par	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	28% 28% 1/2	900				
—	—	—	—	Allied Products Corp.	—	5	*20% 20% 1/2	*20% 20% 1/2	*20% 20% 1/2	*20% 20% 1/2	*20% 20% 1/2	*20% 20% 1/2	20% 20% 1/2	20% 20% 1/2	660			
42% Dec 21	56% Jan 4	40% Feb 15	47% Jun 19	Allied Stores Corp common	No par	43	43% 43% 1/2	43 43% 1/2	43% 43% 1/2	43% 43% 1/2	43% 43% 1/2	43% 43% 1/2	41 42	42	10,800			
77 Dec 26	97% Jan 3	75 Jun 26	82 Jan 30	Allis-Chalmers Mfg common	—	20	76% 76% 1/2	76 76	76% 76% 1/2	76% 76% 1/2	76% 76% 1/2	76% 76% 1/2	76 76	76	150			
30% Nov 29	37% July 25	30% Sep 20	36% May 9	Allis-Chalmers Mfg convertible preferred	—	100	31% 31% 1/2	31% 31% 1/2	31% 31% 1/2	31% 31% 1/2	31% 31% 1/2	31% 31% 1/2	30% 31% 1/2	31% 31% 1/2	14,900			
104% Nov 8	125 Mar 12	104% Sep 11																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS EXCHANGE	Par	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest										
35 1/2 Jun 28	41 1/4 Apr 9	32 1/4 Aug 28	39 3/8 Apr 25	Archer-Daniels-Midland	No par	34 1/4	34 3/8	34	34	33 3/4	33 1/2	2,400	
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Aug 26	36 Jan 4	Argo Oil Corp.	5	29	29 1/2	29 1/4	29 1/4	29	28 1/4	1,500	
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	54 3/4	55 1/2	54 1/2	56 1/2	55 3/4	55 1/2	18,700	
15 1/2 Feb 7	24 May 2	13 1/2 Sep 20	16 1/2 Jan 8	Armour & Co of Illinois	5	13 1/2	13 3/4	13 3/8	13 7/8	13 1/2	13 1/2	14,600	
26 1/2 Nov 29	37 1/2 Mar 27	24 1/2 Sep 16	30 Jan 4	Armstrong Cork Co common	1	24 1/2	25	24 1/2	25	24 1/2	24 1/2	8,300	
62 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	*80	81	*80	81 1/2	*80	80 1/2	50	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	*25	28	*25	28	*25	25	28	
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Sep 20	6 1/2 Jun 7	Artloon Carpet Co Inc	1	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	2,000	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/4 July 19	Arvin Industries Inc	2.50	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,000	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com	1	17 1/8	17 3/8	17 1/8	17 3/8	17 1/8	17 1/8	11,000	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/4 May 31	2nd preferred \$1.50 series	No par	29	29 1/8	*29	29 1/8	*29	29	400	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/8 Sep 19	ASR Products Corp	5	6 7/8	6 7/8	7	7 1/2	7 1/2	7 1/2	11,400	
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp	Common	1	31	31	31	31	30 1/2	30 1/2	1,200
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	92	93	*92	93 1/2	*92	93 1/2	70	
55 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co	10	72	72 1/2	72 1/2	72 1/2	*71 1/2	73	71	700
25 1/2 Nov 21	33 3/4 July 25	21 1/2 Sep 20	27 Jan 11	Atchison Topeka & Santa Fe	Common	10	22 1/4	22 3/4	22 1/4	22 1/2	21 3/4	21 3/4	37,800
10 Nov 30	11 1/2 Aug 3	9 1/2 July 22	10 1/2 Feb 6	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,500	
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	Atlantic City Electric Co com	.650	27 1/2	28	28	28	27 1/2	27 1/2	900	
90 Nov 28	101 Feb 27	25 1/2 July 26	95 Jan 23	4% preferred	100	86 7/8	87	*85 7/8	87	*85 7/8	87	60	
43 1/2 Jan 27	63 1/2 May 9	38 Sep 11	50 1/4 July 15	Atlantic Coast Line RR	No par	38 1/4	39	38 1/4	39	38 1/4	39	5,900	
35 1/2 Nov 29	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Refining common	10	47	48	46 1/2	47 1/2	47 1/2	46 1/2	15,600	
8 1/2 Nov 29	99 1/2 Feb 20	79 1/4 July 26	94 Jan 25	\$3.75 series B preferred	100	*81	82 1/2	81	*81 1/2	82	81	90	
15 1/2 Dec 27	18 1/2 Jun 1	15 1/2 Aug 28	18 Jan 24	Atlas Corp common	1	16 5/8	17 1/2	16 5/8	17 1/2	16 5/8	17 1/2	19,100	
61 1/2 Feb 13	91 Aug 1	63 1/2 Sep 10	79 1/2 July 16	Atlas Powder Co	20	65	65 1/2	65 1/2	65 1/2	65	63 1/2	64 1/2	3,100
9 Sep 13	11 1/2 Jan 9	9 1/2 Sep 20	14 Mar 29	Austin Nichols common	No par	*9 1/2	9 1/2	*9 1/2	10 1/2	*9 1/2	9 1/2	200	
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/4 Mar 22	Cony prior pref (\$1.20)	No par	*17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	100	
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Automatic Canteen Co of Amer	5	*33 1/2	33 1/2	*33 1/2	33 1/2	*33 1/2	33 1/2	1,200	
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/2 July 5	Aveo Mfg Corp (The) common	3	6 3/8	6 1/2	6 3/8	6 1/2	6 1/2	6 1/2	25,100	
37 1/2 Sep 26	49 1/2 Feb 24	42 1/2 Aug 20	48 1/2 July 3	\$2.25 conv preferred	No par	44	44	*43 1/2	44 1/2	44	43 1/2	43 1/2	300

B

4 1/2 Dec 17	7 1/2 July 12	3 1/2 Aug 26	5 1/2 Jan 4	Babbitt (B T) Inc	1	4 1/4	4 1/4	4 1/8	4 3/8	4 1/4	4 1/4	6,600	
35 1/2 May 24	48 1/2 Dec 5	33 1/4 Sep 20	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	36	36 1/4	35 1/4	36 1/4	35 1/2	33 1/4	25,300	
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,800	
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co	No par	33 1/8	34	33 1/4	33 1/4	34	33 1/4	3,000	
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	4 1/2% preferred series B	100	92 1/2	93 1/2	93 1/2	94	93	94	50	
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4% preferred series C	100	*84 1/2	87	*84 1/2	87	*84	87	--	
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	Baltimore & Ohio common	100	49 1/4	50 1/4	50 1/2	50 1/2	49	49 1/2	46 5/8	31,600
58 1/2 Dec 28	68 1/2 Jan 27	55 1/2 Sep 10	63 May 16	Baltimore & Ohio noncumulative preferred	100	*56 1/2	57 1/2	56 1/2	57 1/2	*56 1/2	56 1/2	300	
42 1/2 Jan 9	67 1/2 Oct 24	37 1/2 Sep 10	57 1/4 Jan 2	Bangor & Aroostook RR	1	*37 1/2	38 1/2	38 1/2	38 1/2	*37 1/2	39	500	
60 Jan 19	82 1/4 Jun 14	16 1/2 Sep 20	89 July 23	Barber Oil Corp	10	75	75	74 1/2	75 1/2	72 1/2	74 1/2	1,300	
12 1/2 Oct 31	16 Sep 12	12 1/2 Jul 3	14 1/2 July 3	Barker Brothers Corp	5	*12 1/2	13	*13	13 1/4	*13	13 1/4	100	
39 Jan 6	44 Feb 21	39 Sep 20	52 Sep 20	Basic Products Corp	1	*18 1/4	18 1/2	*18 1/4	18 1/2	*18 1/4	18 1/2	400	
14 Feb 9	16 1/2 Mar 22	15 1/4 Jun 18	19 1/2 July 25	Bath Iron Works Corp	10	*53	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	2,500	
43 May 28	67 1/2 Nov 26	49 1/2 Aug 26	71 1/2 May 22	Bayuk Cigars Inc	No par	16 1/2	16 1/2	*16	16	16 1/4	16 1/4	2,200	
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Beatrice Foods Co common	12.50	33	33 1/8	33 1/2	33 1/2	33 1/8	33 1/2	2,200	
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	3 1/2% conv prior preferred	100	*120	140	*120	140	*12			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sales							
23½ Dec 12	41½ Feb 1	14½ Sep 11	26½ Jan 4	Capital Airlines Inc.	1	15½ 16	15½ 16	15½ 16	15½ 16	4,200							
31½ Jan 23	45½ Aug 17	38½ Feb 12	51½ Jun 13	Carborundum (The) Co.	5	41½ 42½	41½ 42	41½ 42½	40½ 41½	41½ 42	2,700						
22 Nov 14	29½ Mar 20	22 Feb 12	32½ May 22	Carey (Philip) Mfg Co.	10	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	3,300						
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry	100	93½ 95	95 95	94½ 94½	94½ 94½	95 95	160						
22½ Nov 29	27½ Apr 2	22½ Jan 2	25½ Mar 6	Carolina Power & Light	No par	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	3,200						
40½ Feb 29	65½ Dec 31	50½ Feb 12	74½ July 16	Carpenter Steel Co.	5	60½ 61½	61 61	61 61½	60½ 60½	59 60	1,900						
49½ Nov 20	62½ May 16	39½ Sep 20	65½ Jan 11	Carrier Corp common	10	41 42½	40½ 41½	40½ 41½	40½ 41½	39½ 40½	18,500						
43 Nov 9	53½ Jan 26	37 Aug 15	47 Apr 26	Carrier Corp preferred	50	40½ 41½	41½ 41½	41½ 41½	41½ 41½	41 41½	200						
20½ Jan 19	24½ Aug 16	20½ Feb 13	23½ Aug 6	Carriers & General Corp.	1	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	300						
11½ May 28	18½ Jan 5	14 Mar 28	18½ Jun 19	Case (J I) Co common	12.50	17½ 17½	17 17½	17 17½	17 17½	16½ 17½	19,200						
100 Dec 21	119½ Jan 9	101 Jun 27	110½ Jan 14	7% preferred	100	104 105	104 105	104 104½	104 104½	104 104	280						
—	—	5½ Jan 11	6½ Mar 8	6½ 2nd preferred	7	5 5½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	24,700						
55½ Jan 23	95½ July 18	82½ Aug 20	89½ May 9	Caterpillar Tractor common	10	84½ 85	84½ 86½	85½ 86½	85 85½	83½ 84½	9,500						
94 Dec 11	104 Jan 5	89 Aug 15	100½ Mar 13	4.20% preferred	100	89½ 91	90½ 90½	89 91	89 91	89 91	200						
13½ Nov 23	21½ Jan 3	13½ Aug 26	17½ Jan 8	Celanese Corp of Amer com	No par	14½ 14½	14 14½	14½ 14½	14½ 14½	14 14½	11,000						
102 Nov 21	119 Feb 27	104 Feb 20	109½ Aug 20	7% 2nd preferred	100	107 107	106 106	107½ 107½	106 108½	106 108½	70						
64½ Dec 21	75 Jan 13	64½ Sep 5	70 Jan 8	4½ conv preferred series A	100	66 66	65½ 66	65½ 65½	65½ 65½	65½ 65½	1,200						
34 Feb 14	47½ May 3	29½ Sep 10	38½ Jan 11	Celotex Corp common	1	29½ 30½	30½ 30½	30½ 31½	31 31½	30½ 31	5,700						
17½ Dec 3	20 Jun 22	16½ Sep 11	18½ Feb 28	5% preferred	20	17 17	16½ 17	17 17½	17 17½	16½ 17½	1,400						
17 Feb 14	21½ Nov 16	19½ Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20 20	20 20	20 20	20 20	20 20	2,200						
8½ Dec 28	12½ Mar 16	8½ Jan 3	13½ May 22	Central Foundry Co.	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	3,600						
43 Nov 28	57½ Apr 13	37½ Apr 8	54 July 29	Central of Georgia Ry com	No par	48 48½	47 48	47 47	46 46	46 47½	500						
81½ Feb 9	86½ Jun 12	71 July 10	80 July 29	5% preferred series B	100	75 75	75 75	73½ 74	73½ 74	73½ 74	100						
15½ Oct 16	17½ Mar 22	15 May 2	16½ Jun 7	Central Hudson Gas & Elec.	No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	3,200						
51½ Jan 16	61 Aug 14	45½ Aug 15	56½ Apr 1	Central Illinois Light com	No par	49½ 50½	49½ 49½	49 49	48½ 50	48½ 49	2,400						
98½ Dec 31	113 Feb 1	88½ Jun 20	100½ Jan 11	4½ % preferred	100	91 93	91 93	92 93	91½ 91½	91½ 91½	60						
27½ Jan 23	35 July 24	31½ May 14	32½ Sep 5	Central Illinois Public Service	10	28 28	28½ 28½	28 28	27½ 28	28 28½	1,300						
32 Nov 19	43 Aug 9	24½ Sep 17	36 May 20	Central RR Co of N J	50	25½ 26	25½ 25½	25½ 25½	25½ 25½	25 25	2,900						
33 Oct 1	41½ July 27	34½ Jan 3	43½ May 22	Central & South West Corp.	5	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38 38½	8,700						
13½ Jun 8	19½ Nov 28	16½ Apr 1	22½ Jan 10	Central Violette Sugar Co.	9.50	18½ 18½	18½ 18½	18 18½	18 18½	18 18½	300						
54½ Dec 18	77½ July 19	30½ Sep 9	59½ Jan 8	Century Industries Co.	No par	7½ 8	7½ 8	7½ 8	7½ 8	8 8	200						
10 Sep 13	14 Aug 17	8½ Aug 28	11½ Jan 10	Cerro de Pasco Corp.	5	35 35½	34½ 35½	34½ 35½	33½ 34	33 34	5,100						
27½ Feb 28	45½ Dec 26	26½ Sep 20	43½ Jan 2	Cessna Aircraft Co.	1	8½ 8½	8½ 8½	8½ 8½	9 9½	9 9½	6,300						
2½ Sep 28	4½ Jan 3	2 Aug 21	3½ Jan 11	Chadbourne Gotham Inc.	1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	10,800						
54½ Jan 9	75½ May 8	55½ Sep 13	65½ Jan 9	Chain Belt Co.	10	55½ 55½	56 57	56½ 56½	57 57	56½ 57	1,200						
34 Oct 1	45 Aug 9	32½ Feb 19	38 Jan 11	Champion Paper & Fibre Co.—Common	No par	34 35	34½ 34½	34½ 34½	34½ 34½	34½ 34½	4,200						
94 Dec 21	108 Feb 7	86½ Jun 24	99½ Jan 29	\$4.50 preferred	No par	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92	10						
22½ Oct 1	27½ Apr 5	24 Aug 26	31½ May 2	Champlin Oil & Refining Co.	1	24½ 25	24½ 25½	25½ 25½	25½ 25½	24½ 25	8,900						
31½ May 24	45½ Dec 12	28½ Sep 20	49½ Jan 24	Chance Vought Aircraft Inc.	1	32 32½	31½ 31½	30½ 31½	29½ 30½	28½ 29½	8,200						
7 Jan 3	12½ May 4	7½ Sep 20	10½ Mar 28	Checker Cab Manufacturing	1.25	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	2,300						
6½ Nov 28	10½ Apr 13	7 Jun 26	9½ Feb 18	Chemway Corp.	1	8½ 9½	9 9½	9 9½	9 9½	8½ 8½	4,400						
29½ Nov 29	44½ July 19	25 Sep 12	31½ Jan 4	Chesapeake Corp of Va.	5	25 25	24½ 25	25 25	25 25	25 25	500						
53½ Jan 3	69½ Nov 21	56½ Sep 11	69½ Jan 9	Chesapeake & Ohio Ry common	25	58½ 58½	58½ 58½	58½ 58½	57½ 58	56½ 57½	11,800						
96½ Jan 20	109½ Nov 21	97½ Sep 20	110½ Jan 9	3½ % convertible preferred	100	98½ 98½	97½ 104½	97½ 104½	97½ 104½	97½ 104½	97½ 104½	500					
20½ Oct 9	24½ Jan 16	17½ Sep 10	23½ Mar 11	Chicago & East Ill RR com	No par	17½ 18½	18½ 18½	18 18	17½ 18	18½ 18½	1,300						
28½ Feb 17	31½ Apr 27	27½ Sep 16	30½ Mar 11	Class A	40	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	500						
36½ Dec 28	50 Apr 27	31½ Mar 15	42 July 25	Chicago Great Western Ry com Del	50	38 38½	38½ 38½	38½ 38½	37½ 38½	37½ 38½	1,000						
35½ Dec 31	41½ Jan 6	35 Aug 20	40 Mar 15	5% preferred	50	36 36	35½ 35½	35½ 35½	35½ 35½	35½ 35½	600						
16½ Nov 29	26½ Jan 3	16 Feb 11	20½ July 25	Chic Milw St Paul & Pac.	No par	16½ 17½	16½ 17½	16½ 17½	16½ 17½	16½ 17½	7,700						
55½ May 28	71½ Jan 4	55 Sep 3	61½ Jan 14	5% series A noncumulative pfd.	100	58 58½	57½ 58	57 57	55½ 57	55½ 57	55½ 57	1,700					
21½ Nov 21	31½ Feb 1	22½ Feb 12	34½ Apr 29	Chic & North Western Ry com	No par	24½ 25	24½ 25	24½ 25	23½ 24	23½ 24	8,800						
27½ Nov 19	46½ Feb 1	30½ Feb 25	43½ Apr 29	5% preferred series A	100	32½ 32½	31½ 32	31 32	30½ 31	30 30½	10,600						
35½ Dec 20</																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	Par		Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Shares					
35 1/2 Jun 28	41 1/4 Apr 9	32 1/4 Aug 28	39 3/8 Apr 25	Archer-Daniels-Midland	--- No par	34 1/4	34 3/8	34	34	33 3/4	33 3/4	2,400				
27% Jan 23	39 1/2 Apr 5	28 1/2 Aug 26	36 Jan 4	Argo Oil Corp.	5	29	29 1/2	29 1/4	29 1/4	29	29 1/4	1,500				
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	54 3/4	55 1/2	54 7/8	56	56 1/2	55 3/4	18,700				
15 1/2 Feb 7	24 May 2	13 1/2 Sep 20	16 1/2 Jan 8	Armour & Co of Illinois	5	13 1/2	13 3/4	13 3/8	13 3/8	13 3/8	13 3/4	14,600				
26% Nov 29	37 1/4 Mar 27	24 1/2 Sep 16	30 Jan 4	Armstrong Cork Co common	1	24 1/2	25	24 7/8	25 1/8	24 3/4	24 7/8	8,300				
62 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	*80	81	*80	81 1/2	*80	80 1/2	50				
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	*25	28	*25	28	*25	28	*25				
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Sep 20	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	*4 1/2	4 3/4	4 5/8	4 5/8	4 1/2	4 1/2	2,000				
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/4 July 19	Arvin Industries Inc.	2.50	32 1/2	32 1/4	32 1/2	33	33	32 1/2	1,000				
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	17 1/8	17 3/8	17 1/4	17 3/4	17 1/8	17 3/8	11,000				
27% Oct 4	30 1/2 Mar 29	27 1/4 Apr 9	31 1/4 May 31	2nd preferred \$1.50 series	No par	29	29 1/8	29 1/8	*29	29 1/8	29	29	400			
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 7/8 Sep 19	ASR Products Corp.	5	6 7/8	6 7/8	7	7	7 1/2	7 7/8	7 1/2				
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.		Common	1	31	31	30 5/8	31	31	30 1/2			
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	92	93	*92	93 1/2	*92	93 1/2	*92				
85 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10	72	72 1/2	72 1/2	72 1/2	*71 1/2	73	71	700			
25% Nov 21	33 1/2 July 25	21 1/2 Sep 20	27 Jan 11	Atchison Topeka & Santa Fe												
10 Nov 30	11 1/2 Aug 3	9 1/2 July 22	10% Feb 6	Common	10	22 1/4	22 3/4	22 1/8	22 1/2	22 1/4	22 1/2	21 1/2	21 3/4	37,800		
26% Dec 17	30 1/4 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred	10	9 1/2	9 3/8	9 1/2	9 5/8	9 3/8	9 1/2	9 1/4	9 1/2	11,500		
90 Nov 28	101 Feb 27	85 1/2 July 26	95 Jan 23	Atlantic City Electric Co com.	6.50	27 3/8	28	28	28	27 3/8	27 5/8	27 1/2	27 1/2	900		
43% Jan 27	63 1/2 May 9	38 Sep 11	50 1/4 July 15	4% preferred	100	86 1/2	87	*85 7/8	87	*85 7/8	87	*85 7/8	87	60		
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Coast Line RR	No par	38 3/4	39	38 3/4	39	39	39 3/8	38 3/4	39	5,900		
83 1/2 Nov 29	99 1/2 Feb 20	79 1/4 July 26	94 Jan 25	Atlantic Refining common	10	47	48	46 1/4	47 3/4	47 1/2	48 1/4	47 1/2	47 3/4	15,600		
8% Nov 29	10 1/2 May 28	8 1/2 Sep 20	11 1/4 Jan 24	83.75 series B preferred	100	*81	82 1/2	81	81	*81 1/2	82	81 1/2	81 1/2	90		
15% Dec 27	18 1/4 Jun 1	15 1/4 Aug 28	18 Jan 24	Atlas Corp common	1	6 5/8	8 7/8	8 5/8	8 3/4	8 5/8	8 3/4	8 1/2	8 3/8	19,100		
61 1/2 Feb 13	91 Aug 1	63 1/2 Sep 10	79 1/2 July 16	5% preferred	20	16	16	16	16	16	16	15 1/2	16	900		
9 Sep 13	11 1/2 Jan 9	9 9/8 Sep 20	14 Mar 29	Atlas Powder Co.	20	65	65 3/4	64 1/2	65 1/2	64 1/2	65 1/4	64 1/2	65	63 1/2	64 1/2	3,100
16 1/2 Jan 19	17 1/4 Feb 27	17 Feb 1	18 1/4 Mar 22	Austin Nichols common	No par	*9 1/2	10 1/4	9 3/4	9 3/4	*9 1/2	10 1/0	*9 1/2	9 7/8	9 3/8	9 3/8	200
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	*17 1/2	17 3/8	17 3/8	17 3/8	*17 1/2	17 3/4	*17 1/2	17 3/4	100		
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 3/4 July 5	Automatic Canteen Co of Amer.	5	*33 1/8	33 5/8	33	33	*33	33 1/2	33	33	32 3/4	33 1/4	1,200
27 1/2 Sep 26	49 1/2 Feb 24	42 1/2 Aug 20	48 1/2 July 3	Avco Mig Corp ('The) common	3	6 3/8	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	6 1/4	6 1/2	6 1/4	6 3/8	25,100
				\$2.25 conv preferred	No par	44	44	*43	44	*43 1/4	44 1/2	44	44	43 1/2	43 1/2	300

B

4% Dec 17	7 1/4 July 12	3 1/2 Aug 26	5 1/2 Jan 4	Babbitt (B T) Inc	1	4 1/4	4 1/4	4 1/2	4 3/8	4 3/8	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,600
3 1/2 May 24	48 1/2 Dec 5	33 1/4 Sep 20	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	36	36 3/4	35 1/4	36 1/4	35	35 3/4	34 1/2	35 1/2	33 1/4	34	25,300	
11% Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,800	
31% Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	3,000	
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	4 1/2% preferred series B	100	92 1/2	93 1/2	93	93 1/2	*93	94	93	94	93	94	50	
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series C	100	*84 1/2	87	*84 1/2	87	*84	87	*84	87	*84	87	—	
4 1/2% Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	Baltimore & Ohio common	100	49 1/2	50 3/4	49 1/2	50 1/2	50 1/2	49	49 1/2	46 5/8	48 7/8	31,600		
58 1/2 Dec 28	68 1/2 Jan 27	55 1/4 Sep 10	63 May 16	4% noncumulative preferred	100	*56 1/2	57 1/4	*56 7/8	57 1/4	56 7/8	57	*56 3/4	56 3/4	56 3/4	300		
42% Jan 9	67 1/2 Oct 24	37 1/2 Sep 10	57 1/2 Jan 2	Bangor & Aroostook RR	1	*37 1/2	38 3/4	*37 1/2	38 3/4	38 1/2	38 1/2	*37 1/2	39	39 1/4	500		
60 Jan 19	82 1/2 Jun 14	16 1/2 Sep 20	89 July 23	Barber Oil Corp	10	75	75	*74 1/2	75 1/2	74 1/2	75 1/2	72 1/2	74 1/2	69 1/4	72	1,300	
12% Oct 31	16 Sep 12	12 1/2 Jan 2	14 1/2 July 3	Barker Brothers Corp common	5	*12 1/2	13	*13	13 1/4	*12 1/2	13 1/4	*13	13 1/4	*12 1/2	12 1/2	100	
39 Jan 6	44 Jun 12	39 Feb 21	52 Sep 20	4 1/2% preferred	50	50	50	*53 1/2	55	*54 1/2	55	*53 1/2	55	x52	52	120	
14 Feb 9	16 1/2 Mar 22	15 1/2 Jun 18	19 1/2 July 25	Basic Products Corp	1	*18 1/4	18 1/2	*18 1/4	18 1/2	*18 1/4	18 1/2	18	18	18	400		
43 May 28	67 1/2 Nov 26	49 1/2 Aug 26	71 1/2 May 22	Bath Iron Works Corp	10	*53	53 1/2	52 1/2	53 1/2	53 1/2	53	53 1/2	50 1/4	51	2,500		
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bayuk Cigars Inc	No par	16 1/2	16 1/2	*16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	2,200		
—	—	31 1/2 Mar 14	35 1/2 May 20	Beatrice Foods Co common	12.50	33	33 1/2	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,200	
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	3 1/2% conv prior preferred	100	*120	140	*120	140	*120	140	*120	140	126	126	20	
94 Nov 27	106 1/2 Jan 20	89 1/2 July 12	102 Apr 5	4 1/2% preferred	100	91	91	*90	91	*90	91	*90	91	90 1/2	91	110	
17 1/2 Sep 13	37 1/2 Jan 9	13 1/2 Sep 9	20 1/2 Jan 11	Beaunit Mills Inc	2.50	14 1/4	14 3/8	14 1/4	14 1/2	14 1/4	14 3/8	14 1/4	14 1/4	14 1/4	4,000		
25 1/2 Jan 23	43 1/2 Dec 28	31 1/2 Sep 20	47 1/2 July 16	Beckman Instruments Inc	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	33 1/2	35 1/2	31 1/2	33	7,900	
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 1/2 Aug 9	Beck Shoe (A S) 4 1/2% pfd	100	*81	85	*81	85	*81	85	*81	83	*81	83	—	
19 1/2 Jun 8	29 Dec 31	19 Sep 16	31 1/2 Jan 24	Beech Aircraft Corp	1	19	20 3/8	19 1/4	19 3/8	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,800	
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 Apr 22	Beech Creek RR	50	*40	41 1/2	*40	41 1/2	*40	41 1/2	*40	41 1/2	*40	41 1/2	—	
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech-Nut Life Savers Corp	10	29 7/8	30	29 3/4	29 3/8	29 1/2	29 3/8	29 1/2	29 3/8	29 3/8	29 3/8	3,100	
10 Nov 28	14 Feb 6	10 1/4 Mar 8	13 1/4 Aug 1	Belding-Hemingway	1	*12 1/2	12 7/8	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200	
20 Jun 8	27 Jan 3	16 Aug 26	24 1/2 Jan 31	Bell Aircraft Corp	1	16 1/2	17 3/8	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,500	
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common	10	45	45	44 1/2	45 1/8	44 1/2	45 1/8	44 1/2	45 1/8	42 1/2	44	5,200	
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/2% preferred	100	*86	92	*86	86	*86	92	*86	89 1/2	*86	92	10	
4 1/2% Jun 8	64 1/2 Dec 27	47 Sep 20	66 1/2 May 17	Bendix Aviation Corp	5	52 1/4	53	51 3/4	52 1/8	51 1/2	51 3/4	50 1/8	50 1/2	47	49 1/2	7,600	
—	—	17 1/2 Jun 25	21 May 14	Beneficial Finance Co	1	18 3/8	18 3/8	18 1/2	18 3/8	18 3/8	18 3/8	18 3/8	18 3/8	18 3/8	18 3/8	4,100	
1 1/2 Dec 14	2 1/2 Feb 24	1 1/4 Mar 18	1 1/4 Jan 28	5% cum preferred	50	42 1/2	42 1/4	42	42 1/2	42	42 1/2	42	42	42	1,600		
30 1/2 Oct 1	33 1/2 Apr 17	28 1/2 Sep 20	32 1/2 July 15	Benguet Consolidated Inc	1 peso	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4	1 1/4	22,100	
44 1/2 Dec 19	53 1/2 Jun 22	43 Feb 15	49 1/2 July 5	Best & Co Inc	1	29	29	29	29 1/8	*29	29 1/2	29 1/2	29 1/2	29 1/2	28 3/4	29 1/2	1,200
53 Dec 31	77 1/2 Aug 9	39 Feb 12	54 1/2 Jan 7	Best Foods Inc	1	46 1/8	46 1/8	45 7/8	45 7/8	45 7/8	46 1/8	46 1/8	46 1/8	45 7/8	46 1/8	2,100	
—	—	41 1/2 Feb 11	50 1/2 July 16	Bestwall Gypsum Co	1	47 1/2	47 7/8	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 3/8	45 1/2	46 1/2	6,600	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Bethlehem Steel (Del) com	8	44 1/4	45	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	88,900
13 1/2 Jun 8	16 1/2 Jan 13	11 1/2 Sep 20	15 1/2 Jan 11	7% preferred	100	146	146	*145 1/2	146 1/2	*145 1/2	146 1/2	145 1/2	145 1/2	145 1/2	145 1/2	400	
71 Dec 5	84 Jan 11	66 Sep 20	75 Apr 2	Bigelow-Sanford Carpet (Del) com	5	11 1/2	11 3/8	11 1/2	11 3/8	11 1/2	11 3/8	11 1/2	11 3/8	11 1/2	11 3/8	2,700	
32 1/2 Feb 10	50 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	4 1/2% pfd series of 1951	100	*66	69	*66	69	*66	69	*66	69	66	66	10	
28 1/2 Jan 23	46 1/2 July 17	30 1/2 Sep 11	43 1/2 Jan 2	Black & Decker Mfg Co	1	50 1/2	51	51 1/8	51 3/4	52 1/4	52 1/4	51 3/4	52	49 3/4	51	1,400	
25 1/2 Nov 20	32 1/2 May 11	24 1/2 Sep 20	29 1/2 Jan 14	Blaw-Knox Co (Delaware)	10	31 1/8	32 1/8	31 1/4	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	30 1/8	31 1/8	4,500	
28 1/2 Nov 19	36 Dec 13	23 1/2 Sep 18	33 1/2 Jan 2	Bliss (E W) Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100	
45% Jul 25	65 1/2 Dec 12	36 1/2 Aug 14	61 1/2 Jan 2	Boeing Airplane Co	5	24 1/4	24 3/4	25	25	*23 3/4	24	24 1/2	24 1/2	24 1/4	24 1/4	1,500	
21 1/2 Dec 20	29 1/2 Apr 3	17 Apr 23	25 Jan 9	Bohn Aluminum & Brass Corp	5	40 1/2	41 1/2	40	40 3/4	39 1/2	40 3/4	39 1/2	40 3/4	39 1/2	40 3/4	39,600	
23 1/2 Nov 21	34 1/2 May 1	23 1/2 Feb 12	32 Apr 15	Bon Ami Co class A	No par	18 1/8	18 1/2	18 1/2	*18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600	
12 Mar 1	20 1/2 May 1	11 1/2 July 9	16 1/2 Jan 3	Class B	No par	27	27 1/2	*26 3/4	27 1/2	*26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	290	
14 1/2 Dec 26	17 Jan 3	14 1/2 Feb 12	17 1/4 May 27	Bond Stores Inc	1	16 1/8	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	1,900	
9 1/2 Dec 26	12 1/2 Mar 16	9 1/2 Jan 2	11 1/2 Sep 19	Book-of-the-Month Club Inc	1.25	10 1/2	10 1/2	10 1/2	10 1/2	11	11	10 1/2	11 1/2	10 1/2	1,200		
54 Dec 27	64 Jan 12	51 1/2 Feb 12	62 1/2 Jun 12	Borden Co (The)	15	60 1/4	60 1/2	60 1/4	60 1/2	60	60 1/4	60	60 1/4	59 1/2	59 1/2	1,700	
38 1/2 Jan 17	50 1/2 Apr 6	36 1/2 Sep 17	46 1/2 Jan 10	Borg-Warner Corp common	5	36 7/8	37 1/8	36 1/2	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	28,800	
79 Dec 3	98 1/2 Feb 10	75 1/2 Aug 26	87 Jan 22	3 1/2% preferred	100	*75	78	*75	78	*74 7/8	77	*74 7/8	77	76	76	10	
48 1/2 Dec 12	57 1/2 Mar 19	46 1/2 Aug 19	53 1/2 Jan 24	Boston Edison Co	25	47 1/8	47 3/8	47 1/4	47 3/8	47 1/4	47 3/8	47 1/4	47 3/8	47	47 1/4	3,000	
17 Aug 3	29 1/2 Jan 3	14 1/2 Aug 26	19 1/2 Jan 3	Boston & Maine RR—Common	No par	15 3/4	15 3/4	*15 3/4	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	1,600	
41 1/2 Oct 1	61 1/2 Jan 3	36 July 24	47 1/2 Jan 10	5% preferred	100	41	41 1/8	41 1/2	41 1/2	41 1/2	41 1/2	x40	40 1/4	39	39 1/4	1,700	
10 Oct 1	14 1/2 Jan 31	7 1/2 Aug 22	11 1/2 Jan 2	Brannif Airways Inc	2.50	8	8 1/8	8	8	8 1/4	8	8 1/8	8	8 1/8	8	8 1/8	7,300
35 1/2 Dec 31	54 1/2 May 10	29 1/2 Feb 12	41 1/2 July 8	Bridgeport Brass Co common	5	35	35 1/8	34 3/4	35	34 3/4	35	34 1/4	34 1/4	34 1/4	34 1/4	1,600	
41 Dec 28	58 May 9	41 1/2 Sep 19	48 Jan 11	4 1/2% conv preferred	50	*43 3/4	44 1/2	43	43	*42 1/4	44	*41 1/4	42 1/4	*41	42 1/4	400	
12 1/2 Dec 31	21 1/2 Apr 6	17 1/2 Aug 30	13 1/2 Jan 14	Briggs Manufacturing Co	3.50	7 1/4	7 1/8	7 1/4	7 1/8	7 1/4	7 1/8	7 1/4	7 1/8	7 1/4	7 1/8	2,700	
35 1/2 Jun 8	48 Nov 16	34 1/2 Sep 11	47 Jan 10	Briggs & Stratton Corp	3	35 7/8	35 7/8	35 3/8	35 7/8	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,900	
28 1/2 Feb 14	44 1/2 Dec 17	41 Jan 21	61 1/2 July 12	Bristol-Myers Co common	2.50	57	58 3/8	56 3/4	57 3/8	57	57 1/4	57 1/4	56 1/2	57 1/8	56 1/2	57 1/8	5,500
92 1/2 Oct 26	100 Feb 29	82 Aug 26	90 Jun 11	Brooklyn Union Gas	10	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	—	
32 1/2 May 25	37 Aug 2	33 Aug 14	36 1/2 Jun 13	Brown & Bigelow	1	34 1/8	35	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	4,000	
13 1/2 Dec 17	15 1/2 A 27	13 Sep 5	15 Jan 15	Brown Shoe Co Inc	15	13 1/8	13 1/8	13	13	*13	13 1/4	13	13 1/8	13	13 1/8	1,900	
39% Nov 16	46 Aug 29	38 1/2 Mar 11	48 1/2 May 22														

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40%	Jan	23	51%	May	3	38	Feb	13	44%	Jan	11	California Packing Corp.	—	5	40	40	*39 ³ / ₄	40 ¹ / ₂	*39 ³ / ₄	40 ¹ / ₂	39 ³ / ₄	40 ¹ / ₂	39 ⁵ / ₈	39 ³ / ₄	900
4%	Dec	10	8%	Apr	13	4½	Sep	16	7%	Jan	2	Callahan Zinc-Lead	—	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	1,800
12%	Jan	20	16%	Mar	20	11½	Sep	9	15½	Aug	2	Caiumet & Hecla Inc.	—	5	11 ⁷ / ₈	12 ¹ / ₈	11 ⁷ / ₈	12	11 ⁷ / ₈	11 ⁷ / ₈	11 ⁷ / ₈	11 ⁷ / ₈	11 ⁷ / ₈	11 ⁷ / ₈	3,000
5½	Aug	9	7½	Jul	17	5%	July	17	6%	Jan	8	Campbell Red Lake Mines Ltd.	—	1	5¾	6	5¾	5¾	5¾	5¾	5¾	5¾	5¾	6	5,900
34½	Nov	23	43%	Jan	3	32½	Jun	24	37%	Jan	4	Campbell Soup Co.	—	1.80	33½	33¾	33½	33¾	33½	33¾	33¾	34	33¾	34½	4,100
13	Dec	12	17½	Jan	3	13¾	Jan	2	16¾	May	8	Canada Dry Ginger Ale com.	—	1.66%	15¾	15¾	15¾	15¾	15¾	15¾	15¾	15¾	15	15½	5,300
7½	Dec	21	98	Feb	7	74	July	31	84	Feb	27	\$4.25 conv preferred	—	No par	76	76	76	76	76½	76¾	77	77	77	77	420
55	Oct	1	66	July	11	50	July	8	56%	Jan	29	Canada Southern Ry Co.	—	100	*50½	51½	*50½	51½	*50½	51	*50½	51	*50½	52	—
24½	Nov	30	33%	Apr	6	24%	Apr	4	29½	July	15	Canadian Breweries Ltd.	—	No par	*25¾	26½	*25¾	26½	*25½	26½	*24½	25¾	*24½	25¾	—
30%	Nov	29	36%	Mar	16	29½	Feb	12	36%	May	13	Canadian Pacific Ry	—	25	30½	30¾	30¾	30¾	31½	30¼	30¾	30½	30	30½	15,100
60	Aug	22	56½	Apr	6	49	Sep	12	62	Jan	3	Cannon Mills Co.	—	No par	*49	49½	*49½	49½	49¾	49¾	49½	49	49	49	300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Pay				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Shares		
23½ Dec 12	41½ Feb 1	14½ Sep 11	26% Jan 4	Capital Airlines Inc.	—1	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	4,200			
31½ Jan 23	45% Aug 17	38½ Sep 12	51½ Jun 13	Carborundum (The) Co.	—5	41¾ 42½	41½ 42	41½ 42	41½ 42	41½ 42	41½ 42	40½ 41½	41½ 42	2,700			
22 Nov 14	29½ Mar 20	22 Feb 12	32½ May 22	Carey (Philip) Mfg Co	—10	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	3,300			
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry	—100	93½ 95	95 95	94½ 94½	94½ 94½	94½ 94½	94½ 94½	95 95	95 95	160			
22½ Nov 29	27% Apr 2	22½ Jan 2	25% Mar 6	Carolina Power & Light	No par	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	3,200			
40½ Feb 29	65½ Dec 31	50½ Feb 12	74% July 16	Carpenter Steel Co.	—5	60½ 61½	61 61	61 61	60½ 61½	60½ 61½	60½ 61½	59 60	59 60	1,900			
49½ Nov 20	62½ May 16	39½ Sep 20	65½ Jan 11	Carrier Corp common	—10	41 42½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	39½ 40½	40½ 41½	18,500			
43 Nov 9	53½ Jan 26	37 Aug 15	47 Apr 26	4½% preferred	—50	40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	41 42½	41 42½	200			
20½ Jan 19	24½ Aug 16	20½ Feb 13	23½ Aug 6	Carriers & General Corp.	—1	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	300			
11½ May 28	18½ Jan 5	14 Mar 28	18½ Jun 19	Case (J I) Co common	—12.50	17½ 17½	17 17½	17 17½	17 17½	17 17½	17 17½	16½ 17½	17 17½	19,200			
100 Dec 21	119½ Jan 9	101 Jun 27	110½ Jan 4	7% preferred	—100	104 105	104 105	104 105	104 105	104 105	104 105	104 104	104 104	280			
5½ Jan 23	95% July 18	82½ Aug 20	96½ May 9	Caterpillar Tractor common	—10	84½ 85	84½ 86½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	83½ 84½	84½ 85	9,500			
94 Dec 11	104 Jan 5	89 Aug 15	100½ Mar 13	4.20% preferred	—100	89½ 91	90½ 90½	89 91	89 91	89 91	89 91	89 91	89 91	200			
13½ Nov 23	21½ Jan 3	13½ Aug 26	17½ Jan 8	Celanese Corp of Amer com	No par	14½ 14½	14 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14 14½	14 14½	11,000			
102 Nov 21	119 Feb 27	104 Feb 20	109½ Aug 20	7% 2nd preferred	—100	107 107	106 106	107½ 107½	107½ 107½	106 108½	106 108½	106 108½	106 108½	70			
64½ Dec 21	75 Jan 13	64½ Sep 5	70 Jan 8	4½% conv preferred series A	—100	66 66	65½ 66	65½ 66	65½ 66	65½ 66	65½ 66	65½ 66	65½ 66	1,200			
34 Feb 14	47½ May 3	29½ Sep 10	38½ Jan 11	Celotex Corp common	—1	29½ 30½	30½ 30½	30½ 30½	30½ 30½	30½ 30½	30½ 30½	31 31½	30½ 31	5,700			
17½ Dec 3	20 Jun 22	16½ Sep 11	18½ Feb 28	5% preferred	—20	17 17	16½ 17	17 17	17 17	17 17	17 17	17 17	17 17	1,400			
17 Feb 14	21½ Nov 16	19½ Mar 20	23 Jan 16	Central Aguirre Sugar Co.	—5	20 20	20 20	20 20	20 20	20 20	20 20	20 20	20 20	2,200			
8½ Dec 28	12½ Mar 16	8½ Jan 3	13½ May 22	Central Foundry Co.	—1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	3,600			
43 Nov 28	57½ Apr 13	37½ Apr 8	54 July 29	Central of Georgia Ry com	No par	48 48	47 48	47 48	47 48	47 48	47 48	46 47	47 48	500			
81½ Feb 9	86½ Jun 12	71 July 10	80 July 29	5% preferred series B	—100	75 78	75 78	73½ 77	73½ 77	73½ 77	73½ 77	73½ 77	73½ 77	100			
15½ Oct 16	17½ Mar 22	15 Mar 2	16½ Jun 7	Central Hudson Gas & Elec.	No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	3,200			
51½ Jan 16	61 Aug 14	47 Aug 15	56½ Apr 1	Central Illinois Light com	No par	49½ 50½	49½ 49½	49 49	49 49	49 49	49 49	48½ 49	49 49	2,400			
98½ Dec 31	113 Feb 1	88½ Jun 20	100½ Jan 11	4½% preferred	—100	91 93	91 93	92 93	92 93	92 93	92 93	91½ 91½	91½ 91½	60			
27½ Jan 23	35 July 24	27½ Sep 5	31½ May 14	Central Illinois Public Service	—10	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	1,300			
32 Nov 19	43 Aug 9	32½ Sep 17	36 Mar 20	Central & South West Corp.	—50	25½ 26	24½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25 25	25 25	2,900			
33 Oct 1	41½ July 27	34½ Jan 3	43½ May 22	Central Violeta Sugar Co.	—5	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	8,700			
13½ Jun 8	19½ Nov 28	16½ Apr 1	22½ Jan 10	Century Industries Co.	No par	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	300			
7½ Dec 31	14½ Mar 7	7 Aug 20	9½ Jan 8	Cerro de Pasco Corp.	—5	35 35	33½ 35½	34½ 35½	33½ 35½	33½ 35½	33½ 35½	33½ 35½	33½ 35½	5,100			
10 Sep 13	14 Aug 17	8½ Aug 28	11½ Jan 10	Certain-Teed Products Corp.	—1	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	6,300			
27½ Feb 28	45% Dec 26	26½ Sep 20	43½ Jan 2	Cessna Aircraft Co.	—1	29½ 29½	28½ 29	28½ 29	28½ 29	28½ 29	28½ 29	28½ 29	28½ 29	2,700			
2½ Sep 28	4½ Jan 3	2 Aug 21	3½ Jan 11	Chadbourne Gotham Inc.	—1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	10,800			
54½ Jan 9	75½ May 8	55½ Sep 13	69½ Jan 9	Chain Belt Co.	—10	55½ 55½	56 57	56½ 56½	56½ 56½	56½ 56½	56½ 56½	56½ 56½	56½ 56½	1,200			
Champion Paper & Fibre Co.	Common	No par	34 35	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	33½ 34½	34½ 34½	4,200			
94 Dec 21	108 Feb 7	86½ Jun 24	99½ Jan 29	\$4.50 preferred	No par	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92	10			
22½ Oct 1	27½ Apr 5	31½ May 22	49½ Jan 24	Champlin Oil & Refining Co.	—1	24½ 25	24½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	24½ 25	25 25	8,900			
31½ May 24	45½ Dec 12	28½ Sep 20	49½ Jan 24	Chance Vought Aircraft Inc.	—1	32 32	31½ 31½	30½ 31½	29½ 31½	29½ 31½	29½ 31½	28½ 31½	29½ 31½	8,200			
7 Jan 3	12½ May 4	7½ Sep 20	10½ Mar 28	Checker Cab Manufacturing	—1.25	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	2,300			
6½ Nov 28	10½ Apr 13	7½ Jun 26	9½ Feb 18	Chemway Corp.	—1	8½ 9½	9 9½	9 9½	9 9½	9 9½	9 9½	8½ 8½	8½ 8½	4,400			
29½ Nov 29	44½ July 19	25 Sep 12	31½ Jan 4	Chesapeake Corp of Va.	—5	25 25	24½ 25½	25 25½	25 25½	25 25½	25 25½	25½ 25½	25½ 25½	500			
53½ Jan 3	69½ Nov 21	56½ Sep															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Par		Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20			Shares			
12% Feb 14	16% Oct 22	11 Sep 20	15% Jan 7	Continental Copper & Steel—		2		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100		
22% Feb 15	28% Oct 19	22 Feb 12	26% Jan 7	5% convertible preferred	25			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500		
43% Sep 20	58% Apr 9	43 Sep 20	54% May 3	Continental Insurance	5			43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,600		
5% Dec 6	8% Jan 11	6 Jan 2	9 Jun 14	Continental Motors	1			7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,300		
34% Jun 1	45% Nov 15	53 1/2 Sep 20	70 1/2 Jun 19	Continental Oil of Delaware	5			56 1/2	57	56 1/2	57	56 1/2	57	53 1/2	55 1/2	16,900		
41 Dec 20	70 Mar 20	25 1/2 Sep 20	37 May 15	Continental Steel Corp.—	14			17 1/2	38 1/2	38	38 1/2	39 1/2	39	40	38 1/2	39 1/2	1,300	
24% Jan 23	33 1/2 Dec 14	24 1/2 Sep 9	43 1/2 Jan 8	Cooper-Bessemer Corp	5			27 1/2	28	27 1/2	27	27 1/2	27	25 1/4	26 1/4	8,500		
49% Apr 26	52 Jan 31	49% May 21	54 1/2 July 25	Copper Range Co	5			32 1/2	32 1/2	32	32 1/2	31 1/2	30 1/2	30 1/2	31 1/2	4,700		
54% Jan 31	66 Dec 13	59% Feb 15	79% July 11	Copperweld Steel Co common	5			51	52 1/2	51	51	50 1/2	52 1/2	50 1/2	52 1/2	100		
23 Dec 6	40% Mar 12	18 1/2 Aug 29	27 1/2 Jun 14	5% convertible preferred	50			64	66 1/2	64	65 1/2	63	65 1/2	61	65 1/2	—		
60% Nov 29	87% Apr 8	57% Feb 13	106 1/2 July 11	Cornell Dubilier Electric Corp.	1			19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	1,800		
89 Dec 26	99 Jan 19	78 1/2 Sep 13	89 Jan 3	Corning Glass Works common	5			87	88 1/2	88 1/2	88 1/2	88	88 1/2	85 1/2	88	7,900		
94 1/2 Jun 5	99 Jan 25	83 Aug 28	96 1/2 May 2	3 1/2% preferred	100			79 1/2	79 1/2	80 1/2	80 1/2	79 1/2	81 1/2	79 1/2	81 1/2	70		
27% Jan 20	32% Feb 24	28 Feb 11	32 1/2 Apr 24	Corn Products Refining common	10			83	85	85	86 1/2	85 1/2	87 1/2	85 1/2	87 1/2	60		
152 1/2 Dec 7	180% Mar 5	145 July 18	164 Mar 4	Cosden Petroleum Corp.	1			150 1/2	150 1/2	149	151	150 1/2	149 1/2	149	149	280		
20 Oct 30	23% Aug 27	19 1/2 Jan 21	25 May 17	Coty Inc	1			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	7,400		
5 1/2 Sep 25	6% Jan 8	4 1/2 July 5	6 1/2 Jan 2	Coty International Corp.	1			4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800		
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Crane Co common	25			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200		
33 Dec 4	42% Mar 26	26 1/2 Aug 27	36 1/2 Apr 22	Cream of Wheat Corp (The)	2			27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27	27 1/2	5,000		
79 Dec 18	97% Mar 7	75 Aug 29	86 Mar 14	Crescent Corp	1			28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100		
28% Oct 22	30% Jan 3	28 1/2 Sep 17	30 Aug 6	Crown Cork & Seal common	2.50			14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,700		
14% Dec 19	16 Dec 4	14 Jan 31	16 1/2 Sep 18	Crown Zellerbach Corp common	5			14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600		
11 1/2 Dec 11	18% Feb 28	11 1/2 Mar 27	16 1/2 July 23	Cuban-American Sugar	10			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	1,600		
28 1/2 Dec 7	35% Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	Cudahy Packing Co common	5			42 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	15,700		
50% Nov 23	69% Apr 3	44 1/2 Sep 20	58 1/2 July 11	Cuneo Press Inc.	5			89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	30		
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	Cunningham Drug Stores Inc.	2.50			28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300		
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Curtis Publishing common	1			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	50,800		
14% May 28	25 1/2 Dec 26	21 1/2 Aug 26	30% Apr 25	Cutter-Wright common	1			55	55 1/2	56 1/2	56	56 1/2	56 1/2	56	56 1/2	100		
7 1/2 Jan 10	14% May 7	7 1/2 July 11	11 Jan 2	Dadev & Raynolds class A	2			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300		
45 Dec 26	84 1/2 Aug 20	57 Aug 26	65 1/2 Jan 3	Diamond Alkali Co.	10			36	36 1/2	36	36 1/2	34 1/2	36 1/2	32 1/2	33 1/2	58,100		
7% Nov 16	10% Jan 3	7 Aug 29	9 Feb 6	Diamond Match common	1			36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,300		
31 1/2 Dec 26	40 Feb 13	30 Jun 28	33 1/2 Jan 28	Diamond T Motor Car Co.	2			49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	500		
6% Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Diana Stores Corp.	50c			27 1/2	28	28	28	28 1/2	28 1/2	28 1/2	28 1/2	1,300		
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	Distillers Corp-Seagram's Ltd.	2			25	25 1/2	25 1/2	25 1/2	25	25 1/2	24 1/2	25	2,800		
19% Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Dixie-Wayne Corp.	1			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,000		
33% Feb 14	49% Nov 28	32 1/2 Sep 20	47 1/2 Jan 11	Delaware & Hudson	No par			49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	—		
53 Oct 1	66 Nov 19	47 1/2 Aug 29	64 1/2 Jan 14	Delaware Lack & Western	50			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	—		
36% Jun 8	47 July 38	41 1/2 Feb 26	51 1/2 May 15	Delaware Power & Light Co.	13.50			45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	46 1/4	45 1/2	45 1/2	2,500		
—	—	20 Aug 46	26 1/2 Apr 18	Delta Air Liner Inc.	3			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200		
38 1/2 Jan 23	48 May 14	38% Feb 11	48 1/2 July 17	Denry & Rio Grande West RR No par				43 1/2	44	43 1/2	44	43 1/2	43 1/2	42 1/2	43 1/2	3,800		
33 1/2 Jun 25	38% Dec 14	37 1/2 Jan 2	41															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest			Per	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sept. 20	Shares		
20% Dec 4	29% July 17	16% Sep 20	26 Apr 30	Evans Products Co.	5	16% 17	16% 16%	17 17%	16% 16%	16% 16%	16 16%	5,300			
15% Jan 20	20 Mar 23	14% Sep 17	18 Jun 13	Eversharp Inc.	1	x14% 15	14% 14%	14% 15%	14% 14%	14% 14%	14% 14%	3,300			
—	—	34% Aug 26	51% Apr 16	Ex-Cello Corp.	3	36% 36%	36% 37	36% 36%	36% 36%	36% 36%	35% 36%	4,700			

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38% May 1	59% Dec 26	41 Aug 2	65 Jan 17	Fairbanks Morse & Co. No par	43	43% 43	43 43	43 43	43 43	43 43	43 43	1,400	
10% Dec 7	15% Jan 3	8% Aug 23	12% Jan 24	Fairchild Engine & Airplane Corp. 1	8	8% 9	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8,300	
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11	Fajardo Sugar Co.	20	9% 9%	9% 9%	9% 10	10 10	9% 9%	9% 9%	1,300	
15% Dec 28	20 Apr 12	15% Sep 17	17% July 1	Falstaff Brewing Corp.	1	*15% 15%	15% 15%	15% 15%	*15% 15%	15% 15%	15% 15%	1,900	
21% Oct 16	25% Mar 6	22% Jan 22	25% Sep 16	Family Finance Corp common	1	25 25%	25 25%	24% 25%	24% 25%	24% 25%	24% 25%	4,300	
68% Sep 20	75% Mar 7	67 Aug 23	67% Jun 12	5% preferred series B	50	*67 72	*67 72	*67 72	*67 71	*65 71	*65 71	6,100	
31 Feb 2	50% Dec 17	44% Feb 11	64% July 10	Fansteel Metallurgical Corp.	5	53% 54	53% 54%	54% 54%	54% 54%	51% 54	51% 54	5,000	
5% Dec 17	7% Jun 7	5 Aug 23	7% Jan 14	Farwick Corp.	2	5 5	5 5	5 5	5 5	5 5	5 5	5,000	
19 Oct 10	14% Dec 27	12% Sep 20	16% April 23	Feeders-Ouligan Corp common	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	8,700	
43% Jan 5	55 Dec 27	50 Sep 11	61% May 13	5 1/2% conv pfld 1953 series	50	*46 55	*46% 54	*46% 51	*46% 51	*45 51	*45 51	1,500	
31% Jan 11	41% Aug 17	36 Feb 14	45% July 8	Federal Mogul Bower Bearings	5	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	4,300	
13% Feb 23	24% Dec 18	18% Mar 12	25% Jun 17	Federal Pacific Electric Co.	1	22 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	1,800	
29% Feb 1	36% May 7	32 Feb 11	36% May 14	Federal Paper Board Co com	5	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	2,700	
18% Dec 4	21% Sep 10	18% Jan 20	20% Jan 31	4.60% cumulative preferred	25	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	7,500	
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept Stores	2.50	30% 31%	31% 32%	32% 32%	32% 32%	31% 31%	31% 31%	7,500	
25 Aug 14	31% May 1	24% Sep 11	28 Jun 18	Fenestra Inc.	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,500	
26% Nov 29	39% Mar 23	22% Sep 20	31% Jan 10	Ferro Corp.	1	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	2,500	
29% Nov 29	43 May 1	24% Sep 20	32 Jan 14	Fibreboard Paper Prod com	No par	25 25%	24% 25%	25 25%	25 25%	24% 24%	24% 24%	3,100	
100 Oct 1	135 May 1	92 Sep 11	105 July 12	4% cum conv pfld 100	100	92% 96%	92% 96%	94 94	94 94	92% 97	92% 97	140	
44% Nov 29	61 Mar 26	44% Sep 20	57 May 2	Fidelity Phenix Fire Ins NY	5	45% 46	44% 46	44% 45%	45% 46%	44% 46	44% 46	5,800	
26% May 1	30% Feb 23	22% Sep 20	29% Jan 9	Fifth Avenue Coach Lines Inc	10	23% 23%	23% 23%	23% 23%	23% 23%	22% 22%	22% 22%	1,000	
53 Nov 19	91% Jun 27	48% Aug 26	66 Jan 2	Filtrol Corp.	1	50% 51	50% 51	50% 51	49% 51	48% 49%	48% 49%	4,600	
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23	Firestone Tire & Rubber com	6.25	92% 93	93 93	92% 92%	92% 92%	90 92	90 92	7,200	
101% Nov 14	106% Jan 16	100% Aug 13	106 Feb 8	4 1/2% preferred	100	*102 105	*102 105	*102 105	*102 105	*102 105	*102 105	7,700	
47 Dec 21	61 Jan 3	47 Mar 12	61% Jan 23	First National Stores	No par	47% 48	48 48%	48 48%	48 48%	48 48%	48 48%	900	
10% Jan 3	12% Feb 27	8% Aug 1	12% Jan 4	Firth (The) Carpet Co.	5	9 9	9 9	9 9	9 9	9 9	9 9	4,500	
33% Nov 29	41 Feb 7	34% Feb 12	46% July 9	Flintkote Co (The) common	5	40% 41	40% 40%	40% 40%	40% 40%	39% 40	39% 40	100	
92 Dec 27	105% Mar 14	88 Sep 5	94 Feb 21	94% preferred	No par	*85 88	88 88	88 88	88 88	88 88	88 88	4,600	
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22	Florence Stove Co.	1	18% 19%	19 19	19 19	19 19	19% 19%	19% 19%	4,200	
41% Feb 26	54% Aug 14	49% Aug 27	59% May 8	Florida Power Corp.	7%	51% 52	51% 52	51% 52	51% 52	51% 52	51% 52	11,500	
36% Feb 13	50% Aug 2	44% Aug 27	59% Jun 13	Florida Power & Light Co. No par	48	48% 48%	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	7,000	
41 Dec 12	62 Apr 18	55% Feb 11	63% Jan 3	Food Fair Stores Inc common	1	39 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	200	
83% Dec 10	102% Mar 9	82 Sep 19	93 Apr 25	\$4.20 div cum pfld ser of '51	15	82 82%	82 82%	82 82%	82 82%	82 82%	82 82%	730	
51 Feb 13	77 July 6	50% Sep 11	65% May 15	Food Machinery & Chem Corp.	10	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	6,100	
109 Feb 13	159 July 6	104 Sep 16	134 May 15	3 1/2% convertible preferred	100	104 104	*102 107	*102 107	*102 107	*102 107	*102 107	*102 107	20
82 Nov 30	100 Mar 5	84% Jan 3	93% Aug 5	3 1/2% preferred	100	88 88	88 88	88 88	88 88	88 88	88 88	3,600	
51% May 28	63% Mar 12	51% Sep 11	59% Mar 19	Foote Mineral Co.	1	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	37,900	
16% Dec 27	21% Jan 3	15% Sep 20	18% Apr 29	Ford Motor Co.	5	53% 53%	53% 53%	53% 53%	53% 53%	52% 52%	52% 52%	25,400	
30% Oct 24	41% Apr 18	35% Feb 13	67% July 8	Foremost Dairies Inc	2	15% 16	15% 15%	15% 16	15% 15%	15% 15%	15% 15%	17,800	
8% Feb 24	13% Nov 28	11% Aug 26	17% May 3	Foster-Wheeler Corp.	10	51 51%	51% 51%	51 51%	51 51%	49 51	49 51	500	
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	Francisco Sugar Co.	No par	*13 13	13 13	13 13	13 13	*12% 13	*12% 13	200	
78 July 18	97% Mar 20	86 Jan 24	123 July 11	Franklin Stores Corp.	1	11% 12	11% 12	11% 12	11% 12	*11% 12	*11% 12	700	
22 Dec 11	38% Apr 23	14 Sep 11	24% Jan 8	Freeport Sulphur Co.	1	101% 103	100% 101%	98 101%	90% 96%	88 96%	88 96%	6,200	
79% Oct 4	94 Mar 29	64 Sep 20	80 Jan 14	Fruehauf Trailer Co common</td									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sept. 21	Sept. 22	Sept. 23	Sept. 24		
27½ Jun 8	35½ Jan 13	18½ Sep 20	34½ Jan 14	Gruuman Aircraft Corp.	1	20½	21	20½	20½	20½	19½	20½	18½	19½	18½	19½	12,900	
5½ Jan 3	9½ Nov 28	9 Jan 2	12½ May 10	Guananamo Sugar	1	10	10½	10½	10½	11	10½	11	10½	10½	10½	10½	1,900	
29½ Dec 12	39½ Mar 23	22½ Sep 20	32½ Jan 11	Gulf Mobile & Ohio RR com.	No par	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	4,600		
76½ Dec 21	98 Mar 14	69 Aug 26	80½ Jan 16	85 preferred	No par	70	70	69½	70	69½	70	70	69	70	70	200		
83½ Jan 23	147½ July 26	107½ Feb 12	152 May 13	Gulf Oil Corp.	25	138½	139½	140½	140½	142½	142½	142½	142½	142½	142½	55,500		
32½ Sep 26	42½ Mar 20	34½ Jan 24	41½ Jun 11	Gulf States Utilities Co.	Common	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	7,300	
83½ Dec 27	103½ Feb 28	81½ Aug 6	93½ Feb 5	\$4.20 dividend preferred	100	81½	84	82½	84½	84½	82½	84½	82	84½	82	84½	—	
90 Dec 17	108 Feb 6	83½ July 23	98 Apr 2	\$4.40 dividend preferred	100	86½	87	86	86½	87	86	87	87	87	87	87	120	
100 Sep 19	105½ Feb 23	90 Jun 14	96 Jan 29	\$4.44 dividend preferred	100	87	93	87	93	87	93	87	93	87	93	—		

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39½ Dec 17	45½ July 25	38½ Jun 21	41½ Feb 21	Hackensack Water	25	39½	40½	39½	40½	39	40½	39	39	39	39½	100	
58½ Feb 10	92 Nov 13	63 Sep 20	89½ Jan 17	Halliburton Oil Well Cementing	5	68½	68½	68½	68½	68½	68½	68½	68½	68½	68½	10,300	
20½ May 4	24½ Dec 19	20 Sep 10	24 Jan 2	Hall (W F) Printing Co.	5	20½	20½	20½	20½	20½	20½	20½	20½	20½	20½	2,700	
19 Jan 24	27 Sep 18	18½ Sep 17	28½ Jan 11	Hamilton Watch Co common	1	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	1,200	
87 Jan 24	107 Sep 18	82 Sep 6	11½ Jan 11	4% convertible preferred	100	82	83½	82	83½	82	83½	82	83½	82	83½	—	
33 Nov 26	42½ Mar 29	29½ Sep 20	45½ Jan 15	Hannermill Paper Co.	2.50	30	30	29½	29½	29½	29½	29½	29½	29½	29½	1,300	
—	—	—	—	Hammond Organ Co.	1	31½	31½	31½	31½	31½	31½	31½	31½	31½	31½	2,200	
130 Nov 30	146 Feb 15	128 July 8	138 Jun 14	Harbison-Walk Refrac com	7.50	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	3,000	
—	—	33½ July 30	38 Aug 13	6% preferred	100	127	132	127	132	127	132	127	132	127	132	—	
31½ Feb 9	48½ Dec 20	37 Feb 11	51½ Aug 8	Harris-Intertype Corp.	1	34½	34½	34½	34½	34½	34½	34½	34½	34½	34½	1,200	
24½ Nov 20	35½ Apr 16	22½ Sep 12	30½ July 2	Harsco Corporation	2.50	42½	43½	42½	43½	42½	43½	42½	43½	42½	43½	2,300	
25 May 22	39 Mar 29	26½ Aug 15	32½ Mar 25	Hartshaw Chemical Co.	5	23½	24	23½	24	23½	24	23½	24	23½	24	2,200	
5½ Oct 31	8 Mar 27	4½ Sep 9	6½ Jan 5	Hart Schaffner & Marx	10	26½	26½	26½	27	26½	26½	26½	27	26½	26½	500	
32½ Dec 13	39 Aug 9	30 Sep 18	34½ Jan 21	Hat Corp of America common	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	700	
—	—	—	—	4½% preferred	50	30½	32	30	32	30	30½	30	30½	31	30	30½	130
18½ Jan 23	37 Mar 12	23½ Feb 28	81 July 1	Havex Industries Inc.	Ex partial liquidating dist.	5	67	67½	67	67½	67	68	66	68	65	65	1,400
13½ May 28	17½ Feb 15	13½ Jan 19	18½ Jun 19	Hayes Industries Inc.	1	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	700	
26½ Dec 20	34½ Mar 27	24½ Aug 27	28½ Apr 2	Hecht Co common	15	24½	24½	25	25½	25½	25½	25½	25	25	25	25	1,100
76 Dec 19	89½ Feb 27	70 Sep 13	76½ Jun 20	Heinz (H J) Co common	25	69½	70½	70	70	70½	71½	70½	71½	70½	71½	60	
47 Dec 3	60 Jan 9	46 Sep 20	54 May 6	Heinz (H J) Co common	25	48	48½	48	48½	48	48½	47	47	46	46	1,600	
17 Dec 11	20 Aug 6	16½ Feb 20	18½ Jan 22	Heller (W E) & Co	1	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	9,000	
23½ Oct 25	26½ May 25	22½ Sep 19	24½ Jan 18	Heilme (G W) common	10	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	800	
34 Oct 17	38½ Jan 3	30½ July 23	34½ Mar 8	7% noncumulative preferred	25	32	33	32½	33	32½	33	32½	33	32½	33	20	
15½ Dec 31	21½ Mar 15	14½ Aug 19	17½ Jan 10	Hercules Motors	No par	14½	15	15	15	15	15	15	15	15	15	400	
36½ Nov 29	51½ July 19	35 Jan 21	47½ July 11	Hercules Powder common	2½	37½	39½	38½	38½	38½	38½	38½	38½	38½	38½	10,300	
110 Dec 21	124 Feb 24	103½ Aug 8	115½ Jan 30	Hershey Chocolate common	No par	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	200	
45½ Dec 20	53½ Mar 20	47½ Jan 23	62 July 25	Hershey Chocolate common	5	53½	53½	53½	53½	53½	53½	53½	53½	53½	53½	600	
45½ Dec 3	54 Jan 11	45 Sep 16	50½ Feb 19	Hertz Co preferred series A	50	45	45	45	45	45	45	45	45	45	45	300	
27½ Jan 23	41½ May 23	27½ Feb 12	42½ Sep 19	Hertz Co (The)	1	40	41	41	41	41	41	41	41	41	41	42,500	
33½ Nov 19	46½ Mar 14	31½ Sep 11	40½ Jan 4	Hewitt-Robins Inc	5	32½	32½	32	32	32	32	32	32	32	32	700	
13½ Nov 29	20½ Mar 19	17½ Jun 1	17½ July 16	Heyden Newport Chem Corp.	1	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	7,200	
61½ Dec 13	77½ Feb 3	60½ Sep 9	78 Jan 17	Hoppe Corp common	1	60	60	60	60	60	60	60	60	60	60	60	200
80 Oct 2	99 Jan 3	80½ Sep 18	87 July 19	Hoppe Corp common 2nd pfds (conv.)	No par	81	81	81	81								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday Sept. 20	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19					
K														
34% Feb 13	70% Aug 3	32 Aug 26	46% May 15	Kaiser Alum & Chem Corp	33 1/2	33 3/4 34 1/2	33 1/4 34 3/8	33 1/4 33 7/8	33 1/4 33 5/8	32 1/8 32 3/4	32 1/8 32 3/4	17,300		
104 Nov 27	127 Aug 3	80 1/2 Sep 16	109 1/2 May 9	4% cum conv preferred	100	80 1/2 81 1/2	81 1/2 81 1/2	80 1/2 82 1/4	81 1/4 81 1/4	81 1/4 81 1/4	1,000			
44 Dec 18	52 Feb 20	41 Sep 13	49 Feb 14	4% preferred	50	41 1/2 41 1/2	41 1/2 41 1/2	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	200			
37 1/2 Dec 7	44% Aug 14	34 1/4 Aug 20	105% Aug 5	4% cum conv preferred	100	97 1/4	97 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/2	95 3/4 96	1,100			
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	34 3/8 34 3/8	34 3/8 34 3/8	34 3/4 34 3/4	34 1/2 34 3/8	34 1/2 34 3/8	1,700			
92 Dec 5	103 Mar 13	81 Sep 29	102 Feb 14	4% cumulative preferred	100	77 1/2	77 1/2 79	77 1/2 79	77 1/2 79	77 1/2 79				
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	82 1/4 84	82 1/4 84	82 1/4 84	82 1/4 84	82 1/4 84	10			
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.20% preferred	100	83 1/2	83 1/2 85	83 1/2 85	83 1/2 85	83 1/2 85	20			
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	87	85	85	85	85	10			
71 1/4 Feb 9	92 1/4 May 9	60 1/2 Sep 11	77 1/4 Jan 4	Kansas City Pr & Lt Co com No par	95 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 61 1/2	2,500			
37 Nov 14	46 1/2 Jan 20	32 1/2 Aug 9	38 1/4 Jan 31	Kansas City Southern com No par	50	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	200			
24 Feb 15	28 1/2 Aug 14	26 1/4 Aug 14	32 1/4 May 3	Kansas Gas & Electric Co No par	26 1/2	27	27	27	26 1/2 26 1/4	27 1/2 27 1/4	1,900			
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 1/2 July 11	Kansas Power & Light Co	75 1/2	24 1/2	24 1/2	24 1/2	24 1/2 24 1/4	24 1/2 24 1/4	4,200			
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	75 1/2	23 1/2	23 1/2	23 1/2	23 1/2 23 1/4	23 1/2 23 1/4	900			
30 May 28	48 Dec 12	37 1/2 Sep 20	49 1/2 July 10	Kelsey Hayes Co	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	37 1/2 38 1/4	5,300		
113 Jan 23	147 1/2 Mar 14	88 1/2 Sep 10	128 1/2 Jan 4	Kennecott Copper	No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2			
43 1/2 Oct 1	53 1/2 Apr 6	47 1/2 Sep 20	47 1/2 May 31	Kern County Land Co	2.50	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	27 27			
42 1/2 Apr 25	61 Dec 31	56 1/2 Aug 26	75 1/2 Jun 19	Keri-McGee Oil Indus common	1	61 1/2	62	63 1/2	64 1/2 65 1/2	63 1/2	64 1/2 65 1/2	16,900		
24 Mar 7	30 1/2 July 16	26 Sep 11	32 1/2 July 5	4 1/2% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,100		
39 1/2 Feb 10	47 Apr 12	37 1/2 July 29	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill)	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	400		
40 Nov 21	58 1/2 Apr 27	41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp	5	46	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	6,500		
32 1/2 Dec 4	40 1/2 Mar 19	35 1/2 Mar 5	35 1/2 July 11	King-Seely Corp	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900		
52 1/2 Jan 31	74 1/2 Apr 20	43 Sep 20	65 1/2 Jan 2	KLM Royal Dutch Airlines	100	45 1/2 46 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	30 1/2 31 1/4	1,800	
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	Koppers Co Inc common	10	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	80 1/4	80 1/2	4,700	
25 Dec 21	29 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	E J Korvette Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100	
31 1/2 Dec 26	50 1/2 Feb 29	36 1/2 Sep 13	34 1/2 Jan 4	Kresse (S S) Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600	
22 Jan 10	29 1/2 Apr 3	26 1/2 May 9	26 1/2 Sep 9	Kroehler Mfg Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,500	
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Sep 18	Kroger Co (The)	1	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2		
L														
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	14	13 1/2 13 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800	
25 1/2 Apr 4	27 1/2 Aug 7	22 July 29	27 Mar 22	4.32% preferred series A	25	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	200		
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Sep 20	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200	
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 1/2 July 1	Lane Bryant	1	20	20	20	20	20	20	20	3,100	
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,100	
30 Jun 8	34 1/2 Apr 30	29 1/2 Sep 12	36 1/2 Apr 4	Lees (James) & Sons Co common	3	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900	
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	20	
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 14	17 1/2 Mar 14	Lehigh Coal & Navigation Co	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,800	
35 1/2 Apr 26	58 1/2 Jul 10	38 1/2 Sep 20	45 1/2 Jan 4	Lehigh Portland Cement	15	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	16,900	
15 1/2 Nov 26	21 1/2 Jan 3	11 1/2 Sep 20	17 1/2 Jan 4	Rights	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	697,400	
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley RR	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500	
15 Apr 24	19 1/2 Dec 28	17 1/2 Aug 29	20 1/2 Jan 24	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,500	
5 Oct 2	8 Feb 1	4 1/2 Sep 16	7 1/2 Jan 10	\$3 noncum 1st preferred	No par									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Pay				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20					
47% Jan 20	61% Sep 8	26% Sep 10	56% Jan 10	Miami Copper	5	30% 31%	30% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	5,200				
26% Sep 26	33% Jan 6	30% Jan 4	38% Jun 5	Middle South Utilities Inc.	10	32% 33%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	13,400				
40 Dec 12	42% Dec 13	29% Aug 26	40% Jan 3	Midland Enterprises Inc.—Ex \$25 distribution	5	29 32	29 32	29 32	29 32	30% 30%	30% 30%	29% 30%	100				
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Midland Steel Prod common	5	47% 47%	47% 47%	47% 47%	47% 47%	46% 47	46% 47	45% 46	600				
12% Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	8% 1st preferred	100	127 130	130 130	128 132	128 132	128 132	128 132	128 128	30				
29% Feb 20	40 Aug 10	30% Feb 12	45 May 31	Midwest Oil Corp.	10	32 32	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31 31	900				
26% Dec 5	36% Jan 9	21% Aug 29	32% Jan 14	Minerals & Chem Corp of Amer.—I	1	22 22	22 22	22 22	22 22	24% 24%	24% 24%	24% 24%	26,200				
19% Dec 31	25% July 17	20 Feb 12	24% July 25	Minneapolis & St Louis Ry.—No par	1	21% 22	21% 22	22 22	22 22	22 22	22 22	21% 22	2,800				
17 Jan 23	22% May 14	16% Aug 27	21% July 12	Minneapolis & S S Marie—No par	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,200				
58 Jan 23	90% July 26	73% Jan 29	131 July 8	Minneapolis-Honeywell Reg.—1.50	1.50	92% 94%	92% 94%	93% 94%	93% 94%	93% 94%	93% 94%	93% 94%	10,600				
61% Sep 25	75% May 10	58 Feb 15	101 July 9	Minn Mining & Mfg com.—No par	1	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	8,200				
95 Dec 21	105 Apr 2	88% Sep 17	98% Feb 26	\$4 preferred	1	88% 89%	88% 89%	88% 89%	88% 89%	88% 89%	88% 89%	88% 89%	60				
13% Oct 4	24% Jan 3	11% Aug 26	18% Mar 1	No par	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	9,700				
76 Oct 8	88 Jan 11	76 July 23	91% May 31	Minneapolis Moline Co common—1	1	55.50 1st preferred	55.50 1st preferred	55.50 1st preferred	55.50 1st preferred	55.50 1st preferred	55.50 1st preferred	55.50 1st preferred					
22 Aug 30	33 Jan 3	19 Aug 13	25% Mar 1	\$1.50 2nd conv preferred	25	18% 20	19 20	18% 20	18% 20	18% 20	18% 20	18% 20					
30% Nov 28	42% Apr 2	25% Sep 11	35% April 11	Minnesota & Ontario Paper—2.50	2.50	26% 26%	27 27	27 27	27 27	27 27	27 27	26 26	3,300				
25% Nov 21	30% Jan 16	25 Feb 13	28% Sep 4	Minnesota Power & Light—No par	1	26% 27%	27 27	27 27	27 27	27 27	27 27	27 27	3,100				
9% Dec 10	19 Jan 3	6% July 23	12% Jan 14	Minute Maid Corp.—1	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	7,600				
36% Jan 23	49% Apr 30	37% Feb 15	60% May 24	Mission Corp.—1	1	44% 45%	45% 45%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	5,100				
29% Jan 3	40% July 24	26% Feb 12	43% May 27	Mission Development Co.—5	5	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	7,700				
30% Jun 25	36% Aug 14	30% Sep 11	37% May 23	Mississippi River Fuel Corp.—10	10	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	3,900				
9% Nov 29	17% Jan 8	7% Sep 9	12% Jan 8	Missouri-Kan-Tex RR com.—No par	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,700				
49% Nov 29	81% Jan 8	46 Sep 20	65% Mar 6	7% preferred series A—100	100	51% 52	50% 51%	51% 51%	51% 51%	50% 51%	51% 51%	50% 51%	3,500				
35% Apr 26	47% May 14	33 Sep 20	44% Jan 31	Missouri Pacific RR class A—No par	1	33% 34%	34 34	34 34	34 34	33% 34%	34 34	33 34	33% 34%	5,400			
7% Oct 2	11% Feb 29	6% Sep 20	11% April 12	Mohasco Industries Inc.—5	5	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	16,800				
60 Oct 3	76 Feb 20	60 Sep 6	72% May 1	3 1/2% preferred	100	59 61	59 61	59 61	59 61	59 61	59 61	59 61					
67% Oct 2	88 Feb 20	71 Aug 27	83% April 23	4.20% preferred	100	70% 72	70% 72	70% 72	70% 72	70% 72	70% 72	70% 72					
14% Dec 31	22 Mar 23	11% Sep 20	17 Apr 16	Mojed Co Inc.—1.25	1.25	11% 12	11% 12	11% 12	11% 12	11% 12	11% 12	11% 12	600				
21 Dec 13	28% July 23	18% Aug 15	24% April 18	Monarch Machine Tool—No par	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,100				
18% Nov 29	24% Jan 12	15% Aug 26	23% Jan 9	Monon RR class A—25	25	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	600				
16% Nov 29	24% Jan 3	10% Sep 18	18 Jan 8	Class B—No par	1	11 11	11 11	10% 11	10% 11	10% 11	10% 11	10% 11	900				
33% Nov 19	51% Mar 19	30% Feb 26	41% July 11	Monsanto Chemical Co.—2	2	32% 33%	33 33	33 33	33 33	32% 33%	33 33	31% 32%	35,900				
22% Nov 29	28 Jan 3	22% Sep 11	26% Mar 4	Montana-Dakota Utilities Co.—5	5	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	3,100				
42% Jan 26	47 Jun 14	40% Jan 2	49% Jun 12	Montana Power Co (The)—No par	1	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	1,200				
Montecatini Mining & Chemical—American shares—1,000 lire				Montgomery Oil Co.—1	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	1,400				
30% Jan 23	38% Aug 1	26% Sep 11	36% May 31	Montgomery Ward & Co.—No par	1	26% 27	26% 27	27 27	27 27	27 27	27 27	27 27	4,600				
38 Dec 31	45% Apr 27	35% Jun 8	40% Jan 7	Moore-McCormack Lines—12	12	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	20,600				
18% Jan 10	25% Dec 14	20 Sep 3	25% Jan 24	Morrell (John) & Co.—10	10	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,000				
35% Jun 8	42% Apr 18	26% Sep 11	38% Jan 14	Motorola Inc.—3	3	12% 13	12% 13	12% 13	12% 13	12% 13	12% 13	12% 13	1,400				
34% Oct 17	39% Jan 26	35 Feb 13	51% July 2	Motor Products Corp.—10	10	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	2,700				
30% Jan 23	45% Nov 9	40 Sep 12	47 Jan 10	Motor Wheel Corp.—5	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	2,400				
21 Sep 26	32% Mar 7	17% Sep 18	23% Jan 11	Mueller Brass Co.—1	1	27% 28	27% 28	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	1,200				
30% Nov 20	40% May 10	26 Sep 20	32% Jan 8	Munsingwear Inc.—5	5	15% 15%	15% 15%	15% 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Sept. 16		LOW AND HIGH SALE PRICES				Friday Sept. 20	Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19					
49 Dec 14	58 1/4 Aug 13	47 Aug 29	52 1/2 May 9	Ohio Edison Co common	12	47	47 1/4	47	47 3/8	47 1/4	47 3/8	47 3/8	47 3/8 5,700
90 1/4 Dec 13	110 1/4 Jan 4	88 Jun 24	101 1/4 Mar 18	4.40% preferred	100	91	91	91	*89 1/2	91	91 1/4	91 1/4	*90 92 1/4 40
78 Dec 20	100 Jan 5	76 1/4 Jun 27	89 Jan 29	3.90% preferred	100	82 1/2	83 1/4	*81 1/2	84	*81	83	*81 1/2	83 1/4 40
95 Dec 18	110 Jan 11	89 1/2 Aug 12	103 1/2 Mar 1	4.56% preferred	100	*91	92 1/4	*91	92 1/4	91	91	*91 1/2	92 1/2 33
82 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	98 1/4 Mar 25	4.44% preferred	100	*87 1/2	91	*89	90 1/4	*89 1/2	91 1/4	*89 1/2	91 1/4 10
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co No par	36 2/8	37	36 7/8	37 1/4	37	37 1/8	36 7/8	36 7/8	35 7/8 18,000
34 1/2 Jan 19	43 July 10	38 Jan 14	44 1/4 Jun 14	Oklahoma Gas & Elec Co com	10	40 1/8	40 3/8	40 1/2	40 1/2	*40 1/4	40 5/8	40 1/2	40 1/2 2,300
17 1/2 Nov 1	19 1/2 July 13	17 July 17	18 Jan 3	4% preferred	20	*17	17 1/2	*17	17 1/2	*17	17 1/2	*17	17 1/2 2,300
*7 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	84 1/2	84 1/2	*84	86	*84	86	*83	86 10
*23 1/2 Jan 3	29 1/2 July 16	25 1/2 Sep 13	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	25 1/8	25 1/4	25 1/8	25 1/4	25 1/8	25 1/4	25 1/8	25 1/8 4,400
48 Nov 29	62 1/4 Aug 2	42 1/2 Feb 11	61 1/4 July 11	Olin Mathileson Chemical Corp Common	5	49	50 1/8	48 7/8	49 5/8	50 3/4	46 1/4	49 5/8	45 46 1/2 50,400
105 Nov 20	130 1/4 Aug 2	97 1/4 Sep 20	129 July 11	Conv preference 1951 series	100	*105	108	*105	108	108	108	104	107 97 1/4 1,260
111 May 28	17 1/2 Jan 9	10 1/2 Sep 11	13 1/2 Jan 11	Oliver Corp common	1	10 7/8	11 1/4	10 7/8	11	10 3/4	10 7/8	10 4/4	11 1/8 8,200
80 1/2 Dec 31	107 1/4 Jan 9	77 1/4 Sep 19	90 1/2 May 31	4 1/2 % convertible preferred	100	78 1/2	78 1/2	*78 1/2	79 1/2	*78 1/2	79	77 1/4	79 1/2 *77 1/2 78 230
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Ottie Elevator	6.25	46 1/4	46 1/4	46 1/4	46 1/4	45 7/8	46 1/2	45 1/2	44 3/4 45 3,100
73 May 2	95 1/2 July 23	72 Apr 2	86 Sep 19	Outboard Marine Corp	30c	26 2/8	27 1/2	25 3/4	26 3/8	25 3/4	26 5/8	25 7/8	26 1/2 25 3/4 26 1/2 13,100
16 1/2 Sep 10	17 Mar 26	16 1/4 Mar 27	16 1/4 July 15	Outlet Co No par	81 1/4	82	82	82	82 3/4	85	83 1/2	86	85 1/2 86 630
59 Nov 20	91 July 5	47 Sep 20	68 Jan 1	Overland Corp (The)	1	*16 1/4	16 1/4	*16 1/4	16 1/4	*16 1/4	16 3/4	*16 1/4	16 1/4 16 1/4 100
60 Nov 27	84 July 11	57 1/4 Jan 18	66 1/2 July 25	Owens Corning Fiberglas Corp	1	49	49 1/4	49	50	48 7/8	49 1/2	48	48 1/2 47 47 1/4 7,600
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	61 1/2	62	61 1/2	62 1/4	61 1/2	62 1/4	60	61 1/4 60 61 1/4 3,900
35 Jan 27	51 1/2 May 9	31 1/2 Aug 20	43 Mar 13	4% cumul preferred	100	93	93 1/2	92 3/4	93 1/4	93 1/2	93 1/2	94	*93 1/4 94 1,000
20 Nov 30	102 1/2 Jan 13	88 1/2 Aug 26	96 Jan 15	Oxford Paper Co common	15	33 3/4	34	33 3/8	34	34 1/4	34 1/4	33 3/8	34 1/4 2,600
				95 preferred	No par	*88 1/2	89	88 1/2	89	*88 1/2	89	88 1/2	88 1/2 89 170

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8% Jan 10	16 1/4 Oct 3	10 1/2 Aug 15	16 1/4 Jan 31	Pacific Amer Fisheries Inc.	5	10 1/2	10 1/2	*10 5/8	11	10 5/8	10 7/8	*10 5/8	11	*10 3/4	11	900	
17 1/2 Jan 22	17 1/4 Jan 22	12 1/2 Sep 11	17 1/4 Jan 22	Pacific Cement & Aggregates Inc.	5	13 1/8	13 3/8	13 1/2	13 3/4	13 5/8	13 7/8	13 1/2	13 3/8	13 1/2	13 3/4	2,500	
23 1/4 Feb 10	28 1/4 Nov 27	13 Sep 16	27 Jan 2	Pacific Coast Co common	1	13	13	13 1/8	13 1/8	*13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43% Apr 8	5% preferred	25	*17 3/4	19	*18	19	*17 3/4	19	*17 3/4	19	*17 3/4	19		
47 Oct 2	53 1/4 Mar 28	46 Sep 11	51 1/2 Jun 13	Pacific Finance Corp.	10	40	40	39 3/8	39 3/8	39 3/8	39 3/8	39 3/8	39 3/8	39 3/8	39 3/8	39 3/8	2,700
35 1/2 Nov 29	40 Jan 12	33 3/4 Sep 12	39% Apr 10	Pacific Gas & Electric	25	46 3/4	47 1/4	47	48	X47	48 1/4	47 1/8	47 1/8	47 1/8	47 1/8	47 1/8	8,800
30 1/2 Nov 29	54 Jan 12	23 1/2 Sep 12	33 1/4 Jan 9	Pacific Lighting Corp.	No par	34 1/4	34 1/2	34 1/8	34 1/2	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	5,100	
12 1/2 Sep 28	142 1/4 July 16	117 1/4 Sep 11	132 Jun 7	Pacific Mills	No par	*23 1/2	24	*23 1/2	24	*23 1/2	24	*23 1/2	24	*23 1/2	24	400	
128 Dec 26	152 1/4 Feb 9	23 Sep 11	35% Aug 22	Pacific Telep & Teleg common	100	118	118 1/2	117 3/8	117 3/4	117 3/4	118 1/4	117 3/8	117 3/8	117 3/8	117 3/8	3,980	
6% Dec 28	9 Mar 9	5 1/2 Sep 9	7 1/4 Apr 22	Common rights		2 7/8	3 1/8	2 7/8	2 7/8	2 7/8	3	2 7/8	3	2 7/8	2 7/8	60,300	
16 1/2 Jan 27	21 1/4 Mar 20	13 1/2 Aug 26	19 1/4 Jan 4	6% preferred	100	125 1/2	127 1/4	*125 1/2	127	*125	126 1/2	125 1/2	126 1/4	125	125	80	
Pacific Tin Consolidated Corp.	1	5 5/8	5 7/8	Pacif. Amer World Airways Inc.	1	14 3/8	14 3/4	14 1/2	14 5/8	14 1/4	14 5/8	14 5/8	14 5/8	14 5/8	14 5/8	20,000	
Panhandle East Pipe Line—																	
Common	No par	44 1/4	45 3/4	45 1/2	45 3/4	46	47 1/4	46 7/8	47 1/4	43 1/2	46 7/8	47 1/4	43 1/2	46 7/8	47 1/4	8,400	
4% preferred	100	*85	87 1/2	85	85	*86	87 1/2	87	87	*87	88 1/2	87	*87	88 1/2	40		
Paramount Pictures Corp.	1	33 1/2	33 3/8	34	34 3/8	34 1/4	35 1/4	34	34 3/8	33 1/2	34 3/8	34 1/4	33 1/2	34	33 1/2	7,500	
Park & Tilford Distillers Corp.	1	*41	42 1/2	*41	42 1/2	*41	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	*41 1/2	43 1/2	10		
Parke Davis & Co.	No par	61 1/4	61 1/4	61 1/4	62 1/2	61 3/4	62 1/2	61	61 1/4	60 1/4	61 3/4	62 1/2	61	61 1/4	60 1/4	13,900	
Parker Rust Proof Co.	2.50	*23 3/4	24	24 1/4	24 1/2	*23 3/4	24	*23 3/4	24	*23 3/4	24	*23 3/4	24	23	23 3/4	600	
Parmeleee Transportation	No par	*19 7/8	20 1/8	19 7/8	19 7/8	*19 7/8	20 1/8	*19 7/8	20 1/8	*19 7/8	20 1/8	*19 7/8	20 1/8	19 7/8	19 7/8	1,400	
Patino Mines & Enterprises	1	3 1/2	3 1/2	*3 1/4	3 1/2	*3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,000	
Peabody Coal Co common	5	9 1/4	9 7/8	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	6,600	
5% conv prior preferred	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	24 1/2	
Penick & Ford	3.50	25 7/8	26 3/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	1,400	
Peninsular Telep common—No par																	
\$1 preferred	25	*23 1/4	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	410	
\$1.32 preferred	25	*23	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	30	
\$1.30 preferred	25	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24	*22 3/4	24		
Penney (J C) Co.	No par	79 1/4	80	79 1/4	80	79 1/4	80	79 1/4	80	79 1/4	80	79 1/4	80	79 1/4	80	6,600	
Penn-Dixie Cement Corp.	1	26 1/2	27 5/8	26 3/8	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	12,200	
Pennroad Corp (The)	1	14 3/8	14 3/4	14 3/8	15 1/8	15	15 1/4	15	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	19,600	
Pennsalt Chemicals Corp.	10	57 3/4	58 1/2	58 1/2	59 1/4	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,900	
Penna Glass Sand Corp.	1	*53 1/2	56	*53 1/4	56	*54	56	*54	56	*54	56	*54	56	*54	56		
Penn Power & Light com	No par	41 7/8	42	42	42 3/8	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,800	
4 1/4% preferred	100	94 1/2	95	94 1/4	95	94 3/4	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	950	
4.40% series preferred	100	91 3/4	91 3/4	92 1/2	93	92 1/2	93	92 1/2	93	92 1/2	93	92 1/2	93	92 1/2	93	410	
Pennsylvania RR	10	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	24,300	
Penn-Texas Corp common	10	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 7/8	17,200	
\$1.60 preferred	40	19	19	19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	1,100	
Peoples Drug Stores Inc.	5	*33	33 1/4	33	33	*32 7/8	33	*32 7/8	33	*32 7/8	33	*32 7/8	33	*32 7/8	33	100	
Peoples Gas Light & Coke	25	40 1/4	40 3/8	*39 3/4	40	39 3/8	40	39 3/8	40	39 3/8	40	39 3/8	40	39 3/8	40	5,200	
Peoria & Eastern Ry Co.	100	*61	64	*61	64	*61	64	*61	64	*61	64	*61	64	*61	64	100	
Pepsi-Cola Co.	33 1/4	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	13,200	
Pet Milk Co common	No par	*52	53	*52	53	*52	53	*52	53	*52	53	*52	53	*52	53	100	
4 1/4% preferred	100	*94 7/8	96	95	95 1/2	*93 1/2	95 1/2	*93 1/2	95 1/2	*93 1/2	95 1/2	*93 1/2	95 1/2	*93 1/2	95 1/2	50	
Petroleum Corp of Amer	1	17 1/2	17 3/4	*17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	1,300	
Pfeiffer Brewing Co.	5	4	4 1/8	4	4	4	4	4	4	4	4	4	4	4	4	2,600	
Fitzer (Chas) & Co Inc common	1	56 3/4	57 1/2	57	57 1/8	56 3/4	57 1/2	56 3/4	57 1/2	56 3/4	57 1/2	56 3/4	57 1/2	56 3/4	57 1/2	7,300	
4 1/2% 2nd preferred (conv)	100	87 1/4	87 1/4	*87 1/4	89	*87 1/4	89	*87 1/4	89	*87 1/4	89	*87 1/4	89	*87 1/4	89	10	
Phelps-Dodge Corp.	12.50	46 3/8	47 1/2	45 3/8	46 1/2	46 3/8	46 1/2	46 3/8	46 1/2	46 3/8	46 1/2	46 3/8	46 1/2	46 3/8	46 1/2	13,300	
Phila Electric Co common—No par																	
\$1 conv preference com	No par	20	20 1/4	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	700	
4.40% preferred	100	*93 1/2	95	93 1/2	95	94	94	94	95	94 1/2	95	94 1/2	95	94 1/2	95	50	
3.40% preferred	100	*80 1/2	82	*80 1/2	82	80	80 1/2	80	80 1/2	80	80 1/2	80	80 1/2	80	80 1/2	80	
4.30% preferred	100	*89	90	*89	90	89	89	89	90	89	89	89	89	89	89	30	
4.68% preferred	100	101 1/2	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	10	
Philite & Reading Corp.	1	26	26 1/4	25 7/8	26	25 7/8	26	25 7/8	26	25 7/8	26	25 7/8	26	25 7/8	26	25 7/8	
Philco Corp common	3	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	21,100	
7 1/2% preferred series A	100	59	59	*59	60	59	60	59	60	59	60	59	60	59	60	270	
Philip Morris Inc common	5	42 1/4	43	43	43 1/4	43	43 1/4	43	43 1/4	43	43 1/4	43	43 1/4	43	43 1/4	43	9,700
4% preferred	100	*70	74	*70	74	72	72	72	72	*70	78	*70	78	*70	78	100	
3.90% series preferred	100	*67	72 1/2	*67	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	*67	72 1/2	*67	72 1/2	*67	72 1/2	2,300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1	Highest			Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	38% 39%	38% 39%	x38% 38%	38% 38%	37% 38%	12,000	
130 Nov 21	153 Feb 20	123% Aug 13	138 Feb 5	6% preferred	100	128 128	*128 130	127 127	126% 127	127% 127	130	
29% Dec 26	33% Apr 19	26% Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	27% 27%	27% 27%	27% 27%	*27% 27%	27% 27%	700	
R												
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	33% 33%	x32% 33%	33% 34%	33% 33%	32% 33%	22,500	
70% Nov 27	87% Feb 14	64% Jun 24	78 Jan 24	\$3.50 1st preferred	No par	67 67	66% 67	66% 66%	66% 66%	*66% 66%	900	
15% Dec 4	20% July 11	17 Mar 22	21% Aug 6	Ranco Inc	5	19% 20%	19% 20%	19% 20%	19% 19%	19% 19%	4,600	
53% Jan 23	59% Apr 12	48% Feb 11	59% Jun 7	Raybestos-Manhattan	No par	*50% 52	*50% 52	52 52	51% 51%	51% 51%	300	
28% Nov 29	44% Aug 3	19% Sep 9	34% Jan 11	Rayonier Inc	1	20% 21	20% 21	20 20	20 20	19% 20	23,900	
12 Dec 27	16% Aug 1	11% Mar 14	23% Aug 1	Ray-O-Vac Co	2.50	14 14	14% 14%	14% 14%	13% 14%	13% 14%	2,400	
13 July 19	19% Mar 9	16% Mar 15	23% Aug 13	Raytheon Mfg Co	5	22 22	21% 22%	21% 22%	21% 22%	21% 22%	25,000	
31% Feb 14	37% May 9	29% Sep 20	34% Jan 4	Reading Co common	50	30 30	30 30	29% 30	29% 30	29% 30	3,900	
When distributed				When distributed		*30 30	*29% 30	—	—	—	—	
4% noncum 1st preferred	50	*34% 35%	35% 35%	35 35	*35 36	36 36	36 36	36 36	36 36	36 36	300	
4% noncum 2nd preferred	50	*32% 33%	33% 33%	33% 33%	*32% 33%	33% 33%	*32% 33%	*32% 33%	*32% 33%	*32% 33%	100	
Real Silk Hosiery Mills	5	*36 44	*36 44	*36 44	*36 44	*36 44	*36 44	*36 44	*36 44	*36 44	—	
Reed Roller Bit Co	No par	*21% 22%	22 22	22 22	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	2,500	
Reeves Bros Inc	50c	*8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,100	
Reis (Robt) & Co												
81.25 div prior preference	10	*5 5	*5 5	*5 5	*5 5	*5 5	*5 5	*5 5	*5 5	*5 5	300	
Reliable Stores Corp	10	*13% 13%	*13% 13%	*13% 13%	*13% 13%	*13% 13%	*13% 13%	*13% 13%	*13% 13%	*13% 13%	500	
Reliance Elec & Eng Co	5	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	2,300	
Reliance Mfg Co common	5	*24 24	*24 24	24 25	*24 24	*24 24	*24 24	*24 24	*24 24	*24 24	1,200	
Conv pf 3 1/2% series	100	*56 56	*56 56	*56 56	*56 56	*56 56	*56 56	*56 56	*56 56	*56 56	30	
Republic Aviation Corp	1	21 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	7,300	
Republic Pictures common	50c	7% 7	7% 7	7% 7	7% 7	7% 7	7% 7	7% 7	7% 7	7% 7	12,800	
\$1 convertible preferred	10	*11 11	*11 11	*11 11	*11 11	*11 11	*11 11	*11 11	*11 11	*11 11	1,100	
Republic Steel Corp	10	53% 53%	x52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	26,200	
Revere Copper & Brass	5	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	3,500	
Revlon Inc	1	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	13,900	
Rexall Drug Co	2.50	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	19,400	
Reynolds Metals Co common	1	49% 50%	49% 51%	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	50% 51%	21,400	
4% pf 4% pf series A	50	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	300	
Reynolds (R J) Tob class B	10	58 58	58 58	58 58	58 58	58 58	58 58	58 58	58 58	58 58	25,800	
Common	10	*65 68	68 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	10	
Preferred 3.60% series	100	*73 74	74 75	73 74	73 74	73 74	73 74	73 74	73 74	73 74	200	
Preferred 4.50% series	100	89% 90	90 90	89% 90	89% 90	89% 90	89% 90	89% 90	89% 90	89% 90	230	
Preferred 4.50% series	100	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	6,300	
Rheem Manufacturing Co	1	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	18,500	
Rhodesian Selection Trust	55	2% 2	2% 2	2% 2	2% 2	2% 2	2% 2	2% 2	2% 2	2% 2	6,700	
Richfield Oil Corp	No par	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	
Ritter Company	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	
Roan Antelope Copper Mines	5	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	5,500	
Robertshaw-Fulton Controls com	1	30% 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	
5 1/2 conv preferred	25	*38 41	*39% 40	*39% 41	*39% 41	*39% 41	*39% 41	*39% 41	*39% 41	*39% 41	*39% 41	
Rochester Gas & El Corp	No par	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	2,300	
Rockwell Spring & Axle Co	5	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	6,700	
Rohm & Haas Co common	20	378% 380	376 379	376 379	376 379	376 379	376 379	376 379	376 379	376 379	376 379	
4% preferred series A	100	*86 89	*86 89	*86 89	*86 89	*86 89	*86 89	*86 89	*86 89	*86 89	2,000	
Rohr Aircraft Corp	1	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	1,000	
Rome Cable Corp	5	*27 27	*27 27	*27 27	*27 27	*27 27	*27 27	*27 27	*27 27	*27 27	200	
Romeo Corp	1	11 11	11 11	11 11	11 11	11 11	11 11	11 11	11 11	11 11	2,000	
Royal Dutch Pet Co	20 Guilders	53% 53%	52% 53%	53% 53%	53% 53%	53% 53%	53% 53%	53% 53%	53% 53%	53% 53%	78,100	
Royal McBee Corp	1	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	3,400	
Ruberoid Co (The)	1	32% 33	32% 33	33 33	33 33	33 33	33 33	33 33	33 33	33 33	3,800	
Ruppert (Jacob)	5	10 10	*9% 10	*9% 10	*9% 10	*9% 10	*9% 10	*9% 10	*9% 10	*9% 10	1,200	
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Year 1956

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Per

LOW AND HIGH SALE PRICES

Monday Sept. 16

Tuesday Sept. 17

Wednesday Sept. 18

Thursday Sept. 19

Friday Sept. 20

Sales for
the Week
Shares

Range for Previous	Year 1956	Range Since Jan. 1	Stocks	New York Stock Exchange	Per	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sales for the Week Shares
36% Oct 2	44% May 14	37% Jan 2	42% May 9	Standard Brands Inc com	No par	41 1/8 41 1/8	41 1/2	41 1/2	41 1/2	41 1/2	40 3/4 41
77 1/2 Nov 30	91 1/4 Jan 26	72 1/2 Jun 26	82 1/2 Feb 13	\$3.50 preferred	No par	75 1/4 75 1/2	74 1/4	75 1/2	75 1/2	74 1/2	75 20,900
6 1/4 Dec 28	12 1/4 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	Standard Coil Products Co Inc	1	*73 3/8 75 8	73 3/8	71 1/2	73 3/8	71 1/2	75 80
3 1/2 May 29	3 1/2 May 16	3 1/2 May 22	Ex distribution	Standard Gas & Electric Co		3 1/4 3 1/4	*3 1/4	3 1/4	3 1/4	3 1/4	3 1/4 1,600
43 1/2 Nov 29	58 1/4 May 4	43 1/4 Feb 12	59 1/2 July 16	Standard Oil of California	6.25	53 7/8 54 1/8	53 3/8	54 1/8	53 3/8	52 5/8	52 5/8 20,900
48 1/2 Jan 23	65 Aug 14	45 Aug 26	62 1/2 Jan 4	Standard Oil of Indiana	25	46 1/2 47	45 3/4	46 3/4	46 3/4	46 1/2	46 1/2 42,900
49 1/2 Jan 31	62 1/2 Apr 9	53 1/2 Feb 12	68 1/2 July 5	Standard Oil of New Jersey	7	61 1/2 61 1/2	61 1/2	61 1/2	61 1/2	62	60 61
50 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/2 Jun 10	Standard Oil of Ohio common	10	52 3/4 53 1/4	52 1/2	52 1/2	51 1/2	50 1/2	51 1/2 3,800
88 1/2 Dec 28	100 1/4 Mar 23	85 1/2 July 29	94 May 8	3 1/4% preferred series A	100	*86 88	*86	87 1/2	*87	87 1/2	87 1/2 100
12 1/4 May 29	15 1/2 Aug 2	14 1/4 Jan 2	18 1/2 July 12	Standard Ry Equip Mfg Co	1	14 7/8 15	14 7/8	15 1/2	15 1/2	15 1/2	15 1/2 5,500
13 1/2 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	18 1/2 May 27	Stanley Warner Corp	5	17 17 1/8	17	17 1/2	17	17 1/2	17 1/2 7,000
43 1/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 May 16	Starrett Co (The) L S	No par	69 1/2 69 1/2	69	68 1/2	68 1/2	69	68 69
51 1/2 Jan 19	81 Aug 15	61 Jan 18	83 1/2 July 12	Stauffer Chemical Co	10	63 1/4 64 1/4	63 1/4	64	65 3/4	64 1/4	64 1/4 2,600
13 1/2 Dec 28	15 Jan 26	12 1/2 Sep 12	13 1/2 Jan 2	Sterchi Bros Stores Inc	1	*12 3/4 13	*12 3/4	13	*12 3/4	13	*12 3/4 13
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	35 1/4 July 15	Sterling Drug Inc	5	32 1/8 32 3/4	31 3/4	32 5/8	31 3/4	32 5/8	31 3/4 9,200
20 1/2 Sep 14	27 1/4 Mar 12	19 1/2 Sep 20	23 1/2 July 15	Stevens (J P) & Co Inc	15	20 1/8 20 1/8	20 1/8	20 1/8	20	20 1/8	19 3/4 20 1/8 6,900
30 1/4 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/2 Apr 23	Stewart-Warner Corp	5	36 1/2 36 3/4	36 1/2	36 1/2	36 3/4	36 3/4	35 3/4 36 1/2 1,500
16 1/2 Dec 31	21 1/4 Jan 4	17 Jan 2	15 1/4 Aug 8	Stix Baer & Fuller Co	5	*17 1/4 17 1/4	*17 1/4	17 1/4	18	18	17 1/2 17 1/2 400
17 1/2 Dec 11	22 1/4 Aug 8	13 1/2 Sep 20	19 1/2 May 21	Stokely-Van Camp Inc common	1	13 5/8 13 7/8	13 5/8	14	13 1/2	13 3/4	13 3/8 13 1/2 1,900
17 1/2 Nov 27	20 1/2 Jan 26	17 Jun 17	18 1/2 July 12	5% prior preference	20	17	17	17 1/2	*17	17 1/2	*17 1/2 17 1/2 100
31 1/4 May 28	37 1/2 Dec 31	36 Feb 12	50 May 8	Stone & Webster	No par	43 1/4 43 1/2	43 1/4	44 3/8	43 1/2	43 1/2	41 1/2 43 3,500
22 1/2 Feb 9	29 1/2 Aug 24	23 Sep 19	29 1/4 Apr 24	Storer Broadcasting Co	1	23 1/4 23 3/4	23 3/4	23 3/4	23 1/2	23	23 1/2 2,400
5 1/4 Oct 19	10% Feb 29	5 1/2 Aug 26	8 1/4 Apr 11	Studebaker-Packard Corp	1	5 1/2 5 5/8	5 1/2	5 5/8	5 1/2	5 1/2	5 1/2 13,100
32 Feb 8	50 Aug 6	46 1/2 Feb 12	57 1/2 July 23	Sunbeam Corp	1	49 3/4 49 3/4	49 3/4	50	49 3/4	50	49 1/2 50 2,000
13 1/2 May 28	15 1/2 Mar 15	11 1/2 Sep 3	16 1/2 Jan 17	Sun Chemical Corp common	1	12 1/8 12 3/8	x12 1/2	12 1/8	12 1/8	12 1/8	12 1/8 2,600
89 Dec 28	101 1/4 Jun 7	80 Aug 19	93 Feb 14	\$4.50 series A preferred	No par	*84 87	*83 1/2	87	*83 1/2	87	*83 1/2 87
70 1/2 Jan 31	82 Nov 27	72 1/2 Feb 13	82 Jun 3	Sun Oil Co	No par	76 76	76	76	76	76	75 1/2 1,500
22 1/2 Nov 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	Sunray-Mid-Cont Oil Co common	1	24 3/8 24 7/8	24 3/8	25	24 1/2	24 3/8	23 3/4 24 1/2 21,000
37 1/2 Nov 7	26 1/2 Jan 6	20 1/2 July 26	24 1/4 Apr 11	4 1/2% preferred series A	1	*21 1/2 22	21 1/2	21 1/2	*21 1/2	21 1/2	21 1/2 400
34 1/2 Nov 28	39 Feb 6	30 1/2 Aug 12	38 1/2 Jan 18	5 1/2% 2nd pfds series of '55	30	*31 1/4 32	*31 1/4	32	*31 1/4	32	31 3/8 31 3/8 500
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Biscuits Inc	12.50	*70 1/4 71	70 1/4	70	70	70	*69 1/2 70 1/2 700
6 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	15 1/4 Aug 8	Sunshine Mining Co	10c	11 1/2 11 5/8	11 1/2	11 5/8	11 1/2	11 1/2	11 1/2 10,900
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	Superior Oil of California	25	1749 1760	1765	1765	1767	1778	1779 1785 1730 1765 190
21 1/2 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 2	Superior Steel Corp	50	23 23 1/2	22 7/8	23 1/8	22 5/8	23	22 1/2 22 1/2 1,800
35 1/2 Nov 29	52 1/2 Mar 16	34 1/2 Sep 20	42 Jun 14	Sutherland Paper Co	5	35 1/8 35 1/8	35 1/8	35 1/8	35	35	34 3/8 34 3/8 800
21 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	Sweets Co of America (The)	4.16%	*23 1/4 23 3/4	*23 1/4	24 1/2	*23 1/4	23 5/8	*23 1/4 23 5/8 100
38 Dec 13	50 1/2 July 26	31 1/2 Sep 9	43 1/4 Jun 17	Swift & Co	25	31 1/2 31 7/8	31 1/2	32 1/4	31 1/2	32 1/4	31 1/2 31 1/2 9,900
42 Feb 9	55 1/2 May 10	34 Sep 10	46 1/4 Jan 9	Sylvania Elec Prod Inc com	7.50	36 1/4 37	36 1/4	37	37 7/8	37	36 1/2 37 8,500
81 Dec 26	99 May 7	77 Sep 13	89 May 8	\$4 preferred	No par	*77 1/2 78 1/2	78 1/2	78	*77 1/2	78 1/2	*77 1/2 78 1/2 80
8 1/2 Feb 9	12 1/2 Dec 14	9 1/2 Sep 10	14 Apr 9	Symington Gould Corp	1	10 10	9 3/4	9 3/8	10	10	10 1/4 9 3/8 10 1/8 4,000

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18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 1/2 May 17	Talcott Inc (James)	2	*19 1/4 19 3/4	*19 1/4	19 1/2	*19 1/2	19 1/2	19 1/2 400
6 1/2 Dec 31	15 1/4 May 4	5 1/4 Jun 14	8								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Sept. 20	Shares			
22 1/2 Jan 11	36 1/2 Dec 14	25 1/2 Sep 20	37 1/2 Jan 24	U S Lines Co common	1	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26	6,100		
8 1/2 Jun 15	9 1/2 July 13	8 Aug 23	8 1/2 Jan 7	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	9	100		
23 1/2 Jan 11	35 1/2 Aug 1	21 1/2 Sep 20	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	22	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	5,300		
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co.	10	66	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	—		
32 1/2 Nov 29	51 1/2 July 18	28 1/2 Aug 29	36 1/2 Jun 13	U S Plywood Corp common	1	30	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	30 1/2	30 1/2	7,400		
81 1/2 Dec 31	90 1/2 Mar 3	74 Aug 12	87 Mar 4	3 1/2% preferred series A	100	71	77	71	77	71	77	71	77	77	—		
92 Dec 26	128 July 18	88 May 13	94 Aug 26	3 1/2% preferred series B	100	88	91	88	91	88	91	88	91	91	—		
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	40 1/2	41 1/2	40 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41	13,800		
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	10 1/2	140 1/2	141 1/4	141 1/4	141 1/4	140 1/2	141 1/2	141 1/4	141 1/4	800		
17 1/2 Dec 17	15 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp.	1	20 1/2	21 1/2	20 1/2	21	21	21	21 1/2	21	21 1/2	1,400		
56 Jan 4	71 1/2 Sep 10	38 1/2 Sep 12	64 1/2 Jan 11	U S Smelting Ref & Min com	50	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39	2,000		
58 Dec 28	69 Mar 9	53 Sep 20	61 1/2 Jan 24	7% preferred	50	54 1/2	54 1/2	54 1/2	55	55	53 1/2	53 1/2	53	53	400		
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	63 1/2	65,800			
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	142 1/2	142 1/2	143 1/2	143 1/2	144	143 1/2	144	143 1/2	143 1/2	1,700		
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000		
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	13 1/2	31 1/2	32	33	32	33	32	33	33	160		
12 1/2 Jun 27	14 1/2 Apr 23	12 1/2 July 29	15 1/2 Feb 5	United Stockyards Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
7 1/2 Dec 17	10 1/2 Jan 9	6 1/2 Sep 12	8 Jan 4	United Stores \$4.20 noncu 2nd pfld	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000		
82 Dec 27	98 Mar 23	75 1/2 Sep 16	87 Jan 21	8% convertible preferred	No par	75 1/2	77 1/2	78 1/2	79	77 1/2	79	77 1/2	79	77 1/2	230		
6 Dec 31	10 1/2 Aug 3	6 1/2 Sep 12	10 Aug 17	United Wallpaper Inc common	1	Class B 2nd preferred	14	13 1/2	15	14	15	14	15	15	600		
13 1/2 Dec 26	26 1/2 Aug 19	13 1/2 Sep 5	19 Jun 26	United Whelan Corp com	30c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,500		
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	\$3.50 convertible preferred	100	76 1/2	78	76 1/2	78	76 1/2	78	76 1/2	78	76 1/2	2,200		
73 1/2 Jan 23	82 May 4	77 1/2 Sep 12	79 1/2 Jun 21	Universal Cyclops Steel Corp new	1	27 1/2	27 1/2	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800		
30 1/2 Dec 7	31 1/2 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	32 1/2	33	33 1/2	33	33 1/2	33	33 1/2	800		
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	8% preferred	100	140	142	140	140	140	140	140	140	140	70		
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	Universal Pictures Co Inc com	1	26 1/2	26 1/2	26 1/2	26	26	26	26	26	26	800		
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	4 1/2% preferred	100	68 1/2	70	70	69	71	69	71	70	70	30		
24 1/2 Nov 12	26 Dec 14	23 1/2 Sep 20	29 1/2 Apr 10	Utah Power & Light Co.	12.80	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800		

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38 1/2 Feb 9	55 1/2 May 6	36 1/2 Aug 26	50 1/2 Jan 2	Vanadium Corp of America	1	33	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	5,200	
12 1/2 Dec 21	17 1/2 Jan 3	6 1/2 Aug 23	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,700	
16 1/2 Sep 19	18 Sep 5	\$2.25 conv preferred	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600		
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Sep 4	29 Mar 7	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800		
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 July 16	Ventriente-Camaguey Sugar Co	6 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,900		
40 1/2 Dec 20	58 1/2 Mar 3	41 1/2 Feb 28	54 1/2 Sep 20	Vick Chemical Co.	2.50	53	54 1/2	54	54	54	54	54	54	54 1/2	8,900	
129 Feb 7	130 Feb 2	—	—	Vicks Shreve & Pacific Ry com	100	124 1/2	—	124 1/2	—	124 1/2	—	124 1/2	—	—	—	
123 Sep 12	128 Feb 20	123 Aug 23	123 Aug 23	5% noncumulative preferred	100	124 1/2	—	124 1/2	—	124 1/2	—	124 1/2	—	3,000		
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	Victor Chemical Works common	5	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	3,000
62 Dec 28	94 1/2 Apr 24	74 Aug 29	84 May 6	3 1/2% preferred	100	75	75	72	77	72	77	72	77	77	20	
21 1/2 Nov 13	38 1															

Bond Record « « « **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. ¶This issue has not as yet been admitted to Stock Exchange dealings.

o Odd lot transactions. **c** Cash sale. **r** Registered bond transactions.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	RANGE FOR WEEK	
				Bonds Sold No.	Range Since Jan. 1 Low High
Territorial Issue— Panama Canal 3s 1961	Quar-June		103 103 1/4	—	— —
New York City Transit Unification Issue— 3% Corporate Stock 1980	June-Dec		88 1/2 89 1/4	35	88 1/2 89 1/4

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
Rector 2-2300 120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia) —						
\$△Guaranteed sinking fund 6s 1947	Feb-Aug					
\$△Guaranteed sinking fund 6s 1948	April-Oct					
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep					
\$△Antioquia (Dept) collateral 7s A 1945	Jan-July					
\$△External sinking fund 7s ser B 1945	Jan-July					
\$△External sinking fund 7s ser C 1946	Jan-July					
\$△External sinking fund 7s ser D 1945	Jan-July					
△External sinking funds 7s 1st ser 1957	April-Oct					
△External sec sink 1d 7s 2nd ser 1957	April-Oct					
△External sec sink fd 7s 3rd ser 1957	April-Oct					
30-year 3s s f \$ bonds 1978	Jan-July					
	47	47	47	10	46	51
Australia (Commonwealth of) —						
20-year 3½s 1967	June-Dec	85 1/8	85 1/8	87 1/8	30	85 1/8
20-year 3½s 1966	June-Dec	86 3/8	85	86 3/8	14	85
15-year 3½s 1962	Feb-Aug	91 3/4	91 3/4	92 3/8	41	91 1/2
15-year 3½s 1969	June-Dec	86 3/4	86 3/4	87	6	86 3/4
15-year 4½s 1971	June-Dec	93	93	94	27	93
15-year 5s 1972	Mar-Sept	100 1/2	100 1/4	100 1/2	13	99 5/8
\$△Bavaria (Free State) 6 1/2s 1945	Feb-Aug					101 1/2
4½s deb adj (series 8) 1965	Feb-Aug					165
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	95 3/4	95 3/4	96	11	89
\$△Berlin (City of) 6s 1958	June-Dec					89 1/2
\$△6 1/2s external loan 1950	April-Oct					99 1/4
\$△Brazil (U S of) external 8s 1941	June-Dec					118 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					117 1/2
\$△External s f 6 1/2s of 1926 due 1957	April-Oct					112 1/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					117 3/8
\$△External s f 6 1/2s of 1927 due 1957	April-Oct					115 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					119
\$△7s (Central Ry) 1952	June-Dec					132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					132
5% funding bonds of 1931 due 1951	June-Dec					132
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					132
External-dollar bonds of 1944 (Plan B) —						
3 1/4s series No. 1	June-Dec	99 3/4	99 3/4	5	98	99 3/4
3 1/4s series No. 2	June-Dec	99 1/2	99 1/2	4	97	99 3/4
3 1/4s series No. 3	June-Dec	91 5/8	94		89	97
3 1/4s series No. 4	June-Dec	95	95	2	91	98 1/2
3 1/4s series No. 5	June-Dec	99	99	13	95	99 1/2
3 1/4s series No. 7	June-Dec	95	99 1/2		96	96
3 1/4s series No. 8	June-Dec	92			92 1/2	96
3 1/4s series No. 9	June-Dec	95			98	98
3 1/4s series No. 10	June-Dec	95	97		94 1/2	96
3 1/4s series No. 11	June-Dec	96	98		93	96
3 1/4s series No. 12	June-Dec	94 1/8	98		92 1/2	92 1/4
3 1/4s series No. 13	June-Dec	92 1/2	92 1/2	1	91 1/2	96
3 1/4s series No. 14	June-Dec	95	98		93 1/2	96
3 1/4s series No. 15	June-Dec	95	98		93	96
3 1/4s series No. 16	June-Dec	95	98		93 1/2	96
3 1/4s series No. 17	June-Dec	95	98		93 1/2	96
3 1/4s series No. 18	June-Dec	95	98		94	96

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low High	No.	Low High		
Brazil (continued)—							
3 3/4s series No. 19	June-Dec	—	*92 98	93	94		
3 1/2s series No. 20	June-Dec	—	*92 98	96	96		
3 3/4s series No. 21	June-Dec	—	*96 1/2	96 1/2	96 1/2		
3 3/4s series No. 22	June-Dec	—	*93	95 1/2	95 1/2		
3 3/4s series No. 23	June-Dec	—	*92 94 1/2	94 1/2	98		
3 3/4s series No. 24	June-Dec	—	*92 97 1/2	98 1/2	99		
3 3/4s series No. 25	June-Dec	93 1/2	93 1/2 93 1/2	2	93 1/2 99		
3 3/4s series No. 26	June-Dec	—	*92 97	93	95		
3 3/4s series No. 27	June-Dec	—	*91 94	92	99		
3 3/4s series No. 28	June-Dec	—	*92 98	93	96 1/2		
3 3/4s series No. 29	June-Dec	—	*95 97	94	95		
3 3/4s series No. 30	June-Dec	—	*95 97	93 1/2	95 1/2		
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	—	*48 56	46 1/2	51		
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	82	82 1/2	41	82	90	
25-year 2 3/4s 1975	Mar-Sept	82 1/2	82 3/4	10	82 1/2	90	
Caucav Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	—	*48 56	47 1/2	52		
± Chile (Republic) external s f 7s 1942	May-Nov	—	*77	—	79 1/2	80 1/2	
± 7s assented 1942	May-Nov	—	*40	—	40 1/2	40 1/2	
External sinking fund 6s 1960	April-Oct	—	*77 82	78	81 1/2		
△ 6s assented 1960	April-Oct	—	*40	—	40 1/2	46 1/2	
External sinking fund 6s Feb 1961	Feb-Aug	—	*77	—	77 1/2	82 1/2	
△ 6s assented Feb 1961	Feb-Aug	—	*40	—	44	46 1/2	
△ Ry external sinking fund 6s Jan 1961	Jan-July	—	*77	—	80 1/2	81	
△ 6s assented Jan 1961	Jan-July	—	*40	—	44 1/2	48	
External sinking fund 6s Sept 1961	Mar-Sept	—	*77	—	78 1/2	81 1/2	
△ 6s assented Sept 1961	Mar-Sept	—	*40	—	80	81 1/2	
External sinking fund 6s 1962	April-Oct	—	*77	—	80	81 1/2	
△ 6s assented 1962	April-Oct	—	*40	—	47 1/2	47 1/2	
External sinking fund 6s 1963	May-Nov	78	78 78	1	78	78	
△ 6s assented 1963	May-Nov	—	*40	—	47 1/2	47 1/2	
Extl sink fund \$ bonds 3s 1993	June-Dec	40 1/2	39 1/2 40 1/2	42	38 1/2	46 1/2	
△ Chile Mortgage Bank 6 1/2s 1957	June-Dec	—	*77 80 1/2	77 1/2	81 1/2		
△ 6 1/2s assented 1957	June-Dec	—	*40	—	47	47	
△ 6 1/2 assented 1961	June-Dec	—	*40	—	42	48	
Guaranteed sinking fund 6s 1961	April-Oct	—	*77	—	80	80	
△ 8s assented 1961	April-Oct	—	*40	—	41	48	
Guaranteed sinking fund 6s 1962	May-Nov	—	*77	—	80	81 1/2	
△ 6s assented 1962	May-Nov	—	*40	—	40 1/2	40 1/2	
Chilean Consol Municipal 7s 1960	Mar-Sept	—	*77	—	81	81	
△ 7s assented 1960	Mar-Sept	—	*40	—	43 1/2	47	
Chinese (Hukouang Ry) 5s 1951	June-Dec	—	*9 1/2	12 1/4	9 1/2	14 1/2	
± Cologne (City of) 6 1/2s 1950	Mar-Sept	—	—	—	—	—	
4 7/8s debt adjustment 1970	Mar-Sept	—	—	—	—	—	
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	*114	—	118 1/2	121	
△ 6s of 1927 Jan 1961	Jan-July	—	*114	—	118 1/2	118 1/2	
3s ext sinking fund dollar bonds 1970	April-Oct	55	55 1/2	29	64	68 1/2	
± Colombia Mortgage Bank 6 1/2s 1947	April-Oct	—	—	—	74	74	
± Sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	75 1/2	75 1/2	
± Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	
± Costa Rica (Republic of) 7s 1951	May-Nov	71 1/2	71 1/2 72	5	71 1/2	76 1/4	
3s ref \$ bonds 1953 due 1972	April-Oct	—	*50 57 1/2	—	52 1/2	62	
Cuba (Republic of) 4 1/2s external 1977	June-Dec	—	102	102 1/4	14	101	106
Cundinamarca (Dept of) 3s 1978	Jan-July	47 1/2	47 47 1/2	3	46 1/2	53	
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	*45 1/2	47	44	52	
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	99 1/2	99 1/2 100 1/2	14	99 1/2	100%	
Called Bonds (October 15)					99 1/2	99 1/2	

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
■ Salvador (Republic of)— 3½% ext'l dollar bonds Jan 1 1976—Jan-July		74 74	72 75 ½	1	72 ½ 75 ½	■ Serbs Croats & Slovenes (Kingdom)— △ 8s secured external 1962	May-Nov	13	13 13	2	13 15
3s ext'l \$1 dollar bonds Jan 1 1976—Jan-July		72 ½ 74	70 74		72 ½ 74	△ 7s series B secured external 1962	May-Nov	12 ½ 12 ½	1	12 ½ 15	
▲ Estonia (Republic of) 7s 1967—Jan-July		17 ½	17 ½ 18 ½		17 ½ 18 ½	Shinyetsu Electric Power Co Ltd— \$ 6 ½ 8s 1st mtg's f 1952	June-Dec	188	—	—	191 ¼ 191 ¼
■ Frankfort on Main 6 ½ 1953—May-Nov		—	163 163		163 163	6 ½ 8s due 1952 extended to 1962	June-Dec	98 100	—	—	190 102 ½
4 ½% sinking fund 1973—May-Nov		—	76 ¾ 76 ¾		76 ¾ 76 ¾	△ Silesia (Prov of) external 7s 1958— △ 4 ½ 8s assented 1958	June-Dec	21 22	—	—	21 ½ 24
German (Fed Rep of)—Ext loan of 1924— 5 ½ 8s dollar bonds 1969—April-Oct		99 99 ¼	95 99 ¼		95 99 ¼	South Africa (Union of) 4 ½ 8s 1965— △ 5 ½ 8s (40-yr) s f 1971	June-Dec	17 ½ 19	—	—	17 ½ 20 ¾
3s dollar bonds 1972—April-Oct	75	75 76 ½	65 76 ½	47	65 76 ½	Taiwan Electric Power Co Ltd— 5 ½ 8s due 1971 extended to 1981	Jan-July	164	—	—	176 ½ 176 ½
10-year bonds of 1936— 3s conv & fund issue 1953 due 1963—Jan-July	91 ½	91 92 ½	12 79 ¾ 92 ½		79 ¾ 92 ½	5 ½ 8s due 1961 extended to 1971— \$ 5 ½ 8s sterling loan of '12 1952	April-Oct	95 ½ 99	—	—	96 ½ 100
Prussian Conversion 1953 issue— 4s dollar bonds 1972—Apr-Oct	—	82 82	11 70 78 ½		82 82	△ 5 ½ 8s with March 1 1952 coupon on	Mar-Sept	97 97	1	91 97	—
International loan of 1930— 5s dollar bonds 1980—June-Dec	93 ½	93 ½ 93 ¾	26 85 ¾ 93 ¾		93 ½ 93 ¾	Tokyo (City of)— △ 5 ½ 8s ext'l loan of '27 1961	June-Dec	89 90 ½	50	87 ½ 96 ¼	—
3s bonds 1972—June-Dec	75	75 76 ½	54 64 ½ 76 ½		75 76 ½	Tokyo Electric Light Co Ltd— △ 6s 1st mtg's series 1953	June-Dec	186 ¼ 186 ¼	1	182 ½ 186 ¼	—
German (ext'l loan 1924 Dawes loan)— \$ 7s gold bonds 1949—April-Oct		138	—		132 138	8s 1952 extended to 1963— Uruguay (Republic of)— 3 ½ 8s ass'd 4 ½ 8s (dollar bond of 1937)—	June-Dec	95 ½ 95	39	94 100 ½	—
German Govt International (Young loan)— 5 ½ 8s loan 1930 due 1965—June-Dec		130 130	1 118 130		130 130	External readjustment 1979— External conversion 1979	May-Nov	84 ½	39	77 95	—
Greek Government— △ 7s part paid 1964—May-Nov	20	20 21	55 15 ½ 21 ¼		20 21	3 ½ 8s-4 ½ 8s external conversion 1978— 4s-4 ½ 8s-4 ½ 8s external readjustments 1978	June-Dec	83 90 ½	—	84 96	—
■ Hamburg (State of) 6s 1946— Conv & funding 4 ½ 8s 1966—April-Oct	19 ½	19 19 ½	103 13 ¾ 19 ½		19 ½ 19 ½	4 ½ 8s external readjustment 1984— Jan-July	Feb-Aug	84 84	2	81 96 ½	—
Heidelberg (City of) ext 7 ½ 1950— Helsingfors (City) ext 7 ½ 1960— Italian (Republic) ext s f 3s 1977— Italian Credit Consortium for Public Works— 30-year gtd ext s f 3s 1977— 5 ½ 8s series B 1947— Italian Public Utility Institute— 30-year gtd ext s f 3s 1977— \$ 7s external 1952— ■ Italy (Kingdom of) 7s 1951— Japanese (Imperial Govt)— △ 6 ½ 8s ext'l loan of '24 1954— 6 ½ 8s due 1954 extended to 1964— 5 ½ 8s ext'l loan of '30 1965— 5 ½ 8s due 1965 extended to 1975— ▲ Jugoslavia (State Mtgs Bank) 7s 1957— △ Medellin (Colombia) 6 ½ 1954— 30-year 3s s f 8s bonds 1978— Mexican Irrigation— ■ 4 ½ 8s assented (1922 agreement) 1943— § 4 ½ 8s small 1943— △ New assented (1942 agree'mt) 1968— △ Small 1968— Mexico (Republic of)— △ 8s new assented (1942 agree'mt) 1963— △ Large— △ Small— △ 8s of 1904 (assented to 1922 agree'mt) due 1954— △ 8s new assented (1942 agree'mt) 1968— △ 8s new assented (1942 agree'mt) 1968— △ 8s of 1910 assented to 1922 agree'mt— Jan-July	Feb-Aug	103 103 103 ¾	4 19 ½ 195 ½		191 ½ 195 ½	Alabama Great Southern 3 ½ 8s 1967— 1st mortgage 3 ½ 8s 1964— Albany & Susquehanna RR 4 ½ 8s 1975— Aldens Inc 4 ½ 8s conv subord deb 1970— Allegheny Corp deb 5s ser A 1962— Allegheny Ludlum Steel Corp— 4s conv subord deb 1981— Allegheny & Western 1st gtd 4s 1998— Allied Chemical & Dye 3 ½ 8s deb 1978— Aluminum Co of America 3 ½ 8s 1964— 3s s f debentures 1979— 4 ½ 8s sinking fund debentures 1982— Aluminum Co of Canada Ltd 3 ½ 8s 1970— 4 ½ 8s s f debentures 1980— American Airlines 3s debentures 1966— American Bosch Corp. 3 ½ 8s s f deb 1964— American & Foreign Power deb 5s 2030— 4.80s junior debentures 1987— American Machine & Foundry Co— 4 ½ 8s subord conv deb 1981— 8s conv subord deb 1977— American Telephone & Telegraph Co— 2 ½ 8s debentures 1980— 2 ½ 8s debentures 1975— 2 ½ 8s debentures 1986— 2 ½ 8s debentures 1982— 2 ½ 8s debentures 1987— 3 ½ 8s debentures 1973— 3 ½ 8s debentures 1971— 3 ½ 8s debentures 1984— 3 ½ 8s conv deb 1967— 3 ½ 8s debentures 1990— 4 ½ 8s debentures 1985— American Tobacco Co debentures 3s 1962— 3s debentures 1969— 3 ½ 8s debentures 1977— Anglo-Lautaro Nitrate Corp 4s 1960— Anheuser-Busch Inc 3 ½ 8s deb 1977— Ann Arbor first gold 4s July 1995— A P W Products Co 5s 1966— Armour & Co 5s inc sub deb 1964— Associates Investment 3 ½ 8s deb 1962— 4 ½ 8s debentures 1976— 5 ½ 8s subord deb 1977— Atchison Topeka & Santa Fe— General 4s 1995— Stamped 4s July 1 1995— Atlanta & Char' Air Line Ry 3 ½ 8s 1963— Atlantic Coast Line Ry 4 ½ 8s A 1964— Gen mortgage 4s ser A 1980— Gen mtg's 4 ½ 8s ser C 1972— General mtg 3 ½ 8s series D 1980— 3 ½ 8s debentures 1979— 4 ½ 8s conv subord deb 1987— Baltimore & Ohio RR— 1st cons mtg 3 ½ 8s ser A 1970— 1st cons mtg 4 ½ 8s ser B 1980— 1st cons mtg 4 ½ 8s ser C 1995— 4 ½ 8s convertible income Feb 1 2010— 4 ½ 8s conv subord deb 1987— Baltimore Gas & Electric Co— 1st & ref M 3s series Z 1989— 1st ref mtg 3 ½ 8s 1990— Bell Telephone of Pa 5s series C 1960— Beneficial Industrial Loan 2 ½ 8s deb 1961— Berlin City Electric 6s 1955— § 6 ½ 8s s f debentures 1951— △ 6 ½ 8s s f debentures 1959— Bethlehem Steel Corp— Consol mortgage 2 ½ 8s series I 1970— Consol mortgage 2 ½ 8s series J 1976— Consol mortgage 3s series K 1979— 3 ½ 8s conv debentures 1980— Borden (The) Co 2 ½ 8s deb 1981— Boston & Maine RR— First mortgage 5s series AC 1967— First mortgage 4 ½ 8s series JJ 1961— First mortgage 4s series RR 1960— △ Inc mortgage 4 ½ 8s series A July 1970— Bristol-Myers Co 3s debentures 1968— Brooklyn Union Gas gen mtg 2 ½ 8s 1976— 1st mortgage 3s 1980— Brown Shoe Co 3 ½ 8s deb 1971— Brunswick-Balke-Collender Co— 5s conv subord deb 1972— Buffalo Niagara Elec first mtg 2 ½ 8s 1975— Burroughs Corp— 4 ½ 8s conv subord deb 1981— Bush Terminal Buildings 5s gtd 1960— △ 5s general mtg income 1982— California Electric Power first 3s 1976— California Oregon Power 3 ½ 8s 1974— Canada Southern consol gtd 5s A 1962— Canadian Pacific Ry— 4% consol debenture (perpetual)— Capital Airlines Inc— 4 ½ 8s conv subord deb 1976— Carolina Clinchfield & Ohio 4s 1965— Carthage & Adirondack Ry 4s 1981— Case (J) 3 ½ 8s deb 1978— Celanese Corp 3s debentures 1965— 3 ½ 8s debentures 1976— For footnotes see page 31.					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Central of Georgia Ry—						Daystrom Inc—					
First mortgage 4s series A 1995—	Jan-July	—	73 1/8 - 73 1/8	1	70 84	4% conv subord deb 1977—	Mar-Sep	123 1/2	123 1/2 - 126	43	105 140
△Gen mortgage 4 1/2s series A Jan 1 2020—	May	—	87 1/8 —	—	86 1/8 87 1/8	Dayton Power & Lt first mtge 2 1/2s 1975—	April-Oct	—	80 1/2 —	—	80 1/2 87 1/4
△Gen mortgage 4 1/2s series B Jan 1 2020—	May	—	60 1/2 - 63	—	58 77	First mortgage 3s series A 1978—	June-Dec	—	— —	—	— —
Central RR Co of N J 3 1/4s 1987—	Jan-July	53 3/4	52 3/4 - 53 3/4	78	52 3/4 59 3/4	First mortgage 3 1/4s 1982—	Feb-Aug	—	82 90	—	90 95 1/4
Central New York Power 3s 1974—	April-Oct	—	84 84	3	80 1/2 89 1/2	First mortgage 3s 1984—	Mar-Sept	—	82 89	—	85 1/4 89 1/2
Central Pacific Ry Co—						Dayton Union Ry 3 1/4s series B 1965—	June-Dec	—	— —	—	— —
First and refund 3 1/2s series A 1974—	Feb-Aug	—	90 —	—	82 94	Deere & Co 2 1/2s debentures 1965—	April-Oct	—	88 88	5	87 1/4 92 1/2
First mortgage 3 1/2s series B 1968—	Feb-Aug	—	94 1/4 —	—	94 95	3 1/2s debentures 1977—	Jan-July	—	85 85	3	85 91 1/2
Champion Paper & Fibre deb 3s 1965—	Jan-July	—	91 1/8 —	—	91 1/8 91 1/4	Delaware & Hudson as extended 1963—	May-Nov	94 1/2	94 1/2 - 95 1/2	6	94 1/2 98 1/2
3 1/4s debentures 1981—	Jan-July	—	93 1/2 —	—	93 1/2 97 1/2	Delaware Lackawanna & Western RR Co—					
Chesapeake & Ohio Ry General 4 1/2s 1992—	Mar-Sept	—	99 3/4 - 99 3/4	1	98 109 1/2	New York Lackawanna & Western Div—					
Refund and impt M 3 1/2s series D 1996—	May-Nov	85 1/2	85 3/4	7	85 1/2 91 1/2	First and refund M 5s series C 1973—	May-Nov	—	82 82	3	82 92
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	86 1/4	86 1/4	4	86 1/4 91 1/2	△Income mortgage due 1993—	May	—	60 1/4 61	6	60 1/4 73 1/2
Refund and impt M 3 1/2s series H 1973—	June-Dec	—	94 95	16	93 1/2 100 1/2	Morris & Essex Division—					
R & A div first consol gold 4s 1989—	Jan-July	—	90 —	—	93 1/2 99 1/2	Collateral trust 4-6s May 1 2042—	May-Nov	—	80 80 1/2	3	76 92
Second consolidated gold 4s 1989—	Jan-July	—	— —	—	98 98	Pennsylvania Division—					
Chicago Burlington & Quincy RR—						1st mtge & coll tr 5s ser A 1985—	May-Nov	—	— 77	—	75 86
General 4s 1958—	Mar-Sep	99 1/2	99 1/2 - 99 1/2	32	99 1/2 101 1/2	1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	—	69 1/2 —	—	69 1/2 73
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	—	82 1/4 —	—	85 1/2 87 1/2	First mortgage and coll trust 3 1/2s 1977—	June-Dec	—	79 1/2 81	—	77 1/2 88
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	—	81 1/2 - 83 1/2	—	83 1/2 86 1/2	1st mtge & coll trust 2 1/2s 1980—	Mar-Sept	—	— 93	—	— —
1st & ref mtge 3s 1990—	Feb-Aug	—	— —	—	— —	1st mtge & coll tr 3 1/2s 1984—	May-Nov	—	— 84	—	84 84
Chicago & Eastern Ill RR—						1st mtge & coll. tr 5s 1987—	Jan-July	—	105 105	6	105 105
△General mortgage inc conv 5s 1997—	April	78	76	6	78 101 1/4	Denver & Rio Grande Western RR—					
First mortgage 3 1/2s series B 1983—	May-Nov	—	75 —	—	75 81 1/4	First mortgage series A (3% fixed					
5s income deba Jan 2054—	May-Nov	63	63 1/4	4	63 71	1% contingent interest) 1993—	Jan-July	—	83 1/4 87	—	87 90
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	105 —	—	105 109	Income mortgage series A (4 1/2%					
Chicago Great Western 4s ser A 1988—	Jan-July	75	75	11	75 85	contingent interest) 2018—	April	—	83 83	2	83 91 1/2
△General inc mtge 4 1/2s Jan 1 2038—	April	69	68	7	68 77 1/2	Denver & Salt Lake Income mortgage (3% fixed					
Chicago Indianapolis & Louisville Ry—						1% contingent interest) 1993—	Jan-July	—	83 1/4 84	—	83 1/4 89 1/2
△1st mortgage 4s inc ser A Jan 2003—	April	—	57 —	—	57 65	Detroit Edison 3s series H 1970—	June-Dec	87 1/2	87 1/2 - 88	15	84 95
Chicago Milwaukee St Paul & Pacific RR—						General and refund 2 1/2s series I 1982—	May-Sep	—	76 76	4	76 87
First mortgage 4s series A 1994—	Jan-July	79 1/2	79 1/2 - 80	3	77 1/2 85	Gen & ref mtge 2 1/2s ser J 1985—	Mar-Sep	—	82 82	—	79 84
General mortgage 4 1/2s inc ser A Jan 2019—	April	75 1/4	75 1/4 - 75 1/4	7	75 1/2 82 1/2	Gen & ref 3 1/2s ser K 1976—	May-Nov	86	86 86	3	86 95
4 1/2s conv increased series B Jan 1 2044—	April	58 1/2	58 1/2 - 59	37	56 65 1/2	3 1/4s convertible debentures 1958—	June-Dec	—	160 160	1	152 160
5s inc deba ser A Jan 1 2055—	Mar-Sep	54 3/4	54 1/4 - 55 1/2	163	54 1/4 61 1/4	3 1/4s convertible debentures 1969—	Feb-Aug	118	117 1/2 118 1/2	140	113 1/2 128 1/2
Chicago & North Western Ry—						3 1/4s debts 1971 (conv from Oct 1 1958)—	Mar-Sep	—	75 1/2 75 1/2	4	75 1/2 84 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	60 3/4	59 1/2 - 62	564	53 70	Gen & ref 2 1/2s ser N 1984—	Mar-Sep	—	87	—	84 1/2 93 1/2
First mortgage 3 1/2s series B 1989—	Jan-July	—	66 1/2 —	—	65 1/2 70 1/2	Gen & ref 3 1/2s series O 1980—	May-Nov	—	68 75	—	70 78
1st mtge 2 1/2s ser A 1980—	Jan-July	—	80 —	—	74 79	Detroit & Mack first lien gold 4s 1995—	June-Dec	—	72 —	—	70 78
4 1/2s income deba 1995—	Mar-Sep	—	88 90	—	88 93 1/4	Second gold 4s 1995—	June-Dec	—	— 72	—	— —
Chicago Terre Haute & Southeastern Ry—						Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	98	98 98	2	97 102
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-July	—	62 3/4 62 3/4	10	62 69	Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sep	—	78 —	—	85 88
Income 2 1/2s-4 1/2s 1994—	Jan-July	—	60 1/4 62 1/2	—	60 70	Douglas Aircraft Co Inc—					
Chicago Union Station—						4s conv subord debentures 1977—	Feb-Aug	90 1/2	90 1/2 - 93 1/2	118	87 108 1/2
First mortgage 3 1/2s series F 1963—	Jan-July	—	93 1/2 93 1/2	3	90 97 1/2	Dow Chemical 2.35s debentures 1961—	May-Nov	—	92 92	91 95 1/2	—
First mortgage 2 1/2s series G 1963—	Jan-July	—	90 92	—	89 1/4 95 1/2	3s subordinated debts 1982—	Jan-July	121 1/2	119 1/2 - 122	125	118 147 1/2
Chicago & Western Indiana RR Co—						4 1/2s conv subord debts 1977—	Mar-Sep	103 1/2	103 1/2 - 106 1/2	206	101 1/2 115
1st coll trust mtge 4 1/2s ser A 1982—	May-Nov	93 1/4	91 1/2 - 94 1/4	10	91 1/2 101 1/4	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	—	78 78	2	78 87
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975—	April-Oct	80	80	1	80 87 1/2	1st mortgage 2 1/2s 1979—	April-Oct	—	78 91	—	— —
First mortgage 2 1/2s 1978—	Jan-July	—	— —	—	85 85	1st mortgage 2 1/2s 1980—	Feb-Aug	—	85 85	—	85 85
1st mtge 4 1/2s 1987—	May-Nov	—	97 1/4 97 1/4	10	97 98 1/2	1st mortgage 3 1/2s 1983—	Mar-Sep	—	93 1/2 93 1/2	—	— —
Cincinnati Union Terminal—						1st mortgage 3 1/2s 1984—	Jan-July	—	80 —	—	— —
First mortgage gtd 3 1/2s series E 1969—	Feb-Aug	—	88 3/8 88 3/8	10	88 3/8 97	Eastern Gas & Fuel Associates—					
First mortgage 2 1/2s series G 1974—	Feb-Aug	84	84	1	83 1/2 88	1st mortgage & coll tr 3 1/2s 1965—	Jan-July	—	89 1/2 89 1/2	6	89 94
△C I T Financial Corp 2 1/2s 1959—	April-Oct	—	96 1/4 96 1/4	—	95						

NEW YORK STOCK EXCHANGE BOND RECORD

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Hudson & Manhattan first 5s A 1957	Feb-Aug	48 1/4	46 1/2 49	108	45 57 1/2	National Supply 2 1/4s debentures 1967	June-Dec	—	—	—	—	
Acquisted income os Feb 1957	April-Oct	20	19 1/2 21	159	19 1/2 30 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	87	80 1/2 86	68	83 1/2 96 1/2	
Illinoian Bell Telephone 2 1/2s series A 1981	Jan-July	—	78 78	10	73 86	5s s f debentures 1977	Feb-Aug	98 3/4	82 1/2 88	64	87 1/2 99 1/2	
First mortgage 3s series B 1976	June-Dec	—	81 1/2 81 1/2	1	75 1/2 90 1/2	New England Tel & Tel Co	—	—	—	—	—	
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	—	84	—	87 1/2 92	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/4	100 1/2 101 1/2	131	100 104	
Consol mortgage 3 1/2s series B 1979	May-Nov	—	84	—	84 94	3s debentures 1982	April-Oct	—	80 1/2 84	1	77 90	
Consol mortgage 3 1/2s series C 1974	May-Nov	—	85	—	88 90	3s debentures 1974	Mar-Sept	—	80 1/2 85	—	80 88	
Consol mortgage 3 1/2s series F 1984	Jan-July	—	82	—	87 1/2 87 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	—	—	—	
1st mtge 3 1/2s series G 1980	Feb-Aug	—	76	—	82 1/2 89	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	—	—	—	
1st mtge 3 1/2s series H 1989	Mar-Sept	—	75	—	83 93	New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	—	
3 1/2s f debentures 1980	Jan-July	—	80	—	92 92	New Orleans Terminal 3 1/2s 1977	May-Nov	—	—	—	99 99	
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	75 92 1/4	5	146 170	New York Central RR Co	—	—	—	—	—	
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	162	162	—	—	Consolidated 4s series A 1998	Feb-Aug	60 1/4	60 1/4 61 1/2	47	60 1/4 98 1/4	
1st mortgage 3 1/2s series I 1982	Mar-Sept	—	—	—	85 92 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	67 1/2	61 1/2 66	113	61 74 88	
1st mortgage 3 1/2s series J 1981	Jan-July	—	92	4	91 97 1/2	Refunding & Impt 5s series C 2013	April-Oct	73	72 1/2 74	34	72 1/2 80 1/2	
1st mtge 4 1/2s ser K 1987	Jan-July	100	100 1/4	7	100 100 1/4	Collateral trust 6s 1980	April-Oct	97	97 1/2	26	97 104	
International Minerals & Chemical Corp	—	—	87	87	1	85 96	N Y Central & Hudson River RR	—	—	—	—	
3 1/2s conv subord debts 1977	Jan-July	—	—	—	96 1/2 100	General mortgage 3 1/2s 1997	Jan-July	—	61 62	23	61 69 88	
Interstate Oil Pipe Line Co	—	—	98 1/2	—	—	3 1/2s registered 1997	Jan-July	—	86 1/2 89 1/2	—	86 1/2 96	
3 1/2s s f debentures series A 1977	Mar-Sept	—	—	—	90 93	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53 1/2	53 1/2 54 1/2	9	53 1/2 62 1/2	
4 1/2s s f debentures 1987	Jan-July	—	—	—	98 105	3 1/2s registered 1998	Feb-Aug	—	80 1/2 86 1/2	—	80 1/2 90	
I-T-E Circuit Breaker	—	—	—	—	—	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	—	—	—	88 1/2 94	
4 1/2s conv subord debts 1982	Apr-Oct	116	119 1/2	115	106 1/2 125 1/2	New York Chicago & St Louis	—	—	—	—	—	—
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	96 1/2	97 1/2	7	96 1/2 100	Refunding mortgage 3 1/2s series E 1980	June-Dec	—	83 83	3	83 88 92	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	77	77	1	77 85 1/2	First mortgage 3s series F 1986	April-Oct	79	79	13	78 83	
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept	—	—	—	4 1/2s income debentures 1989	June-Dec	—	85 102 1/2	—	85 93		
Kanawha & Mich 1st mtge 4s 1990	April-Oct	78	—	—	N Y Connecting RR 2 1/2s series B 1975	April-Oct	—	73 1/2 76	—	73 1/2 80		
Kansas City Power & Light 2 1/2s 1976	June-Dec	78	—	—	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	95 95	—	95 95		
1st mortgage 2 1/2s 1978	June-Dec	—	—	—	Mortgage 4s series A 2043	Jan-July	—	80 80	—	77 1/2 86		
Kansas City Southern Ry Co	—	—	—	—	Mortgage 4s series B 2043	Jan-July	—	69 69	1	69 77 1/2		
1st mtge 3 1/2s series C 1984	June-Dec	—	78	—	N Y Lach & West 4s series A 1973	May-Nov	74	73 1/2 74	3	73 1/2 82		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	75	82	—	4 1/2s series B 1973	May-Nov	—	—	—	—		
Karstadt (Rudolph) 4 1/2s debt adj 1963	Jan-July	—	87 1/2	—	N Y New Haven & Hartford RR	—	—	—	—	—		
Kentucky Central 1st mtge 4s 1987	Jan-July	—	90 1/2	—	First & refunding mtge 4s ser A 2007	Jan-July	53 1/2	53 1/2 53 1/2	100	53 1/2 59 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	50	50	1	General mtge conv 4 1/2s ser A 2022	May	74 1/2	74 1/2 75 1/2	66	41 1/2 50 1/2		
Stamps 1961	Jan-July	—	89 1/2	—	Harlem River & Port Chester	—	—	—	—	—		
Plain 1964	Jan-July	—	—	—	1st mtge 4 1/2s series A 1973	Jan-July	—	76	—	61 83		
4 1/2s unguaranteed 1961	Jan-July	—	—	—	△ N Y Ontario & West ref 4s June 1992	Mar-Sept	1 1/2	1 1/2 2 1/4	320	1 1/2 4		
King County Elec Lt & Power 6s 1987	April-Oct	—	92 1/2	93 1/2	△ General 4s 1955	June-Dec	1 1/2	1 1/2 1 1/2	10	1 1/2 2 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct	91 1/2	91 1/2	15	99 99 1/2	N Y Power & Light 1st mtge 2 1/2s 1975	Mar-Sept	—	80 85	—	80 1/2 87 1/2	
△ Kreuger & Toll 5s certificates 1959	Mar-Sept	—	2 1/2	27	92 1/2 94 1/2	N Y Susquehanna & Western RR	—	64	64	5	64 73	
Lakefront Dock & RR Terminal	—	—	—	—	Term 1st mtge 4s 1994	Jan-July	—	59 61	—	60 68 1/2		
1st mtge sink fund 3 1/2s series A 1968	June-Dec	80	97	—	1st & cons mtge ser A 2004	Jan-July	—	52 53 58	—	52 62 1/2		
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	66 1/2	67	11	4 1/2s conv mtge 2019	Jan-July	—	28 31	—	31 47 1/2		
3 1/2s registered 1997	June-Dec	62 1/2	65	—	General mortgage 4 1/2s series A 2019	Jan-July	—	74 1/2 85 1/2	—	74 1/2 85 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	77	77	3	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	75	—	—	86 90 1/2		
Lehigh Valley Coal Co	—	—	83	85	Refunding mortgage 3 1/2s series F 1981	Jan-July	86	80 1/2	11	78 90		
1st & ref 5s stamped 1964	Feb-Aug	—	83	85	Refunding mortgage 3 1/2s series H 1989	April-Oct	89 1/2	85 1/2	—	85 1/2 90 1/2		
1st & ref 5s stamped 1974	Feb-Aug	—	72	72 1/2	Refunding mortgage 4 1/2s series I 1996	May-Nov	78 1/2	72 1/2 82	64	93 1/2 100 1/2		
Lehigh Valley Harbor Terminal Ry	—	—	82 1/4	83	Refunding mortgage 4 1/2s series J 1991	May-Nov	93 1/2	93 1/2 99 1/2	—	93 1/2 99 1/2		
1st mortgage 5s extended to 1984	Feb-Aug	—	—	—	Niagara Mohawk Power Corp	—	—	—	—	—		
Lehigh Valley Railway Co (N Y)	—	—	82 1/4	83	General mortgage 2 1/2s 1980	Jan-July	77 1/2	—	—	76 1/2 83 1/2		
1st mortgage 4 1/2s extended to 1974	Jan-July	78	78 1/2	2	General mortgage 2 1/2s 1980	April-Oct	79	—	—	80 84 1/2		
Lehigh Valley RR gen consol mtge bds	—	—	60	60	General mortgage 3 1/2s 1983	April-Oct	88	—	—	91 1/2 94		
Series A 4s fixed interest 2003	May-Nov	—	64	70	General mortgage 3 1/2s 1983	Feb-Aug	92	—	—	88 92		
Series B 4 1/2s fixed interest 2003	May-Nov	—	64	70	4 1/2s conv debentures 1972	Feb-Aug	104 1/2	104 1/2 105 1/2	260	102 1/2 111 1/2		
Series C 5 1/2s fixed interest 2003	May-Nov	—	74 1/2	74 1/2	Norfolk & Western Ry first gold 4s 1996</td							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	92 1/4	93 1/4 93 1/2	12	91 3/4 95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	82 1/4	81 1/4 82 1/2	69	80 1/4 88 1/2
4 1/4s conv subord debts 1987	Feb-Aug	104 1/4	104 1/4 105 1/2	584	102 3/4 115	2 3/4s debentures 1974	Jan-Jul	83 1/2	83 1/2 85 1/2	11	83 1/4 91 1/2
Pillsbury Mills Inc 3 1/2s s f debts 1972	June-Dec				86 92	Standard Oil Co (Ohio)					
Pittsburgh Bessemer & Lake Erie 27s 1996	June-Dec				82 83	4 1/4s sinking fund debentures 1982	Jan-Jul		100 101		99 1/2 106 1/2
Pittsburgh Cincinnati Chic & St Louis Ry						Stauffer Chemical 3 1/2s debts 1973	Mar-Sep				98 100 1/2
Consolidated guaranteed 4s ser G 1957	May-Nov				99 1/4 100	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-Jul		89 94		89 90
Consolidated guaranteed 4s ser H 1960	Feb-Aug				97 99 1/2	Superior Oil Co 3 1/2s debts 1981	Jan-Jul		93 1/4		92 98
Consolidated guaranteed 4 1/2s ser 1963	Feb-Aug				98 101 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	80	80 81	14	80 91 1/4
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov				99 100 1/2	Swift & Co 2 3/4s debentures 1972	Jan-Jul		80 1/2		89 1/2 90
Pittsburgh Cinc Chicago & St Louis RR						2 3/4s debentures 1973	May-Nov		85 88 1/2		85 89 1/2
General mortgage 5s series A 1970	June-Dec					Terminal RR Assn of St Louis					
General mortgage 5s series B 1975	April-Oct					Refund and impt M 4s series C 2019	Jan-Jul		81		85 1/2 99
General mortgage 3 1/2s series E 1975	April-Oct					Refund and impt 2 3/4s series D 1985	April-Oct				79 1/2 82 1/2
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov					Texas Corp 3s debentures 1965	May-Nov	93 1/4	93 1/2	44	92 99 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul					Texas & New Orleans RR					
Pittsburgh Plate Glass 3s debts 1967	April-Oct					First and refund M 3 1/2s series B 1970	April-Oct		83 83	1	82 86 1/2
Pittsburgh Youngstown & Ashtabula Ry						First and refund M 3 1/2s series C 1990	April-Oct		78 85		79 85 1/2
First general 5s series B 1962	Feb-Aug					Texas & Pacific first gold 5s 2000	June-Dec		111		111 114
Plantation Pipe Line 2 3/4s 1970	Mar-Sep					General and refund M 3 1/2s ser E 1985	Jan-Jul				94 96
3 1/2s s f debentures 1985	April-Oct					Texas Pacific-Missouri Pacific					
Procter & Gamble 3 1/2s debts 1981	Mar-Sep	97	96 97	29	96 102 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec				86 88
Public Service Electric & Gas Co						Thompson Products Inc					
3s debentures 1963	May-Nov					4 1/4s subord debts 1982	Feb-Aug	111 1/2	110 113	227	108 1/2 113
First and refunding mortgage 3 1/2s 1968	Jan-Jul					Tidewater Oil Co 3 1/2s 1986	April-Oct		86 88 1/2	88	86 1/2 96 1/2
First and refunding mortgage 5s 2037	Jan-Jul					Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec		91 91	1	91 96 1/2
First and refunding mortgage 8s 2037	June-Dec					Tri-Continental Corp 2 3/4s debts 1961	Mar-Sep		91 1/2 94		92 94
First and refunding mortgage 3s 1972	May-Nov					Union Electric Co of Missouri 3 1/2s 1971	May-Nov		39 1/2 91 1/2		88 1/2 98
3 1/2s debentures 1972	June-Dec					First mortgage and coll trust 2 3/4s 1975	April-Oct		81		80 88
1st and refunding mortgage 3 1/2s 1983	April-Oct					3s debentures 1968	May-Nov		38 1/2 88 1/2	5	88 92
3 1/2s debentures 1975	Apr-Oct					1st mtge & coll tr 2 3/4s 1980	June-Dec		81		85 1/2 86
4 1/2s debentures 1977	Mar-Sep	99	99 99 1/2	20	99 100 1/2	1st mtge 3 1/2s 1982	May-Nov		79 1/2		86 91
Quaker Oats 2 3/4s debentures 1964	Jan-Jul					Union Oil of California 2 3/4s debts 1970	June-Dec		82 1/4 84		81 1/2 89 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec					Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		79 1/2 81	10	79 1/2 88
Reading Co first & ref 3 1/2s series D 1995	May-Nov	89 1/4	89 1/2 91	156	87 1/2 102 1/2	Refunding mortgage 2 3/4s series C 1991	Mar-Sep		68		80 1/2 84
Reynolds (R J) Tobacco 3s debts 1973	April-Oct					Union Tank Car 4 1/2s s f debts 1973	April-Oct		97 97	10	97 99
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug					United Artists Corp					
Rhine-Westphalia Elec Power Corp						6s conv subord debts 1969	May-Nov	98	98 102 1/2	120	98 119 1/2
△ Direct mtge 7s 1950	May-Nov					United Biscuit Co of America 2 3/4s 1966	April-Oct		98		85 1/4 90
△ Direct mtge 6s 1952	May-Nov					3 1/2s debentures 1977	Mar-Sep		90		90 92
△ Consol mtge 6s 1953	Feb-Aug					United Gas Corp 2 3/4s 1970	Jan-Jul		82 1/4		80 1/2 87 1/2
Debt adjustment bonds						1st mtge & coll trust 3 1/2s 1971	Jan-Jul		95		92 99 1/2
5 1/4s series A 1978	Jan-Jul					1st mtge & coll trust 3 1/2s 1972	Feb-Aug	90	90	7	86 98
4 1/2s series B 1978	Jan-Jul					1st mtge & coll trust 3 1/2s 1975	May-Nov		90		94 101 1/2
4 1/2s series C 1978	Jan-Jul					4 3/4s sinking fund debentures 1973	April-Oct		94 94	3	94 97 1/2
Rochester Gas & Electric Corp						1st mtge & coll tr 4 1/2s 1977	Mar-Sep	100 100	25	100	102 1/2
General mortgage 4 1/2s series D 1977	Mar-Sep					U S Rubber 2 3/4s debentures 1976	May-Nov	75 80		75 80	
General mortgage 3 1/2s series J 1969	Mar-Sep					2 3/4s debentures 1967	April-Oct	80 1/2			77 1/2 84
Rohr Aircraft Corp						United Steel Works Corp					
5 1/4s conv subord debts 1977	Jan-Jul					6 1/2s debts series A 1947	Jan-Jul				
Saguenay Power 3s series A 1971	Mar-Sep					3 1/4s assented series A 1947	Jan-Jul				
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul					6 1/2s sinking fund mtge series A 1951	June-Dec				160 160
Second gold 6s 1996	April-Oct					3 1/4s assented series A 1951	June-Dec				161 162
St. Louis-San Francisco Ry Co						6 1/2s sinking fund mtge series C 1951	June-Dec				162 162
1st mortgage 4s series A 1997	Jan-Jul	74 1/2	74 74 1/2	21	74 86	3 1/4s assented series C 1951	June-Dec				
△ Second mtge inc 4 1/2s ser A Jan 2022	May	64 1/2	64 1/2 65 1/2	31	63 1/2 80 1/2	Participating cfts 4 1/2s 1968	Jan-Jul	90 1/2	90 1/2 90 1/2	5	79 90 1/2
1st mtge 4s ser B 1980	Mar-Sep	75	75 75	5	75 75	Vanadium Corp of America					
5s income debts ser A Jan 2006	Mar-Nov	62 1/4	62 1/4 62 1/4	34	60 68 1/2	3 1/2s conv subord debentures 1969	June-Dec		129 1/2		119 152
St Louis-Southernwestern Ry						4 1/4s conv subord debts 1976	Mar-Sep	97	94 97	28	93 1/2 112
First 4s bond certificates 1989	May-Nov					Vandalia RR consol gtd 4s series B 1957	May-Nov		99		
Second 4s inc bond certificates Nov 1989	Jan-Jul					Virginia Electric & Power Co					
St Paul & Duluth 1st cons gold 4s 1988	June-Dec					First and refund mtge 2 3/4s ser E 1975	Mar-Sep				
St Paul Union Depot 3 1/2s B 1971	April-Oct					First and refund mtge 3 1/2s series F 1978	Mar-Sep		80 80	5	78 1/4 88
Scioto V & New England 1st gtd 4s 1989	May-Nov					First and refund mtge 2 3/4s ser G 1979	June-Dec		81 98 1/2		
Scott Paper 3s conv debentures 1971	Mar-Sep	94 1/4	93 95	337	91 1/2 99 1/2	First mortgage 2 3/4s ser I 1981	June-Dec				
Seville Manufacturing 4 1/2s debts 1982	Jan-Jul					1st mortgage & ref mtge 3 1/4s ser J 1982					

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	RANGE FOR WEEK ENDED SEPTEMBER 20		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	RANGE FOR WEEK ENDED SEPTEMBER 20			
	Par		Low	High	Range Since Jan. 1 Low	High		Par		Low	High	Range Since Jan. 1 Low	High		
Algemeene Kunststijde N V— Amer dep rcts Amer shares		22 1/2	22 3/4	700	22 1/2	Sep	28 1/2	Jan	26	26	100	26	Mar	x31 Jan	
All American Engineering Co	100	3 3/8	3 3/8	500	3 3/8	Sep	6	Feb	28	Feb	24,200	5 1/2	Jan	29 1/2 Aug	
Alleghany Corp warrants		5 7/8	6 3/8	4,900	3 1/2	Feb	6 7/8	Sep	6 1/2	6 1/2	13,900	6 1/2	Feb	8 1/2 July	
Allegheny Airlines Inc.	1	—	2 1/2	2 1/2	100	2 1/2	Jun	4 1/2	Jan	19 1/2	Jan	10% Jun	10% Jun		
Alles & Fisher common	1	—	—	—	13 1/2	Jan	15	May	—	—	—	—	22 1/2 May	22 1/2 May	
Allied Artists Pictures Corp.	1	3	3	5,100	2 1/2	July	4 1/2	Mar	27 1/2	27 1/2	4,400	2 1/2	Sep	4 1/2 May	
5 1/2% convertible preferred	10	8	7 3/4	8	500	7 3/4	Sep	10 1/2	Mar	21 1/2	22 1/2	1,400	21 1/2	Aug	27 1/2 May
Allied Control Co Inc.	1	35	35	1,400	19 1/2	Feb	52 1/2	July	—	—	—	—	—	—	
Allied Internat'l Investing cap stock	1	—	—	—	6 1/4	Apr	7	Feb	—	—	—	—	—	—	
Allied Paper Corp	8	8 7/8	8 7/8	10,500	8 7/8	Sep	17	May	6 1/2	6 1/2	4,400	5 1/2	July	7 1/2 Jan	
Aluminum Co of America— \$3.75 cumulative preferred	100	—	81 1/4	83	350	76	Aug	88 1/2	Jan	17 1/2	17 1/2	13,200	1 1/2	Jan	21 1/2 July
Aluminum Goods Manufacturing	10	21 1/2	21 1/2	500	21 1/2	Sep	24 1/2	May	27 1/2	27 1/2	4,400	2 1/2	Sep	3 1/2 July	
Aluminum Industries common	—	9	9 3/4	150	8	July	11 1/2	Jan	2 1/2	2 1/2	2,800	2 1/2	Aug	3 1/2 Jan	
Ambrook Industries Inc (R D)	1	—	13 1/2	13 1/2	200	9 1/2	Jan	14 1/2	May	—	—	—	—	—	—
American Air Filter 5% conv pfd	18	—	—	—	50	Jan	78 1/2	July	—	—	—	—	—	—	
American Beverage common	1	—	—	—	1 1/4	Jan	1 1/4	May	—	—	—	—	—	—	
American Book Co.	100	68 3/4	69	50	68 3/4	Aug	76 1/2	Jan	—	—	—	—	—	—	
American Electronics Inc.	1	17 1/2	17 1/2	19	9,600	x11	Feb	21 1/2	July	—	—	—	—	—	—
American Laundry Machine	20	25 1/2	25 1/2	1,600	25 1/2	Sep	30 1/2	Jan	—	—	—	—	—	—	
American Manufacturing Co com	25	—	—	—	32 1/2	Jan	37 1/2	Aug	—	—	—	—	—	—	
American Maracaibo Co	1	3 1/2	8	8 5/8	12,000	8	Sep	11 1/2	May	—	—	—	—	—	—
American Meter Co.	—	—	29 1/2	30 1/2	700	27 1/2	Aug	34 1/2	May	—	—	—	—	—	—
American Natural Gas Co 6% pfd	28	13 1/2	13 1/2	3,000	31	Jan	34 1/2	Feb	—	—	—	—	—	—	
American Petrofina Inc class A	1	27 1/2	27	30 1/2	4,300	19 1/2	Apr	39 1/2	July	—	—	—	—	—	—
American Photocopy Equip Co	1	13 1/2	13 1/2	2,600	12 1/2	Sep	17 1/2	Jan	—	—	—	—	—	—	
American Seal-Kap common	3	—	—	—	1 1/4	Jan	1 1/4	May	—	—	—	—	—	—	
American Thread 5% preferred	8	3 1/2	3 1/2	800	3 1/2	Jun	4 1/4	Jan	—	—	—	—	—	—	
American Writing Paper common	5	19 1/2	20 1/2	200	19 1/2	Sep	23 1/2	Mar	—	—	—	—	—	—	
AMI Incorporated	3	11 1/2	11 1/2	800	7 3/4	Feb	15 1/2	Aug	—	—	—	—	—	—	
Amurex Oil Company class A	8	4 1/2	4 1/2	2,400	4 1/2	Sep	7 1/2	Maq	—	—	—	—	—	—	
Anacon Lead Mines Ltd	200	3 1/2	3 1/2	6,500	2 1/2	Sep	2 1/2	Jan	—	—	—	—	—	—	
Anchor Post Products	2	13 1/2	13 1/2	1,700	13 1/2	Feb	16 1/2	May	—	—	—	—	—	—	
Anglo Amer Exploration Ltd	478	11 1/2	11 1/2	1,500	11 1/2	Aug	17 1/2	Jan	—	—	—	—	106 1/2 Feb	106 1/2 Feb	
Anglo-Lautaro Nitrate Corp— "A" shares	240	6 7/8	6 7/8	8,300	6 7/8	Sep	10 1/2	Jan	—	—	—	—	—	—	
Angostura-Wupperman	1	—	4 1/2	4 1/2	400	4 1/2	Mar	4 1/2	July	—	—	—	—	—	—
Appalachian Elec Power 4 1/2% pfd	100	90 1/4	89	400	85	Aug	101	Feb	—	—	—	—	—	—	
Arkansas Fuel Oil Corp	8	39	38 1/2	40 1/2	16,400	33	Jan	41 1/4	Aug	—	—	—	—	—	—
Arkansas Louisiana Gas Co	8	23 1/2	23 1/2	8,100	20	Feb	28 1/2	Aug	—	—	—	—	—	—	
Arkansas Power & Light— 4.72% preferred	100	—	90 1/4	90 1/4	25	89 1/2	Aug	101	Apr	—	—	—	—	—	—
Armour & Co warrants	1	5 1/2	5 1/2	500	4 1/2	Jan	6 1/2	Mar	—	—	—	—	—	—	—
Armstrong Rubber Co class A	1	14 1/4	14 1/4	1,600	13 1/2	Feb	15 1/2	Apr	—	—	—	—	—	—	—
Aro Equipment Corp	250	—	17 1/2	17 1/2	200	16 1/2	Sep	22 1/2	Jun	—	—	—	—	—	—
Assoc Artists Productions Inc	250	8 7/8	8 7/8	7,900	8 7/8	Sep	11 1/2	May	—	—	—	—	—	—	—
Associate Electric Industries— American dep rcts reg	21	7 1/2	7 1/2	200	7 1/2	Sep	8 7/8	Jan	—	—	—	—	—	—	—
Associated Food Stores Inc.	1	—	2 1/2	2 1/2	1,200	2	Jun	3	July	—	—	—	—	—	—
Associated Laundries of America	1	—	1 1/2	1 1/2	5,800	1 1/2	Sep	3 1/2	Jan	—	—	—	—	—	—
Associated Oil & Gas Co	10	3 1/2	3 1/2	4,700	3	Sep	5 1/2	Jan	—	—	—	—	—	—	—
Associated Tel & Tel— Class A participating	—	94	93 1/2	94	220	93 1/2	Sep	103 1/4	Feb	—	—	—	—	—	—
Atlantic Coast Fisheries	1	—	1 1/4	1 1/4	10	1	Jan	1 1/4	Jun	—	—	—	—	—	—
Atlantic Coast Line Co	—	34 1/2	34 1/2	36 1/2	1,000	34 1/2	Sep	46 1/2	July	—	—	—	—	—	—
Atlas Consolidated Mining & Development Corp— 10 pesos	13 1/4	13 1/4	5,100	12 3/4	Sep	26 1/2	Jan	—	—	—	—	—	—	—	—
Atlas Corp option warrants	4	4	4	4	19,700	4	Aug	6	Jan	—	—	—	—	—	—
Atlas Plywood Corp	1	5 1/2	5 1/2	2,800	5	Aug	9 1/2	Jan	—	—	—	—	—	—	—
Audio Devices Inc	10c	10 1/2	10 1/2	7,000	4 7/8	Jan	12 1/2	Sep	—	—	—	—	—	—	—
Automatic Steel Products Inc	1	—	2 1/2	2 1/2	100	2 1/2	Aug	3 1/2	July	—	—	—	—	—	—
Non-voting non-cum preferred	—</														

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange		Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	RANGE FOR WEEK ENDED SEPTEMBER 20 American Stock Exchange		Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Eastern Sugar Associates—					16 1/2 July	30 1/2 Jan				17 Aug	20 Apr
Common shares of beneficial int.	1	--	--	--	23 3/4 Sep	25 1/2 July				43 1/2 Jan	60 1/2 Apr
\$2 preferred	30	7 3/8	7 3/8 7 5/8	400	7 1/4 Jan	9 1/2 Apr				6 1/2 Jan	15 Jun
Edo Corporation class A	1	1	1 1/2 1 3/8	1,800	1 Feb	1 1/2 Jan				4 1/2 Jan	6 1/2 Jan
Elder Mines Limited	1	--	--	--	26 1/2 Jan	32 1/2 July				4 1/2 July	6 1/2 May
Electric Bond & Share common	5	28 1/2	28 1/2 29 3/8	11,300	14 1/2 Sep	17 1/2 Feb				8 1/2 Sep	12 1/2 May
Electrographic Corp common	1	14 1/2	14 1/2 14 1/2	100	14 1/2 Sep	17 1/2 Feb				2 1/2 May	3 May
Electronic Communications Inc.	1	11 1/2	11 1/2 11 1/2	300	8 Feb	12 1/2 Aug				3 May	3 Mar
Electronics Corp of America	1	8 3/8	8 3/8 9 5/8	1,700	8 Jun	12 1/2 Apr				5 1/2 Jan	14 1/2 May
El-Tronics Inc.	5c	2 3/8	2 1/2 2 3/8	6,900	2 1/2 Jun	3 1/2 Jan				1 1/2 Aug	3 Mar
Emery Air Freight Corp	20c	13	12 5/8 13 1/2	1,600	12 May	17 July				1 1/2 Aug	1 1/2 Jan
Empire District Electric 5% pfd	100	--	--	--	90 1/2 Aug	102 Feb				7 1/2 July	79 Apr
Empire Millwork Corp	1	7 7/8	7 7/8 8 1/4	700	7 1/2 Sep	12 1/2 Mar				10 1/2 Sep	14 1/2 Apr
Equity Corp common	10c	3 3/8	3 1/4 3 1/2	8,200	3 1/4 May	4 Jan				6 1/2 Jan	6 1/2 Jan
\$2 convertible preferred	1	39 1/4	39 1/4 40 1/8	600	38 1/4 Jun	42 1/2 Jan				1 1/2 Aug	1 1/2 Jan
Erie Forge & Steel Corp com.	10c	7 3/8	7 3/8 8	5,600	7 1/2 Aug	10 1/4 Jun				1 1/2 Aug	1 1/2 Jan
6% cum 1st preferred	10	10 1/8	10 1/8 11	300	9 1/4 Aug	14 May				5 1/2 Jan	14 1/2 May
Ero Manufacturing Co.	1	7 1/8	6 7/8 7 1/8	400	6 1/4 May	7 1/2 Jan				1 1/2 Aug	3 Mar
Esquire Inc.	1	8	8 8	600	5 Feb	12 July				1 1/2 Aug	1 1/2 Jan
Eureka Corporation Ltd.	\$1 or 25c	7 1/2	7 1/2 8	17,200	7 1/2 Aug	1 1/2 Apr				1 1/2 Aug	1 1/2 Jan
Eureka Pipe Line common	10	--	13 13	10	12 Jan	16 1/2 Jan				1 1/2 Aug	1 1/2 Jan
F											
Factor (Max) & Co class A	1	11	11 11 11 1/4	2,000	7 1/2 Feb	12 1/2 Aug				10 1/2 Sep	17 1/2 May
Fairchild Camera & Instrument	1	25	24 25	4,000	16 Apr	27 1/2 Aug				2 1/2 Feb	3 1/2 Jun
Faraday Uranium Mines Ltd.	1	2 1/2	2 1/2 2 1/2	3,300	1 1/2 Aug	3 1/2 May				9 1/2 Aug	9 1/2 Feb
Fargo Oils Ltd.	1	7 1/8	7 1/8 8 1/4	20,000	3 1/2 Jan	10 1/2 July				13 Sep	18 1/2 Jan
Financial General Corp.	10c	6 3/8	6 3/8 6 1/2	600	6 3/8 Sep	7 1/2 Apr				12 Jan	14 1/2 Feb
Fire Association (Phila.)	10	36 1/2	36 1/2 37 1/2	650	36 1/2 Sep	45 Jan				2 1/2 Sep	4 1/2 May
Firth Sterling Inc	2.50	11	10 1/2 12 1/2	15,300	7 1/2 Jun	16 1/2 Aug				1 1/2 Sep	2 1/2 Jan
Fishman (M H) Co Inc	1	1	1 1/2 1 1/2	100	10 1/2 May	11 Mar				Kirby VenSyn Petroleum Co	20c
Flying Tiger Line Inc	1	7 7/8	7 7/8 8	1,300	7 1/2 Jun	10 1/2 July				Kirkland Minerals Corp Ltd	1
Ford Motor of Canada—										Klein (S) Dept Stores Inc	1
Class A non-voting										Kleinert (I B) Rubber Co	5
Class B voting										Knott Hotels Corp	5
Ford Motor Co Ltd—										Kobacker Stores	7.50
American dep rcts ord reg	£1	4 1/2	4 1/2 5	2,000	3 1/4 Jan	5 1/2 July				Kropp (The) Forge Co	33 1/2 c
Fort Pitt Industries Inc.	1	4 7/8	4 7/8 5	1,300	4 1/2 Sep	7 1/2 Jan				Krueger Brewing Co	1
Fox Head Brewing Co.	1.25	1 3/4	1 3/4 2 1/2	2,700	1 3/4 Jul	2 1/2 Jan					
Fresnillo (The) Company	1	6 3/8	6 3/8 6 3/8	2,900	6 3/8 Jul	9 3/8 Jan					
Fuller (Geo A) Co	5	17 1/2	17 1/2 17 1/2	1,100	15 Feb	20 1/2 July					
G											
Galkeno Mines Ltd	1	5	5 1/2 6	7,300	10 Sep	1 1/2 July					
Gallneau Power Co common	1	5	5 1/2 6	--	28 Jan	32 1/2 Jun					
5% preferred	100	--	--	--	105 Mar	105 Mar					
Gelman Mfg Co common	1	--	--	--	3 1/2 Feb	6 Mar					
General Acceptance Corp warrants											
General Alloys Co.	*	4 5/8	4 7/8 5	200	4 1/2 Jul	5 1/2 Feb					
General Builders Supply Corp com	1	1 3/8	1 3/8 2 1/2	200	1 1/2 Sep	2 1/2 Feb					
5% convertible preferred	25	--	--	--	13 1/4 Jan	13 1/4 Sep					
General Electric Co Ltd—											
American dep rcts ord reg	£1	--	--	--	6 1/2 Sep	7 1/2 Jan					
General Fireproofing common	5	46 1/2	46 1/2 46 1/2	600	39 1/2 Jan	56 May					
General Indus Enterprises	*	16 1/4	16 1/4 16 1/4	100	16 Jun	19 Jan					
General Plywood Corp common	50c	15	14 1/2 16 1/2	69,200	5 1/2 Jan	17 July					
General Stores Corporation	1	1 1/2	1 1/2 1 1/2	13,300	1 1/2 Jan	1 1/2 Sep					
General Transistor Corp	25c	21 1/2	20 1/2 23 1/2	14,600	8 1/2 Sep	30 Aug					
Georgia Power \$5 preferred	*	89	89 89	25	85 Jun	97 1/2 Jan					
Giant Yellowknife Gold Mines	1	4 2/8	4 2/8 4 2/8	4,100	3 1/2 Jul	6 1/2 Jan					
Gilbert (A C) common	*	7 1/2	7 1/2 7 1/2	200	7 1/2 Aug	10 1/2 Jul					
Gilchrist Co.	*	8 7/8	8 7/8 9 1/8	200	8 1/2 Sep	13 1/2 Jan					
Gladding McBean & Co	5	18 1/2	18 1/2 19	700	17 1/2 Aug	21 1/2 Aug					
Glen Alden Corp	1	10	10 10 10	5,400	10 Jun	14 1/2 Jan					
Glenmoore Distillers class B		9 1/2	9 1/2 10 1/2	900	9 1/2 Jan	11 1/2 July					
Globe Union Co Inc	*	18 1/4	18 1/4 19	400	16 1/2 Jan	20 1/2 Mar					
Globe Wernicke Industries	5	20 7/8	20 7/8 21 1/2	300	20 1/2 Sep	28 1/2 Jan					
Gobel (Adolf) Inc	1	2 7/8	2 7/8 2 7/8	2,600	2 Mar	3 1/2 July					
Gold Seal Dairy Products class A	10c	7 1/8	6 1/2 7 1/8	1,600	6 1/2 Jun	7 1/2 Jun					
Goldfield Consolidated Mines	1	7 1/8	7 1/8 1	7,500	11 Mar	1 1/2 Apr					
Goodman Manufacturing Co.	16 1/2	22	22 22 23 1/2	1,200	21 1/2 Sep	30 1/2 Aug					
Gorham Manufacturing common	4	25	25 25 25	700	25 Jan	28 1/2 May					
Grand Rapids Varnish	1	--	--	--	7 May	9 1/2 Jan					
Gray Manufacturing Co.	5	8 1/4	8 1/4 8 1/4	2,600	7 1/2 Aug	11 1/2 Jan					
Great Amer Industries Inc.	10c	2 1/4	2 1/4 2 1/4	3,000	2 1/4 Sep	3 1/2 May					
Great Atlantic & Pacific Tea—											
Non-voting common stock	*	176 1/2	173 1/2 176 1/2	525	149 1/2 Feb	191 1/2 July	</				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
New Bristol Oils Ltd.	1	7/8 - 1 1/8	12,100	7 Aug	1 1/8 Jun
New British Dominion Oil Ltd.	40c	2 1/4 - 2 1/2	9,000	1 1/8 Feb	3 1/4 Jun
New Chamberlain Petroleum	50c	17/8 - 1 1/8	2,100	1 1/8 Sep	2 1/4 Apr
New England Tel & Tel.	100	130 1/2 - 131 1/2	2,330	130 1/2 Sep	137 1/2 Jun
New Haven Clock & Watch Co.	1	-	500	1/4 Feb	1 1/8 Jan
50c convertible preferred	*	-	200	1 1/8 July	2 1/4 Jan
New Idria Min & Chem Co.	50c	1 - 1 1/8	13,500	1 Aug	1 1/8 Jan
New Jersey Zinc	25c	27 1/2 - 28 1/2	5,700	27 1/2 Sep	47 1/2 Jan
New Mexico & Arizona Land	1	11 1/2 - 12	300	11 1/2 Sep	16 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/8 - 1 1/2	71,700	1 1/2 Jan	2 1/2 Feb
New Park Mining Co.	1	7/8 - 8	3,100	7/8 Sep	1 1/2 Jan
New Process Co common	*	93 - 93	25	87 1/4 Jan	94 Aug
New Superior Oils	1	1 1/4 - 1 1/2	700	1 1/4 Feb	2 1/4 May
New York Auction Co common	*	13 - 13	300	12 1/2 Jan	13 1/2 May
New York & Honduras Rosario	10	56 1/2 - 56 1/2	200	55 1/2 Jun	58 Feb
New York Merchandise	10	14 1/2 - 14 1/2	200	10 1/2 Jan	14 1/2 Sep
Nickel Rim Mines Ltd.	1	2 1/2 - 2 1/2	14,000	2 Aug	5 1/2 Jan
Nipissing Mines	1	1 1/8 - 1 1/2	1,000	1 1/2 Aug	3 1/2 Jan
Noma Lites Inc.	1	5 1/2 - 5 1/2	3,000	4 1/2 Feb	7 Jun
Norbrite Corporation	50c	4 1/2 - 4 1/2	27,800	3 Mar	5 1/2 Jun
Norean-Ketay Corp.	10c	8 - 9	3,400	7 1/2 Feb	11 1/4 May
Norfolk Southern Railway	*	9 1/2 - 9	800	9 Sep	11 1/4 July
North American Cement class A	10	31 - 30 1/2	31	40 1/2 Jan	42 1/2 May
Class B	10	-	-	240 Mar	42 1/2 May
North American Royalties Inc.	1	6 1/2 - 6 1/2	1,700	4 1/2 Apr	8 1/2 Jun
North Canadian Oils Ltd.	25	4 1/2 - 4	16,800	4 Sep	6 1/2 July
Northeast Airlines	1	6 1/2 - 6 1/2	13,500	6 1/2 Sep	10 1/2 Jan
North Penn RR Co.	50	-	-	72 Sep	78 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	80 1/2 - 82 1/2	90	78 Aug	91 1/2 Jan
Northspans Uranium Mines Ltd.	1	5 1/2 - 6 1/2	10,100	5 1/2 Sep	9 1/2 Mar
Warrants	*	3 1/2 - 3 1/2	28,800	3 1/2 Feb	7 1/2 Mar
Nuclear Corp of America	3	2 1/2 - 2 1/2	1,200	1 1/4 Feb	3 May
Class A	*	1 1/2 - 1 1/2	3,900	1 1/2 Jan	2 1/4 May

O

Oceanic Oil Company	1	2 1/2 - 2 1/2	4,000	2 1/4 Mar	3 1/2 Jan
Ogden Corp common	50c	13 1/2 - 13 1/2	11,900	13 1/4 Feb	16 1/2 Aug
Ohio Brass Co class B common	*	65 1/2 - 67 1/2	450	60 Feb	81 1/2 July
Ohio Power 4 1/2% preferred	100	29 - 39	90	80 Aug	101 Jan
Okalta Oils Ltd.	90c	2 - 2	1,200	2 Aug	3 Jan
Okonite Company common	25	76 1/2 - 76 1/2	275	71 1/2 Jan	93 July
Old Town Corp common	1	2 1/2 - 2 1/2	700	2 1/2 Sep	3 1/2 Jan
40c cumulative preferred	7	-	-	3 1/2 Jun	5 1/2 Jan
Omar Inc.	1	-	-	9 1/2 Aug	14 1/4 May
O'kelep Copper Co Ltd Amer shares	10s	67 - 68	700	58 1/2 Sep	92 Jan
Overseas Securities	1	22 - 22 1/2	500	22 May	26 1/2 Jun
Oxford Electric Corp	1	3 1/2 - 3 1/2	400	3 1/2 Feb	5 Aug

P

Pacific Gas & Electric 6% 1st pfd	25	29 1/2 - 29 1/2	2,300	28 1/2 Jun	32 1/2 Jan
5 1/2% 1st preferred	25	-	500	25 1/2 Jun	30 1/2 Jan
5% 1st preferred	25	-	-	23 Jun	28 1/2 Feb
5% redeemable 1st preferred	25	23 1/2 - 23 1/2	2,000	22 1/2 Aug	27 1/2 Jan
5% redeemable 1st pfd series A	25	24 - 24 1/2	300	23 Jun	27 1/2 Jan
4.80% redeemable 1st preferred	25	22 1/2 - 22 1/2	600	21 Jun	26 1/2 Jan
4.50% redeemable 1st preferred	25	-	1,000	20 1/4 Aug	24 Jun
4.36% redeemable 1st preferred	25	20 1/2 - 20 1/2	100	20 July	23 1/4 Jan
Pacific Lighting \$4.50 preferred	*	83 1/2 - 83 1/2	140	80 Jun	98 Mar
\$4.40 dividend cum preferred	*	-	-	78 1/2 Aug	91 1/4 Apr
\$4.75 dividend preferred	*	83 - 83	30	84 1/2 Aug	99 1/2 Mar
\$4.75 conv dividend preferred	*	100 - 100	180	97 Jun	108 Jan
Pacific Northern Airlines	1	2 1/2 - 2 1/2	3,100	2 1/2 Jan	3 1/4 Apr
Pacific Petroleum Ltd.	1	25 1/2 - 25 1/2	30,400	16 1/2 Feb	18 1/2 Sep
Pacific Power & Light 5% pfd	100	-	-	114 Feb	148 May
Page-Hersey Tubes common	*	-	-	148 May	-
Pancoastal Petroleum (C A) vtc	2 Bol	8 - 8	87 1/2	24,700	73 1/2 Jun
Pan Israel Oil vtc	1c	3 1/2 - 3 1/2	11,900	3 1/2 Aug	1 1/4 Jan
Pentepoc Oil (C A) Amer shares	1 Bol	2 1/2 - 2 1/2	6,600	2 1/2 Aug	4 1/2 Jan
Paramount Motors Corp	1	5 - 5	100	57 Jan	62 1/2 Jan
Park Chemical Company	1	5 - 5	600	73 1/2 Jan	10 1/2 Jan
Parker Pen Co class A	2	-	16 1/2 - 16 1/2	200	14 1/2 Aug
Class B	2	-	15 1/2 - 16	1,800	14 Feb
Parkersburg-Aetna Corp	1	7 1/2 - 7 1/2	1,000	73 1/2 Sep	10 1/2 May
Patino de Canada Ltd.	2	8 - 8	8 1/2	600	73 1/2 Jan
Penn Traffic Co.	2.50	-	47 1/2 - 47 1/2	100	47 1/2 Feb
Pep Boys (The)	1	-	6 1/2 - 6 1/2	400	47 1/2 July
Pepperell Manufacturing Co (Mass)	20	54 1/2 - 54 1/2	500	52 July	58 1/2 Feb
Perfect Circle Corp.	2.50	23 - 23	200	18 1/2 Feb	24 July
Peruvian Oils & Minerals	1	1 1/2 - 1	7,300	1 Sep	2 1/2 Mar
Phillips Electronics Inc.	5	17 1/2 - 18 1/2	4,100	15 1/2 Sep	20 1/2 Aug
Philippine Long Dist Tel Co	10 pesos	5 1/2 - 5 1/2	6,100	5 1/2 Mar	6 1/2 Aug
Phillips Screw Co.	10c	3 1/2 - 3 1/2	700	2 Jan	3 1/2 Aug
Piasecki Aircraft Corp.	1	6 1/2 - 6 1/2	200	6 1/2 Sep	14 Feb
Pierce Industries Inc.	1	9 1/2 - 9	1,600	9 Sep	13 1/2 May
Pioneer Gold Mines Ltd.	1	11 1/2 - 13 1/2	2,200	1 1/2 Aug	1 1/2 Jan
Pittsburgh & Lake Erie	50	92 - 92	100	90 1/2 Feb	97 May
Pittsburgh Railways Co.	*	5 1/2 - 5 1/2	400	5 1/2 Sep	7 1/2 May
Pleasant Valley Wine Co.	1	6 1/2 - 6 1/2	200	5 1/2 Jan	7 1/2 Mar
Pneumatic Scale common	10	-	-	21 1/2 Sep	25 Apr
Polaris Mining Co.	25c	1 1/2 - 1 1/2	1,300	1 1/2 Sep	2 Jan
Poloron Products class A	1	-	-	3 1/2 Jun	6 1/2 Jan
Porto Rico Telephone Co.	20c	20 1/2 - 20 1/2	400	20 1/2 Sep	23 1/2 Jan
Powdrell & Alexander common	2.50	9 - 9	100	8 Feb	10 1/2 July
Power Corp of Canada common	*	57 1/2 - 57 1/2	125	57 Jan	89 Jun
Prairie Oil Royalties Ltd.	1	3 1/2 - 4	4,100	3 1/2 Sep	6 1/2 Apr
Pratt & Lambert Co.	*	55 - 55	350	51 1/2 Feb	57 1/2 May
Prentice-Hall Inc common	2.50	18 1/2 - 18 1/2	500	16 1/2 Jan	21 1/2 Apr
Pressed Metals of America	10c	3 1/2 - 3 1/2	6,000	3 1/2 Feb	3 1/2 Apr
Preston East Dome Mines Ltd.	1	7 1/2 - 7 1/2	5,400	6 1/2 Jan	9 1/2 Apr
Progress Mfg Co Inc	1	14 1/2 - 14 1/2	600	14 1/2 Apr	16 1/2 July
Prophet (The) Company	1	9 1/2 - 9 1/2	400	9 1/2 Aug	12 Apr
Providence Gas	*	8 1/2 - 8 1/2	1,100	8 1/2 Sep	9 1/2 Jan
Public Service of Colorado 4 1/4% cumulative preferred	100	-	-	80 July	93 1/2 Feb
Puget Sound Pulp & Timber com	3	15 - 15	100	14 1/2 Apr	17 1/2 Jan
Pyle-National Co common	5	17 1/2 - 17 1/2	200	16 1/2 Jan	20 1/2 July

Quebec Power Co. *

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS American Stock Exchange	Friday Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Far	Low High	Shares	Low High
United Aircraft Products common	50c	6 ¹ / ₂ 6 ¹ / ₂	7,200	5 ¹ / ₂ Feb 7 ¹ / ₂ July
United Asbestos Corp.	1	5 ¹ / ₂ 5 ¹ / ₂	6,500	5 ¹ / ₂ Mar 7 ¹ / ₂ May
United Cuban Oil Inc.	10c	1 1 ¹ / ₂	12,700	2 ¹ / ₂ May 1 ¹ / ₂ Jan
United Elastic Corp.	• 35 ¹ / ₂	35 ¹ / ₂ 36 ¹ / ₂	300	30 Feb 39 ¹ / ₂ May
United Milk Products common	5	4 ¹ / ₂ 4 ¹ / ₂	50	4 ¹ / ₂ Feb 5 Jan
United Molasses Co Ltd— Amer dep rcts ord registered	10s	4 ¹ / ₂ 4 ¹ / ₂	100	4 ¹ / ₂ Sep 5 ¹ / ₂ Apr
United N J RR & Canal	100	183 183	191	50 188 Aug 208 Jan
United Profit Sharing common	25	1 ¹ / ₂ 1 ¹ / ₂	2,400	1 Aug 1 ¹ / ₂ Jan
10% preferred	10	14 ¹ / ₂ 15	1,550	9 Aug 15 Sep
U S Air Conditioning Corp.	10c	1 1 ¹ / ₂	6,900	7 ¹ / ₂ Jun 2 ¹ / ₂ Feb
U S Fed class B	1	30 ¹ / ₂ 32 ¹ / ₂	23,800	29 ¹ / ₂ Aug 43 ¹ / ₂ May
U S Rubber Reclaiming Co.	1	2 2 ¹ / ₂	800	2 Jan 3 ¹ / ₂ Mar
United States Vitamin Corp.	1	38 38	39 ¹ / ₂	900 28 Feb 46 ¹ / ₂ July
United Stores Corp common	50c	4 ¹ / ₂ 4 ¹ / ₂	600	4 Jan 4 ¹ / ₂ Jun
Unitronics Corp. Merged with and into Siegle (The) Corp (effec. Sep 16)				
Universal American Corp.	25c	1 1 ¹ / ₂	12,700	1 ¹ / ₂ Aug 23 ¹ / ₂ Apr
Universal Consolidated Oil	10	50 48 ¹ / ₂	50	48 Feb 59 ¹ / ₂ May
Universal Insurance	15	27 ¹ / ₂ 27 ¹ / ₂	100	27 ¹ / ₂ Sep 31 ¹ / ₂ Mar
Universal Marion Corp.	14	17 ¹ / _{2 16}	17 ¹ / ₂	13,600 15 ¹ / ₂ Feb 21 Aug
Universal Products Co common	2	24 ¹ / ₂ 24 ¹ / ₂	3,300	20 ¹ / ₂ Jan 28 ¹ / ₂ July
Utah-Idaho Sugar	5	5 4 ¹ / ₂	1,800	4 ¹ / ₂ Apr 5 ¹ / ₂ Jan
V				
Valspar Corp common	1	80 80	80	30 4 ¹ / ₂ Mar 6 ¹ / ₂ Jan
84 convertible preferred	5	85 80	80	30 4 ¹ / ₂ Mar 6 ¹ / ₂ Jan
Vanadium-Alloys Steel Co	5	43 ¹ / ₂ 42 ¹ / ₂	46 ¹ / ₂	1,700 35 ¹ / ₂ Feb 65 ¹ / ₂ Jun
Van Norman Industries warrants		2 ¹ / ₂ 2 ¹ / ₂	500	2 ¹ / ₂ Aug 4 ¹ / ₂ Jan
Venezuelan Petroleum	1	121 121	121	100 115 Apr 141 July
Vinco Corporation	1	3 ¹ / _{2 3¹/₂}	3,000	3 ¹ / ₂ Aug 6 Jan
Virginia Iron Coal & Coke Co	2	5 ¹ / ₂ 5 ¹ / ₂	1,700	5 Sep 7 ¹ / ₂ Jan
Vogt Manufacturing		10 ¹ / ₂ 10 ¹ / ₂	600	10 ¹ / ₂ Sep 13 ¹ / ₂ Jan
Vulcan Silver-Lead Corp.	1	4 ¹ / _{2 4¹/₂}	1,900	4 ¹ / ₂ Sep 7 ¹ / ₂ Jan
W				
Waco Aircraft Co.	*	3 3 ¹ / ₂	400	3 Aug 6 ¹ / ₂ Jan
Wagner Baking voting clfs ext 7% preferred	100	3 ¹ / _{2 3¹/₂}	300	3 ¹ / ₂ July 4 ¹ / ₂ Jan
Waitt & Bond Inc.	1	23 ¹ / ₂ 23 ¹ / ₂	100	13 ¹ / ₂ Aug 31 ¹ / ₂ Jan
\$2 cumulative preferred	30	15 ¹ / ₂ 15	16 ¹ / ₂	350 15 Sep 18 July
Wallace & Tierman Inc.	1	29 ¹ / ₂ 29 ¹ / ₂	31 ¹ / ₂	2,100 25 ¹ / ₂ Feb 33 ¹ / ₂ Aug
Waltham Precision Instrument Co.	1	13 ¹ / _{2 13¹/₂}	5,100	13 ¹ / ₂ Sep 2 ¹ / ₂ Apr
Webs & Knapp Inc.	10c	1 ¹ / _{2 1¹/₂}	21,700	1 ¹ / ₂ Feb 1 ¹ / ₂ Jan
80 series preference	• 144	141 ¹ / ₂ 144 ¹ / ₂	160	130 ¹ / ₂ Feb 160 Aug
Webster Investors Inc (Del.)	5	20 19 ¹ / ₂	200	19 ¹ / ₂ Mar 21 July
Weiman & Company Inc.	1	2 ¹ / _{2 2¹/₂}	3,100	2 ¹ / ₂ Jan 3 ¹ / ₂ July
Wentworth Manufacturing	125	1 ¹ / ₂ 2	600	1 ¹ / ₂ May 2 ¹ / ₂ July
West Texas Utilities 4.40% pfd	100	—	—	86 ¹ / ₂ Jan 91 Mar
Western Leaseholds Ltd.	*	5 ¹ / ₂ 5 ¹ / ₂	300	5 ¹ / ₂ Sep 7 ¹ / ₂ Jan
Western Maryland Ry 7% 1st pfd	100	—	—	126 ¹ / ₂ Jan 133 ¹ / ₂ May
Western Stockholders Invest Ltd— Amer dep rcts ord shares	15	1 ¹ / ₂ 1 ¹ / ₂	8,400	5 ¹ / ₂ Feb 1 ¹ / ₂ Jan
Western Tablet & Stationery com	*	64 64	64	54 Jan 68 Feb
Westmoreland Coal	20	34 36	300	33 ¹ / ₂ Sep 47 May
Westmoreland Inc.	10	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂ Jan 29 ¹ / ₂ Jun
Weyenberg Shoe Mfg	1	35 ¹ / ₂ 35 ¹ / ₂	50	32 ¹ / ₂ Apr 38 Jan
White Eagle Internat Oil Co.	10c	1 1 ¹ / ₂	17,200	1 Sep 3 Jan
White Stores Inc common	1	10 10 ¹ / ₂	900	8 ¹ / ₂ July 10 ¹ / ₂ Sep
5 ¹ / ₂ % conv preferred	25	22 ¹ / ₂ 22 ¹ / ₂	50	20 ¹ / ₂ Aug 23 ¹ / ₂ Jan
Wichita River Oil Corp.	1	2 ¹ / _{2 2¹/₂}	500	2 ¹ / ₂ Sep 4 ¹ / ₂ Jan
Wickes (The) Corp.	5	11 ¹ / ₂ 11	1,100	10 ¹ / ₂ Mar 12 ¹ / ₂ Jan
Williams-McWilliams Industries	10	17 ¹ / _{2 17¹/₂}	2,400	15 ¹ / ₂ Aug 26 ¹ / ₂ Mar
Williams (R C) & Co.	1	6 ¹ / _{2 7¹/₂}	300	5 ¹ / ₂ Jan 8 ¹ / ₂ July
Wilson Brothers common	1	3 ¹ / _{2 3¹/₂}	3,300	2 ¹ / ₂ Feb 4 ¹ / ₂ Jan
5% preferred	25	16 16	25	14 July 17 ¹ / ₂ Jan
Wisconsin Pwr & Lt 4 ¹ / ₂ % pfd	100	91 ¹ / ₂ 95	90	91 ¹ / ₂ Sep 101 May
Wood (John) Industries Ltd.	*	13 13	13	39 ¹ / ₂ Feb 43 ¹ / ₂ Apr
Wood Newspaper Machine	1	21 20 ¹ / ₂	2,200	11 ¹ / ₂ Jan 15 ¹ / ₂ Mar
Woodall Industries Inc.	2	61 61	63 ¹ / ₂	1,200 60 ¹ / ₂ Aug 79 ¹ / ₂ Jan
Woodley Petroleum common	8	61 61	63 ¹ / ₂	1,200 60 ¹ / ₂ Aug 79 ¹ / ₂ Jan
Woolworth (F W) Ltd— Amer dep rcts ord reg	5s	—	—	5 ¹ / ₂ Feb 6 ¹ / ₂ July
6 ¹ / ₂ % preference	E1	—	—	—
Wright Hargreaves Ltd.	*	1 ¹ / _{2 1¹/₂}	14,900	1 ¹ / ₂ Feb 1 ¹ / ₂ Jan
Zapata Petroleum Corp.	10s	15 15	16	14 ¹ / ₂ Sep 23 May

BONDS American Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High
Amer Steel & Pump 4s Inc deb 1994	June-Dec	—	48 51	—	50 57 ¹ / ₂	—	—	Feb-Aug	—	177 ¹ / ₂ 178	—	126 180	—	—
Appalachian Elec Power 3 ¹ / ₂ s 1970	June-Dec	91 ¹ / ₂	91 ¹ / ₂ 91 ¹ / ₂	21	86 ³ / ₄ 97 ¹ / ₂	—	—	June-Dec	—	155 ¹ / ₂ 165	—	111 ¹ / ₂ 155	—	—
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	130	—	121 ¹ / ₂ 130	—	—	Feb-Aug	—	145 ¹ / ₂ 59 ¹ / ₂	—	45 ¹ / ₂ 52	—	—
Boston Edison 2 ³ / ₄ s series A 1970	June-Dec	88	88 88	3	81 90 ¹ / ₂	—	—	Feb-Aug	—	160	—	99 ¹ / ₂ 101 ¹ /		

OUT-OF-TOWN MARKETS

Boston Stock Exchange

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Range of Prices	Sale Price		Low	High
American Motors Corp.	5	7 1/8	7 1/2	202	5 3/4 Jan	8 1/2 Mar
American Sugar Refining com.	100	25 7/8	27 1/2	204	25 7/8 Sep	34 7/8 May
American Tel & Tel.	100	170 1/2	171 1/4	3,498	170 1/4 Jun	180 1/2 Mar
Anaconda Co.	50	51 7/8	53 1/2	373	48 1/2 Sep	73 1/2 Jan
Boston & Albany RR	100	131 1/2	131 1/4	10	131 1/4 Sep	136 1/2 Feb
Boston Edison	25	47	46 7/8	652	46 Aug	54 Jan
Boston & Maine RR 5% pfd.	100	41 1/4	41 1/4	49	36 5/8 Jun	44 1/4 Feb
Boston Pers Prop.	*	42 1/4	42 1/4	36	37 Mar	49 1/2 July
Buffalo-Eclipse Corp.	*	14 1/2	14 1/2	20	14 Sep	16 Aug
Columbus & Hecla Inc.	5	11 3/4	11 1/2	100	11 3/4 Sep	14 1/2 Aug
Cities Service Co.	10	63 3/4	65 1/2	314	58 Mar	70 1/2 Aug
Copper Range Co.	*	26 5/8	28 1/8	130	25 1/2 Sep	42 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	32 1/4	33	237	28 3/4 Feb	42 1/2 July
First Nat'l Stores Inc.	*	47 1/4	49 1/2	159	47 July	52 Jan
Ford Motor Co.	*	52 1/2	53 1/4	280	51 1/2 Sep	59 1/2 Mar
General Electric Co.	5	62 1/8	64 1/2	1,549	52 1/2 Feb	72 1/2 July
Gillette Co.	1	38 1/8	38 1/2	478	36 1/2 Sep	46 1/2 Mar
Island Creek Coal Co.	50	40 1/2	40 1/2	10	40 1/2 Sep	53 1/2 Jun
Kennecott Copper Corp.	*	92 3/8	95 1/2	314	88 1/2 Sep	182 1/2 Jan
Loew's Boston Theatres	25	11 1/2	11 1/2	163	11 1/2 Aug	15 1/2 Apr
Lone Star Cement Corp.	10	30 2/4	31 1/2	160	30 1/2 Sep	40 1/2 July
Narragansett Racing Association	1	12 1/2	12 1/2	25	12 Feb	14 Jun
National Service Companies	1	6c	6c	1,300	6c Jan	12c Mar
New England Electric System	20	15 1/8	15 1/4	3,167	15 Sep	17 1/2 Jan
New England Tel & Tel Co.	100	131 1/8	131 1/4	180	131 1/8 Sep	137 1/8 Jun
Norbrite Corp.	50c	4 3/8	4 3/4	110	3 Mar	5 1/2 Jun
Northern RR (N H)	100	86	86	1	86 Sep	91 1/2 Mar
Olin Mathieson Chemical	5	46 1/4	50	226	42 1/2 Feb	60 1/2 July
Pennsylvania RR Co.	50	18 3/8	18 3/8	19	18 3/8 Sep	22 1/2 Jan
Rexall Drug Co.	2.50	8 1/4	8 3/8	155	8 1/4 Sep	10 1/2 Jan
Shawmut Association	*	21 1/4	21 1/2	130	20 1/2 Aug	23 1/2 Jan
Standard Oil Co (N J)	7	61 3/8	62 1/2	1,359	59 1/2 Sep	65 1/2 May
Stone & Webster Inc.	*	43	43 1/2	100	36 Feb	45 1/2 May
Stop & Shop Inc.	1	18 7/8	19 1/4	230	17 1/2 Feb	20 1/2 Jan
Torrington Co.	*	26 1/4	26 1/2	380	24 1/2 Mar	27 1/2 Aug
United Fruit Co.	*	44 1/8	44 1/2	1,934	41 1/2 Aug	47 1/2 Jan
United Shoe Mach Corp.	25	38 1/8	39 1/2	464	37 1/2 Aug	45 1/2 Feb
U S Rubber Co.	5	40 1/8	42 1/2	99	39 1/2 Feb	49 Jan
U S Smelting Rfg & Mining	50	39 3/8	39 1/2	47	39 3/8 Sep	63 1/2 Jan
Waldorf System Inc.	*	13 1/4	13 1/4	90	12 1/2 Apr	14 Feb
Westinghouse Electric Corp.	12.50	62	62	337	52 1/2 Feb	68 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1		
		Range of Prices	Sale Price		Low	High	
American Laundry	20	25 1/4	25 7/8	165	25 1/4 Sep	30 1/4 Apr	
Baldwin Piano	8	18 1/4	18 1/4	100	18 Aug	26 1/2 Mar	
Carey Manufacturing	10	23 3/8	23 1/2	100	22 3/8 Jan	23 1/2 May	
Champ common	*	34 1/4	34 1/2	125	33 1/4 Feb	37 1/2 Jan	
Cincinnati Gas & Electric com.	8.50	267 1/8	267 1/2	1,276	233 1/8 Sep	30 Apr	
4% preferred	100	85 1/2	85 1/2	50	83 1/4 Jul	95 1/2 Jan	
Cincinnati Telephone Rights	50	77	76 7/8	891	76 1/2 Sep	90 1/2 Mar	
Cincinnati Transit	12 1/2	—	2 1/2	13,765	2 1/2 Sep	3 1/2 Aug	
Dow common	*	8 1/2	8 1/2	195	7 1/2 Feb	9 Jan	
Eagle Picher	10	35	36 1/2	155	33 1/2 Aug	47 1/2 Jan	
Gibson Art	*	53 1/2	54	107	53 1/2 Aug	68 Jun	
K Corp.	1	60 7/8	64 1/4	285	45 1/2 Jan	64 1/2 Sep	
Lunkenhimer	*	29 1/2	29 7/8	44	27 1/2 Jan	39 1/2 Jul	
Procter & Gamble	2	50 1/4	50 1/4	928	44 1/2 Jun	51 1/2 Sep	
Randall class B	5	27	27	18	25 Mar	28 1/2 Jan	
Rapid	1	14 1/8	14 1/2	25	13 1/2 Jun	16 1/2 Mar	
Stop & Shopping common	*	38	38	228	36 Jun	44 Jun	
Preferred	50	—	52	52	17	52 Jan	
Unlisted Stocks							
American Can	12.50	—	44 5/8	45	75	41 1/2 May	
American Airlines	1	—	16 5/8	16 7/8	180	16 5/8 Sep	
American Cyanamid	10	41 3/4	42 1/2	75	40 1/2 Aug	48 1/2 Jul	
American Radiator	5	13 1/8	13	13 1/4	110	13 Sep	18 Jan
American Telephone & Telegraph	100	170 3/8	171 1/4	172	170 1/8 Jan	180 1/2 Mar	
American Tobacco	25	72	74 1/4	135	70 Aug	77 1/2 Feb	
Anaconda	50	51 3/8	51 3/2	120	49 1/2 Sep	72 1/2 Jan	
Armco	10	54 1/8	56 1/2	201	51 1/2 Feb	65 1/2 Jan	
Armour (III)	5	13 1/4	13 1/4	20	13 1/2 Sep	16 1/4 Jan	
Ashland Oil	1	17	17	107	16 1/2 Feb	19 1/2 May	
Baltimore & Ohio RR	100	47 3/8	47 3/8	50	43 1/2 Feb	54 Aug	
Boeing	5	40 7/8	40 7/8	50	36 3/4 Aug	49 1/2 Apr	
Bethlehem Steel	*	43 1/2	43 3/4	100	41 1/2 May	50 1/2 Jul	
Burkington	1	10 7/8	10 7/8	55	10 7/8 Sep	13 1/4 Jan	
C and O	25	56 7/8	56 7/8	59	56 7/8 Sep	70 Jan	
Cities Service	10	62 2/4	64 1/4	10	58 Feb	70 Aug	
City Products	*	39 1/8	39 1/8	74	39 1/8 Aug	45 Jun	
Columbia Gas	*	16 7/8	16 7/8	377	16 1/2 Aug	18 Jan	
Columbus & So. Ohio	5	29 1/2	29 1/2	15	27 1/2 Jun	31 1/4 Feb	
Corn Products	10	31	30 5/8	100	29 1/2 Mar	31 1/4 Apr	
Curtiss Wright	1	36 3/8	36 3/8	20	36 3/8 Aug	46 3/4 Jan	
Dayton Power	7	43 1/4	42 1/4	517	42 1/2 Sep	49 1/2 Apr	
Dow Chemical	5	55 5/8	56 1/4	30	54 1/2 Sep	68 Jun	
Dupont	5	183 1/2	183 1/2	20	177 1/2 Mar	205 1/2 Jul	
Eastman Kodak	10	98 1/4	99 1/2	40	83 1/2 Feb	112 1/2 Jul	
Federated Department Stores	2.50	31 1/8	31 1/8	45	28 1/8 Feb	34 Jun	
Ford Motor	5	52	52	81	52 Sep	59 1/2 Mar	
General Dynamics	1	52 5/8	52 5/8	62	52 5/8 Sep	68 1/2 Apr	
General Elect. c	5	63 5/8	64 1/4	59	52 5/8 Feb	72 1/2 Jul	
General Motors	1 1/2	41	41	240	38 1/2 Feb	47 3/4 Jul	
Greyhound Corp.	3	—	14 7/8	15 1/4	81	14 1/2 Jan	
International Harvester	*	34 1/8	34 1/8	15	33 1/4 Aug	38 3/4 Jan	
International Tel & Tel	*	31 1/8	31 1/8	56	30 1/2 Jan	36 1/2 Jul	
Martin (Glen L)	1	30 1/8	30 1/8	5	28 1/8 Aug	45 1/2 Jan	
Monsanto Chemical	2	32 3/8	32 3/8	10	32 3/8 Sep	40 7/8 Jul	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	Low	High
Bailey Selburn Oil & Gas class A	1	13 5/8	13 5/8	100	13 1/2 Sep	18 3/4 May			Marquette Cement Mfg	4	29 1/4	29 1/4	100	29 1/4 Sep	35 1/2 July		
Baldwin-Lima-Hamilton (Un)	13	12 1/2	12 1/2	200	12 1/2 Apr	14 3/4 May	1	29	Martin (The) Co.	1	29	29	100	26 1/4 Aug	46 1/2 Jan		
Bastian-Blessing Co	*	63	62 1/2	200	62 1/2 Sep	74 May	15	42 1/2	Medusa Portland Cement	15	42 1/2	43 1/2	500	42 1/2 Sep	57 1/2 Jan		
Bearings Inc	50c	3 3/8	3 1/2	300	3 1/4 Mar	4 1/2 Jun	16%	39 1/4	Merck & Co (Un)	16%	39 1/4	39 1/4	800	30 1/2 Feb	41 July		
Belden Manufacturing Co	10	31 1/2	31 1/2	100	31 1/2 Sep	37 July	12.50	16 1/2	Merritt Chapman & Scott (Un)	12.50	16 1/2	17	400	16 1/2 Sep	21 1/2 May		
Bendix Aviation Corp	5	52	52	100	51 1/2 Sep	66 May			Metropolitan Brick Inc	4	11 1/2	11 1/2	300	10 Aug	15 1/4 Jan		
Penquet Consolidated Inc (Un)	P1	1 1/4	1 1/4	1,000	1 1/4 Mar	1 1/4 Jan	1	11 1/2	Mickelberry's Food Products	1	11 1/2	11 1/2	400	10 1/2 Jan	12 1/2 Jan		
Bethlehem Steel Corp (Un)	8	42 1/4	42 1/4	2,600	41 1/2 Feb	50% July	10	32 1/2	Middle South Utilities	10	32 1/2	32 1/2	400	31 1/2 Jan	38 Jun		
Dinks Manufacturing Co	1	29	29	50	26 Mar	35 1/2 May			Minneapolis Brewing Co.	1	6 3/4	6 1/2	1,000	6 1/4 Sep	7 1/2 Jan		
Boeing Airplane	5	41	41	300	36 1/2 Aug	44% July			Mississippi River Fuel	10	30 1/4	30 1/4	200	30 1/4 Sep	37 1/2 Feb		
Booth Fisheries Corp	5	14 1/2	14 1/2	600	14 Jun	18% July			Missouri Portland Cement	12.50	50	50	350	49 Apr	66 Feb		
Borg (George W) Corp	10	28 1/2	28 1/2	100	25 1/2 Feb	29% May			Monroe Chemical Co	*	2 1/2	2 1/2	285	2 Jan	3 Mar		
Borg-Warner Corp	5	37 1/4	36 1/4	2,600	36 1/4 Sep	45 1/4 Jan			Monsanto Chemical (Un)	2	32	33 1/4	600	30 1/4 Feb	40 1/2 July		
Brach & Sons (E J)	*	74	74	200	73 Mar	86 Jun			Montgomery Ward & Co.	36	36	36 1/2	2,400	35 1/2 Jun	40 Jan		
Budd Company	5	17 1/4	17 1/4	1,000	17 1/4 Sep	21 1/2 May			Morris (Philip) & Co (Un)	5	42 1/2	42 1/2	100	40 1/2 July	45 1/2 Mar		
Burlington Industries (Un)	1	11	10 7/8	11	10 7/8 Sep	14 1/4 Jan			Motorola Inc	3	46 1/4	46 1/4	100	36 1/2 Feb	51 1/4 July		
Burroughs Corp (Un)	5	41	40	700	33 1/2 Feb	52% July			Mt Vernon (The) Co 50c conv pfd	5	4 3/4	4 3/4	200	3 1/2 July	5 1/2 Jan		
Burton-Dixie Corp	12.50	18 1/2	18 1/2	100	18 1/4 Sep	21 1/4 Jan			Muskegon Motor Spec conv class A	*	23 1/2	23 1/2	169	23 1/2 Aug	26 Jan		
Butter Brothers	15	26 7/8	27	500	23 1/2 Jun	28 3/4 Jan			Nachman Corp	10	14	14	500	13 1/4 Jun	14 July		
Calumet & Hecla Inc	5	11 7/8	11 7/8	500	11 7/8 Apr	15 1/2 Aug			Napco Industries Inc	1	7 1/2	7 1/2	5,400	6 1/2 July	12 1/2 Sep		
Canadian Pacific (Un)	25	30 1/2	30 1/2	100	30 1/2 cb	36 1/2 Jun			National Cylinder Gas	1	38 3/8	40 5/8	200	30 1/2 Jan	50 July		
Canadian Prospect Ltd	16 1/2 c	3	3	5,300	3 Sep	5 Jan			National Distillers & Chem (Un)	5	23 1/2	23 1/2	300	23 1/2 Sep	28 May		
Carrier Corp common	10	40	40	41 1/4	300	40 Sep			National Lead Co (Un)	5	107	107	1,400	100 1/4 Feb	138 Jun		
Central & South West Corp	5	38 1/4	38 1/4	400	34 1/4 Jan	42% May			National Standard Co	10	31 1/4	30 3/4	450	29 1/2 Sep	39 1/2 Jan		
Central Illinois Public Service	10	27 1/4	28 1/4	600	27 1/2 Jun	31 1/2 May			National Tile & Mfg	1	8	8	2	8 Sep	12 1/2 Jan		
Certain-teed Products (Un)	1	8 7/8	9 1/4	700	8 5/8 Aug	11 1/4 Jan			New York Central RR	*	26 1/4	26 1/4	600	26 1/4 Sep	36 1/2 July		
Champlain Oil & Ref common	1	25 1/8	25 1/8	700	24 1/2 Aug	31 May			North American Aviation (Un)	1	23 1/4	23 1/4	1,300	21 1/4 Aug	38 1/2 Jan		
\$3 convertible preferred	25	51	51	150	50 1/2 Aug	62 Apr			North American Car Corp	10	34 1/2	32 1/2	2,700	31 1/2 Aug	41 1/2 Jan		
Chesapeake & Ohio Ry (Un)	25	58 1/2	58 1/2	400	58 1/2 Sep	69 3/4 Jan			Northern Illinois Gas Co	5	17 1/2	17 1/2	3,300	17 1/2 Aug	19 1/2 July		
Chic Milw St Paul & Pac	*	56 1/2	56 1/2	1,900	16 1/2 Feb	20% July			Northern Pacific Ry	5	40 1/2	40 1/2	100	39 1/2 Jan	49 1/2 May		
Chicago & Northwestern Ry common	23	23	24 1/4	400	23 Sep	34 1/2 Apr			Northern States Power Co (Minnesota) (Un)	8	16 1/2	16 1/2	500	15 1/4 Aug	17 1/2 Jun		
5% series A preferred	100	32 1/2	32 1/2	200	30 1/4 Feb	43 Apr			Northwest Bancorporation	10	65 1/2	66	100	65 1/2 Jun	77 1/2 Jan		
Chicago Rock Isl & Pacific Ry Co	*	31 5/8	31 5/8	100	31 1/4 Sep	37 1/2 Jan			Oak Manufacturing Co	1	15 5/8	15 5/8	800	15 1/2 Sep	20 1/4 Jan		
Chicago South Shore & So Bend	12.50	9 7/8	9 7/8	200	9 1/4 Sep	12 1/2 Feb			Ohio Edison Co	12	36 1/2	36 1/2	200	47 1/4 Sep	52 1/2 May		
Chicago Towel Co common	140	140	142	21	129 Feb	140 Mar			Ohio Oil Co (Un)	*	47 1/4	47 1/4	100	36 Feb	47 1/4 Sep		
Christiana Oil Corp	*	135	135	2	133 1/4 Feb	142 Sep			Oklahoma Natural Gas	7.50	23 1/4	25 1/4	300	25 1/4 Sep	30 Mar		
Chrysler Corp	25	75 1/2	75 1/2	1,700	64 1/2 Jan	82 1/2 July			Olin-Mathieson Chemical Corp	5	45 1/2	45 1/2	1,200	4 1/2 b	60 July		
Cities Service Co	10	63 1/2	63 1/2	800	58 1/4 Mar	70% May			Owens-Illinois Glass	6.25	62	62	100	57 1/2 Jan	65 July		
City Products Corp	*	35 1/4	39 1/4	100	38 1/4 Feb	46 1/2 Jun			Pacific Gas & Electric (Un)	25	47 1/2	47 1/2	100	46 1/2 Aug	51 Jun		
Cleveland Cliffs Iron common	1	38	38	800	38 Sep	51 Jan			Paramount Pictures (Un)	*	33 1/2	34 1/2	300	28 1/2 Jan	36 1/2 May		
4 1/2% preferred	100	79 3/4	80	200	78 Sep	89 1/4 Feb			Peabody Coal Co common	4	8 1/2	9 1/2	1,000	9 1/2 Aug	12 Jan		
Coleman Co Inc	5	13 3/4	13 3/4	900	13 3/4 Sep	20 1/4 Jan			5% convertible prior preferred	25	24	24 1/2	600	24 Aug	31 Apr		
Colorado Fuel & Iron Corp	*	27 1/2	28 1/2	900	27 1/2 Jul	32 1/2 Aug			Penn-Texas Corp common	10	6 1/2	6 1/2	400	6 1/2 Aug	13 1/4 Jan		
Columbus Gas System (Un)	*	16 5/8	16 5/8	300	16 5/8 Aug	18 1/2 Jan			Pennsylvania RR	60	18 1/2	18 1/2	1,400	18 1/2 Sep	22 1/2 Jan		
Commonwealth Edison common	25	39 1/4	40 1/4	3,000	37 1/2 Jul	42% Mar			Peoples Gas Light & Coke (new)	25	39 1/4	39 1/4	100	39 1/4 Sep	49 Apr		
\$4.64 preferred	100	97	97	100	93 1/2 Jul	102 1/2 Mar			Pepsi-Cola Co</								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

Pacific Coast Stock Exchange

STOCKS	Friday Sale Price	Last Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High
Admiral Corp.	1	9 9 9 9	625	9 8 Aug	14 14 Jan
Aeco Corp.	10c	1.25 1.25 1.30	9,815	62c Feb	2.20 July
Alaska Juneau Gold Mining Co.	2	3 3	225	2 2 Feb	3 3 May
Alleghany Corp. (Un.)	1	8 8	100	5 5 Feb	9 Aug
Warrants (Un.)	5 5	5 5	300	4 Feb	6 8 Jun
Allied Artists Pictures Corp.	1	83 83 83 83	125	3 1 Feb	4 4 Mar
Allied Chemical & Dye Corp. (Un.)	18	81 81 84	666	81 1/2 Sep	96 1/2 July
Allis-Chalmers Mfg Co (Un.)	10	31 31 31 31	896	31 1/2 Sep	36 May
Aluminum Ltd.	36 36	36 36	853	36 1/2 Sep	53 1/2 July
American Airlines Inc com (Un.)	1	16 16 16 16	1,296	16 1/2 Sep	24 Jan
American Bosch Arma Corp (Un.)	2	19 19 19 19	355	19 1/2 Sep	26 1/2 May
American Can Co (Un.)	12.50	44 44 44 45	289	40 1/2 Feb	45 1/2 July
American Cyanamid Co (Un.)	—	40 40 42	774	40 1/2 Sep	48 1/2 July
American Electronics Inc	1	17 17 18 18	1,140	11 Feb	21 1/2 July
American Factors Ltd cap (Un.)	20	34 34 34 35	180	31 1/2 Mar	36 July
American Motors Corp (Un.)	5	7 7 7 7	462	5 Feb	8 1/2 Mar
American Radiator & S S (Un.)	5	13 13 13 13	1,343	13 Sep	18 1/2 Jan
American Smelting & Refining (Un.)	48 48	48 48 51 51	803	48 1/2 Sep	63 1/2 Jun
American Tel & Tel Co.	100	170 170 171 171	2,273	170 1/2 Jan	179 1/2 Mar
American Tobacco Co (Un.)	25	72 72 74 74	709	70 Aug	77 1/2 Jan
American Viscose Corp (Un.)	25	35 35 36 36	678	31 Feb	43 July
Anaconda (The) Co (Un.)	50	50 50 53 54	1,549	49 1/2 Sep	72 1/2 Jan
Arkansas Louisiana Gas (Un.)	5	24 24 24 24	610	20 Feb	27 1/2 Aug
Armco Steel Corp (Un.)	10	54 54 55 55	773	51 1/2 Aug	65 Jan
Armour & Co (Ill.) com (Un.)	5	13 13 13 13	200	13 1/2 Feb	16 1/2 Jan
Atch Top & Santa Fe (Un.) com	10	21 21 21 21	1,291	21 1/2 Sep	26 1/2 Jan
Atlantic Refining Co (Un.)	10	47 47 47 47	100	44 1/2 Jan	56 1/2 May
Atlas Corp (Un.)	1	8 8 8 8	1,773	8 1/2 Sep	11 1/2 Jan
Warrants (Un.)	4 4 4 4	555	4 Sep	6 Jan	
Aveo Mig Corp (Un.)	3	6 6 6 6	320	6 Jan	7 1/2 July
Baldwin-Lima-Hamilton Corp (Un.)	13	12 12 12 12	410	12 1/2 Feb	14 1/2 Jan
Baltimore & Ohio RR (Un.)	100	47 47 49 49	590	41 1/2 Feb	58 1/2 July
Bandini Petroleum Co	1	4 4 4 4	6,450	3 1/2 Aug	6 1/2 Apr
Bankline Oil Co.	—	7 7	200	7 Sep	9 Jan
Beckman Instrument Inc	1	31 31 31 34	1,002	31 1/2 Sep	47 July
Benguet Cons Inc (Un.)	D 1	1 1 1 1	236	1 1 Mar	1 1/2 Jan
Bestwall Gypsum Co (Un.)	1	847 847 848 848	199	40 1/2 Apr	52 Jan
Bethlehem Steel Corp (Un.)	8	42 42 44 47	3,499	41 1/2 Feb	50 1/2 July
Bishop Oil Co	2	12 12 13 14	4,048	11 Feb	13 1/2 Jan
Black Mammeth Cons Min	5c	8c 8c 8c 8c	9,100	7c Apr	13c Jan
Blair Holdings Corp (Un.)	1	4 4 4 4	5,113	2 90 Feb	4 1/2 Jun
Blue Diamond Corp.	2	14 14 14 14	508	14 1/2 Sep	18 1/2 Jan
Boeing Airplane Co (Un.)	5	38 38 40 40	1,526	36 1/2 Aug	60 1/2 Jun
Bolsa Chica Oil Corp	1	7 7 7 7	35,985	3 7 Jan	8 1/2 Jun
Bond Stores Inc (Un.)	1	16 16 16 16	100	14 1/2 Jan	17 Mar
Borden Co (Un.)	15	60 60 60 61	110	52 Feb	61 July
Borg-Warner Corp (Un.)	6	37 37 37 37	564	37 1/2 Sep	45 1/2 Jan
Broadway-Hale Stores Inc	10	21 21 21 22	830	19 1/2 Feb	25 1/2 Jun
Budd Company	5	817 817 817 817	151	17 1/2 Sep	21 1/2 May
Budget Finance Plan common	50c	6 6 6 6	241	6 1/2 Sep	7 1/2 Mar
Bunker Hill Co (Un.)	2.50	13 13 13 14	324	12 1/2 Jun	18 1/2 Jan
Burlington Industries (Un.)	1	11 11 11	505	10 1/2 Aug	14 1/2 Jan
Calaveras Cement Co	5	25 25 26 26	419	25 1/2 Sep	35 1/2 Jan
California Ink Co	5.50	20 20 20 20	100	19 1/2 Jun	23 Jan
California Packing Corp.	5	39 39 40 41	16,738	38 Feb	43 1/2 May
Canada Dry Ginger Ale (Un.)	12 12	15 15 15 15	400	13 1/2 Jan	18 1/2 May
Canadian Atlantic Oil Co.	2c	6 6 6 7	1,750	6 1/2 Feb	10 1/2 Jun
Canadian Pacific Railway (Un.)	25	829 829 830 830	170	30 1/2 Feb	36 1/2 May
Canso Oil Producers Ltd.	1	2 2 2 2	330	2 Sep	3 1/2 Feb
Carrier Corp (Un.)	10	40 40 42 42	505	40 Sep	62 1/2 Jan
Case (J I) & Co. (Un.)	12.50	17 17 17 17	130	14 1/2 Mar	18 Jan
Caterpillar Tractor Co common	10	34 34 34 34	373	8 1/2 Aug	98 1/2 May
Celanese Corp of America	—	14 14 14 14	570	14 1/2 Aug	17 1/2 Jan
Certain-Teed Products Corp.	1	9 9 9 9	295	8 1/2 Sep	11 1/2 Jan
Champlin Oil & Refining (Un.)	1	25 25 25 25	288	24 1/2 Aug	31 May
Charter Oil Co Ltd.	—	2 2 2 2	400	2 1/2 Jan	4 1/2 Jun
Chesapeake & Ohio Ry (Un.)	25	57 57 57 57	405	57 1/2 Sep	68 1/2 Jan
Chicago Rock Island & Pac (Un.)	—	31 31 31 31	598	31 Sep	37 1/2 Jan
Chrysler Corp	25	76 76 76 76	857	65 Jan	82 July
Cities Service Co (Un.)	10	62 62 62 62	198	59 1/2 Feb	70 1/2 Jun
Clay Corp	1	4 4 4 4	223	4 Sep	4 1/2 Jan
Colorado Fuel & Iron	27 1/2	27 27 28	295	27 Feb	32 1/2 Jan
Columbia Gas System (Un.)	—	16 16 16 17	998	16 1/2 Sep	17 1/2 Jan
Commercial Solvents (Un.)	1	13 13 13 14	311	13 1/2 Sep	19 1/2 Jan
Commonwealth Edison common	25	39 39 40 40	499	38 Jun	41 1/2 Mar
Consolidated Edison of N Y (Un.)	—	42 42 42	335	41 1/2 Jun	45 1/2 Jan
Consol Electrodynamics Corp.	500	41 41	150	33 1/2 Feb	51 1/2 July
Consol Foods Corp.	1,33 1/2	16 16	380	14 1/2 Aug	16 Sep
Consolidated Natural Gas Co (Un.)	10	40 40 40 41	120	40 1/2 Sep	46 1/2 May
Continental Can Co (Un.)	10	43 43 43 42	388	42 1/2 Sep	47 1/2 May
Continental Copper & Steel Ind.	2	11 11 11 12	312	11 1/2 Sep	14 1/2 Jan
Continental Oil Co (Un.)	5	653 653 666 674	182	55 1/2 Mar	68 1/2 Jun
Corn Products Refining (Un.)	10	30 30 31 31	940	28 1/2 Feb	31 1/2 Apr
Crane Co (Un.)	25	31 31 31 31	221	27 1/2 Aug	34 1/2 Mar
Crestmont Oil Co.	1	5 5 5 5	592	4 1/2 Sep	5 1/2 Jul
Crown Zellerbach Corp common	5	45 45 45 48	2,284	45 Sep	58 1/2 July
Crucible Steel Co of America (Un.)	12 1/2	26 26 28 28	2,450	26 1/2 Sep	37 1/2 Jan
Cuban American Oil Co.	50c	4 4 4 4	4,090	3 1/2 Sep	5 1/2 Jan
Curtiss Publishing Co (Un.)	1	12 12 12 12	345	8 Jan	13 1/2 Apr
Curtiss-Wright Corp com (Un.)	1	33 33 33 33	1,318	33 Sep	47 1/2 Aug
Class A (Un.)	1	33 33 33 33	1,318	33 Sep	47 1/2 Aug
Cypress Abbey Co	2	1.05 1.05	200	1.00 Apr	1.15 Jan
Decca Records Inc	50c	18 18	197	13 1/2 Jan	18 1/2 Jun
Deere & Co (Un.)	10	29 29 29 30	150	28 Feb	32 1/2 May
Di Giorgio Fruit Corp class A Class B	5	19 19 19 19	103	18 Jun	22 Apr
Dominguez Oil Fields Co (Un.)	—	18 18 19 19	520	18 Jun	22 Apr
Douglas Aircraft Co	62 1/2	62 62 62 62	679	46 May	52 Jan
Douglas Oil Co of Calif.	1	47 47 5 5	550	4 1/2 Sep	6 1/2 Jun
Dow Chemical Co.	5	56 56	468	55 Sep	68 Jun
Dresser Industries	50c	46 46 46 46	493	43 1/2 Feb	57 1/2 May
DuMont Lab Inc (Allen B.)	1	5 5 5 5	1,950	4 1/2 Sep	6 Apr
DuPont de Nemours & Co (Un.)	5	182 1/2 182 1/2	349	17 1/2 Mar	201 July
Eastman Kodak Co (Un.)	10	897 897 899 899	103	82 1/2 Mar	112 1/2 July
El Paso Natural Gas Co	3	30 30 30 32	965	30 Jan	44 1/2 July
Common class B	3	829 829 829 831	122	28 1/2 Apr	40 1/2 July
Electric Auto-Lite Co (Un.)	5	86 86 86 86	111	32 1/2 Feb	40 1/2 July
Electrical Products Corp.	4	14 14 15 15	450		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low High	Low High	Sales for Week Shares	Range Since Jan. 1
				Low	High				
Radio Corp of America (Un)	• 23 1/4	33 1/4 - 33 7/8	559	31 3/4	Jan 39 5/8 May				
Rayonier Incorporated common	1 19 3/4	19 3/4 - 20 1/2	835	19 1/4	Sep 34 Jan				
Raytheon Mfg Co (Un)	5 21 1/2	21 1/2 - 22 1/2	670	16 7/8	Feb 23 3/4 Aug				
Republic Pictures (Un)	50c	6 1/2 - 7	262	5 8/8	Jan 8 1/8 May				
Republic Steel Corp (Un)	10	52	53 3/8	1,017	48 3/4 Feb	59 Jan			
Reserve Oil & Gas Co	1	21 7/8	20 - 22	14,072	16 1/4 Jan	23 3/4 Mar			
Revlon Inc	1	30 1/4	30 3/4	878	22 1/2 Mar	39 3/8 July			
Rexall Drug Inc Co	2.50	8 1/2	8 1/2	200	8 1/2 Sep	10 1/8 Jan			
Reynolds Metals Co (Un)	1	450	450 1/4	175	51 7/8 Feb	64 1/2 May			
Reynolds Tobacco class B (Un)	10	59 3/8	58 1/8	61	1,176	52 1/8 July	61 Sep		
Rheem Manufacturing Co	1	15	15 1/4	1,193	15 Sep	21 1/4 Jan			
Rice Ranch Oil Co	1	83c	83c	200	81c Aug	99c Jan			
Richfield Oil Corp	•	74 1/2	74 1/2	78	613	63 1/2 Feb	79 3/4 Aug		
Riverside Cement Co A pfld (Un)	25	21 3/4	21 3/4	350	21 3/4 Sep	28 1/4 Jan			
Rockwell Spring & Axle Co (Un)	5	27 1/2	27 1/2	215	26 1/8 Feb	31 1/2 July			
Rohr Aircraft Corp	1	25	25	26 1/8	391	25 Sep	33 May		
Royal Dutch Petroleum Co (Un)	20 g	51 3/4	51 3/4	53 1/2	750	39 3/8 Feb	60 1/4 Jun		
Ryan Aeronautical Co	1	33 1/2	33 1/2	237	36 1/2 Aug	42 1/2 May			
S & W Fine Foods Inc	10	14 1/4	14 1/4	266	11 Feb	16 1/2 Apr			
Safeway Stores Inc	5	52	52	72 1/2	808	61 7/8 Feb	82 July		
St Joseph Lead (Un)	10	27 1/2	27 1/2	28 1/2	241	27 1/2 Sep	44 1/2 Mar		
St Regis Paper Co (Un)	5	23 1/2	23 1/2	405	17 3/4 Sep	26 1/4 Jan			
San Diego Gas & Elec com	10	18 1/4	18 1/4	500	27 3/8 Sep	43 Jan			
Sapphire Petroleum Ltd	1	1 1/2	1 1/2	500	1 1/4 Sep	17 1/2 Jan			
Schenley Industries (Un)	1.40	19 1/4	19 1/4	273	18 1/2 Aug	23 1/2 Jun			
Schering Corp (Un)	15c	73 3/4	74 3/4	315	48 3/8 Feb	96 3/8 July			
Seaboard Finance Co com	1	16 1/2	16 1/2	866	16 1/4 Aug	17 1/8 Jan			
Sears Roebuck & Co	3	27 1/2	26 1/2	2,527	25 1/2 Jun	29 Jan			
Sharon Steel Corp (Un)	2.50	41 1/4	41 1/4	245	40 1/4 Aug	55 1/2 Jan			
Shell Oil Co	7.50	47 1/2	47 1/2	400	4 Feb	51 1/2 Aug			
Signal Oil & Gas Co class A	2	52 1/2	52 1/2	2,675	42 1/2 Feb	64 1/2 May			
Sinclair Oil Corp (Un)	15	56 1/2	56 1/2	351	54 3/8 Feb	67 1/2 May			
Socony Mobil Oil Co (Un)	15	53 1/2	53 1/2	840	48 Feb	64 1/2 July			
Southern Calif Edison Co common	25	45 1/4	45 1/4	1,732	44 1/2 Sep	51 1/2 Jun			
Southern Cal Gas Co pfld ser A	25	—	27 1/2	1,145	26 3/8 July	30 1/4 Mar			
6% preferred	25	27 1/2	28	1,145	26 3/8 July	30 1/4 Mar			
Southern California Petroleum	2	5	5 1/4	900	4 Mar	7 July			
Southern Co (Un)	5	23	23	160	20 3/8 Jan	25 1/8 July			
Southern Pacific Co	•	39 1/2	39 1/2	40 1/2	3,209	39 1/2 Sep	46 1/2 Jan		
Southern Railway Co (Un)	—	38	38	270	38 Sep	45 1/2 Jan			
Southwestern Public Service	1	30 1/2	30 1/2	242	26 Jan	32 1/2 May			
Sperry-Rand Corp	50c	20 1/2	20 1/2	2,900	20 Feb	26 1/4 July			
Standard Oil Co of California	6 1/4	52 1/4	52 1/4	52	53 1/4	7,147	43 Mar	59 1/4 July	
Standard Oil Co (Ind)	25	46 1/4	46 1/4	829	45 1/4 Sep	61 1/4 Jan			
Standard Oil Co of N J (Un)	7	60 1/2	60 1/2	2,050	53 1/8 Feb	68 3/8 July			
Standard Oil (Ohio) (Un)	10	52	52	140	51 Mar	61 1/4 Jun			
Stanley Warner Corp (Un)	5	17 1/2	17 1/2	336	14 1/2 Jan	18 1/2 May			
Stauffer Chemical Co	10	63	63	177	63 1/8 Jan	81 1/2 July			
Sterling Drug Inc (Un)	5	31 1/4	31 1/4	270	26 Feb	35 1/4 Aug			
Studebaker Packard	1	53 1/4	53 1/4	103	5 1/8 Aug	8 1/8 Jan			
Sunray Mid-Continent Oil (Un)	1	24	23 1/2	1,056	23 1/2 Feb	29 1/8 May			
Superior Oil Co (Calif)	25	—	1780	1780	17 Feb	1780 Aug			
Super Mold Corp	5	33 1/2	34	565	21 Jan	36 Aug			
Swift & Co (Un)	25	32	32	371	31 1/4 Aug	40 1/4 Jan			
Sylvania Electric Products	7.50	36 1/2	36 1/2	923	34 1/2 Sep	44 1/2 May			
TXL Oil Corp (The) (Un)	1	18 1/2	18 1/2	120	18 1/2 Sep	26 1/4 Mar			
Texas Co (Un)	25	70 1/2	70 1/2	616	54 1/4 Feb	76 Jun			
Texas Gulf Sulphur Co (Un)	•	21	20 1/2	6,419	20 1/2 Sep	33 Jan			
Textron Inc common	50c	12 1/4	12 1/4	499	12 1/4 Sep	21 Jan			
Thriftmart Inc	1	22 1/2	22	22 1/2	225	21 1/2 Sep	24 1/2 Feb		
Tidewater Oil common	10	29 1/2	29 1/2	32 1/2	558	29 1/2 Sep	41 1/2 May		
Transamerica Corp	2	36 1/2	35 1/2	37	34 1/2 Aug	41 1/4 Apr			
Trans World Airlines Inc	5	41 1/2	41 1/2	104	11 1/4 Aug	19 1/4 Jan			
TreeSweet Products Co	1	—	4 1/2	4 1/2	200	4 1/2 Aug	9 Jan		
Tri-Continental Corp (Un)	1	29 1/2	29 1/2	321	26 1/2 Feb	34 May			
Twentieth Century-Fox Film (Un)	1	—	24 1/2	25 1/2	110	22 1/2 Feb	30 1/2 Jun		
Union Carbide Corp	•	1108	1107 1/2	1110 1/2	518	103 1/2 Feb	124 1/2 July		
Union Oil Co of Calif	25	51	51	52 1/2	2,325	51 Sep	63 1/4 Jan		
Union Pacific Ry Co (Un)	10	26 1/2	26 1/2	1,444	26 1/2 Sep	31 1/2 Jan			
United Air Lines Inc	10	24 1/2	24 1/2	609	24 Aug	42 1/2 Jan			
United Aircraft Corp (Un)	5	66 1/2	66 1/2	366	60 1/2 July	88 1/2 Jan			
United Fruit Co	•	—	43 1/2	43 1/2	576	42 Aug	47 1/2 Feb		
United Gas Corp (Un)	10	31 1/2	31 1/2	115	31 Sep	38 1/8 May			
U S Industries Inc common	1	13 1/2	13 1/2	280	13 1/2 Sep	16 1/2 Jan			
U S Plywood Corp	1	30 1/2	30 1/2	383	30 1/2 Sep	35 1/4 Jun			
U S Rubber (Un)	5	40 1/2	40 1/2	42	40 Sep	49 1/4 Jan			
U S Steel Corp common	16 1/2	61 1/4	61 1/4	3,642	57 3/4 Mar	72 1/2 Jan			
Universal Consol Oil	10	50	49 1/2	50	1,169	49 Feb	60 Apr		
Victor Equipment Co	1	26 1/2	26 1/2	1,857	17 1/2 Jan	27 1/2 Sep			
Washington Water Power	—	32 1/2	32 1/2	150	32 1/2 Sep	36 1/4 Jun			
Westates Petroleum com (Un)	1	120	120	135	3,220	77 Mar	155 Aug		
Preferred (Un)	1	11 1/2	11 1/2	3,764	9 1/2 Mar</td				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Canadian Breweries common	•	23 3/4	23 3/4	25	1,727	23 1/2 Apr 28 July
\$1.25 preferred	25	—	25	25	125	24 Mar 29 Jun
Canadian British Aluminium	•	11 1/2	11 1/2	12 1/2	2,524	11 1/2 Sep 19 Jun
Canadian Celanese common	•	15 1/4	15 1/4	15 1/4	1,375	12 1/2 Apr 16 1/2 Jun
\$1.75 series	25	26 1/2	26 1/2	30	26 1/2 Sep 30 Feb	
\$1.00 series	25	—	15 3/4	15 3/4	15	15 1/2 May 16 1/2 Jun
Canadian Chem & Cellulose	•	—	5 7/8	6 1/2	1,950	5 7/8 Sep 9 Jan
Canadian Converters class A pfd	20	—	3.50	3.50	10	3.50 July 3.60 Feb
Canadian Cottons 6% pfd	20	—	46	46	15	6 Sep 8 Jan
Canadian Fairbanks Morse com	•	—	18	18	200	18 Sep 20 July
Canadian Husky	1	—	17	17	100	12 1/2 Jan 23 July
Canadian Industries common	•	17 1/2	17 1/2	18 1/2	345	15 1/2 Mar 20 May
Canadian International Power	•	15	14 1/2	15	495	14 1/2 Sep 19 May
Preferred	44	43	44	44	4,440	42 1/2 Sep 46 1/2 July
Canadian Oil Companies common	•	30	30	33	895	26 1/2 Mar 39 1/2 July
Canadian Pacific Railway	28	28 7/8	28 7/8	29 1/2	2,473	28 1/2 Feb 34 1/2 May
Canadian Petrofina Ltd preferred	19	21 1/4	21	22	767	20 Aug 26 1/2 Jan
Canadian Vickers	•	25	25	25	220	25 Sep 32 1/2 Jan
Cockshutt Farm Equipment	•	8 1/2	8 1/2	8 1/2	1,375	7 1/4 Jan 8 1/2 July
Coghlan (B J)	•	—	11 3/4	11 3/4	1,450	10 Feb 13 1/4 May
Combined Enterprises	•	21 1/4	21 1/4	22	2,935	20 1/2 Aug 28 1/2 Jan
Consol Mining & Smelting	•	25 1/2	25 1/2	25 1/2	5	25 Apr 31 Jan
Consumers Glass	•	—	15 1/2	15 1/2	160	14 1/2 Feb 17 1/2 July
Corbys class A	•	—	15 1/2	15 1/2	150	14 1/2 Feb 17 July
Class B	•	—	15 1/2	15 1/2	150	14 1/2 Feb 17 July
Crown Cork & Seal Co	•	50	50	50	50	45 Mar 53 Aug
Crown Zellerbach	•	16 3/4	16 3/4	17	355	16 3/4 Sep 22 Jan
Distillers Seagrams	•	26	25 3/4	26 1/4	2,225	25 1/4 Aug 33 Jan
Dome Exploration	2.50	9 3/4	9 3/4	1,200	9 1/2 Jan 13 3/4 Apr	
Dominion Bridge	•	22 1/4	22 1/4	22 1/2	2,110	19 1/2 Jan 28 1/2 July
Dominion Coal 6% pfd	25	28	28	38	130	7 Feb 9 Jan
Dominion Dairies common	•	—	a7 1/2	a7 1/2	45	7 1/2 Jan 8 Feb
5% preferred	35	—	a17 1/2	a17 1/2	10	17 Jan 17 1/2 Jan
Dominion Foundries & Steel com	•	25 1/2	25 1/2	29	1,175	25 1/2 Sep 33 1/2 Jun
Dominion Glass common	•	60	60	61	625	51 Jan 69 Jun
Dominion Steel & Coal	•	23 3/4	23 3/4	26 1/2	24,069	19 1/2 Feb 32 1/2 Aug
Dominion Stores Ltd.	•	—	46	46 1/2	150	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	•	—	9 1/2	10	6,168	9 1/2 Sep 12 1/2 Jan
Dominion Textile common	•	7 1/4	7 1/2	7 1/4	4,557	7 1/2 Sep 9 1/2 Jun
7% preferred	100	—	a116	a116	5	116 May 133 1/4 Mar
Donohue Bros Ltd	•	—	10 1/4	10 1/4	600	10 Aug 13 1/2 Apr
Dow Brewery Ltd	•	30	30	30	490	30 Jan 30 1/2 Jan
The Pont of Canada Sec common	•	21 1/2	20	22	1,185	17 Feb 22 May
Dupuis Freres class A	•	—	7	7	400	6 1/2 Jun 7 1/2 Jan
Eddy Match	•	25	25	25	225	24 1/2 Jun 27 1/2 Jan
Electrolux Corp	•	—	a9 1/2	a10	35	9 1/2 Aug 11 1/2 Feb
Enamel & Heating Prod class A	•	—	a5 1/2	a6	80	5 Feb 5 1/2 Jun
Class B	•	—	a1.00	a1.00	80	1.00 Jan 1.10 Aug
Famous Players Canadian Corp	•	16 1/4	16 1/4	16 1/4	155	15 1/4 Jan 18 May
Ford Motor Co	•	—	50 1/2	50 1/2	130	49 1/2 Sep 55 1/2 Apr
Foundation Co of Canada	•	19	19	19 1/4	500	19 Aug 25 1/2 Apr
Fraser Cos Ltd common	•	23	23	23	1,151	22 1/2 Sep 33 1/2 Jan
Gatineau Power common	•	—	27 1/4	27 1/2	335	27 1/4 Jan 31 1/4 May
5% preferred	100	a96	a95	a96	25	92 1/4 Sep 103 Feb
General Dynamics	•	51	51	53	812	50 Aug 66 Apr
General Motors	•	38 7/8	38 7/8	39 1/4	395	37 1/2 Mar 45 July
General Steel Ware common	•	5 1/2	5 1/2	10	5 1/2 Sep	5 1/2 Jan
Goodyear Tire 4% pfd inc 1927	50	—	44	44	25	42 1/2 Aug 46 1/2 Mar
Great Lakes Paper Co Ltd	•	34 1/2	34 1/2	36 1/2	1,085	34 1/2 Sep 47 May
Gypsum Lime & Alabas	•	—	27 1/2	28 1/2	300	22 Apr 30 1/2 July
Home Oil class A	•	18 1/4	18 1/4	21 1/4	7,109	11 1/2 Jan 23 1/2 May
Class B	•	18 1/2	18 1/2	21	3,497	11 Jan 23 1/2 May
Howard Smith Paper common	•	27	26 1/2	26	530	26 Aug 41 Jan
Hudson Bay Mining	•	52 1/4	52 1/4	54	4,280	49 Sep 86 1/2 Apr
Imperial Oil Ltd	•	44	44	47	2,430	44 Sep 60 May
Imperial Investment class A	•	a10 1/2	a10 1/2	a11 1/2	140	11 1/2 Sep 13 Jun
Imperial Tobacco of Canada com	•	11 1/4	11	11 1/4	1,750	10 1/2 Jul 12 1/2 Apr
6% preferred	4.68%	—	5 1/2	5 1/2	500	5 Aug 6 1/2 Feb
Indust Accept Corp common	•	26 1/4	26 1/4	27 1/2	3,560	23 Mar 32 1/4 Jun
Warrants	•	8	7	8	220	7 Sep 12 Jun
\$2.25 preferred	50	—	43	43	50	43 Jun 50 1/2 Feb
\$2.75 preferred	50	—	48	48	50	47 1/2 Sep 54 1/2 Feb
\$4.50 preferred	100	—	85 1/2	85 1/2	135	84 Jun 91 1/2 Jan
Inland Cement pfd	•	16 1/2	16 1/2	16 1/2	725	16 Jan 25 Jun
Int Nickel of Canada common	•	77 1/2	77 1/2	81	4,325	76 Sep 110 1/2 Jan
International Paper common	•	86 1/4	86 1/4	89	1,317	84 1/4 Sep 110 1/2 Jan
International Petroleum Co Ltd	•	44 1/2	44 1/2	46 1/2	262	42 1/2 Jan 57 1/2 Apr
International Utilities Corp common	•	26 1/2	26 1/2	27	320	26 1/2 Sep 70 Jan
Interprovincial Pipe Lines	•	43 1/2	43 1/2	46 1/2	2,856	43 1/2 Sep 62 May
Jamaica Public Service Ltd com	•	—	22	22	100	21 Apr 24 Jan
Johns-Manville	•	—	41 1/2	41 1/2	100	41 1/2 Sep 41 1/2 Feb
Lake of the Woods 7% preferred	100	—	a122	a124	6	122 Mar 126 Jan
Laurentide Acceptance pfd (1956)	20	18 1/4	18 1/4	18 1/4	25	18 July 19 May
Lewis Bros Ltd	•	—	a8 1/2	a8 1/2	75	8 1/2 Aug 9 1/2 Apr
MacMillan & Bloedel class B	•	25	25	26 1/4	675	25 Sep 35 Jan
Massey-Harris-Ferguson common	•	6	6	6 1/2	5,411	6 Feb 7 1/2 Jun
Preferred	100	—	77	78	190	77 Sep 86 Feb
McColl Frontenac Oil	•	66	65	67	730	58 1/2 Jan 85 Jun
Mitchell (Robt) class A	•	—	a7	a7	160	7 Sep 11 Jan
Class B	•	—	1.25	1.25	49	1.00 Sep 2.25 Jan
Molson Breweries Ltd class A	•	24	24	24	1,150	22 1/2 Jan 26 1/2 July
Class B	•	—	23 1/2	23 1/2	24	22 1/2 Apr 26 July
Montreal Locomotive	•	15 3/4	15 3/4	16 1/2	1,575	18 Jan 18 May
Montreal Trust	•	5	—	34 1/2	34 1/2	25 Sep 40 May
Morgan & Co 4 3/4% pfd	100	—	90	90	30	90 Sep 95 1/2 Jan
National Drug & Chemical com	5	—	a11	a11	10	10 Feb 11 1/2 Aug
National Steel Car Corp	•	23 1/2	23 1/2	24 1/2	530	23 1/2 Sep 29 May
Noranda Mines Ltd	•	39 1/2	39 1/2	42	3,280	38 1/2 Sep 57 1/2 Jan
Northwest Utilities preferred	—	—	75	75	25	75 Sep 80 May
Ogilvie Flour Mills common	•	28	28	29	150	28 Sep 38 May
Ontario Steel Products common	•	—	a22	a22	5	21 1/2 Mar 26 May
Pacific Petroleum	•	24 3/4	24			

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High
					Low	High		
Consol Quebec Yellowknife Mines	1	7c	6 1/2c - 7c	13,700	6 1/2c Sep	22c Jan		
Cons Sudbury Basin Mines Ltd.	*	88c	87c - 92c	2,600	81c Sep	34 1/2c Jan		
Continental Mining Exploration Ltd.	1	2.65	2.55 - 2.65	3,841	2.00 Aug	5.25 Jan		
Copper Rand Chib Mines Ltd.	1	1.95	1.95 - 2.33	4,369	1.70 Sep	5.10 Jan		
Cortez Explorations Ltd.	1	5c	5c - 6c	23,500	5c Sep	14 1/2c Feb		
Dablon Mining Corp Ltd.	*	16c	16c - 16c	501	9 1/2c Jun	19c July		
Dome Mines Ltd.	*	13	13 - 13 1/2c	889	12 1/2c May	14 1/2c Jun		
East Sullivan Mines Ltd.	1	-	2.50 - 2.60	1,000	2.20 Aug	5.20 Jan		
Eastern Asbestos Co Ltd.	1	-	22c - 25c	2,500	20c Sep	65c Jan		
Eastern Mining & Smelting Corp Ltd.	1	-	1.95 - 1.97	1,600	1.70 Aug	4.05 Mar		
El Sol Gold Mines Ltd.	1	14c	13 1/2c - 15c	10,168	13 1/2c Sep	80c Jan		
Empire Oil & Minerals Inc.	*	91/2c	9 1/2c - 10c	5,600	9 1/2c Sep	24 1/2c Mar		
Fab Metal Mines Ltd.	1	12c	12c - 14c	4,000	12c Sep	29 1/2c Jan		
Falconbridge Nickel Mines Ltd.	*	-	27 1/2c - 27 1/2c	175	27 Aug	42 1/2c Jan		
Fano Mining & Exploration Inc.	1	19 1/2c	19c - 23c	129,600	14c May	30c Aug		
Fatima Mining Co Ltd.	80c	80c	1.04	136,800	72c July	1.32 Sep		
Fontana Mines (1945) Ltd.	1	6c	5c - 6c	3,500	4c Aug	14c Jan		
Fundy Bay Copper Mines	1	12c	11c - 14c	20,500	11c Aug	23c Jan		
Futurity Oils Ltd.	*	90c	86c - 93c	7,600	55c May	1.35 July		
Galkeno Mines Ltd.	1	-	41c - 41c	1,000	41c Sep	1.30 Mar		
Gaspe Oil Ventures Ltd.	1	-	12c - 12c	1,000	11c Jan	30c Mar		
Golden Age Mines Ltd.	*	-	37c - 40c	7,600	22c May	47c Aug		
Gui-Por Uran Mines & Metals Ltd.	1	-	6c - 7c	2,000	6c Aug	13c Jan		
Haitian Copper Corp Ltd.	1	7c	7c - 7 1/2c	17,000	6c Aug	21c Jan		
Hollinger Cons Gold Mines Ltd.	5	25	25 - 26	4,250	23 1/2c Feb	35 1/2c Jun		
Hudson-Rand Mines Ltd.	1	10c	10c - 12c	10,000	8c July	65c Apr		
Indian Lake Mines Ltd.	1	10c	10c - 10c	10,400	7 1/2c Sep	23c Jan		
Inspiration Mining & Dev Co Ltd.	1	39c	39c - 39c	1,000	39c Sep	80c May		
Iso Uranium Mines	1	27c	27c - 35c	41,100	16c Jan	84c Jun		
Jardun Mines Ltd voting trust	1	3 1/2c	3 1/2c - 4c	14,500	3c Julv	13c Jan		
Kirkland Minerals Corp Ltd.	1	66c	64c - 66c	6,500	64c Sep	95c Jun		
Kontiki Lead & Zinc Mines Ltd.	1	7c	7c - 7 1/2c	2,500	7c Aug	23c Jan		
Labrador Mining & Explor Co Ltd.	1	-	16 1/2c - 17	250	15 1/2c Sep	25 Jun		
Long Island Petroleum Ltd.	*	-	14c - 14c	1,000	13 1/2c Aug	23c Jun		
Louvicourt Goldfield Corp.	*	-	10 1/2c - 10 1/2c	1,000	10c July	23c Jan		
McIntyre-Porcupine Mines Ltd.	5	81 1/2c	81 1/2c - 83	150	73 Mar	115 July		
Meredes Exploration Co Ltd.	1	21c	18c - 24c	6,071	18c Sep	55c Jan		
Merrill Island Mining Ltd.	5	96c	94c - 110	19,800	85c Sep	2.08 Jan		
Mid-Chibougamau Mines Ltd.	1	60c	60c - 72c	26,900	60c Sep	1.92 Jun		
Molybdenite Corp of Canada Ltd.	1	1.16	1.16 - 1.20	1,200	98c Apr	1.75 May		
Montgomery Explorations Ltd.	1	1.20	1.13 - 1.37	19,400	1.20 Sep	2.65 Mar		
New Formague Mines Ltd.	1	-	12c - 12c	17,160	12c Aug	62c Jan		
New Goldvane Mines Ltd.	1	-	8c - 8c	3,500	8c Sep	24c Jan		
New Jack Lake Uranium Mines Ltd.	1	12c	9c - 12c	6,000	8c Sep	49c July		
New Pacific Coal & Oils Ltd.	20c	1.53	1.45 - 1.65	20,300	1.40 Jan	2.00 Feb		
New Santiago Mines Ltd.	50c	-	5c - 6c	10,000	5c Sep	14c Jan		
New Spring Coulee Oil & Minerals Ltd.	*	-	10 1/2c - 14c	9,000	8c Jun	18c July		
New Vinray Mines Ltd.	1	-	5c - 5c	3,000	5c Aug	12c Jan		
New West Amulet Mines Ltd.	1	-	12c - 12c	1,000	9c Aug	25c Jan		
Normal Mining Corp Ltd.	*	-	3.05 - 3.20	600	3.05 Sep	5.55 Jan		
North American Asbestos Corp	1	-	10c - 15c	4,200	10c Sep	27c Aug		
North American Rare Metals	1	1.40	1.35 - 1.50	11,200	1.25 Jan	1.80 Mar		
Northspan Uranium Mines Ltd.	1	5.30	5.30 - 5.75	1,500	5.20 Aug	9.00 Mar		
Obalski (1945) Ltd.	1	10c	8c - 10c	9,500	8c Sep	33c Jan		
Okalta Oils Ltd.	90c	1.95	1.90 - 2.05	6,900	1.85 Sep	2.90 Jan		
Opemiska Explorers Ltd.	1	-	19c - 20c	5,060	15c Aug	54c Jan		
Opemiska Copper Mines (Quebec) Ltd.	1	8.30	8.30 - 9.10	1,800	7.40 Sep	14 1/2c Apr		
Orchan Uranium Mines Ltd.	1	-	17 - 19	4,000	11c E	90c May		
Parbec Mines Ltd.	1	-	6c - 6c	2,000	6c Sep	6c Sep		
Partridge Canadian Explorations Ltd.	1	17c	19c - 150	1,500	14c Jun	34c Jun		
Paudash Lake Uran Mines Ltd.	1	32c	30c - 32c	17,000	18c July	32c Sep		
Pennbec Mining Corp	2	26c	26c - 27c	17,700	20c July	45c Jan		
Phillips Oil Co Ltd.	1	1.45	1.45 - 1.55	1,100	1.35 Sep	1.85 Apr		
Pitt Gold Mining Co.	1	-	5 1/2c - 5 1/2c	6,000	5c Aug	15c Jan		
Porcupine Prime Mines Ltd.	1	-	6c - 7c	1,500	5c Aug	17c Jan		
Portage Island (Chib) Mines Ltd.	1	13c	13c - 16c	14,600	12c Aug	75c Feb		
Provo Gas Producers Ltd.	*	2.95	2.95 - 3.35	11,175	1.98 Jan	4.25 July		
Quebec Chibougamau Gold Fields Ltd.	1	80c	80c - 84c	6,900	65c Sep	2.28 Jan		
Quebec Copper Corp Ltd.	1	-	52c - 55c	4,500	45c Aug	1.25 Jan		
Quebec Labrador Development Co Ltd.	1	9 1/2c	9 1/2c - 10c	2,000	9c Aug	26c Mar		
Quebec Lithium Corp.	1	6.50	6.50 - 6.60	200	5.75 Aug	10 Mar		
Quebec Oil Development Ltd.	1	7c	7c - 8c	31,500	6c Jan	20c Mar		
Quebec Smelting Refining Ltd.	1	27c	27c - 31c	13,500	21c Sep	77c Jan		
Red Crest Gold Mines	*	-	5 1/2c - 6c	8,650	5c Aug	19c Jan		
Rocky Petroleum Ltd.	50c	-	55c - 59c	6,000	34c Sep	89c Jun		
Sharbot Lake Mines Ltd.	1	49c	49c - 65c	8,700	49c Sep	1.00 Aug		
Sherritt-Gordon Mines Ltd.	1	5.40	5.40 - 5.75	1,200	4.85 Aug	8.00 Jan		
Stadacoma Mines (1944) Ltd.	*	-	22c - 23c	1,000	22c Sep	42c Jan		
Standard Gold Mines Ltd.	1	-	11 1/2c - 13c	6,000	10c Aug	22c Aug		
Stanleigh Uranium Mining Corp.	1	-	4.15 - 4.15	200	1.65 Aug	4.45 Sep		
Steep Rock Iron Mines Ltd.	1	12 1/2c	12 1/2c - 14 1/2c	8,590	11 1/2c Sep	23 May		
Sullivan Cons Mines	1	-	2.25 - 2.35	700	1.90 Aug	4.00 Jan		
Tache Lake Mines Ltd.	1	12c	12c - 16c	22,500	10c Sep	57c Jan		
Tarbell Mines Ltd.	1	10	9c - 11 1/2c	38,100	5c Sep	30c Jan		
Tazin Mines Ltd.	*	21c	21c - 27c	41,000	10c Jan	65c Jun		
Trans Empire Oils Ltd.	1.25	-	2.10 - 2.10	500	2.10 Sep	3.35 May		
Rights	*	-	25c - 25c	500	18c Apr	70c May		
Trebor Mines Ltd.	1	13c	13c - 19c	13,500	14c Aug	33c Jan		
Trojan Consolidated Mines Ltd.	1	26c	26c - 32c	5,000	23c Sep	74c July		

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STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High		
Par		Low	High		Low	High	Par			Low	High			Low	High		
Cabanga	•	—	75c	75c	500	61c	Aug	3.20 May	Consolidated Red Poplar Min.	•	14½c	14½c	15c	11,578	14½c Sep	30c Apr	
Cable Mines Oils	1	38c	35c	40c	6,294	35c	Aug	51c Aug	Consolidated Regcourt Mines Ltd.	•	26c	26c	30c	54,700	26c Sep	1.89 Feb	
Calalta Petroleum	25c	90c	90c	1.00	21,315	85c	Sep	1.55 Jan	Consolidated Sannorn Mines	•	—	6½c	6½c	3,500	6½c Sep	18½c Mar	
Calgary & Edmonton	•	26	23½c	29½c	1,485	24	Feb	36 July	Consolidated Sudbury Basin	•	86c	85c	97c	130,650	77c Sep	3.50 Jan	
Calgary Power common	•	62	62	64	1,325	61	Sep	80 Jun	Consolidated Tungsten Mining	•	—	12c	14c	9,725	10½c Sep	40c Mar	
Calvan Consolidated Oil	1	—	4.75	4.75	200	4.35	Feb	5.55 Jun	Consolidated West Petroleum	•	6.25	6.25	7.00	8,445	6.25 Sep	13 May	
Campbell Chibougamau	1	6.65	6.50	7.60	18,527	5.85	Sep	13½ Jan	Consumers Gas of Toronto com	•	10	30½	32	33	2,075	27½ Jan	41 Jun
Campbell Red Lake	1	—	5.70	5.85	2,160	5.00	Aug	6.20 Jan	Class A	100	—	101	101½	95	101 Aug	104½ Aug	
Canada Bread common	3.15	3.15	3.50	445	2.50 May	3.50	Sep	26½ Jan	Conwest Exploration	•	—	3.80	4.25	4,265	3.80 Sep	7.50 Apr	
Canada Cement common	•	25½	25	26	537	24½ Mar	•	—	Copper Corp Ltd.	•	—	22c	22c	32c	18,100	22c Sep	1.23 Jan
Preferred	20	27	27	27	100	26½	Jan	29 Feb	Copper-Man Mines	•	9½c	9½c	10c	4,000	7c Aug	32c Mar	
Canada Iron Foundries common	10	31½	31½	32	236	31½	Sep	42 Apr	Copper Hand Chibougamau	•	1.95	1.93	2.33	47,559	1.61 Sep	5.20 Jan	
Canada Malting common	40½	48½	48½	96	12,085	2.50 Sep	4.50 Jan	Corby Distillery class A	•	15½	15½	15½	310	14½ Apr	17 July		
Canada Oil Lands	•	2.95	2.95	3.25	10,407	1.70	Sep	2.85 Mar	Class B	1	42c	40c	44c	16,000	37c Sep	1.09 Jan	
Warrants	•	1.85	1.80	1.95	280	33	Aug	39½ Jan	Cowichan Copper	•	90c	90c	1.00	1,500	80c Sep	1.60 Jan	
Canada Packers class A	•	35½	35½	37	1,275	34	May	37½ Mar	Cree Oil of Canada	•	4.85	4.85	5.40	3,060	4.25 Jan	6.50 July	
Class B	•	35½	35½	35½	285	73½	Sep	90 Jan	Warrants	•	2.55	2.55	3.00	5,410	1.90 Feb	3.95 July	
Canada Permanent Mtge	20	75½	74	75½	285	73½	Sep	90 Jan	Crestbrook Timber common	•	50	2.25	2.25	100	2.25 Sep	4.25 Jan	
Canada Southern Oil warrants	2.75	2.75	3.25	2,900	75c Feb	5.00	July	100	Crozier Pershing	•	—	13c	13c	1,000	10c Sep	28c Mar	
Canada Southern Petroleum	1	5.90	5.90	6.60	2,860	5.00	Jan	8.30 July	Crownat Minerals	•	1	13c	13c	19c	63,025	13c Aug	42c Feb
Canada Wire & Cable class B	•	—	15½	15½	150	15½	Sep	20 Jan	Cusco Mines Ltd.	•	9½c	9½c	10c	7,232	9c Aug	36c Jan	
Canadian Admiral Oils	•	—	46c	48c	5,033	42c	Feb	60c Jun	Decourcey Brewis Mines	•	1	45c	45c	53c	16,313	35c Jun	62c Aug
Canadian Astoria Minerals	1	10c	10c	13c	6,500	9½c	Aug	24½ Jan	Warrants	•	—	5c	6c	5,000	5c Sep	20c Jan	
Canadian Atlantic Oil	2	6.20	6.15	6.90	6,735	6.00	Feb	9.60 July	Deer Horn Mines	•	1	15c	15c	17c	7,500	15c Sep	34c Jan
Canadian Bakeries	•	5	5	5	150	4½	May	5 Apr	D'Eldona Gold Mines Ltd.	•	1	9½c	9½c	9½c	4,200	7c Aug	16c Jan
Canadian Bank of Commerce	20	44½	44½	47	2,445	43½	Aug	56 Jan	Delhiite Mines	•	—	76c	73c	80c	5,500	70c Jan	1.15 Mar
Canadian Breweries common	•	23½	23½	25	4,093	23½	Mar	28 July	Devon Palmer Oils	•	25c	1.60	1.70	19,169	1.42 Jan	2.33 Apr	
Preferred	25	—	24½	25½	925	23½	Mar	29½ Jun	Diadem Mines	•	—	8c	9c	8c	322,500	8c Aug	21c Apr
Canadian British Aluminium	•	11½	11½	12½	2,425	11½	Sep	19 Jun	Distillers Seagrams	•	2	26	25½	26½	2,677	25½ Sep	32½ Jan
Canadian British Empire Oils	10c	62c	62c	64c	10,960	53c	Feb	78c Apr	Dome Exploration	•	2.50	9.80	10½	7,785	9.25 Jan	13½ May	
Canadian Canneries class A	•	13½	13½	13½	595	13½	May	14½ Apr	Dome Mines	•	—	12½	13½	935	12½ Jun	14½ Jun	
Canadian Celanese common	•	15	15	15½	1,773	12½	Apr	16½ Jun	Dominion Bridge	•	22½	22½	23½	1,425	22½ Sep	28½ July	
\$1½ preferred	25	27½	27½	50	25 July	31	Feb	31 Feb	Dominion Foundry & Steel common	•	26½	26	29	2,849	26 Sep	33½ Jun	
Canadian Chemical & Cellulose	•	6	6	6½	3,072	6	Aug	9 Jan	Dominion Foundry & Steel preferred	100	96½	96½	97½	140	95½ Aug	99 Mar	
Canadian Chieftain Pete	•	1.50	1.50	1.63	11,925	1.30	Mar	3.00 May	Dominion Magnesium	•	13½	13½	13½	400	11½ Feb	16 May	
Canadian Collieries Resources Ltd com	3	4.75	5.00	600	4,750	4.75	Sep	7½ Jan	Dominion Steel & Coal	•	23½	23½	26½	31,211	19½ Feb	32½ Aug	
Preferred	1	70c	70c	70c	1,655	63c	Jan	85c Jan	Ordinary	•	—	15½	25½	32½	25½ Sep	25½ Sep	57½ May
Canadian Decalta Gas warrants	•	65c	63c	75c	3,250	62c	Aug	1.70 Apr	Dominion Stores	•	45½	45½	47	1,255	39½ Jan	57½ May	
Canadian Devonian Petroleum	•	5.90	5.75	6.60	32,060	5.75	Sep	9.40 May	Dominion Tar & Chemical common	•	9½	9½	10	3,197	9½ Sep	12½ Jan	
Canadian Drawn Steel pfd	•	—	10	10	100	7½	Jun	19 July	Dominion Textile common	•	7½	7½	7½	1,030	7½ Sep	9½ Jan	
Canadian Dredge & Dock	•	—	17½	17½	250	16½	Aug	22½ May	Dominion Woolens	•	75c	75c	75c	500	50c Feb	1.00 Jan	
Canadian Dyno Mines	1	1.10	1.07	1.30	58,290	1.05	Sep	2.70 Mar	Donaldina Mines	•	13c	13c	15c	4,700	10c Aug	37c Jan	
Canadian Export Gas Ltd	30c	7.00	7.00	7.10	3,301	5.10	Jan	9.50 Aug	Donald Rope class B	•	—	13½	13½	100	13 July	14½ May	
Canadian Food Products com	•	2.50	2.50	2.50	4	2.50	Sep	3.50 Mar	Donnell & Mudge	•	—	85c	90c	1,500	80c Sep	1.75 Jan	
Class A	•	7	7	7	127	7	Aug	8½ Mar	Dunivan Copper Co Ltd	•	20c	17c	24c	37,059	16c Aug	73c Jan	
Preferred	100	36	36	39	50	39	Sep	50 Feb	Duven Oils & Minerals	•	16c	13c	17c	53,430	13c July	26c Jan	
Canadian Gen Securities class A	•	17	17	17	20	17	Sep	23½ Jan	East Amphi Gold	•	7½	7½	8c	4,500	6½c Aug	16c May	
Canadian High Crest	20c	85c	95c	95c	5,376	67c	Aug	1.35 Jan	East Malartic Mines	•	1.56	1.40	1.58				

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	Par	Low	High	Low		Par	Low	High	Low
Highwood Sarree Oils	20c	29c	29c	35c	9,000	25c Aug	47c July	200	2.15 Aug
Hinde & Dauch Canada	*	43	43	43	100	39 1/4 Feb	46 May	2,000	7c Aug
Hi Tower Drilling	*	9	9	9	75	83 1/2 Jan	11 1/4 Feb	1,555	11 1/2 Sep
Hollinger Cousol Gold	5	25	25	26 1/2	2,755	23 1/2 Feb	36 Jun	13,500	14c Sep
Home Oil Co Ltd—									45c Jan
Class A	*	18 1/4	18	21 1/2	20,904	11 1/4 Feb	23 3/4 May		30c May
Class B	*	18	18	21	13,804	10 1/2 Jan	23 1/2 May		2.05 Jan
Howard Smith Paper common	*	26 1/2	26 1/2	27 1/2	170	26 1/2 Sep	41 Jan	25	22 1/2 Jan
Hoyles Mining	*	4.20	4.15	4.50	12,085	3.50 Sep	7.00 Jan	3,600	61c Aug
Hudson Bay Mining & Smelting	*	51 1/2	51 1/2	54 1/2	3,676	49 Sep	86 1/2 Apr	337	15 Jan
Hugh Pam Porcupine	1	22 1/2	22 1/2	22 1/2	1,650	18c Aug	46c Jan	100	30 1/2 Sep
Humber Oils	1	1.05	1.04	1.20	10,500	1.04 Sep	2.20 Apr	3,981	49 1/2 Jan
Imperial Bank	10	47 1/2	47 1/2	49 1/2	656	46 1/2 Mar	65 Jan	7,120	21c Aug
Imperial Invest class A	*	11 1/2	11 1/2	11 1/2	275	9 Feb	15 1/4 July	1,050	9 1/4 Feb
Imperial Life Assurance	10	50	50	60	50	50 Sep	68 Feb	250	10 1/2 Jan
Imperial Oil	*	44 1/4	44 1/4	47 1/4	9,270	44 1/4 Sep	60 May	38,000	23c Aug
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2	11 1/2	2,705	10 1/2 July	12 1/2 Apr	315	25 May
6% preferred	4.86 1/2	5 1/2	5 1/2	5 1/2	510	4 1/2 July	6 1/2 Jan	150	3.65 Sep
Indian Lake Gold	1	8 1/2	8 1/2	11c	26,300	7c Sep	24c Jan	6,400	2.85 Sep
Industrial Accent Corp Ltd common	*	26 1/2	26 1/2	27 1/2	1,951	23 Mar	32 1/2 Jun	2,850	5.05 May
Warrants									29 May
5 1/2% preferred	50	50	50	50	175	47 1/2 Jan	51 Jun	6,250	15 1/2c Sep
84 1/2% preferred	10	85 1/2	85 1/2	85 1/2	25	84 Jun	94 Apr	10,100	30c Aug
82 1/4% preferred	50	43	43	43	110	42 1/2 Jun	50 July	5,500	90c Feb
Inglis (John) & Co.	*	3.30	3.25	3.40	875	2.90 Sep	6 1/2 Jan	23c Jan	67c Mar
Inland Cement Co preferred	10	16 1/2	16 1/2	16 1/2	1,280	16 Jan	24 3/4 Jun	5,000	6c Sep
Inland Natural Gas common	1	8	7 1/2	8 1/2	5,475	6 1/2 Feb	12 1/2 Jun	2,100	40c Aug
Preferred	20	15	15	220	14 1/2 Sep	19 1/2 Jan	1,000	40c Aug	1.00 Jun
Warrants	4.35	4.35	4.50	335	3.30 Mar	6.50 Jun	5,300	22c Aug	3.15 Jun
Inspiration Mining	1	40c	40c	44c	7,700	37c Sep	90c Jan	1,800	56c Jan
International Bronze Powders pfd	25	20 1/2	20 1/2	20 1/2	100	20 1/2 Sep	23 1/2 Apr	1,500	22 1/2 Apr
International Milling cl A 4% pfd	100	73	73	73	40	73 Sep	83 Jan	68,100	40c July
International Nickel Co common	*	77 1/2	77 1/2	81 1/2	9,472	76 Sep	111 Apr	41c July	70c May
International Petroleum	*	44 1/4	44 1/4	47	1,977	42 1/2 Jan	57 1/2 Apr	500	18c Aug
International Ranwick Ltd.	1	—	15c	16c	1,600	15c Aug	41c Jan	70,000	1.29 Jun
Interprovincial Pipe Line	5	44	43 1/2	46 1/2	5,962	44 Aug	62 May	9,775	10c Aug
Investors Syndicate common	25c	11 1/2	11 1/2	13 1/2	1,030	11 1/2 Sep	19 July	6,000	2.70 July
Class A	25c	11 1/2	12	1,100	11 1/2 Aug	15 1/2 Jun	1,340	1.34 Jun	
Irish Copper Mines Ltd	1	87c	78c	91c	13,300	69c Sep	2.20 Jan	5,500	24c Jan
Iron Bay Mines	1	2.56	2.55	2.79	1,900	2.30 Aug	5.20 Apr	5,900	7c Aug
Isotope Products Ltd.	*	1.25	1.25	1.50	6,350	1.10 Feb	1.85 Aug	1,720	3.65 May
Jack Waite Mining	1	20c	19c	21c	3,000	19c Sep	33c Apr	8,800	36c Jun
Jacobus Mining Corp.	*	1.05	95c	1.10	18,620	54c Jan	1.35 Jun	10,000	12c Aug
Jaye Exploration	1	39c	36c	39c	14,575	27 1/2 Aug	96c Jan	9,353	25c Jan
Jeanette Minerals Ltd.	1	18c	15 1/2c	20c	44,864	15c Sep	65c July	21,000	8c Aug
Jellico Mines (1939)	1	20c	20c	25c	155,100	13c Aug	62c Jan	16,130	53c May
Juburke Gold Mines	1	14c	13c	15 1/2c	10,600	10 1/2c Jan	28c Mar	3,000	11c Aug
Joliet-Quebec Mines	1	27c	27c	30c	9,250	26c Apr	73 Jan	2,000	10c Aug
Jonsmith Mines	*	10 1/2c	10 1/2c	11c	3,500	10c Aug	25c Jan	6,400	13 1/2c Jan
Jowsey Mining Co Ltd.	1	53c	51c	57c	7,200	49c Aug	1.05 Jan	2,000	7c Aug
Jumping Pound Petroleum	*	34c	34c	38c	11,500	32c Aug	67c July	5,500	24c Jan
Jupiter Oils	150	2.75	2.75	3.10	6,200	1.68 Feb	3.90 July	3,666	1.72 Aug
Kelvinator of Canada	*	—	6	6	165	5 1/2 Sep	9 1/2 Jan	4,000	14c Sep
Keaville Gold Mines	1	—	6 1/2c	6 1/2c	12,500	6c Aug	18c Feb	5,800	1.82 Aug
Kerr-Addison Gold	1	16 1/2	16	16 1/2	6,208	13 May	17 1/2 Jan	5,000	5.00 Jan
Kerr Lake Mines	1	2.42	2.03	2.42	222,712	49c Jan	2.42 Sep	6,000	1.35 Jan
Kilnembe Copper	1	1.45	1.45	1.65	3,350	1.45 Sep	2.80 Jan	8,200	45c Jan
Warrants									
Kirkland Hudson Mines	1	8c	7c	8c	27,900	7c Sep	26c Jan	1,200	36c Jan
Kirkland Minerals	1	64c	64c	74c	19,880	48c Aug	1.34 Apr	1,000	2.25 Apr
Kirkland Townsite	1	—	16 1/2c	16 1/2c	2,400	12 1/2c July	22c Jun	1,000	13c Aug
Labbatt (John) Ltd.	*	18 1/2	18 1/2	18 1/2	397	18 Apr	19 1/2 Jan	11,000	41c Aug
Labrador Mining & Exploration	*	16 1/2	16 1/2	17	2,320	15 1/2 Sep	24 1/2 Jun	3,000	3.50 Feb
Lafarge Cement class A	10	9 1/2	9 1/2	9 1/2	120	8 1/2 Sep	12 1/2 Jul	420	31c Sep
Lake Cinch Mines	1	1.30	1.28	1.35	12,050	90 Jan	1.60 Jan	7,415	1.50 Aug
Lake Dufault Mines	1	80c	78c	85c	11,160	75c Sep	1.85 Jan	6,000	6c Aug
Lake Lakeland Gas Units	*	102 1/2	102 1/2	108	470	102 1/2 Sep	111 1/2 Aug	5,800	12c Aug
Lake Lingman Gold Mines	*	10c	9c	10 1/2c	2,550	9c Aug	19c Aug	23,000	10c Aug
Lake Osu Mines	1	—	15c	17c	3,000	14c Jan	39c Apr	3,400	38 1/4c Sep
Lake Shore Mines	1	5.35	5.30	5.50	1,528	3.75 Jan	8.00 July	4,058	57 1/2c Jan
Lake Wasa Mining	1	—	16c	16c	500	15c Mar	19c Jan	2,000	36c Jun
La Luz Mines	*	3.40	3.40	3.50	400	2.50 Sep	4.25 May	350	3.05 Aug
Lanauque Gold Mines	*	2.50	2.30	2.50	438	2.10 Feb	2.59 July	10,000	6.25 Jun
Laura Secord Candy	3	19	19	19 1/4	425	17 1/2 Mar	20 July	42,090	1.00 Aug
Leitch Gold	1	1.05	1.02	1.11	11,701	73c Mar	1.60 Jun	42,090	1.00

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	Par	Low	High		Low	High
Quebec Ascot Copper	1	18c	18c	19c	4,366	15c Aug	53c May	47,925	26c Feb	93c Jun
Quebec Chibougamau Gold	1	74c	71c	85c	30,400	65c Sep	2.34 Jan	200	3.85 Jan	7.75 July
Quebec Copper Corp.	1	50c	50c	57c	37,400	35c Aug	1.25 Jan	100	7.85 July	8.4 Aug
Quebec Laorador Develop.	1	9c	9c	9 1/2c	26,700	8 1/2c Aug	28c Mar	727	62 1/2 Jan	86 May
Quebec Lithium Corp.	1	6.50	6.50	6.75	2,470	5.60 Aug	10 1/2 Mar	23,850	18c Sep	24c Feb
Quebec Manitou Mines	1	32c	31c	36c	3,200	31c Sep	80c Jan	3,700	5.50 Mar	7.15 May
Quebec Metallurgical	•	1.49	1.43	1.60	17,696	1.40 Aug	2.87 Feb	360	19 1/2 Jan	26 1/2 Aug
Queenston Gold Mines	1	23c	26c	23c	38,200	15c July	28c Aug	17,300	8 1/2c Sep	20c Feb
Quemont Mining	•	9.65	9 1/4	10 1/4	2,575	9 Aug	19 Jan	90	53 Aug	60 Feb
Quonto Petroleum	1	18c	18c	20c	15,125	17c Sep	31c Aug	625	3.95 Jun	6.40 Jan
Radiore Uranium Mines	1	70c	70c	75c	8,800	60c Aug	1.49 Mar	12,400	7c Aug	17c Jan
Rainville Mines Ltd.	•	43c	43c	43c	3,583	43c Sep	1.35 Jan	192,080	1.73 Jan	4.40 May
Kayrock Mines	1	1.35	1.35	1.47	9,640	1.25 Aug	1.90 Jan	567	13 1/2 Sep	18 May
Reef Explorations	1	11c	11c	12c	4,500	10c Sep	23c Feb	21 Feb	21 Feb	27 May
Reeves Macdonald	1	—	1.02	1.02	100	1.01 Aug	1.99 Mar	50c	50c Feb	83c July
Renabie Mines	1	1.60	1.40	1.60	1,800	1.25 May	2.05 May	300	3 Jan	6 July
Rexspar Uranium	1	42c	42c	46c	14,600	37c Jan	1.00 May	8,700	7c Sep	23c Jan
Richwell	1	1.79	1.65	1.80	48,500	1.25 May	2.50 Jun	1,008	30 Aug	44 1/2 Jun
Rio Rupununi Mines Ltd.	1	—	8c	8c	1,666	6 1/2c Aug	23c Jan	39,110	8c Sep	29c Mar
Rix Athabasca Uranium	1	52c	52c	62c	16,900	50c Feb	75c Jan	50	23 Jun	25 1/2 Feb
Robertson Mfg common	•	13 1/2	13 1/2	13 1/2	100	13 1/2 Sep	16 July	Violamac Mines	1.39	1.35 Aug
\$1 preferred	—	17 1/2	17 1/2	18	100	17 1/2 Sep	20 Jan	Vulcan Oils	1	60c Feb
Robinson Cotton preferred	5	—	1.00	1.00	100	1.00 Sep	1.00 Sep	1,200	50c Feb	83c July
Rocne Mines	1	13 1/2	13 1/2	15c	4,360	10 1/2c Aug	35c Mar	Wainwright Producers & Ref.	1	3.50 Jan
Rockwin Mines	1	69c	66c	82c	160,100	21c Apr	1.82 May	6.75 Jan	6.10 Sep	13 1/2 Jan
Rocky Pete Ltd.	50c	48c	48c	60c	117,117	30c Aug	1.00 Jan	70c Jan	82 1/2 Jun	Waterous Equipment
Roe (A V) Can Ltd.	•	13 1/2	13 1/2	15 1/2	15,616	13 1/2 Sep	25 1/2 May	10 1/2c Jan	10 1/2c Feb	18 1/2 Mar
Rowan Consol Mines	1	—	9c	10c	1,000	7c Aug	15c Feb	11c Jan	11c Feb	Webb & Knapp Canada Ltd.
Roxana Oils	•	18c	18c	20c	12,400	9c Jan	24c July	3.25	3.25 Mar	4.70 Apr
Royal Bank of Canada	10	65	64 1/4	68	2,966	63 1/2c Aug	77 May	11c Jan	11c Feb	Werner Lake Nickel
Royalite Oil common	25	—	31	31	25	27 Jan	38 Jun	20 1/2c Jan	20 1/2c Feb	Wespac Petroleum Ltd.
Russell Industries	•	—	9 1/2	9 1/2	625	9 1/2c Aug	12 1/2 Jan	2.25	2.25 Feb	West Malartic Mines
St Lawrence Cement class A	13 1/2	13 1/2	13 1/2	15c	4,360	10 1/2c Aug	35c Mar	18c Jan	18c Feb	West Maygill Gas Oil
St Lawrence Corp common	•	13 1/2	13 1/2	14 1/2	4,335	13 1/2c Aug	18 1/2c Jan	27 1/2c Jan	27 1/2c Feb	Weststeel Products
5% preferred	—	94	95	100	91c July	98c Mar	27	27	27 Jan	1 1/2 May
St Maurice Gas	1	70c	70c	75c	19,950	59c Aug	1.35 Jun	70c Jan	70c Jan	White Hardware preferred
St Michael Uranium Mines Ltd.	1	17c	16c	19c	7,700	15c July	40c Mar	32 1/2c Jan	32 1/2c Jan	Willroy Mines
Salada-Shirriff-Horsey common	•	—	13	13	210	9 1/2c Mar	15 1/2c July	5.25	5.25 Mar	Wiltsey Coghlan
Preferrred	25	—	26	26	100	24 1/2c Feb	30 1/2c July	1.25	1.25 Jan	Winchester Larder
Class B	25	—	24 1/2	25	650	24 1/2c Sep	25 Aug	13c	13 Aug	Windfall Oils & Mines Ltd.
San Antonio Gold	1	—	56c	60c	4,750	45c May	68c Jan	12 1/2c Jan	12 1/2c Feb	Winnipeg & Central Gas
Sand River Gold	1	22c	21c	26c	99,300	13c Jan	70c Jun	35	35 Jun	Wood (John) Indus class A
Sapphire Petroleum Ltd.	•	93c	93c	1.02	7,500	91c Sep	1.82 Jan	21	21 Mar	Preferred
Saskatchewan Cement	1	2.60	2.75	2.80	1,220	2.10 Jan	3.60 Jun	21	21 Mar	Warrants
Scurry Rainbow Oils Ltd.	50c	—	2.86	3.00	9,666	2.50 Feb	3.95 Jun	7.35	7.35 Mar	White Hardware preferred
Scythes common	•	13 1/2	13 1/2	13 1/2	10	12 1/2c May	13 1/2c Jun	32 1/2c Jan	32 1/2c Jan	Willroy Mines
Security Freehold Petroleum	•	6.60	6.60	7.75	38,590	3.60 Sep	8.75 Sep	1.02	1.02 Jan	Wiltsey Coghlan
Shawinigan Water & Power common	•	76 1/2	76	79	544	76 Sep	96 Jun	18c Jan	18c Feb	Winchester Larder
Class A preferred	50	—	42	42	65	40 July	44 1/2 Jan	6c Jan	6c Jan	Windfall Oils & Mines Ltd.
Sheep Creek Gold	50c	—	46c	47c	1,900	35c Aug	1.35 Mar	12 1/2c Jan	12 1/2c Feb	Winnipeg & Central Gas
Sherritt Gordon	1	5.30	5.25	5.75	34,933	4.85 July	8.10 Jan	35	35 Jun	Wood (John) Indus class A
Sicks Breweries common	•	20	20	21 1/2	425	20 Sep	23 May	2.10	2.10 Sep	Preferred
Voting trust ctfs	20	—	20	20	150	19 1/2 Sep	22 Jan	2.10	2.10 Sep	Warrants
Sigma Mines Quebec	1	—	4.25	4.50	.650	3.65 Aug	4.55 Jan	89 1/2c Jan	89 1/2c Jan	White Hardware preferred
Silver-Miller Mines	1	50c	50c	72c	10,296	50c Sep	1.05 Jan	1.02	1.02 Jan	Willroy Mines
Silver Standard Mines	50c	—	22c	23c	4,600	21c Sep	63c Jan	1.15	1.15 Jan	Wiltsey Coghlan
Silverwood Dairies class A	•	10	10	10 1/2	647	9 1/2c July	11 Jan	6c Jan	6c Jan	Winchester Larder
Simpsons Ltd.	15 1/2	15 1/2	15 1/2	16	10,589	15 Sep	20 1/2c Jan	23 1/2c Jan	23 1/2c Jan	Windfall Oils & Mines Ltd.
Siscoe Mines Ltd.	1	—	71c	73c	2,750	66c Jan	1.03 Apr	12 1/2c Jan	12 1/2c Feb	Winnipeg & Central Gas
S K D Manufacturing	•	—	2.50	3.00	1,025	2.40 Sep	5 1/2c Jun	1.39	1.39 Jun	Wood (John) Indus class A
Slater common	•	—	16 1/2	16 1/2	300	16 1/2c Sep	19 Apr	35	35 Jun	Preferred
Slocan Van Rol	•	8c	7c	8c	3,167	7c Sep	15c Jan	2.80	2.80 Sep	Wool Combing Corp.
Souris Valley Oil	•	16c	16c	16c	1,000	16c May	30c Jan	6c Jan	6c Jan	Woodgreen Copper
Southam	—	45	45	25	45	45 Sep	55 1/2 May	4	4 Sep	Wool Combing Corp.
Southern Union Oils	1	36c	35c	39c	9,950	24c Aug	60c Jan	6c Jan	6c Jan	Yale Lead & Zinc
Spartan Air Services	•	8 1/2	8 1/2	9 1/4	1,200	6 Aug	11 1/4 Jun	500	500 Jul	Yankee Canuck Oil
Spooner Mines & Oils	•	29c	28c	32c	27,400	21c Feb	78c Mar	1.05	1.05 Aug	Yellowknife Bear Mines
Stadacoma Mines	•	22c	21c	23 1/2c	25,932	21c Sep	42c Jan	35	35 Jun	Yukeno Mines

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Sept. 20

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerox Corp	1	4 1/2	Hagan Chemicals & Controls	1	39 1/2
Air Products Inc	1	32 1/2	Halle Mines Inc	25c	27 1/2
American Box Board Co.	1	27 1/2	Haloil Company	5	50 1/2
Amer Commercial Barge Line	5	22	Hanna (M A) Co class A com	10	119 1/2
American Express Co	10	39 1/2	Class B common	10	120 1/2
Amer Hospital Supply Corp	4	36	High Voltage Engineering	1	24 1/2
American-Marietta Co	2	56 1/2	Hoover Co class A	2 1/2	26 1/2
American Pipe & Const Co	1	27	Hudson Pulp & Paper Corp		29 1/2
Amer Research & Develop	1	26 1/2	Class A common	1	22 23 1/2
American Window Glass Co	12 1/2	10	Hugoton Production Co	1	62 1/2
A M P Incorporated	1	20 1/2	Husky Oil Co	1	10 11
Anheuser-Busch Inc	4	18 1/2	Hycor Mig Co	10	3 3/8
Arden Farms Co common	1	13 1/2	Indiana Head Mills Inc	1	13 3/4
Partic preferred	*	44 1/2	Indiana Gas & Water Co	18 1/2	19 1/2
Arizona Public Service Co	5	25 1/2	Indianapolis Water Co	10	18 1/2
Arkansas Missouri Power Co	5	16 1/2	International Textbook Co	*	57
Arkansas Western Gas Co	5	20	Interstate Bakeries Corp	1	22 24 1/2
Art Metal Construction Co	10	31 1/2	Interstate Motor Freight Sys	1	14 1/2
Associated Spring Corp	10	33 1/2	Interstate Securities Co	5	15 1/2
Avon Products Inc	10	44 1/2	Investors Diver Services Inc		16 1/2
Aztec Oil & Gas Co	1	15	Class A common	1	101 106
Bareco Investment Co	1	6 1/2	Iowa Electric Lt & Pow Co	5	27 1/2
Bates Mfg Co	10	5 1/2	Iowa Public Service Co	5	14 1/2
Bausch & Lomb Optical Co	10	19 1/2	Iowa Southern Utilities Co	15	21 1/2
Baxter Laboratories	1	19 1/2	Jack & Heintz Inc	1	10 1/2
Bayless (A J) Markets	1	10 1/2	Jamaica Water Supply	*	32 1/2
Bell & Gossett Co	10	10 1/2	Jefferson Electric Co	5	10 10 1/2
Beneficial Corp	1	9 1/2	Jervis Corp	1	7 1/2 8 1/2
Berkshire Hathaway Inc	5	67 1/2	Jessop Steel Co	1	21 1/2 23
Beryllium Corp	*	36 1/2	Kaiser Steel Corp common	1	54 57 1/2
Black Hills Power & Light Co	1	22 1/2	\$1.46 preferred	*	22 1/2 24 1/2
Black, Sivalls & Bryson Inc com	1	23 1/2	Kalamazoo Veg Parchment Co	10	36 39 1/2
Botany Mills Inc	1	5 1/2	Kansas City Public Serv Co	1	3 1/2 3 3/4
Bowser Inc \$1.20 preferred	25	15	Kansas-Nebraska Natural Gas	5	24 36 1/2
Brown & Sharpe Mfg Co	10	25	Lithium Corp of America	1	25 1/2 27
Brunner Mfg Co	1	7 1/2	Lone Star Steel Co	1	34 1/2 36 1/2
Brush Beryllium Co	1	11 1/2	Lucky Stores Inc	1	12 1/2 13 1/2
Buckeye Steel Castings Co	*	34 1/2	Ludlow Mfg & Sales Co	*	35 --
Bullock's Inc	10	39	Macmillan Co	1	28 1/2 30 7/8
Burnby Corp	1	12 1/2	Madison Gas & Electric Co	16	43 1/2 46 1/2
California Oregon Power Co	20	28 1/2	Landers Frary & Clark	25	16 17 1/2
California Water Service Co	25	39	Lau Blower Co	1	4 1/2 5 1/2
Calif Wat & Telephone Co	12 1/2	19 1/2	Le Cuno Oil Corp	10c	4 1/2 5 1/2
Canadian Delhi Oil Ltd	10c	9 1/2	Liberty Loan Corp	1	29 1/2 31 1/2
Canadian Superior Oil of Calif	1	25 1/2	Lilly (Eli) & Co Inc com cl B	5	68 1/2 71 1/2
Carlisle Corp	1	9 1/2	Marlin-Rockwell Corp	1	19 1/2 20 1/2
Carpenter Paper Co	1	34 1/2	Marmon Herrington Co Inc	1	12 13 1/2
Ceco Steel Products Corp	10	21 1/2	Marland Shipbuilding & Dry Co	50c	32 1/2 34 1/2
Cedar Point Field Trust cts	6	6 1/2	Maxson (W L) Corp	3	6 6 1/2
Central Electric & Gas Co	3 1/2	14 1/2	McDermott (J Ray) & Co Inc	1	54 1/2 58
Central Ill Elec & Gas Co	10	30	McLean Industries	10c	11 1/2 12 1/2
Centra! " " " " " Gas Co	5	12 1/2	McLean Trucking Co cl A com	1	9 1/2 10 1/2
Central Louisiana Electric Co	35 1/2	13 1/2	McLouth Steel Corp	2 1/2	35 1/2 38 1/2
Central Maine Power Co	10	21 1/2	McNeil Machine & Eng	42 1/2	46 1/2
Central Public Utility Corp	6	21	Meredith Publishing Co	5	31 1/2 33 1/2
Central Soya Co	*	31 1/2	Michigan Gas Utilities Co	5	19 20 1/2
Central Telephone Co	10	18 1/2	Miehle-Goss-Dexter Inc		Class A common
Central Vt Pub Serv Corp	6	15 1/2	Miles Laboratories Inc	2	25 1/2 27 1/2
Chattanooga Gas Co	1	4 1/2	Minneapolis Gas Co	1	26 27 1/2
Citizens Util Co com cl A	33 1/2c	15	Mississippi Shipping Co	5	18 1/2 20 1/2
Common class B	33 1/2c	14 1/2	Miss Valley Barge Line Co	1	14 1/2 15 1/2
Clinton Machine Co	1	5 1/2	Mississippi Valley Gas Co	5	16 1/2 18
Coastal States Gas Prod	1	9 1/2	Missouri Utilities Co	1	21 1/2 23 1/2
Collins Radio Co A com	1	17 1/2	Montrose Chemical Co	1	7 1/2 8 1/2
Class B common	1	17	Mountain Fuel Supply Co	10	23 24 1/2
Colonial Stores Inc	2 1/2	22 1/2	National Aluminate Corp	2 1/2	34 1/2 37 1/2
Colorado Interstate Gas Co	5	57	National Gas & Oil Corp	5	17 1/2 19 1/2
Colorado Milling & Elev Co	20	22	National Homes Corp A com	50c	19 1/2 21
Colorado Oil & Gas Corp com	3	19 1/2	National Shirt Shops of Del	1	11 12
\$1.25 conv preferred	25	31	New Eng Gas & Elec Assoc	8	16 1/2 17 1/2
Commonwealth Gas Corp	1	6 1/2	Nicholson File Co	*	24 1/2 25 1/2
Commonwealth Oil Re Co Inc	2c	6 1/2	Norris Thermador Corp	50c	11 1/2 12 1/2
Connecticut Light & Power Co	*	17 1/2	Nortex Oil & Gas Corp	1	9 1/2 9 3/4
Continental Transp Lines Inc	1	8 1/2	North American Coal	1	12 1/2 13 1/2
Copeland Refrigeration Corp	1	12 1/2	North Penn Gas Co	5	11 1/2 12 1/2
Cross Company	5	33	Northeastern Water Co \$4 pd	2	62 1/2 67
Cummins Engine Co Inc	5	51 1/2	North Indiana Pub Serv Co	*	37 1/2 39 1/2
Cutter Laboratories com vtg	1	8 1/2	Northwest Production Corp	1	4 1/2 5 1/2
Common Ltd vtg	1	8 1/2	Northwestern Pub Serv Co	3	15 1/2 16 1/2
Darling (L A) Co	1	10 1/2	Oklahoma Miss River Prod	1c	6 6 1/2
Denn-Taylor Oil Corp	1	15 1/2	Old Ben Coal Corp	*	12 1/2 13 1/2
Dentists Supply Co of N Y	2 1/2	16 1/2	Opelika Manufacturing Corp	5	14 15 1/2
Detroit & Canada Tunnel Corp	5	17 1/2	Otter Tail Power Co	5	26 27 1/2
Detroit Harvester Co	1	19 1/2	Pabst Brewing Co	*	6 1/2 7 1/2
Detroit Internat Bridge Co	1	17	Pacific Airtomotive Corp	1	8 1/2 9 1/2
Dictaphone Corp	5 1/2	54 1/2	Pacific Mercury Telev "A" - 90c	7 1/2	8 1/2 8 1/2
Di-Noc Chemical Arts Inc	1	11 1/2	Pan American Sulphur Co	70c	18 1/2 20 1/2
Disney (Walt) Productions	2 1/2	17 1/2	Pendleton Tool Indus	1	15 1/2 17
Dixy Drilling Corp A conv	4	4 1/2	Pioneer Natural Gas Co	*	8 9 1/2
DoeSkin Products Inc	1	2 1/2	Plymouth Rubber Co	2	5 1/2 6
Donnelley (R R) & Sons Co	5	22 1/2	Polaroid Corp	1	190 200
DuMont Broadcasting Corp	1	8 1/2	Portland Gas & Coke Co	19	14 1/2 16 1/2
Dun & Bradstreet Inc	1	29 1/2	Portland General Electric Co	7 1/2	22 1/2 23 1/2
Dunham Bush Inc	2	10 1/2	Potash Co of America	5	32 1/2 33 1/2
Dynamics Corp of America \$1 preference	2	12 1/2	Potash Co of America	5	32 1/2 33 1/2
East Tennessee Nat Gas Co	1	8 1/2	Purolator Products	1	28 1/2 30 1/2
Eastern Industries Inc	50c	20 1/2	Rare Metals Corp of America	1	6 6 1/2
Eastern Utilities Associates	10	31 1/2	Reichhold Chemicals	1	24 1/2 26 1/2
Electrolux Corp	1	10	Republic Natural Gas Co	2	28 1/2 30 1/2
El Paso Electric Co (Texas)	*	22 1/2	Resistoflex Corp	1	15 1/2 16 1/2
Embarrt Mig Co	7 1/2	45 1/2	Richardson Co	12 1/2	14 15 1/2
Empire State Oil Co	1	7 1/2	Riley Stoker Corp	3	24 25 1/2
Equity Oil Co	10c	28 1/2	River Brand Rice Mills Inc	3 1/2	16 17 1/2
Fairmont Foods Co	*	20 1/2	Roadway Express class A	25c	8 1/2 9 1/2
Fanner Mfg Co	1	6 1/2	Robbins & Myers Inc	*	48 1/2 53 1/2
Federal Natl Mortgage Assn	100	49 1/2	Robertson (H H) Co	1	67 1/2 71 1/2
First Boston Corp	10	58	Rochester Telephone Corp	10	18 1/2 19 1/2
Fisher Brothers Co	2.50	20	Rockwell Manufacturing Co	2 1/2	41 1/2 44 1/2
Fisher Governor Co	1	14 1/2	Roddie Plywood Corp	1	12 13 1/2
Florida Steel Corp	1	13 1/2	Rubber System Inc	5	17 18 1/2
Fluor Corp	2 1/2	21 1/2	Rubber System Inc	5	17 18 1/2
Footh Bros Gear & Mach Corp	2	19 1/2	Rubber System Inc	5	17 18 1/2
Ft Wayne Corrugated Paper	10	29	Rubber System Inc	5	17 18 1/2
Frito Co	*	16 1/2	Rubber System Inc	5	17 18 1/2
Garlock Packing Co	1	26			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Sept. 20

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	1.60	1.76	Investment Co of America	1	8.78	9.60
Affiliated Fund Inc	1.25	5.79	6.26	Investment Trust of Boston	1	9.30	10.16
American Business Shares	1	3.64	3.88	Felterson Custodian Funds Inc	1	5.12	5.61
American Mutual Fund Inc	1	8.03	8.83	Johnston (The) Mutual Fund	1	a20.10	—
Associated Fund Trust	•	1.42	1.56	Keystone Custodian Funds—			
Atomic Devel Mut Fund Inc	1	4.77	5.21	B-1 (Investment Bonds)	1	23.62	24.65
Axe-Houghton Fund "A" Inc	1	5.14	5.59	B-2 (Medium Grade Bonds)	1	22.89	24.97
Axe-Houghton Fund "B" Inc	5	7.59	8.25	B-3 (Low Priced Bonds)	1	16.14	17.61
Axe-Houghton Stock Fund Inc	1	3.43	3.75	B-4 (Discount Bonds)	1	9.50	10.38
Axe-Science & Electronics Corp	10	9.63	10.47	K-1 (Income Pfd Stocks)	1	8.11	8.85
Blue Ridge Mutual Fund Inc	1	10.76	11.70	K-2 (Speculative Pfd Stocks)	1	11.57	12.62
Bond Inv Tr of America	•	20.19	21.71	S-1 (High-Grade Com Stks)	1	14.44	15.76
Boston Fund Inc	1	15.32	16.56	S-2 (Income Com Stocks)	1	10.82	11.81
Bowling Green Fund	10c	9.02	9.87	S-3 (Speculative Com Stks)	1	12.67	13.83
Broad Street Investment	1	20.73	22.41	S-4 (Low Priced Com Stks)	1	7.96	8.68
Bullock Fund Ltd	1	12.36	13.55	Keystone Fund of Canada Ltd	1	10.65	11.53
California Fund Inc	1	6.89	7.53	Knickerbocker Fund	1	5.79	6.35
Canada General Fund (1954) Ltd	1	11.88	12.84	Lexington Trust Fund	250	10.83	11.84
Canadian Fund Inc	1	17.85	19.31	Lexington Venture Fund	1	9.40	10.27
Canadian International Growth Fund Ltd	1	7.08	7.74	Life Insurance Investors Inc	1	15.25	16.67
Capital Venture Fund Inc	1	5.41	5.97	Life Insurance Stk Fund Inc	1	5.62	6.12
Century Shores Trust	1	22.18	23.98	Loomis Sayles Mutual Fund	•	a42.33	—
Chemical Fund Inc	50c	16.26	17.56	Managed Funds—			
Christiansen Securities com	100	12,500	13,100	Automobile shares	1	4.69	5.16
Preferred	100	122	128	Electrical Equipment shares	1c	2.19	2.42
Colonial Fund Inc	1	9.41	10.21	General Industries shares	1c	3.49	3.85
Commonwealth Investment	1	8.55	9.29	Metal shares	1c	2.94	3.24
Commonwealth Stock Fund	1	12.20	13.16	Paper shares	1c	3.41	3.76
Composite Bond & Stock Fund Inc	1	16.60	18.04	Petroleum shares	1c	3.11	3.43
Composite Fund Inc	1	14.84	16.13	Special Investment shares	1c	2.63	2.90
Concord Fund Inc	1	12.77	13.81	Transport shares	1c	2.62	2.89
Consolidated Investment Trust	1	16 1/2	18	Manufactur. Bond Fund Inc	10c	6.71	7.35
Crown Western Investment Inc				Massachusetts Investors Trust	10	10.91	11.79
Dividend Income Fund	1	6.23	6.82	Stars Investors Growth Stock Fund Inc	3 1/2c	10.37	11.21
De Vegh Investing Co Inc	1	13.51	13.65	Massachusetts Life Fund—			
De Vegh Mutual Fund Inc	1	72 1/2	76	Units of beneficial interest	1	18.18	19.65
Delaware Fund	1	10.14	11.15	Mutual Income Foundation	1	13.18	14.25
Delaware Income Fund Inc	1	8.34	9.17	Mutual Invest Fund Inc	1	8.91	9.79
Diver Growth Stk Fund Inc	1	6.46	7.06	Mutual Shares Corp	1	ax13.45	—
Diversified Investment Fund	1	8.40	8.99	Mutual Trust Shares	1	3.18	3.46
Diversified Trustee Shares—				Nation Wide Securities Co Inc	1	17.52	18.96
Series E	250	15.99	18.10	National Investors Corp	1	9.76	10.55
Dividend Shares	25c	2.64	2.90	National Security Series—			
Dreyfus Fund Inc	1	8.75	9.51	Balanced Series	1	9.64	10.54
Eaton & Howard—				Bond Series	1	5.64	6.36
Balanced Fund	1	20.95	22.40	Dividend Series	1	3.77	4.12
Stock Fund	1	19.29	21.16	Preferred Stock Series	1	7.58	8.28
Electronics Investment Corp	1	4.67	5.10	Income Series	1	5.30	5.79
Energy Fund Inc	10	144.54	146	Stock Series	1	7.39	8.08
Equity Fund Inc	200	6.58	6.82	New England Fund	1	19.34	20.91
Fidelity Fund Inc	5	13.22	14.29	New York Capital Fund of Canada Ltd	1	30 1/2	32 1/2
Fiduciary Mutual Inv Co Inc	1	14.68	15.67	Nucleonics Chemistry & Electronics Shares Inc	1	8.87	9.69
Financial Industrial Fund Inc	1	3.49	3.83	Over-The-Counter Securities			
Florida Growth Fund Inc	10c	4.34	4.74	Fund Inc	1	10.47	11.45
Founders Mutual Fund	•	7.46	8.11	People's Securities Corp	1	12.49	13.69
Franklin Custodian Funds Inc			Philadelphia Fund Inc	•	8.03	8.77	
Common stock series	1c	9.79	10.73	Pine Street Fund Inc	1	20.12	20.34
Preferred stock series	1c	6.27	6.87	Pioneer Fund Inc	2.50	13.92	15.13
Fundamental Investors Inc	2	15.41	16.89	Price (T Rowe) Growth Stock Fund Inc	1	30.33	30.64
Futures Inc	1	4.82	5.24	Puritan Fund Inc	1	5.95	6.43
Gas Industries Fund Inc	1	13.10	14.32	Putnam (Geo) Fund	1	11.89	12.92
General Capital Corp	1	12.14	13.12	Science & Nuclear Funds	1	a11.28	—
General Investors Trust	1	6.70	7.28	Scudder Fund of Canada Inc	1	47	49 1/4
Group Securities—			Scudder, Stevens & Clark Fund Inc	•	a33.28	—	
Automobile shares	1c	8.38	9.18	Scudder, Stevens & Clark— Common Stock Fund	1	a21.99	—
Aviation shares	1c	8.70	9.53	Selected Amer Shares	1.25	8.33	9.01
Building shares	1c	5.68	6.23	Shareholders Trust of Boston	1	10.68	11.67
Capital Growth Fund	1c	7.79	8.54	Smith (Edison B) Fund	1	13.07	14.32
Chemical shares	1c	11.82	12.94	Southwestern Investors Inc	1	11.31	12.36
Common (The) Stock Fund	10	10.78	11.51	State Sovereign Investors	1	11.61	12.71
Electronics & Electrical Equipment shares	1c	6.51	7.14	State Street Investment Corp	35 1/4	38 1/4	
Food shares	1c	5.77	6.33	Stein Roe & Farnham Fund	1	a28.32	—
Fully administered shares	1c	8.29	9.09	Sterling Investment Fund Inc	1	10.56	11.17
General bond shares	1c	7.29	7.99	Televison-Electronics Fund	1	11.30	12.32
Industrial Machinery shares	1c	6.61	7.25	Templeton Growth Fd of Can	1	20	22
Institutional Bond shares	1c	8.04	8.38	Texas Fund Inc	1	7.88	8.61
Merchandising shares	1c	10.01	10.97	United Funds Inc—			
Mining shares	1c	6.89	7.56	United Accumulated Fund	1	10.54	11.46
Petroleum shares	1c	11.46	12.55	United Continental Fund	1	7.29	7.97
Railroad Bond shares	1c	2.36	2.61	United Income Fund	shares	9.16	9.96
RR equipment shares	1c	5.65	6.20	United Science Fund	1	10.28	11.23
Railroad stock shares	1c	8.45	9.26	United Funds Canada Ltd	1	14.68	15.96
Steel shares	1c	8.06	8.83	Value Line Fund Inc	1	5.43	5.93
Tobacco shares	1c	4.32	4.75	Value Line Income Fund Inc	1	4.99	5.45
Utilities	1c	8.24	9.03	Value Line Special Situations Fund Inc	1	2.49	2.72
Growth Industry Shares Inc	1	14.39	14.82	Van Strum & Towne Stock Fund Inc	1	10.18	11.09
Guardian Mutual Fund Inc	1	15.77	16.25	Well Street Investing Corp	1	6.68	7.30
Hamilton Funds Inc—			Washington Mutual Investors Fund Inc	1	7.92	8.66	
Series H-C7	10c	4.05	4.43	Wellington Fund	1	12.51	13.64
Series H-DA	10c	4.01	—	Whitehall Fund Inc	1	11.26	12.17
Haydock Fund Inc	1	a22.63	—	Wisconsin Fund Inc	4	4.89	5.29
Income Foundation Fund Inc	10c	2.35	2.56	Bonds—			
Income Fund of Boston Inc	1	7.27	7.95	Bonds—(Cont.)			
Incorporated Income Fund	1	7.94	8.62	Pub Service El & Gas	47 1/2	100 1/2	100
Incorporated Investors	1	8.44	9.12	Puget Sound Power & Light	6 1/2	107 1/2	108 1/4
Institutional Shares Ltd—			Sears Roebuck Accept Ss	1987	107 1/2	108 1/4	
Institutional Bank Fund	1c	10.11	11.06	Sheraton Co of Am	4 1/2	83	85
East Foundation Fund	1c	9.58	10.46	Southern Calif Edison	—		
Institutional Growth Fund	1c	10.29	11.29	Southern Calif Gas	—		
Institutional Income Fund	1c	6.29	6.88	Sperry Rand 5 1/2	1983	105 3/4	106 1/2
Institutional Inv Fund	1c	11.50	12.58	Tenn Gas Transmission	6	101 1/2	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.9% below those of the corresponding week last year. Our preliminary totals stand at \$22,888,922,615 against \$24,612,373,043 for the same week in 1956. At this center there is a loss for the week ending Friday of 1.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 21	1957	1956	%
New York	\$11,555,245,344	\$12,077,187,419	-1.8
Chicago	1,285,504,830	1,180,404,186	+ 8.9
Philadelphia	1,181,000,000	1,422,000,000	-16.9
Boston	757,290,893	729,117,518	+ 3.9
Kansas City	475,042,139	461,112,120	+ 3.0
St. Louis	446,900,000	437,700,000	+ 2.1
San Francisco	795,884,000	777,026,097	+ 2.4
Pittsburgh	486,675,580	511,946,137	-4.9
Cleveland	697,257,931	604,868,168	+ 15.3
Baltimore	409,448,106	375,339,560	+ 9.1
Ten cities, five days	\$18,390,248,823	\$18,576,701,205	-1.0
Other cities, five days	4,582,228,160	5,029,726,530	-8.9
Total all cities, five days	\$22,972,476,983	\$23,606,427,738	-2.7
All cities, one day	916,445,632	1,005,945,708	-8.9
Total all cities for week	\$23,888,922,615	\$24,612,373,043	-2.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 14. For that week there was an increase of 0.3%, the aggregate clearings for the whole country having amounted to \$21,209,626,732 against \$21,150,727,581 in the same week in 1956. Outside of this city there was a loss of 2.4%, the bank clearings at this center showing an increase of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 3.2%, but in the Boston Reserve District the totals register a decline of 5.3% and in the Philadelphia Reserve District of 19.1%. In the Cleveland Reserve District the totals are smaller by 4.0%, but in the Richmond Reserve District the totals are larger by 2.8% and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District has to its credit a gain of 1.9% and the Minneapolis Reserve District of 4.6%, but the St. Louis Reserve District suffers a loss of 8.8%. In the Kansas City Reserve District the totals show a decrease of 2.6% and in the Dallas Reserve District of 0.2%, but in the San Francisco Reserve District there is an increase of 0.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 14—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	760,500,884	802,880,450	-5.3	759,872,487	701,158,026
2nd New York	10,729,695,152	10,398,867,960	+ 3.2	11,030,610,323	10,659,009,929
3rd Philadelphia	1,045,955,912	1,292,866,124	-19.1	1,294,316,108	1,231,695,827
4th Cleveland	7 " 1,358,879,894	1,416,741,065	-4.1	1,409,611,978	1,259,005,155
5th Richmond	754,853,209	733,976,519	+ 2.8	745,101,384	645,572,539
6th Atlanta	1,361,220,729	1,190,652,947	+ 5.9	1,199,893,600	1,088,596,154
7th Chicago	1,586,423,863	1,557,284,865	+ 1.9	1,546,093,188	1,404,501,429
8th St. Louis	646,432,237	709,134,326	-8.8	732,990,747	706,320,831
9th Minneapolis	659,126,282	630,362,877	+ 4.6	654,143,274	625,140,839
10th Kansas City	632,735,477	649,865,971	-2.6	688,390,146	652,074,356
11th Dallas	517,011,980	518,194,402	-0.2	555,800,572	512,813,938
12th San Francisco	1,256,797,113	1,249,900,075	+ 0.5	1,408,654,441	1,170,769,783
Total	109 "	21,209,626,732	+ 0.3	22,025,477,248	20,656,658,800
Outside New York City	10,925,486,544	11,193,050,582	-2.4	11,434,962,343	10,410,300,471

We now add our detailed statement showing the figures for each city for the week ended September 14 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor					
Portland	3,256,110	3,364,003	-3.2	3,441,382	2,555,146
Massachusetts—Boston	8,891,006	8,630,880	+ 3.0	8,436,592	6,784,304
Fall River	605,601,617	654,141,526	-7.4	612,677,072	575,383,983
Lowell	3,612,110	4,041,989	-10.6	4,130,891	3,252,420
New Bedford	1,599,086	1,932,531	-17.3	1,605,066	1,385,729
Springfield	4,075,701	4,093,041	-18.4	4,960,779	3,905,354
Worcester	16,791,410	16,638,490	+ 0.9	16,184,776	12,596,735
Connecticut—Hartford	13,376,749	12,325,393	+ 8.5	12,036,762	10,660,562
New Haven	40,962,650	39,891,778	+ 2.7	36,850,974	35,829,866
Rhode Island—Providence	34,740,500	30,051,000	+ 15.6	32,671,800	29,981,000
New Hampshire—Manchester	2,909,862	2,866,081	+ 1.5	3,891,298	2,357,238
Total (12 cities)	760,500,884	802,880,450	-5.3	759,872,487	701,158,026

Second Federal Reserve District—New York—	1957	1956	Inc. or Dec. %	1955	1954
New York—Albany	64,054,011	49,745,449	+ 28.8	46,826,507	51,182,277
Binghamton	(a)	(a)	—	3,904,117	3,911,417
Buffalo	120,100,151	145,284,630	-10.4	141,585,030	128,730,706
Elmira	3,076,293	2,902,454	+ 6.0	3,028,749	3,070,980
Jamestown	4,426,557	4,297,676	+ 3.0	3,830,476	3,119,496
New York	10,284,140,188	9,957,676,999	+ 3.3	10,590,514,905	10,246,358,329
Rochester	40,809,075	39,488,365	+ 3.3	41,009,315	35,803,667
Syracuse	27,759,203	29,558,624	-6.1	24,541,260	21,451,499
Connecticut—Stamford	28,263,487	26,851,979	+ 5.3	22,797,033	23,958,738
New Jersey—Newark	71,230,085	68,456,067	+ 4.1	73,732,900	69,312,502
Northern New Jersey	75,836,102	74,605,717	+ 1.7	78,840,031	72,110,313
Total (10 cities)	10,729,695,152	10,398,867,960	+ 3.2	11,030,610,323	10,659,009,929

Third Federal Reserve District—Philadelphia—

	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
Week Ended Sept. 14					
Pennsylvania—Altoona	2,643,259	2,120,924	+ 24.6	2,263,778	1,878,994
Bethlehem	1,322,664	1,969,845	-32.9	1,991,607	1,443,427
Chester	3,292,940	2,153,710	+ 6.5	2,521,687	2,121,532
Lancaster	4,330,785	4,412,922	-1.9	6,467,701	5,287,130
Philadelphia	978,000,000	1,225,000,000	-20.2	1,223,000,000	1,165,000,000
Reading	4,034,295	4,354,499	-7.4	4,388,588	4,330,109
Scranton	7,061,147	6,612,707	+ 6.8	7,228,941	6,716,280
Wilkes-Barre	*4,000,000	3,665,892	+ 9.1	4,304,940	3,429,822
York	6,856,605	6,407,853	+ 7.0	8,932,069	8,363,466
Delaware—Wilmington	17,621,814	19,746,822	-10.8	18,485,713	18,593,364
New Jersey—Trenton	17,792,403	16,420,910	+ 8.4	14,731,084	14

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

SEPTEMBER 13, 1957 TO SEPTEMBER 19, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina, peso—	
Official	.0555555*
Free	.0218593
Australia, pound	2.217131
Austria, schilling	.0385356*
Belgium, franc	.0198437
British Malaya, Malayan dollar	.324366
Canada, dollar	1.039140
Ceylon, rupee	.208600
Finland, markka	.00435401*
France (Metropolitan), franc (official)	.00285795*
Franc (Free)	.00237500
Germany, Deutsche mark	.238000
India, rupee	.208456
Ireland, pound	2.782500
Japan, yen	.00277912*
Mexico, peso	.0800560*
Netherlands, guilder	.261000
New Zealand, pound	2.754950
Norway, krone	.140080*
Philippines Islands, peso	.496950*
Portugal, escudo	.0349000*
Sweden, krona	.193283*
Switzerland, franc	.233350
Union of South Africa, pound	2.772104
United Kingdom, pound sterling	2.782500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 18, 1957	Sept. 11, 1957	Sept. 19, 1956	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	21,099,391	— 10,001	+ 753,997	
Redemption fund for F. R. notes	846,132	+ 9,927	— 7,792	
Total gold certificate reserves	21,945,523	— 74	+ 746,205	
F. R. notes of other banks	409,297	+ 17,931	+ 51,307	
Other cash	388,144	+ 14,287	+ 20,992	
Discounts and advances	1,022,562	+ 302,215	+ 609,109	
Industrial loans	609	+ 66	— 297	
Acceptances—bought outright	20,832	— 2,839	+ 3,886	
U. S. Government securities:				
Bought outright—				
Bills	512,473	— 109,400	— 185,147	
Certificates	19,933,612	—	+ 9,000,913	
Notes	—	—	+ 9,153,913	
Bonds	2,801,750	—	—	
Total bought outright	23,247,835	— 109,400	— 338,147	
Held under repurchase agr't	—	—	—	
Total U. S. Govt. securities	23,247,835	— 109,400	— 338,147	
Total loans and securities	24,291,838	+ 190,042	+ 274,551	
Due from foreign banks	22	—	—	
Uncollected cash items	6,363,941	+ 1,538,471	+ 477,019	
Bank premises	81,898	+ 110	+ 10,863	
Other assets	113,786	+ 1,881	— 157,784	
Total assets	53,594,449	+ 1,762,648	+ 1,423,153	
LIABILITIES—				
Federal Reserve notes	26,853,994	— 75,800	+ 334,411	
Deposits:				
Member bank reserves	19,109,870	+ 572,764	+ 73,105	
U. S. Treasurer—general acct.	638,738	+ 149,017	+ 312,850	
Foreign	360,902	+ 5,795	+ 5,468	
Other	253,100	— 7,534	+ 32,878	
Total deposits	20,362,610	+ 720,042	+ 424,301	
Deferred availability cash items	4,979,947	+ 1,106,850	+ 563,654	
Other liab. and accrued divs.	17,622	— 1,883	+ 4,626	
Total liabilities	52,214,173	+ 1,749,209	+ 1,317,740	
CAPITAL ACCOUNTS—				
Capital paid in	338,318	+ 116	+ 19,029	
Surplus (Section 7)	747,593	—	+ 53,981	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	266,822	+ 13,323	+ 32,403	
Total liab. & capital accts.	53,594,449	+ 1,762,648	+ 1,423,153	
Ratio of gold certificate reserves to deposits and F. R. note liabilities combined	46.5%	— .6%	+ .9%	
Contingent liability on acceptances purchased for foreign correspondents	61,861	— 657	+ 10,930	
Industrial loan commitments	1,327	— 76	— 1,149	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 11: An increase of \$1,258 million in demand deposits adjusted, and a decrease of \$1,182 million in U. S. Government deposits, reflecting the usual heavy disbursements by the Treasury during the early part of the month.

Commercial and industrial loans increased in nearly all districts and a total of \$227 million at all reporting member banks; the principal increases were \$105 million in New York City, \$40 million in the Chicago District, \$30 million in the San Francisco District, and \$19 million in the Cleveland District. Changes according to industry appear in another press release. Real estate loans increased \$25 million.

Holdings of Treasury bills, Treasury certificates of indebtedness, and Treasury notes showed minor changes. Holdings of U. S. Government bonds decreased \$27 million. Holdings of "other" securities increased \$74 million.

Demand deposits adjusted increased \$452 million in

New York City, \$217 million in the San Francisco District, \$96 million in the Chicago District, \$84 million in the Cleveland District, and by smaller amounts in all of the other districts. Time deposits increased \$80 million, of which \$52 million was in deposits of individuals, partnerships, and corporations in New York City. Demand deposits credited to domestic banks increased \$235 million.

Borrowings from Federal Reserve Banks increased \$274 million, and borrowings from others decreased \$409 million. Loans to banks decreased \$376 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 11, 1957	Sept. 4, 1957*	Sept. 12, 1957*	Increase (+) or decrease (-) since
ASSETS—				
(In millions of dollars)				
Loans and investments adjusted†	26,581	+ 300	+ 713	
Loans adjusted†	54,115	+ 251	+ 2,658	
Commercial and industrial loans	31,843	+ 227	+ 2,750	
Agricultural loans	436	+ 6	— 34	
Loans to brokers and dealers for purchasing or carrying securities	1,675	— 17	— 189	
Other loans for purchasing or carrying securities	1,116	— 17	— 107	
Real estate loans	8,708	+ 25	— 67	
Other loans	11,394	+ 28	+ 481	
U. S. Government securities—total	24,762	— 25	— 1,783	
Treasury bills	1,469	— 4	+ 494	
Treasury certificates of indebtedness	1,586	+ 3	+ 472	
Treasury notes	3,625	+ 3	— 2,064	
U. S. bonds	18,082	— 27	— 1,085	
Other securities	7,704	+ 74	— 162	
Loans to banks	1,179	— 376	— 290	
Reserves with Federal Reserve Banks	13,072	+ 280	— 179	
Cash in vault	1,056	+ 91	— 3	
Balances with domestic banks	2,401	— 43	— 160	
LIABILITIES—				
Demand deposits adjusted	55,671	+ 1,258	— 106	
Time deposits except U. S. Government	23,745	+ 80	+ 1,699	
U. S. Government deposits	1,202	— 1,182	— 1,270	
Interbank demand deposits:				
Domestic banks	10,880	+ 235	— 427	
Foreign banks	1,685	— 13	+ 119	
Borrowings:				
From Federal Reserve Banks	640	+ 274	+ 153	
From others	720	— 409	— 480	

*Sept. 4 figures revised (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTIONS

Company and Issue	Date	Page
Coleman Engineering Co., Inc.— 6% convertible debentures due 1970	Oct 1	*
Firestone Tire & Rubber Co.— 4½% cumulative preferred stock	Nov 15	1149
Garrett Freightlines, Inc.— 6% s. f. conv. debts., due Oct. 1, 1967	Oct 1	1049
Liggett & Myers Tobacco Co.— 2½% s. f. debts., due Oct. 1, 1966	Oct 1	1092
Loblaw Grocerias Co., Ltd.— 4¾% series D debentures due Oct. 1, 1976	Oct 1	1092
Los Angeles Drug Co.— 5% sinking fund debentures, due Oct. 1, 1966	Oct 1	1151
Marsh Steel Corp., 5½% conv. s. f. debts. due 1966	Oct 1	*
New Haven Water Co.— 3 ¼% general & refunding bonds, series B, due 1975	Oct 1	1152
Penobscot Chemical Fibre Co.— 1st mortgage 4 ½% bonds due Oct. 1, 1974	Oct 1	1094
Transatlantic Shipping Corp., 5% s. f. ship mtgs. bds.	Oct 1	1096
Trans Mountain Oil Pipe Line Co.— 1st mortgage & poll. trust bonds	Oct 1	1095

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
American Telephone & Telegraph Co.— 3 ¾% 12-year convertible debentures due Jan. 1, 1964	Sep 24	1094

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Mastic Asphalt (reduced)	5c	9-26	9-13	National Homes, class A (stock dividend)	20%	10- 1	9- 3	O'Sullivan Rubber Corp. (accum.)	25c	10- 1	9-20
Matthiessen & Hegele Zinc Co.				Class B (stock dividend)	20%	10- 1	9- 3	Extra	25c	10- 1	9-20
Stock dividend	4%	10-31	10- 1	National Hosiery Mills, Ltd.	15c	10- 1	9- 6	Owens Illinois Glass, 4% pfd. (quar.)	\$1	10- 1	9-12
Maule Industries (quar.)	20c	9-30	9-12	Class A (quar.)	15c	1-2-58	12- 6	Oxford Paper Co., common (quar.)	50c	10-15	10- 1
Max Factor & Co., class A (increased quar.)	20c	9-30	9-24	Class B	18c	10- 1	9- 6	Pacific Coast Co., 5% preferred (quar.)	31 1/4c	9-30	9-19
Class A (quar.)	10c	9-30	8-24	National Investors Corp. (Md.)	6c	9-30	9-11	6% preferred A (initial)	37 1/2c	9-30	9-19
Common	11 1/2c	10-11	9-13	National Lead Co., common (quar.)	75c	9-25	9- 3	Pacific Coast Terminals (s-a)	50c	10-15	10- 1
Maxwell, Ltd., common (quar.)	86 part.	preferred (quar.)		National Linen Service, common (quar.)	\$1.50	11- 1	10- 7	Extra	\$1	10-15	10- 1
Mays (J. W.) Inc. (quar.)	181.50	10- 1	9-13	Stock dividend (fractional shares at rate	20c	10- 3	9-19	Pacific Gas & Electric Co. (quar.)	60c	10-15	9-23
McColl-Frontenac Oil Ltd., 4% pfd. (quar.)	25c	10- 1	9-20	of \$10.75 to be paid in cash)	2%	10- 3	9-19	Pacific Indemnity (quar.)	70c	10- 1	9-14
McCord Corp., \$2.50 preferred (quar.)	181	10-20	9-30	Extra	5c	10- 3	9-19	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-15	9-20
McCrory Stores, common (quar.)	62 1/2c	9-30	9-16	4 1/2% preferred (quar.)	\$1.12 1/2c	10- 3	9-19	\$4.40 preferred (quar.)	\$1.10	10-15	9-20
3 1/2% preferred (quar.)	87c	10- 1	9-17	5% preferred (quar.)	\$1.25	10- 3	9-19	\$4.50 preferred (quar.)	\$1.12 1/2c	10-15	9-20
McDermott (J. Ray) & Co. (quar.)	15c	9-30	9-13	National Presto Industries (quar.)	15c	9-30	9-13	\$4.75 preferred (quar.)	\$1.18 1/4c	10-15	9-20
McKay Machine (quar.)	50c	10- 1	9-20	National Propane Corp.	31 1/4c	10- 1	9-20	\$4.75 convertible preferred (quar.)	\$1.18 1/4c	10-15	9-20
McLean Trucking, class A (quar.)	15c	10- 1	9-17	5% 2nd preferred (quar.)	31 1/4c	10- 1	9-20	5% preferred (quar.)	40c	10-10	9-30
McLellan Stores Co. (quar.)	33c	10- 1	9-11	5% 2nd preferred B (quar.)	31 1/4c	10- 1	9-20	4.52% preferred (quar.)	\$1.25	10-10	9-30
McLouth Steel, 5% convertible pfd. (initial)	85c	9-30	9-16	National Screw & Manufacturing (quar.)	62 1/2c	10- 1	9-17	6.16% preferred (quar.)	\$1.13	10-10	9-30
McNeil Machine & Engineering Co.				National Securities & Research Corp.	4c	10-15	9-30	\$1.54	10-10	9-30	
- Class A 5 1/2 conv. preferred (quar.)	50c	10- 1	8-30	National Bond Series (quarterly from net	10c	10-15	9-30	Pacific Telephone & Telegraph Co.			
McQuay, Inc. 5% preferred (quar.)	25c	10- 1	9-14	investment income)	6c	10-15	9-30	Common (quar.)	\$1.75	9-30	8-28
McQuay-Norris Mfg. (quar.)	30c	11- 1	9-30	National Standard Co. (quar.)	12c	10-15	9-30	6% preferred (quar.)	\$1.50	10-15	9-30
Mead Johnson & Co. (increased)	36c	10- 1	9-13	Extra	40c	9-25	9-13	Pacific Vegetable Oil (quar.)	25c	9-23	9- 9
Medusa Portland Cement (quar.)	40c	10- 1	9-13	National Dividend Series (quarterly from	10c	10-15	9-30	Page-Hershey Tubes Ltd. (quar.)	90c	10- 1	9-13
Melchers Distilleries, Ltd.				net investment income)	6c	10-15	9-30	Panhandle Eastern Pipe Line			
6% participating preferred (s-a)	130c	12- 1	11-30	National Shares Corp. (quar.)	12c	10-15	9-30	4% preferred (quar.)	\$1	10- 1	9-16
Mengel Co. (quar.)	25c	9-27	9- 9	National Standard Co. (quar.)	40c	9-25	9-13	Panter Mfg. com. (stock dividend)	4 1/2c	11- 1	10-18
Merck & Co., common (quar.)	25c	10- 1	9- 9	Extra	10c	9-25	9-13	6% preferred (quar.)	37 1/2c	10- 1	9-20
83 1/2% preferred (quar.)	87 1/2c	10- 1	9- 9	National Steel Car Corp., Ltd. (increased)	40c	10-15	9-16	Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	10- 1	9-16
84 1/2% preferred (quar.)	\$1	10- 1	9- 9	Special	25c	10-15	9-16	2 1/2c	1-2-58	12-16	
Mergenthaler Linotype Co. (quar.)	50c	9-27	9-17	National Sugar Refining Co. (quar.)	50c	10- 1	9-16	Parker Appliance (increased quar.)	30c	9-25	9-10
Extra	50c	9-27	9-17	National Supply Co. (quar.)	60c	10- 1	9-19	Parker Rust Proof (year-end)	37 1/2c	9-25	9-19
Merrimack-Essex Electric Co. (initial)	32c	9-30	9-16	National Tile & Mfg. Co. (quar.)	20c	9-30	9-20	Parmelee Transportation (quar.)	12 1/2c	9-21	9-13
Merritt-Chapman & Scott—				National Tool Co. (quar.)	10c	9-30	9-23	Peninsular Metal Products, com. (quar.)	25c	9-25	9-11
Quarterly	30c	9-30	9-13	National Union Fire Ins. Co. (Pittsburgh)—	50c	9-25	9- 4	4% 2nd preferred (quar.)	\$1	9-30	9- 6
Quarterly	30c	12-20	12- 6	Quarterly	10c	9-30	9- 9	Peninsular Telephone Co.—			
Mersey Paper Co. Ltd.				National-U. S. Radiator Corp. (quar.)	20c	10- 1	9-19	Common (quar.)	50c	10- 1	9-10
5 1/2% preference (quar.)	168 1/4c	10- 1	8-30	Nehi Corporation	15c	10-18	10- 4	\$1 preferred (quar.)	25c	11-15	10-25
Mesa Machine Co. (quar.)	62 1/2c	10- 1	9-16	Neon Products Canada, Ltd. (quar.)	15c	1-17-58	1- 3	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25
Metal & Thermite, 7% preferred (quar.)	87 1/2c	9-30	9-20	Quarterly	35c	11-15	11- 1	\$1.32 preferred (quar.)	33c	11-15	10-25
Metals & Controls Corp. (quar.)	20c	10- 2	9-18	Neptune Motor Co., com. (quar.)	60c	11-15	11- 1	Penn-Tex Corp.—			
Metropolitan Brick Inc. (quar.)	25c	9-30	9-14	82 40 preferred (quar.)	60c	10-15	9-30	\$1.60 convertible preferred (quar.)	40c	9-30	9-16
Metropolitan Edison Co.				New Britain Machine (quar.)	12c	10-15	9-30	Pennsylvania Glass Sand (quar.)	45c	10- 1	9- 6
3.80% preferred (quar.)	95c	10- 1	9- 3	New Brunswick Telephone (quar.)	50c	10- 1	9-10	Pennsylvania Power & Light, com. (quar.)	60c	10- 1	9-10
3.85% preferred (quar.)	96 1/4c	10- 1	9- 3	New England Electric System (quar.)	15c	10-15	9-25	\$1.12 1/4c	10- 1	9-10	
3.90% preferred (quar.)	97 1/4c	10- 1	9- 3	New England Gas & Electric Assn.	25c	10- 1	9-10	4.40% preferred (quar.)	\$1.10	10- 1	9-10
4.35% preferred (quar.)	\$1.08 1/4c	10- 1	9- 3	Common (quar.)	25c	10-15	9-24	4.40% preferred (quar.)	\$1.15	10- 1	9-10
4.45% preferred (quar.)	\$1.11 1/4c	10- 1	9- 3	8 1/2% preferred (quar.)	12 1/2c	10- 1	9-24	3.35% preferred (quar.)	83 3/4c	10- 1	9-10
Mexican Light & Power Ltd.				New England Telephone & Telegraph (quar.)	82	9-30	9-10	Penney (J. C.) Co. (quar.)	75c	10- 1	9- 6
\$1 preferred (s-a)	50c	11- 1	10-10	New Hampshire Fire Insurance Co. (quar.)	50c	10- 1	9-10	Penobscot Chemical Fibre—			
Miami Copper Co. (quar.)	50c	9-26	9-11	New Haven Gas Co. (quar.)	45c	10- 1	9-13	Voting common (quar.)	20c	12- 2	11-15
Miami Window Co. (quar.)	5c	10-15	10- 2	New Haven Water Co. (quar.)	75c	10- 1	9-16	Non-voting common (quar.)	20c	12- 2	11-15
Michaels, Stern & Co.				New Jersey Natural Gas Co. com. (quar.)	35c	10-15	10- 1	Penton Publishing (quar.)	30c	10- 1	9-13
4 1/2% preferred \$850 par (quar.)	56 1/4c	11-30	11-15	6% preferred (s-a)	60c	10- 1	9-17	Peoples Drug Stores (quar.)	50c	9-27	9- 3
4 1/2% preferred \$100 par (quar.)	112 1/2c	11-30	11-15	4.05% preferred (quar.)	15c	10-15	9-25	Peoples Gas, Light & Coke (quar.)	50c	10-15	9-20
Michigan Gas & Electric, common (quar.)	50c	9-30	9-16	4 3/4% preferred (quar.)	81 1/4c	10- 1	9- 6	Pepsi-Cola Co. (quar.)	25c	9-30	9-13
4.40% preferred (quar.)	100 1/4c	10- 1	9- 3	4 3/4% preferred (quar.)	81 1/4c	10- 1	9- 9	Perkins Machine & Gear Co.—			
4.40% preferred (quar.)	\$1.09 1/4c	10- 1	9- 3	Common (quar.)	25c	10-15	9-24	Common (stock dividend)	100%	10- 1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Quaker City Fire & Marine Insurance Co.— Quarterly	25c	9-27	8-30	Sicks' Breweries, Ltd. (quar.)	130c	9-30	8-30	Taylor Instrument Cos.— New common (increased quar.)	30c	10-1	9-13	
Quaker Oats, common (quar.)	45c	10-19	9-23	Sicks Ranier Brewing (quar.)	5c	9-27	9-13	Telluride Power Co., 6% pfd. (quar.)	\$1.50c	10-1	9-14	
Stock dividend	10%	11-20	10-21	Formerly known as Sicks Seattle Brewing & Malting Co.	15c	10-1	8-30	Temco Aircraft (quar.)	15c	9-27	9-3	
6% preferred (quar.)	\$1.50	10-19	9-23	Silverwood Dairies, Ltd., class A (quar.)	30c	9-23	9-9	Tennessee Corp. (quar.)	55c	9-25	9-11	
Quemont Mining, Ltd. (interim)	\$1.50c	9-30	8-30	Class B (quar.)	15c	11-1	10-11	Tennessee Gas Transmission	\$1.02 1/2	10-1	9-13	
Quincy Mining Co.	25c	10-9	9-20	Swift & Co. (quar.)	15c	10-14	9-27	4.10% preferred (quar.)	\$1.06 1/4	10-1	9-13	
R & M Bearings (Canada), Ltd.— Class A (quar.)	127c	10-1	9-13	Slater (N. J.) & Co., common (quar.)	45c	9-30	9-16	4.25% preferred (quar.)	\$1.12 1/2	10-1	9-13	
Extra	\$10c	10-1	9-13	Smith-Corona, Inc. (quar.)	50c	12-31	12-16	4.50% preferred (quar.)	\$1.15	10-1	9-13	
Radio Corp. of America, common (quar.)	25c	10-28	9-20	Increased quar.	14c	9-30	8-30	4.60% preferred (quar.)	\$1.16	10-1	9-13	
Ray-O-Vac Co. (quar.)	87 1/2c	1-2-58	12-9	Smith (E. B.) Fund	40c	9-30	9-19	4.64% preferred (quar.)	\$1.16 1/4	10-1	9-13	
Raybestos-Manhattan (quar.)	20c	9-30	8-9	Smith, Kline & French Laboratories (quar.)	150c	10-31	9-30	4.65% preferred (quar.)	\$1.22 1/2	10-1	9-13	
Reading & Bates Offshore Drilling— Class A (quar.)	85c	10-1	9-13	\$2 preferred (quar.)	10c	9-30	9-20	4.90% preferred (quar.)	\$1.25	10-1	9-13	
Reading Co., 4% 2nd preferred (quar.)	7 1/2c	9-30	9-20	Snyder Tool & Engineering (quar.)	25c	10-15	9-30	5% preferred (quar.)	\$1.27 1/2	10-1	9-13	
Reece Corp. (Mass.), common	30c	10-1	9-18	Solar Aircraft (quar.)	170c	10-1	9-16	5.10% preferred (quar.)	\$1.28	10-1	9-13	
5% preferred (quar.)	\$1.25	11-1	10-15	Somerville Ltd., \$2.80 preferred (quar.)	10c	10-1	9-16	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-13	
Reed Roller Bit (quar.)	25c	9-30	9-13	Sommers Drug Stores Co., common	12 1/2c	10-1	9-16	Tennessee Natural Gas Lines, Inc. (quar.)	15c	10-1	9-13	
Reliance Mfg. (Ill.), 3 1/2% pfd. (quar.)	87 1/2c	10-1	9-20	50c conv. preferred (quar.)	7c	9-30	8-30	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	11-1	10-15	
Renold Chains (Canada), Ltd., cl. A (quar.)	15c	10-1	9-13	\$1.25 conv. preferred A (quar.)	31 1/4c	9-30	8-30	4.55% preferred (quar.)	\$1.14	11-1	10-15	
Extra	\$28c	1-1-58	12-13	\$1.55 conv. preferred (quar.)	38 1/4c	9-30	8-30	4.60% preferred (quar.)	\$1.16	11-1	10-15	
Class A (quar.)	5 1/2% preferred (quar.)	90c	10-1	Sorg Paper Co., common	15c	10-1	9-15	Texas Gas Transmission Corp.	\$1.24	10-1	9-16	
Republic Insurance, (Texas)— 4% preferred (quar.)	\$1	9-25	9-16	5 1/2% preferred (quar.)	40c	9-25	9-11	Texas Illinois Natural Gas Pipeline Co.	\$1.35	10-1	9-16	
Republic Steel Corp. (quar.)	75c	10-23	9-20	Southern Carolina Electric & Gas, com. (quar.)	27 1/2c	10-1	9-12	Common (quar.)	30c	12-16	11-15	
Revlon, Inc. (quar.)	40c	10-2	9-18	5% preferred (quar.)	62 1/2c	10-1	9-12	\$5 preferred (quar.)	\$1.25	10-1	9-13	
Reynolds Metals Co., common (quar.)	12 1/2c	10-1	9-11	4.60% preferred (quar.)	57 1/2c	10-1	9-12	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10	
4 1/2% preferred A (quar.)	59 1/2c	11-1	10-11	4.60% preferred A (quar.)	15c	9-25	9-13	4.65% preferred (quar.)	\$1.19	11-1	10-10	
Reynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.)	4 1/2% preferred (quar.)	90c	10-1	9-10	5 1/2% preferred (quar.)	12 1/2c	10-1	9-12	4.70% preferred (quar.)	\$1.21	11-1	10-10
Rice Ranch Oil	\$1.12 1/2c	10-1	9-10	86 preferred (quar.)	10c	9-25	9-11	Texas Utilities (quar.)	36c	10-1	9-3	
Rich's Inc., common (increased quar.)	2c	9-30	9-20	South Jersey Gas (quar.)	27 1/2c	10-1	9-12	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-21	
Richardson Co. (quar.)	20c	11-1	10-18	South Penn Oil Co. (quar.)	52 1/2c	10-1	9-12	Textron, Inc., common (quar.)	25c	10-1	9-13	
Richman Bros. Co. (quar.)	93 3/4c	11-1	10-18	4 1/2% preferred (quar.)	57 1/2c	10-1	9-12	Thermold Co. (quar.)	\$1	10-1	9-13	
Rickle Metal Products Corp.	25c	9-27	9-13	South Porto Rico Sugar, com. (quar.)	15c	9-30	9-12	Thomas Industries, class A (quar.)	25c	10-1	9-13	
Riley Stoker Corp. (increased)	50c	10-1	9-18	Stock dividend	150c	9-28	9-13	Class B (quar.)	40c	9-30	9-13	
Ritter Company, Inc. (quar.)	35c	10-1	9-20	Southam Co., Ltd. (quar.)	20c	10-1	9-20	Thor Power Tool (quar.)	20c	10-1	9-6	
River Brand Rice Mills (quar.)	30c	11-1	10-9	Southeastern Public Service (quar.)	22 1/2c	9-30	9-17	Thorefare Markets, common (quar.)	31 1/4c	10-1	9-6	
Riverside Cement Co.— \$1.25 participating class A (quar.)	31 1/4c	11-1	10-15	Southern California Edison Co.— 5% original preferred (quar.)	60c	9-30	9-5	5% convertible preferred (quar.)	12 1/2c	9-30	9-14	
Participating	25c	11-1	10-15	4.32% preferred (quar.)	27c	9-30	9-5	Thrift Investment Corp., class A com. (quar.)	\$1.12 1/2c	9-30	9-10	
Robinson-Little & Co., Ltd.	\$20c	9-30	9-14	6% partic. pfd. (quar.)	62 1/2c	11-15	10-18	Thrift Drug Stores, 4 1/2% pfd. A (quar.)	\$1.05 1/2c	9-30	9-10	
Rochester-American Insurance Co. (quar.)	40c	10-15	9-20	Participating	\$1.50	10-15	10-1	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-17	
Rochester Telephone, common (quar.)	25c	10-1	9-13	Southern Indiana Gas & Electric— Common (quar.)	40c	9-30	9-10	Time Finance (Balt.), class A (quar.)	10c	10-15	10-9	
5% preferred (quar.)	93 3/4c	11-1	10-18	4.80% preferred (quar.)	81 1/2c	10-15	10-18	Class B (quar.)	12 1/2c	10-15	10-9	
Rockland Power & Light, com. (increased)	22 1/2c	11-1	10-18	Southwestern Gas & Electric— 5% preferred (quar.)	10c	11-1	10-11	7% preferred (quar.)	25c	10-1	9-16	
4.65% preferred A (quar.)	\$1.17	11-1	10-18	4.65% preferred (quar.)	24c	10-1	9-13	Timely Clothes (quar.)	10c	10-1	9-20	
4.75% preferred B (quar.)	\$1.19	10-1	9-23	4.28% preferred (quar.)	50c	10-15	9-20	Tip Top Canners, Ltd., class A (s-a.)	25c	10-1	9-21	
4 1/2% preferred B (quar.)	\$1.19	1-1-58	12-23	Southwestern Life Insurance (quar.)	25c	9-27	9-17	Tishman Realty & Construction— New common (initial quar.)	8 1/4c	9-25	9-13	
Rockwell Spring & Axle— Stock dividend	2%	12-18	11-15	Southwestern Public Service Co.— 3.70% preferred (quar.)	\$2	10-1	9-16	5% preferred (quar.)	25c	9-25	9-13	
Roe (A. V.) Canada, Ltd. (quar.)	\$20c	10-2	8-29	3.90% preferred (quar.)	\$1.50	10-1	9-20	Trinity Universal Insurance (quar.)	20c	10-1	9-16	
Rome Cable (quar.)	35c	10-1	9-16	4.15% preferred (quar.)	\$1.25	10-1	9-16	Toronto General Trusts Corp. (quar.)	10c	11-25	11-15	
Ronson Corp. (quar.)	25c	9-23	9-16	4.28% preferred (quar.)	\$1.16 1/4c	10-1	9-16	Toronto Mortgage, Ltd. (quar.)	40c	10-1	9-13	
Rose Marie Reid, 5% conv. pfd. (quar.)	10%	8-17	9-17	4.36% preferred (quar.)	\$1.07	10-1	9-16	Torrington Co. (quar.)	35c	10-1	9-18	
Roxbury Carpet Co. (quar.)	12 1/2c	9-24	9-10	4.40% preferred (\$100 par) (quar.)	75c	10-1	9-20	Traders Finance Corp. Ltd., class A (quar.)	100c	10-1	9-9	
Quarterly	30c	11-12	11-1	4.36% preferred (quar.)	92 1/2c	11-1	10-18	Class B (quar.)	12 1/2c	11-15	10-8	
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$1.30 281 1/4c	2-10-58	1-31	4.40% preferred (quar.)	97 1/2c	11-1	10-18	Trans-Caribbean Airways, Inc. (Del.)	7 1/2c	10-15	9-30	
Rubinstein (Helena) Inc. (quar.)	35c	10-1	9-17	4.43% preferred (quar.)	101 1/2c	11-1	10-18	Common "A" (quar.)	25c	9-30	9-23	
Stock dividend	\$1.25	10-1	9-10	4.45% preferred (quar.)	106 1/2c	11-1	10-18	Trans-S & Williams Steel Forgings (quar.)	31 1/4c	10-15	10-7	
Ruppert (Jacob) 4 1/2% pfd. (quar.)	120c	9-30	9-13	4.48% preferred (quar.)	111 1/2c	11-1	10-18					

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Trust (N. Y.) (quar.)	80c	10- 1	9-13
United Steel Corp. Ltd.	125c	9-27	9- 6
United Steel, Ltd. (quar.)	125c	9-27	9- 6
United Stockyards Corp., common (quar.)	17½c	10-15	9-20
7½ convertible preferred (quar.)	17½c	10-15	9-20
United Utilities Inc. (quar.)	30c	9-30	8-28
United Whelan Corp.—			
\$3.50 convertible preferred (quar.)	87½c	11- 1	10-18
Universal Leaf Tobacco, common (quar.)	50c	11- 1	10-11
8% preferred (quar.)	82	10- 1	9-12
Universal Marion Corp. (quar.)	40c	9-27	9- 5
Quarterly	40c	12-27	12- 6
Universal Pictures Co., Inc. (quar.)	25c	9-27	9-14
Upson Company (quar.)	30c	10- 4	9-20
Utah Hotel Co. (quar.)	50c	9-16	9- 5
Utah Power & Light (quar.)	30c	10- 1	9- 3
Utility Appliance Corp.—			
\$1 convertible preferred (quar.)	25c	10- 1	9-16
Van Norman Industries, Inc.—			
\$2.25 convertible preferred (reduced)	25c	9-30	9-13
Van Sciver (J. B.), class A (quar.)	\$1.25	10-15	10- 5
5% preferred (quar.)	\$1.25	12-10	12- 3
Vance Industries (increased)	12½c	10-15	9-20
Vendo Company	15c	9-30	9-12
Viau, Ltd. (quar.)	15c	10- 1	9-20
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	10- 1	9- 4
5% preferred (s-a)	\$2.50	10- 1	9- 4
Victor Chemical Works, common (quar.)	35c	9-30	9-20
3½ preferred (quar.)	87½c	9-30	9-20
Virginia Carolina Chemical Corp.—			
6% preferred (accumulative)	\$1.50	10- 1	9-11
Virginia Dale Stores (stock dividend)	3%	9-22	9- 9
Virginia Tel. & Tel. Co., common (quar.)	25c	9-30	8-23
5½ preferred (quar.)	68¾c	9-30	8-23
Virginian Railway—			
New 6% preferred (initial quar.)	15c	11- 1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vulcan Corp. \$2 conv. prior pfd. (quar.)	75c	9-30	9-13
\$4.50 preferred (quar.)	\$1.13	9-30	9-13
Waldorf System, Inc. (quar.)	25c	10- 1	9-16
Walker & Co., class A (quar.)	62½c	10- 1	8-23
Walker (H.)-Gooderham & Worts, Ltd.—			
Quarterly	175c	10-15	9-20
Extra	181	10-15	9-20
Wall Street Investing Corp.—			
From ordinary income	6c	9-30	9-18
Wallace & Tierman (Quar.)	35c	10- 1	9-18
Ward Baking Co., common (quar.)	25c	10- 1	9-14
5½ preferred (quar.)	\$1.37½	10- 1	9-14
\$4.50 preferred (quar.)	\$1.12½	10- 1	9-30
Waukesha Motor Co. (quar.)	50c	10- 1	9- 5
Weeden & Co., common (quar.)	75c	12-10	11-25
4% conv. preferred (quar.)	11c	10- 1	9-16
Wellington Fund (from net investment inc.)	35c	10- 1	9-13
West Michigan Steel Foundry (quar.)	30c	9-25	9- 9
West Penn Electric Co. (quar.)	37½c	9-30	9-13
West Penn Power Co., common	65c	9-25	9-10
4.10% preferred (quar.)	\$1.02½	10-15	9-20
4.20% preferred (quar.)	\$1.05	10-15	9-20
4½ preferred (quar.)	\$1.12½	10-15	9-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10- 1	9-16
West Virginia Pulp & Paper (quar.)	40c	10- 1	9- 9
West Virginia Water Service, com. (quar.)	17c	9-25	9- 7
Stock dividend	1%	9-25	9- 7
\$4.50 preferred (quar.)	\$1.12½	10- 1	9-14
85 preferred (quar.)	\$1.25	10- 1	9-14
Western Carolina Telephone (quar.)	100c	9-27	9-17
Western Casualty & Surety Co. (quar.)	30c	9-30	9-12
Western Department Stores (quar.)	25c	10- 1	9-10
Western Electric	90c	9-30	9-20
Western Grocers Ltd., class A (quar.)	150c	10-15	9-13
\$1.40 preferred (quar.)	35c	10-15	9-13
Western Insurance Securities—			
Class A (accum.)	\$2	11- 1	10-15
5½ preferred (quar.)	\$1.50	10- 1	9-12
Western Maryland Ry.—			
4% 2nd preferred (quar.)	\$1	9-27	9-17
5% 1st preferred (quar.)	37½c	9-27	9-17
7% 1st preferred (quar.)	\$1.75	9-27	9-17
Western Massachusetts Co. (quar.)	55c	9-30	9-17
Western Natural Gas, 5% conv. pfd. (quar.)	37½c	10- 1	9-13
Western Plywood Co. Ltd., class B (quar.)	115c	10-15	9-25
Class A (s-a)	725c	10- 1	9-11
Western Tablet & Stationery Corp.—			
Common (quar.)	60c	10-15	9-19
5% preferred (quar.)	\$1.25	10- 1	9-10
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Tool & Stamping (increased)	25c	10- 4	9-20
Special	10c	10- 4	9-20
Western Union Telegraph (quar.)	30c	10-15	9-20
Westmoreland, Inc. (quar.)	36c	10- 1	9-13
Class B (quar.)	12½c	10- 1	9-10
Weyenberg Shoe Mfg. (quar.)	12½c	10- 1	9-10
Wheeling & Lake Erie Ry., com. (quar.)	50c	10- 1	9-16
4% prior lien (quar.)	\$1.43¾	11- 1	10-11
Wheeling Steel Corp., common (quar.)	60c	10-15	9-19
85 preferred (quar.)	\$1.25	10- 1	9-10
Whitaker Paper Co. (quar.)	10c	10- 4	9-20
White Motor Co., common (quar.)	30c	10-15	9-20
5½ preferred (quar.)	36c	10- 1	9-13
Whitehall Cement Mfg. Co. (quar.)	12½c	10- 1	9-10
Whitehall Fund	12½c	10- 1	9-10
Whorner (F.), Ltd., class A (quar.)	85c	10- 1	9- 6
Wieboldt Stores Inc., common (quar.)	\$1.25	10- 1	9- 6
8.25 preferred (quar.)	50c	10- 1	9-16
Wilson & Co., Inc., common (quar.)	10c	10- 4	9-20
Common (quar.)	30c	10-15	9-20
\$4.25 preferred (quar.)	11- 1	10-11	10-11
Winn-Dixie Stores (monthly)	85c	10- 1	9- 6
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.25	10- 1	9-10
Wiser Oil Co.	10c	10- 4	9-20
Woodley Petroleum Co. (quar.)	75c	9-24	9-10
Woodward & Lothrop, common (quar.)	25c	10- 1	9-17
5% preferred (quar.)	10c	10- 4	9-20
Wrigley (Wm.) Jr. Co. (monthly)	11- 1	10-11	10-11
Monthly	12½c	10- 1	9-20
Yale & Towne Mfg. (quar.)	60c	10- 1	9-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-58	1-10
6% convertible preferred (quar.)	37½c	4-30-58	4-10
6% convertible preferred (quar.)	37½c	7-31-58	7-10
York Corrugating (quar.)	25c	9-25	9-13
York Water Co. (quar.)	30c	10- 1	9-16
Yosemite Park & Curry	7½c	9-30	9-14
Youngstown Steel Door (quar.)	50c	10-15	9-30
Younker Bros., 5% preferred (quar.)	62½c	10- 1	9-16
5% series preferred (quar.)	\$1.25	10- 1	9-16
7% preferred (quar.)	17½c	10- 1	9-16
Zenith Radio Corp. (quar.)	75c	9-27	9-10

*Transfer books not closed for this dividend.
†Payable in U.S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British Income Tax.
||Less Jamaica Income Tax.
**Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

1961. Of this total of \$422 million, it is expected that about \$233 million will be obtained from the sale of new securities (including the \$40 million of new bonds), the rest of the funds being provided from internal sources to the extent available.

The estimated construction expenditures through 1961 include \$354 million for electric facilities, \$32 million for gas facilities, \$5 million for steam facilities and \$11 million for general facilities used in all operations. Of the total for electric facilities, approximately \$174 million is for additional steam-electric generating stations and other production equipment. This includes the cost of completing the new 175,000 kilowatt unit at Schuylkill Station, which is scheduled for service in 1958, and the new 650,000 kilowatt Eddystone generating station, in which the first unit (325,000 kw) is scheduled for service in 1959 and the second unit (325,000 kw) in 1960. The remaining \$180 million for electric facilities is for additions to the transmission and distribution system to serve the growing loads.

Philadelphia Fund, Inc.—Sales Up 36%

This Fund recorded a 36% increase in sales in the first eight months of this year. Sales for the period, according to Roy R. Coffin, President, amounted to \$1,257,104 against \$919,520 in the like 1956 period.

Total net assets in the same period increased 17% to \$5,642,822 from \$4,813,532 on Aug. 31, 1956.—V. 186, p. 732.

See also V. 186, p. 1154.

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at the main plant at Farmingdale, will be built simultaneously, Mr. Peale added. One will deal with aerodynamic problems in the transonic area, at the point where flying shapes break the sound barrier. A larger one will be used in tests up to Mach 4, or approximately 3,000 miles per hour. (Mach 1 is the speed of sound, 760 miles per hour at sea level).—V. 186, p. 884.

Resistoflex Corp.—Lays Off 125 Employees

This corporation announced on Sept. 17 that it has laid off 125 of approximately 550 employees but that it hopes to recall many of them as soon as production schedules permit.

Edgar S. Peierls, President, said that the lay-offs arose because of deferral of required deliveries in the aircraft and guided missile programs rather than from cancellations of existing orders, which actually totaled only slightly more than 5% of the order backlog.—V. 186, p. 2104.

Reynolds Metals Co.—Gov't Reaffirms Rights

This company on Sept. 17 announced that the General Services Administration had reaffirmed the company's rights to "put" aluminum to the U. S. Government.

Reynolds does not have any contracts for the purchase of primary metal, Calvin E. Coghill, company Treasurer, explained. The "primary" metal clause was a major factor in contracts with the three largest aluminum producers disclosed Sept. 17 by G. S. A.

Under terms of the contracts the three aluminum manufacturers agreed to deduct purchases of primary metal from their "puts" to the stockpile.

The primary metal clause was included as a result of recent discussion on importation of Canadian aluminum by the other two American producers.

Reynolds has no contracts for importing Canadian metal, Mr. Coghill stated.

To Move General Sales Offices to Richmond, Va.—

David P. Reynolds, Vice-President, on Sept. 17 informed employees at Louisville, Ky., that a policy decision had been made to move its general sales offices to Richmond, Va.

The move will be made gradually and probably will be completed sometime in 1959. Approximately 750 people will be affected by the change.

The decision to move the company's general sales offices to Richmond was made by the executive committee of the board of directors. It was based on the need to consolidate all the company's managerial activities in one location.

The decision also will mean the termination of Reynolds plans to erect a research center and office building in Louisville.

The company's eight manufacturing plants in Louisville will not be affected by the decision.—V. 186, p. 948.

Riverside Cement Co.—Producers Propose Merger

Garnett A. Beckett, President, on Sept. 19 announced that negotiations are under way for a merger of this company, Hercules Cement Corp. and Peerless Cement Corp. The boards of directors of the three corporations have approved the merger in principle, he said. He indicated that discussions are proceeding satisfactorily and that it is hoped the merger agreement can be submitted to stockholders of the three corporations in time to permit completion of the merger this December.

Riverside, with headquarters in Los Angeles, markets cement principally in Southern California, Southern Nevada and Arizona. Hercules Cement, with offices in Philadelphia, sells chiefly in the northeastern portion of the United States. Peerless Cement, of Detroit, sells principally in Michigan, Indiana and Ohio.

Total annual capacity of the merged company will be approximately 18,500,000 barrels, making it one of the five or six largest cement producers in the United States.

Under present plans, the combined company would have a new name. Officers would include Mr. Beckett, as Chairman; W. C. Russell, President of Peerless as Vice-Chairman and Chairman of the Executive Committee; and D. S. MacBride, President of Hercules, as President.

Mr. Beckett emphasized the intention to operate properties and businesses of the three companies as autonomous divisions of the combined company with continuation of present brands and product names.

New common stock would be issued, according to the present discussions, as follows: two new shares in exchange for each present share of Riverside common; 1,268 shares for each share of Peerless; and 1,145 shares for each share of Hercules. This would result in a total of approximately 4,100,000 issued and outstanding shares. Preferred stock of Riverside now outstanding would continue on a share-for-share basis as preferred stock of the new company.

If pending tax litigation over percentage depletion allowances to Riverside and Hercules are favorably decided, and refunds of income taxes or reduced liabilities result therefrom Mr. Beckett said, additional shares of common of the merged company would be issued to holders of common stock of Riverside and Hercules on an equitable basis to be provided for in the merger agreement. Peerless has no such claims.—V. 186, p. 2326; V. 177, p. 2787.

Roadway Express, Inc.—Reports Increased Profits

	13 Weeks Ended		26 Weeks Ended	
	June 15, '57	June 16, '56	June 15, '57	June 16, '56
Revenue	\$10,877,814	\$9,916,937	\$21,159,299	\$19,002,354
Inc. from current oper.	694,021	545,795	1,082,440	909,825
*Prov. for income taxes	360,891	285,669	562,869	476,202
Net inc. from current operations	\$233,130	\$260,126	\$519,571	\$433,623
Inc. from prior years (Net)		34,132		65,395
Net income	\$233,130	\$294,258	\$519,571	\$499,018
Net income per share:				
Class A (\$567,480 sh.)	\$0.59	\$0.52	\$0.92	\$0.88
Class A and common combined (1,150,000 shares)	80.29	80.26	80.45	80.43

*Provision for Federal income tax includes liabilities for both: (a) current, and (b) possible future income taxes.—V. 186, p. 2918.

Rockland Light & Power Co.—Registers With SEC

This company filed a registration statement with the Securities and Exchange Commission on Sept. 18 covering a proposed offering to holders of its outstanding common stock of record on Oct. 9, 1957, of rights to subscribe for 28,096 shares of convertible cumulative preferred stock, series C, at \$100 per share at the rate of one share of convertible preferred stock for each 60 shares of common stock then held.

A group headed by The First Boston Corp. is to purchase any un-subscribed shares at the termination of the offer on Oct. 23.

The proceeds from the sale of the new stock will be applied by the company to reduction of short-term notes owed to banks, the proceeds of which were used for construction. The company and its subsidiaries expect to spend approximately \$6,348,000 in 1957; \$7,335,000 in 1958 and \$6,851,000 in 1959, or total of \$20,534,000, for construction.

The company and its predecessor have paid common stock dividends in each year since 1908. In recent years, dividends have been paid as follows: 1955, annual rate of 60 cents per share; 1956, annual rate of 70 cents; in 1957, three dividends of 20 cents and a dividend of 22½ cents, placing the common stock on a current annual basis of 90 cents per share.

The company and its subsidiaries furnish electric and gas services to an essentially residential area of 1,100 square miles near New York City, which includes principally Rockland County and parts of Orange and Sullivan Counties in New York and a part of Bergen County in New Jersey. In the period 1952 to 1956, the company's consolidated operating revenues increased from \$10,852,000 to \$19,434,000, or about 70%, and its consolidated net income increased from \$1,557,000 to \$2,197,000, or about 41%.—V. 186, p. 1154.

(C. F.) Rule Construction Co., Nashville, Tenn.—Proposes Common Stock Offering

This company has filed a registration statement with the SEC covering 127,289 shares of its common stock, \$10 par, to be

offered for public sale at a price of \$13 per share. The company will act as its own distributor of this stock and will act as its own transfer agent. The prospectus states that no commissions or discounts will be offered or given in connection with the sale of the stock.

Proceeds from the stock offering will be added to the company's general funds, to be used as working capital, to retire outstanding loans, and to be held for additional working capital and investment in additional equipment.

Ryan Aeronautical Co.—Profits Up 18%

Net profit for the first nine months of the 1957 fiscal year was up 18% compared with the same nine months last year, T. Claude Ryan, President, reported to stockholders in an interim statement covering the period ended July 31, 1957.

Net profit for the three quarters ended July 31, after provision for Federal income taxes, was \$1,076,330. Based on the net outstanding shares, earnings for the first nine months of fiscal 1957 were \$2.88 per share compared with \$2.44 per share at the end of the 1956 third quarter.

"Business volume this year reflects a substantially higher level than last year," Mr. Ryan said. "For the first three quarters of 1957, net sales and other income totaled \$46,244,618, against \$33,023,643 for the same period during 1956, an increase of \$13,221,575, or approximately 40%."

Stockholders' equity increased by \$465,296 during the third quarter, bringing the net worth of the Ryan Aeronautical Company to a high of \$11,910,107. This was equal to \$31.85 per share on the 374,000 net outstanding shares, compared with \$28.55 at the end of the third quarter.

The directors recently declared a 20% stock dividend, payable Oct. 30 to stockholders of record Oct. 4. Robert C. Jackson, Los Angeles executive, has been appointed to the Ryan board, filling a vacancy caused by the recent resignation of Harrison G. Sloane, San Diego attorney. Mr. Sloane continues as the corporation's general legal counsel.—V. 186, p. 949.

Ryder System, Inc.—Credit Facilities Extended

Arthur H. Bernstein, General Counsel and Secretary, has announced the additional extension of its banking and credit facilities through a recent agreement with the First National City Bank of New York.

The First National City Bank of New York becomes the third participating bank in the agreement, the others being the First National Bank of Boston and the First National Bank of Atlanta. The participating agreement provides Ryder System with total equipment financing of \$17,000,000, Mr. Bernstein said.—V. 186, p. 1155.

Safeway Stores, Inc.—Current Sales Higher

Per. End. Sep. 7—1957—4 Weeks—1956 1957—36 Weeks—1956
Sales \$163,568,633 \$154,611,358 \$1,448,207,869 \$1,358,585,307
—V. 186, p. 949.

San Jose Water Works—Earnings Higher

12 Months Ended July 31—	1957	1956
Operating revenue	\$3,953,981	\$3,657,819
Operating expense & depreciation	2,781,748	2,561,883
Net operating revenue	\$1,172,233	\$1,095,936
Non-operating income	3,594	5,216
Balance before deductions	\$1,175,827	\$1,101,152
Interest, etc., deductions	345,640	310,439
Net income	\$830,187	\$790,713
Dividends on preferred stock	55,438	60,457
Balance available for common stock	\$774,749	\$730,256
Common shares outstanding	212,113	208,973

—V. 186, p. 530.

Sap's Bakery, Inc., Columbus, Ind.—Stock Offering

Mention was made in our issue of Aug. 26 of the offering by this company to bona fide residents of Indiana of 30,000 shares of common stock (no par) at \$5 per share. No underwriting is involved.

PROCEEDS—The net proceeds from the sale of the stock, together with proceeds from a \$25,000 five-year loan (secured by a first mortgage on the company's older building), will be used to complete equipment of the proposed new bakery building in Columbus, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Five-year 5% mtge. loan due monthly	Authorized	Outstanding
1957 to 1962	840,000	\$40,000
Equipment purchase obligations	238,092	222,891
Common stock (no par)	150,000 shs.	90,000 shs.

BUSINESS—The company was incorporated in Indiana in 1955, to continue the business of a proprietorship formed in 1946 by its President and principal shareholder.

The company's executive offices are located in its bakery building at 317 Twelfth St., Columbus, Ind. This building, which is owned in fee, was constructed in 1953 and has floor space of 16,340 square feet.

The new building which the company will lease is situated on an eight-acre lot in Columbus. This building has floor space of 19,500 square feet.

The company produces a variety of cakes, pies, rolls, and doughnuts. These products are distributed to customers in Columbus and neighboring cities and towns in Indiana, Ohio, Illinois, and Kentucky.

The company is engaged in equipping a new bakery building in Columbus which is expected to increase substantially the company's sales and profits. This building, which is owned by an institutional investor, has nearly been completed.

DIVIDENDS—The company has paid no dividends on its common stock, and in view of its existing liabilities and commitments and the demands of reasonably foreseeable expansion, the payment of dividends in the near future does not seem likely.—V. 186, p. 884.

Schenley Industries, Inc.—Appeals Force-Out Law to U. S. Circuit Court

The corporation on Sept. 18 resumed its Court fight to avoid the 63-year-old law which makes U. S. distillers pay taxes of \$10.50 a gallon on whiskey at the end of an 8-year bonding period whether or not there is a market for the goods.

Attorneys filed notice of appeal to the U. S. Court of Appeals (Third Circuit) of a suit to test this law.

Schenley is fighting for the elimination of the law so as to be on an equal competition basis within its own borders with foreign producers who have the right to hold goods in custom bond indefinitely without paying the tax until a market exists for their goods, according to a company spokesman.

Schenley's lawsuit to have the bonding law held unconstitutional was dismissed by the U. S. District Court last July. Judge John W. McElvaine noted in his opinion, however, that Schenley and others may have "distinct problems, perhaps problems that were not envisioned or could not be foreseen when Congress originally enacted the internal revenue laws."

The company has vigorously urged equality legislation for some time. On June 20 the House of Representatives voted to eliminate the objectionable force-out rule by extending the bonding time from 8 to 20 years, the company said, and the bill is now awaiting action of the Senate Finance Committee.—V. 186, p. 1155.

Schering Corp.—To Issue Common Shares in Merger

This corporation filed a registration statement with the SEC on Sept. 18, 1957, covering 278,983 shares of 5% cumulative preferred stock, \$30 par (convertible) and 418,475 shares of \$1 par common stock.

According to the prospectus, certain former shareholders of White Laboratories Inc., which is to be merged with Schering effective Sept. 19, 1957, and who receive shares of Schering stock in consummation of the merger (and who may be deemed to be "underwriters" as that term is defined in the Securities Act), are offering or may offer all or part of such shares for sale. Such sales may or may not be for cash, but no portion of the proceeds will inure to the benefit of Schering.

Signature Loan Co., Inc.—Note Sold Privately—This company, on Sept. 16, announced the private placement of a \$300,000 junior subordinated note with an institutional investor. Kidder, Peabody & Co. acted as agent in the transaction.

On July 19, 1957, a great milestone was reached in the 30-year history of this company. On that day, the combined loans outstanding of Signature passed the "ten million" mark. In June and July of 1957, Signature purchased loans outstanding from Fireside Thrift in California for approximately \$700,000.

Signature's loans outstanding are now approximately \$10,250,000. Presently Signature has over 1,200 stockholders and borrows funds from 24 banks and six insurance companies. The stockholders' investment is now \$2,700,000.—V. 185, p. 2716.

Silvray Lighting, Inc.—Stock Sold—The \$237,039 shares of common stock (par 25 cents), which were publicly offered on Sept. 11 at \$3.62½ per share, through Auchincloss, Parker & Redpath, Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger & Co., were quickly sold. For details, see V. 186, p. 1155.

Smith-Corona Inc.—Sales Hit Record High

For the second successive year Smith-Corona sales hit a record high, totalling \$56,820,000 for the fiscal year ended June 30, compared with last year's record of \$43,729,938. Edward H. Litchfield, Chairman, and Elwyn L. Smith, President, reported on Sept. 3.

Net earnings after taxes also reached a new high of \$2,154,000 compared with \$1,731,276 for fiscal 1956. Per share earnings were \$5.09 for fiscal 1957 and \$4.09 for 1956, based on the 423,132 shares outstanding at the close of the 1957 fiscal year. Sales and earnings for 1956 include Smith-Corona and Klinschmidt Laboratories on a pro-forma basis.

To Increase Common Stock etc.—

The stockholders on Sept. 30 will consider increasing the authorized common stock from 609,000 shares, (par \$10) to 1,600,000 shares, (par \$5) to effect a two-for-one split-up. They will also vote on approving a resolution consenting to conversion into common stock of not to exceed \$12,000,000 principal amount of debentures to be authorized from time to time by board of directors.—V. 186, p. 629.

(A. O.) Smith Corp.—Common Stock Split Voted

The stockholders on Sept. 13 approved a proposal to increase the authorized common stock from 1,000,000 to 2,250,000 shares, to effect a two-for-one split-up.—V. 184, p. 2057.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	\$49,989,928	48,203,879
Operating expenses	35,214,963	33,175,248
Federal inc. taxes	7,207,907	5,231,535
Other oper. taxes	4,278,667	3,826,387
Net oper. income	8,186,371	5,970,709
Net after charges	7,293,986	5,285,616
V. 186, p. 884.	45,189,396	44,531,652
	48,671,529	40,076,081

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on Sept. 13 filed a letter of notification with the SEC covering \$41,000 of 5% subordinate non-convertible debentures, series G, due Oct. 1, 1975, to be offered for cash or in exchange for series D, E or F debentures. No underwriting is involved. They will be issued in denominations of \$500 and \$1,000.—V. 185, p. 2960.

Southern Nevada Power Co.—Seeks Higher Rates

The company has filed increased rate schedules with the Nevada P. S. Commission; it was announced on Sept. 19.

The new rates are calculated to produce increased revenues of approximately \$1,06,000 annually, or 13.8%.

The company hopes to be able to put the increased rates into effect by March 1, 1958, at the end of the winter heating season.

The company currently is earning less than 6% on its rate base, which comprises an average of book value and reproduction cost new less depreciation as allowed by the Nevada Commission at the end of 1955, plus subsequent property additions at book cost to date.

Earnings on the rate base would be 6½%. If the revised rate schedules are in effect for the 10 months from March 1 to the end of 1958, and would amount to 6.7%. If the new rates should be in effect for all of 1958.—V. 186, p. 530.

Southern New England Telephone Co.—Earnings

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	\$8,915,856	\$8,167,548
Operating expenses	6,386,340	5,625,665
Federal inc. taxes	984,698	955,209
Other oper. taxes	408,125	402,808
Net oper. income	\$1,156,693	\$1,183,866
Net after charges	810,561	956,246
V. 186, p. 1155.	\$8,726,073	6,650,909
	58,414,425	6,381,373

Southwestern Bell Telephone Co.—Earnings

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	\$33,177,976	43,885,118
Operating expenses	32,108,460	29,768,178
Federal inc. taxes	8,268,903	7,526,120
Other oper. taxes	3,967,928	3,593,067
Net oper. income	8,612,683	7,997,753
Net after charges	8,126,312	7,295,643
V. 186, p. 1156.	61,941,882	54,212,573
	58,461,447	50,829,282

Spencer Chemical Co.—Reports Record Sales

Sales and profits from polyethylene made an important contribution to this company in the fiscal year ended June 30, but the gains in this area were not sufficient to offset the adverse effect of nitrogen price adjustments on net income. Total sales were the largest on record, amounting to \$48,262,634, compared with \$45,624,949. Net income of \$5,130,791 was equal to \$4.05 a common share, after preferred dividends, compared with the record profits of \$5,924,485, or \$4.73 a common share a year earlier.

In the report to shareholders, Kenneth A. Spencer, President, stated that polyethylene sales accounted for nearly 28% of the year's volume. With new uses for polyethylene developing at a rapid pace and a doubling in the present capacity of the plant at Orange, Texas, which is scheduled for completion in the summer of 1958, the outlook for this product is good, he said.

A new urea unit, now in operation, and a new nylon molding powder production unit should make a contribution to earnings this year, the annual report pointed out.

"The outlook for the current year in all the company's product lines is quite satisfactory," Mr. Spencer said.

The company continued to add to its facilities during the year, and gross additions were about \$4,500,000, which included expansion of formaldehyde capacity at Chicago and construction of the urea unit at Vicksburg, Miss., the nylon facilities at Henderson, Ky., and a research center at Kansas City, Mo. To complete the capital projects currently underway, principally the polyethylene expansion and the new urea unit at Henderson, about \$7,800,000 will be expended.

The company's cash and working capital, Mr. Spencer said, are adequate to finance the new projects already approved as well as others under active consideration. Working capital June 30 amounted to \$22,848,341, compared with \$21,861,856 a year before. Cash and government securities were about \$21,408,000, with total current liabilities of \$8,319,000.

Emphasis was continued on research and technical activities. The company expects to spend about \$2,900,000 on research and develop-

ment and related programs during the current fiscal year.—V. 186, p. 530.

Sperry Rand Corp.—Advice on Stock Warrants

The following announcement was made on Sept. 16:

"It has come to the attention of the National Uniform Practice Committee that difficulties are being encountered when trading the common stock purchase warrants (attached to the 5½% sinking fund debentures due Sept. 1, 1982) on a when distributed or when detachable basis.

"It should be noted that only one warrant will be detached, from each \$1,000 principal amount of debenture, on or after March 17, 1958. This warrant entitles the holder to purchase 20 shares of common stock and will be exercisable only in full or in units of ten shares. The quotation of approximately 4¾-5, appearing in the National Daily Quotation Service, dated Sept. 13, 1957, is the price for the right to purchase one share of Sperry Rand common stock at stipulated prices.

"Members should use caution when trading the above and ascertain exactly what they expect to deliver or receive before consummating a trade."

New Director Elected

C. G. Holschuh, President and General Manager of the Sperry Gyroscope Company Division of Sperry Rand Corporation, has been elected a director of the corporation to replace B. O. Reuther, who has retired from the company and resigned from the board.

Analyzer Cuts Industrial Engine Maintenance Costs

A complete, cost-cutting look at the inner mechanical functioning of complex industrial engines—without expensive shutdowns—has been made possible by a new industrial engine analyzer announced on Sept. 10 by the Sperry Gyroscope Co.

The hand-portable, multi-purpose equipment displays pictorially the information originally obtained from as many as three electronic instruments. It enables operators and maintenance men to monitor reciprocating engines—whether spark-ignited or diesel—to keep them operating at continuous peak efficiency. It also detects and pinpoints malfunctions as they develop within engines.

Sperry's lightweight analyzer accurately monitors engine operation, providing three types of data: ignition, vibration and pressure.—V. 186, p. 1156.

Standard Oil Co. of California—Buys Property

Officials of the James Campbell Estate on Sept. 13 confirmed the announcement made by Standard Oil Co. of California that it had acquired land in the Ewa area in Honolulu, T. H., for construction of a \$40,000,000 refinery. They said in part:

"Only recently some 1,500 acres of the Estate's property in the Ewa district was zoned for industrial use and of this Standard Oil, under the agreement entered into with the Estate trustees, will acquire by lease and purchase a total of 310 acres.

"The 310 acres selected is in the Barber's Point area and offers unique and extremely favorable conditions for its use as an oil refinery site.

"We understand that the refinery will be larger than originally projected and will process approximately 35,000 barrels daily and will provide new jobs for some 225 men and women. We also understand Standard's plans call for building a submarine pipe line running out 10,000 feet from shore to a 60 foot depth, to permit handling of the world's largest tankers."—V. 186, p. 950.

Standard Oil Co. (Indiana)—To Close Synthetic Gasoline and Chemicals Plant

A technical success but an economic disappointment, the world's first plant to make synthetic gasoline and chemicals from natural gas in commercial quantities will close down, Amoco Chemicals Corp., a subsidiary, announced on Sept. 13. The plant is located at Brownsville, Texas.

"We have determined that the Brownsville plant cannot make gasoline and chemicals from natural gas at present market prices as cheaply as they can be made by other processes," Jay H. Forrester, President of Amoco Chemicals, said.

The synthetic gasoline plant was originally completed in 1950 by Carthage Hydrocol, Inc., aided by a Reconstruction Finance Corp. loan of \$18,500,000. Process and mechanical problems forced Carthage to shut it down in 1953. An affiliate of Standard Oil Co. (Indiana) took it over in 1954. Attempts to work out profitable operations have been continued until today.

Adjoining chemical recovery, storage, and shipping facilities will also be closed down, Mr. Forrester said.

At Brownsville, L. L. Smith, Plant Manager, told the more than 800 plant employees their employment would end within the next several months. Reduction of the work force will begin Oct. 1, 1957.

As many employees as possible will be assigned to other operations of Amoco Chemicals, Standard Oil (Indiana), and its affiliated companies, Mr. Smith said. The company will also help the plant's work force find new employment with other companies, he added. Employees who are released will receive severance pay benefits.

The plant has been in operation since September, 1956," Mr. Forrester said, "but production has been at a very low level.

"We have proved the technical soundness of the process. However, results indicate that the units are more costly to operate and maintain than we had anticipated."

Commenting on the closing of the Brownsville, Texas, hydrocarbon synthesis and chemical recovery plant of Amoco Chemicals Corp., David Graham, Standard's Financial Vice-President, said on Sept. 13:

"The immediate effect on the consolidated company from closing of the Brownsville plant is an estimated reduction in net 1957 earnings of about \$5 million. This will be partially offset by the fact that closing the plant will eliminate certain current operating losses. It will also obviate the necessity for additional heavy capital expenditures in an effort to make the plant operate profitably."

"We will retain certain gas-producing properties which have heretofore supplied gas to the Brownsville plant. We should be able to get a higher price for the gas from those properties than we have been getting based on the contract price with the Brownsville plant for this gas, and thus increase our income."

"The Brownsville plant closing will have no effect on our other plants for expansion in the petrochemical field."—V. 186, p. 959.

Statham Instruments, Inc., Los Angeles, Calif.—Stock Offered

A group headed by Blyth & Co., Inc., on Sept. 18 offered publicly 200,000 shares of \$1 par value common stock at a price of \$12.50 per share. Of these shares, 100,000 shares represent new financing and the other 100,000 shares represent shares owned by nine selling stockholders.

PROCEEDS—Net proceeds from the sale of the shares offered by the company will be added to the general funds of the company which expects to apply at least an equal amount to purchase land and construct a new 100,000-square-foot plant in Los Angeles County to consolidate operations now at five different locations.

BUSINESS—Corporation was incorporated in California in 1946, under the name Statham Laboratories, Inc. as successor to Statham Laboratories, a partnership which was organized in 1943. The company is engaged principally in the design, development, manufacture and sale of scientific instruments for military, scientific, industrial and medical uses.

EARNINGS—For the year ended May 31, 1957, sales of the company were \$4,493,848 and net income was \$462,225, equal to 55 cents per share on 838,000 outstanding common shares. This compares with sales of \$2,943,402 and net income of \$264,690, equal to 32 cents per common share for the year ending May 31, 1956.

Except for nominal cash dividends in 1947 and 1948, the company has followed a policy of retaining all earnings to finance development of the business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

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Thriftimart, Inc.—Current Sales Higher—

22 Weeks Ended Sept. 1—	1957	1956
Sales	\$66,886,691	\$52,333,046

—V. 186, p. 1199.

TMT Trailer Ferry, Inc.—May Reorganize—

The corporation on Sept. 12 told creditors it will agree to reorganization of the company if it doesn't raise sufficient money to pay its debts by Oct. 4.

In a letter to three creditors suing in Miami, Fla. for involuntary reorganization of TMT, Eric Rath, President wrote:

"If I am not successful in obtaining the funds to finance and pay the debts of TMT, then I authorize and direct that the corporation and its subsidiaries be placed under Chapter 10 (of the Bankruptcy Act) for the purpose of reorganization."

In New York, where he is trying to negotiate new financing, Mr. Rath said: "We hope to complete arrangements for additional financing and new management by Oct. 4."

Mr. Rath's letter was not filed with the Federal Court in Miami as part of the proceedings, but it was exhibited in court. Attorneys for both TMT and the creditors agreed to postpone further hearings until Oct. 4.

The corporation operates converted wartime landing craft in roll-on, roll-off truck trailer shipping service between Florida and various Caribbean ports. The firm blamed a \$298,763 loss in 1956 on shipyard delays and mishaps, and a boiler explosion that put its first trailer ship out of service.

The creditors filing suit include Rail Trailer Corp., Chicago; Trailmobile, Inc., Cincinnati; and Great Southern Trucking Co., Jacksonville, a subsidiary of Ryder System, Inc. They claim TMT owes them a combined total of about \$100,000.—V. 185, p. 1562.

Transcontinental Gas Pipe Line Corp.—Expansion—

The Federal Power Commission has granted this corporation temporary authority to construct 43.62 miles of 30- and 36-inch loop pipeline at an estimated cost of approximately \$6,368,000. This construction represents a small part of the total construction on which hearings were concluded in August, 1957.

The proposed looping will be in Louisiana, Mississippi, Alabama, Georgia, South Carolina, North Carolina and Virginia. The temporary authorization does not permit the operation of the additional facilities.

The corporation said the additional looping would raise its total pipeline capacity from 877,000,000 cubic feet to a required 921,700,000 cubic feet. The facilities are part of a proposal by Transcontinental to render increased service to 16 existing customers and to initiate service to four new customers. The estimated cost of the entire project would be about \$61,500,000.—V. 186, p. 1096.

Twin Coach Co.—Changes in Personnel—

L. J. Fageol, former President, succeeds F. R. Fageol, as new Board Chairman. The new President will be William H. Coleman, widely known industrialist, currently associated with the Cleveland investment banking firm of Ball, Burge & Kraus.—V. 186, p. 465.

U B S Chemical Corp.—Stock Sold—G. H. Walker & Co., on Sept. 18 offered 57,800 shares of \$1 par value common stock at \$16 per share. This offering was quickly oversubscribed and the books closed.

Of the total 34,000 shares are being sold by the company and the balance of 23,800 shares are being sold for the account of selling stockholders.

PROCEEDS—Definite allocation of the proceeds from the sale of the 34,000 shares being sold by the company has been made only as to \$58,669.60 which will be used to retire 565 outstanding prior preferred shares at the redemption price of \$103 plus accumulated and unpaid dividends to the redemption date of 84 cents per share. The balance will be added to the working capital or general funds of the company.

BUSINESS—Corporation, whose principal plant and offices are at Cambridge, Mass., serves industry with a wide variety of chemical products. Most of these are used for the manufacture of waxes and for finishing, combining, cementing, impregnating and processing soft goods such as leather, fabrics and textiles, paper and rubber. The company's products fall into three general categories: products for use in the shoe industry; polymers for use in the manufacture of wax products and leather finishes; and products used for textile coatings and for miscellaneous industrial purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Indebtedness on long-term bank loan—	\$412,500
Note secured by first mortgage on Cambridge real estate and plant—	73,000
Preferred stock (\$100 par value)—	1,000 shs. 785 shs
Common stock (\$1 par value)—	200,000 shs. 154,005 shs.

*Includes 19,000 common shares reserved for issue under option held by Paul W. Atwood.—V. 186, p. 922.

Union Carbide Corp.—Affiliate Builds in Mexico—

A new graphite electrode plant being built near Monterrey, Mexico, by Electrodes Nacionales, S.A., an affiliate of Union Carbide Corp., is scheduled to start production in 1958, Morse G. Dial, President of Union Carbide, announced on Sept. 17.

The new factory will serve the electric-furnace steel, ferro-alloy, and electro-chemical industries as well as provide materials essential to the nuclear power development of Mexico. Plant capacity will be capable of meeting Mexican requirements for these graphite products for a number of years to come. It is anticipated that a portion of the production will be exported, thus improving Mexico's foreign exchange position.

The 200-acre plant site of Electrodes Nacionales, S.A., is located in Apodaca, a small town approximately nine miles from Monterrey. The company has made arrangements to generate its own electric power and to use natural gas available locally for fuel. Ample water supply is assured from the company's existing wells at Apodaca and through its participation in the Industrial Water Project of Monterrey. Orders are now being placed for the heavy electrical equipment needed for the plant in order to meet the scheduled opening in 1958.—V. 186, p. 1199.

Unitronics Corp.—Merger Ratified—

See Siegler Corp. above.—V. 186, p. 2606.

United Air Lines, Inc.—Traffic Volume Up 15%—

This corporation flew 518,500,000 revenue passenger miles during August, more traffic than any other airline in the world has carried in a single month, according to W. A. Patterson, President.

The volume of traffic represented a 15% gain over the same month a year ago.—V. 186, p. 364.

United Finance Corp., Phoenix, Ariz.—Files With SEC

The corporation on Sept. 11 filed a letter of notification with the SEC covering 79,928 shares of class A non-voting common stock, of which 59,928 shares are to be offered by rescission to present holders and 20,000 shares are to be offered to officers and directors at par (\$1 per share). There will be no underwriting. The proceeds are to be used for working capital.—V. 177, p. 1414.

United States Rubber Co.—Plans Large Expenditures

This company plans to spend a minimum of \$120,000,000 on research and development over the next five years, H. E. Humphreys Jr., President, announced on Sept. 17 on the eve of the dedication of the company's new research center in Wayne, N. J.

This spending for research and development is part of a five-year program of expanded effort at the research center and at the company's laboratories at 22 locations, including plants in this country and Canada and plantations in the Far East, Mr. Humphreys stated.

Research scientists of the company have developed an improved type of butyl rubber which they believe is the best and most economical heat resistant rubber currently available. The new type of rubber, called HTB, was revealed for the first time on Sept. 17.

The company is not selling the butyl rubber compound, but is utilizing it in the production of conveyor belts, hose and a variety

of industrial molded products. It is also evaluating it as a possible tire rubber and for other automotive uses.

A giant rubber-inflatable container that looks like an overgrown toothpaste tube and may revolutionize the transportation of liquid cargo for the trucking, railroad and barge industries has also been developed by the company. It is called the Sealitank. When filled, it looks like a giant toothpaste tube. It is 56 inches in diameter, 35 feet long and holds 3,800 gallons of liquid. It weighs 1,040 pounds empty and its capacity when filled with molasses, for example, is 22 tons. When empty it lies flat and can be rolled into a compact, cylindrical package 25 inches in diameter and 7 feet 4 inches in length.

The Sealitank can be made in any size to fit any truck, railroad car, barge or ship. For trucks, the company has in production a 3,800 gallon container which is the most practical size for the trucking industry because it permits maximum pay load in most instances. It also plans to manufacture a 6,500 gallon size for the railroad industry and 10,000 to 20,000 gallon sizes for barges and industrial plant storage.—V. 186, p. 53.

Universal Pictures Co., Inc.—Earnings Decline—

This company and its subsidiaries report earnings for the 39 weeks ended Aug. 3, 1957 of \$1,887,498 after providing \$2,005,000 for Federal taxes on income. After dividends on the preferred stock these earnings are equivalent to \$1.66 per share on the 927,254 shares of common stock outstanding in the hands of the public at Aug. 3, 1957.

For the 39 weeks ended July 28, 1956 earnings were \$2,227,933, equivalent to \$2.23 per share after preferred dividends. The above 1956 earnings do not include non-recurring capital profit of \$1,021,000.—V. 186, p. 1563.

Universal Winding Co.—Sales and Earnings Off—

An industry-wide decline in demand for textile machinery was reflected in this company's 10% drop in sales and earnings for fiscal 1957, Robert Leeson, President, announced on Sept. 20.

Consolidated net sales for the year ended June 30, 1957 totaled \$15,150,352, against \$16,782,998 for the 12 months' period of 1956. Mr. Leeson said.

Net income, before taxes, for the 1957 period was \$610,321, compared with \$662,788 for fiscal 1956.

Net income, after provision for Federal taxes in fiscal 1957, amounted to \$464,321, equal after preferred dividend requirements to \$1.40 per share on 309,048 common shares outstanding. In the corresponding 1956 period net income after taxes amounted to \$654,388, or \$2.02 on the 306,542 common shares then outstanding.—V. 186, p. 2263.

Utah Power & Light Co.—Financing Clears SEC—

The SEC, it was announced on Sept. 17, has issued an order authorizing this company to issue and sell at competitive bidding (a) 400,000 shares of its \$12.80 par common stock and (b) \$15,000,000 of first mortgage bonds, due 1987. Of the proceeds, \$21,000,000 will be used to pay bank loans made in connection with Utah Power's construction program; and the remainder of the proceeds, together with the company's available cash, will be used to carry forward the construction program of the company and its subsidiary, The Western Colorado Power Co. This program involves expenditures estimated at \$46,000,000 for the three-year period 1957-59.

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to noon (EDT) on Sept. 24 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1987, and will up to 12:30 p.m. (EDT) on the same date receive bids for the purchase from it of 400,000 shares of common stock (par \$12.80).—V. 186, p. 1096.

Vick Chemical Co.—To Split Capital Stock—

The stockholders on Oct. 15 will consider increasing the authorized capital stock to 3,000,000 shares to effect a five-for-four split-up.—V. 186, p. 777.

Victoreen Instrument Co.—Announces New Tubes—

Two new types of neutron detector tubes for use in neutron shielding studies are announced by this company.

The new neutron detectors are used extensively at the Oak Ridge National Laboratory Tower Shielding Facility and Bulk Shielding Facility for the determination of both fast and slow neutron flux.

The new neutron detector tubes are designated as the Victoreen Model VZN-1 for detecting thermal neutrons and built to ORNL Specification Q-1503, and Victoreen Model VZN-2 for detecting fast neutrons and built to ORNL Specification Q-1381.

A new 2-page 2-color bulletin covering the company's Model 695 Single-Channel Differential Analyzer is also announced by the company. The bulletin outlines suggested uses for the instrument and gives complete performance and specification data, dimensions, weights, etc.—V. 186, p. 1200.

Wabash RR.—August Earnings Higher—

Period End Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Railway oper. revenue*	\$10,435,353	\$9,569,139
Railway oper. expenses	8,409,327	7,499,405
Net railway operating income after Federal income taxes	780,688	728,335
Net income after capital fund & sinking funds	546,671	542,104

*V. 186, p. 885.

Western Copperada Mining Corp., Montreal, Canada—Files With Securities and Exchange Commission—

The corporation on Aug. 30 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Jean R. Veditz Co., Inc., New York, N. Y. The proceeds are to be used for development and exploratory work, drilling costs and survey and for working capital.

Western Kentucky Gas Co.—New President—

G. J. Tankersley has been elected President and a director of this company and its subsidiary, according to Mr. A. D. Hanna, Chairman of the Board. Mr. Tankersley was formerly Executive Vice-President and a director of the Gas Light Co. of Columbus, Ga.

Mr. Tankersley will announce his new position Nov. 1.—V. 186, p. 2946.

Winn-Dixie Stores, Inc.—Reports New Highs—

Record sales of over one-half billion and record net earnings of over ten million were shown in the annual report of this corporation for the fiscal year ended June 29, 1957.

Sales for the 52 weeks ended June 29 were \$513,549,316, compared with \$421,327,312 for the previous fiscal year, an increase of \$92,222,004 or 21.89%. Average sales per store location for the latest fiscal year were \$1,111,517.

Net earnings were \$10,625,983, or \$1.71 per common share in the last period, compared with \$9,138,601, or \$1.47 per share for the previous fiscal year. Earnings for the fiscal year ended June 30, 1956 do not include a special credit of \$1,287,074, or 21 cents a share, representing profit of a non-recurring nature arising from involuntary conversion of property destroyed by fire.

During the past fiscal year the company continued its expansion program both in areas previously served and in new trading areas. At June 29, 1957 the company had in operation 462 retail units located in Florida, Georgia, Alabama, Mississippi, Louisiana, North and South Carolina, Kentucky and Indiana and 10 cash-and-carry whole units in Florida and Georgia.

James E. Davis, Chairman and A. D. Davis, President, stated that "present plans anticipate the opening of 45 new retail supermarkets during the fiscal year ending June 28, 1958, of which 23 are expected to be in operation by Jan. 1. Most of these are located in the company's present operating areas."

"We anticipate that sales will be between \$560,000,000 and \$570,000,000 with comparable earnings during the new year."—V. 186, p. 1096.

Wisconsin Hydro Electric Co.—To Be Acquired—

See Northern States Power Co. (Minn.) above.—V. 186, p. 466.

Wisconsin Public Service Corp.—Offers Right to Common Stockholders—This corporation is offering to holders of its common stock rights to subscribe for 253,494 shares of additional common stock (par 10) at \$18.50 per share on the basis of one new share for each 10 shares held of record at the close of business on Sept. 20, 1957. Shares, not exceeding 12,000 in the aggregate, not subscribed for by holders of warrants are being offered to the company's employees for subscription at the same price. The offer, which is to expire Oct. 8, is being underwritten by a group headed by The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Robert W. Baird & Co., Inc. and William Blair & Co.

PROCEEDS—The company plans to use the net proceeds from the sale of the new common stock to pay for current construction or to pay a portion of its outstanding short-term bank loans incurred for construction purposes of which about \$7,500,000 will be outstanding at the termination of the common stock offer. Subject to market conditions, the company also expects to sell approximately \$

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Greene-Hale Counties Gas District (P. O. Moundsville), Ala.

Bond Sale — The \$900,000 first mortgage natural gas system revenue bonds offered Sept. 12 — v. 186, p. 1097 — were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Sheffield Housing Authority, Ala.

Note Sale — An issue of \$320,000 notes was held on Sept. 17 to the Chemical Corn Exchange Bank, New York City, at 2.78% interest, plus a premium of \$9.

ARIZONA

Pima County High School District No. 1 (P. O. Tucson), Ariz.

Bond Sale — The \$2,000,000 building bonds offered Sept. 16 — v. 186, p. 994 — were awarded to the First Boston Corporation, Blyth & Co., Inc., First National Bank, of Portland, J. C. Bradford & Co., Blunt, Ellis & Simmons, and Woodward & Zuber, at a price of par, a net interest cost of about 3.79%, as follows:

\$555,000 4s. Due on Nov. 1 from 1958 to 1962 inclusive.

999,000 3½s. Due on Nov. 1 from 1963 to 1971 inclusive.

446,000 3.80s. Due on Nov. 1 from 1972 to 1975 inclusive.

Pima County School District No. 30 (P. O. Tucson), Ariz.

Bond Offering — Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 7 for the purchase of \$425,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Anaheim School Districts, Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Sept. 24 for the purchase of \$3,050,000 general obligation bonds, as follows:

\$2,050,000 Union High School District bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

1,000,000 Elementary School-District bonds. Due on Oct. 1 from 1958 to 1982 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bryant School District, Fresno County, California

Bond Sale — The \$100,000 building bonds offered Sept. 16 — v. 186, p. 1097 — were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at 100.02, a net interest cost of about 4.40%, as follows:

\$38,000 5s. Due on Oct. 1 from 1958 to 1963 inclusive.

63,000 4½s. Due on Oct. 1 from 1964 to 1969 inclusive.

California (State of)

Bond Offering — State Treasurer A. Ronald Button announces that sealed bids will be received until 10 a.m. (PST) on Oct. 23 for the purchase of \$50,000,000 Veteran Farm and Home Loan, Series N, bonds. Dated Nov. 1,

1957. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973.

Note — The foregoing supplements the report in our issue of Sept. 16 — v. 186, p. 1202.

California (State of)

Bond Offering — A. Donald Button, State Treasurer, will receive sealed bids until Oct. 23 for the purchase of \$35,000,000 State school-aid bonds.

Carmenita Sch. Dist., Los Angeles County, Calif.

Bond Sale — The \$20,000 building bonds offered Sept. 17 — v. 186, p. 994 — were awarded to Stanley Ardnt, as 4½s, at 100.055, a basis of about 4.49%.

Crescent City, Calif.

Bond Offering — Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 1 for the purchase of \$505,000 water and sewer bonds. Dated Sept. 15, 1957. Due on Dec. 15 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Esparto Union School District, Yolo County, Calif.

Bond Sale — The \$21,000 school bonds offered Sept. 16 — v. 186, p. 1097 — were awarded to Dean Witter & Co., at 100.02, a net interest cost of about 4.36%, as follows:

\$5,000 5s. Due on Sept. 16 from 1958 to 1960 inclusive.
6,000 4½s. Due on Sept. 16 from 1961 to 1963 inclusive.
10,000 4¼s. Due on Sept. 16 from 1964 to 1968 inclusive.

Fresno City Unified School District, Fresno, Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Oct. 8 for the purchase of \$2,775,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garvey School District, Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Oct. 15 for the purchase of \$120,000 building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Laguna Beach, Calif.

Bond Sale — The \$1,300,000 sewage system bonds offered Sept. 18 — v. 186, p. 886 — were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., Wm. R. Staats & Co., and Taylor & Co., as follows:

\$250,000 6s. Due on Oct. 1 from 1958 to 1963 inclusive.

100,000 3½s. Due on Oct. 1, 1964 and 1965.

600,000 3¾s. Due on Oct. 1 from 1966 to 1977 inclusive.

350,000 4s. Due on Oct. 1 from 1978 to 1984 inclusive.

Oceanside, Calif.

Bond Offering — Tom Lapham, City Clerk, will receive sealed

bids until 7:30 p.m. (CDST) on Oct. 2 for the purchase of \$500,000 general obligation sewer bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive.

Principal and interest (A-O) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

La Mesa Parking District No. 1, California

Bond Sale — The \$210,000 parking revenue bonds offered Sept. 10 — v. 186, p. 994 — were awarded to Taylor & Co., and Wachob-Bender Corp., jointly.

Lancaster School District, Los Angeles County, Calif.

Bond Sale — The \$54,000 school building bonds offered Sept. 17 — v. 186, p. 994 — were awarded to Dean Witter & Co., as 4½s, at 100.08, a basis of about 4.74%.

Placentia Unified School District, Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Sept. 24 for the purchase of \$200,000 general obligation school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Ana, Calif.

Bond Sale — The \$700,000 library bonds offered Sept. 16 — v. 186, p. 995 — were awarded to a group composed of Bank of America National Trust and Savings Association of San Francisco, Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., J. Barth & Co., Eastman Dillon, Union Securities & Co., Irving Lundborg & Co., Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., Fred D. Blake & Co. and C. N. White & Co., at 100.06, a net interest cost of about 3.83%, as follows:

\$175,000 6s. Due on Oct. 1 from 1958 to 1962 inclusive.
35,000 3½s. Due on Oct. 1, 1963.

210,000 3½s. Due on Oct. 1 from 1964 to 1969 inclusive.
260,000 3¾s. Due on Oct. 1 from 1970 to 1977 inclusive.

Stockton Port District, San Joaquin County, Calif.

Bond Sale — The \$500,000 Port improvement bonds offered Sept. 16 — v. 186, p. 1202 — were awarded to a group composed of Bank of America N. T. & S. A., of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Lawson, Levy & Williams, Irving Lundborg & Co., and C. N. White & Co., at 100.019, a net interest cost of about 3.54%, as follows:

\$100,000 4½s. Due on Oct. 1 from 1958 to 1961 inclusive.
25,000 4s. Due on Oct. 1, 1962.

375,000 3½s. Due on Oct. 1 from 1963 to 1977 inclusive.

Tustin School District, Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on Oct. 1 for the purchase of \$288,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Albany, Ga.

Bond Sale — The \$4,500,000 water and sewerage revenue bonds offered Sept. 17 — v. 186, p. 887 — were awarded to a syndicate headed by White, Weld & Co., and Robinson-Humphrey Co., Inc., at a price of par, a net interest cost of about 4.88%, as follows:

\$765,000 5s. Due on Aug. 1 from 1958 to 1966 inclusive.
3,135,000 4.90s. Due on Aug. 1 from 1967 to 1984 inclusive.

600,000 4.80s. Due on Aug. 1, 1985 and 1986.

Associates in the offering are:

Equitable Securities Corporation;

Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co. (Incorporated); Blair & Co. Incorporated; First of Michigan Corporation; Courts & Co.

Johnson, Lane, Space & Co., Inc.; R. S. Dickson & Company Incorporated; Byron Brooke & Co.; Clement A. Evans & Company Incorporated; J. H. Hilsman & Co., Inc.; J. W. Tindall & Company;

Wyatt, Neal & Waggoner; E. F. Hutton & Company; First Southeastern Corporation; Interstate Securities Corporation; Norris & Hirshberg, Inc.; Harold E. Wood & Company.

Americus, Ga.

Certificate Sale — An issue of \$150,000 water and sewer certificates was sold to a group composed of the Interstate Securities Corp., R. S. Dickson & Co., and Merrill Lynch, Pierce, Fenner & Beane, as 4½s.

DeKalb County School District (P. O. Decatur), Ga.

Bond Offering — Jim Cherry, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 1 for the purchase of \$2,925,000 school bonds, as follows:

\$575,000 bonds. Due on Jan. 1 from 1959 to 1967 inclusive.

2,350,000 bonds. Due on Jan. 1 from 1968 to 1982 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

FLORIDA

Columbia County Special Tax Sch. Dist. No. 1 (P. O. Lake City), Fla.

Bond Sale — The \$1,675,000 school building bonds offered Sept. 17 — v. 186, p. 1097 — were awarded to a group composed of White, Weld & Co., Salomon Bros. & Hutzler, Goodbody & Co., the Pierce, Garrison, Wulbern, Inc., Interstate Securities Corp., and Clement A. Evans & Co., Inc., at 100.08, a net interest cost of about 4.30%, as follows:

\$304,000 5s. Due on June 1 from 1958 to 1962 inclusive.

290,000 4½s. Due on June 1 from 1963 to 1966 inclusive.

1,081,000 4½s. Due on June 1 from 1967 to 1977 inclusive.

Sarasota County (P. O. Sarasota), Florida

Bond Sale — The \$1,800,000 county hospital bonds offered Sept. 18 — v. 186, p. 887 — were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., Tripp & Co., Provident Savings Bank & Trust Co., Rand & Co., John J. Ryan & Co., Herbert J. Sims & Co., and M. B. Vick & Co., at 100.08, a net interest cost of about 4.40%, as follows:

\$595,000 4s. Due on June 1 from 1959 to 1966 inclusive.

375,000 4½s. Due on June 1 from 1967 to 1970 inclusive.

830,000 4.30s. Due on June 1 from 1971 to 1977 inclusive.

GEORGIA

Albany, Ga.

Whiteside and Lee Counties School District No. 201 (P. O. Sterling), Illinois

Bond Sale—The \$75,000 school building bonds offered Sept. 10—v. 186, p. 995—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.04, a net interest cost of about 3.68%, as follows:

\$50,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1958 to 1964 inclusive.

25,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1965 to 1967 inclusive.

INDIANA

Clay, Erwin and Howard School Corporation (P. O. Kokomo), Ind.

Bond Offering—Raymond M. Fawcett, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 2 for the purchase of \$80,000 school building bonds. Dated Oct. 23, 1957. Due semi-annually from July 1, 1960 to Jan. 1, 1962 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

German Township School Building Corporation (P. O. South Bend), Indiana

Bond Sale—The \$480,000 first mortgage revenue bonds offered Aug. 20—v. 186, p. 672—were awarded to a group composed of Raffensperger, Hughes & Co., City Securities Corp., and Indianapolis Bond & Share Corp., as 5s, at 100.009, a basis of about 4.99%.

Griffith, Ind.

Bond Offering—Leo P. Welch, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 30 for the purchase of \$30,000 municipal bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township School Building Corporation (P. O. Arcadia), Ind.

Bond Sale—The \$625,000 first mortgage revenue bonds offered Sept. 17—v. 186, p. 1097—were awarded to a group composed of City Securities Corp., American Fletcher National Bank & Trust Co., Indianapolis, Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 5s, at 100.56, a basis of about 4.94%.

Lake County (P. O. Crown Point), Indiana

Bond Offering—Andrey S. Kovacik, County Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 7 for the purchase of \$2,200,000 County Home bonds. Dated June 1, 1957. Due on June and Dec. 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Madison, Ind.

Bond Sale—The \$80,000 municipal airport bonds offered Sept. 16—v. 186, p. 1203—were awarded to a group composed of Indianapolis Bond & Share Corp., American Fletcher National Bank & Trust Co., Indianapolis, City Securities Corp., and Raffensperger, Hughes & Co.

Rushville, Ind.

Bond Sale—The \$495,000 water works revenue bonds offered Sept. 12—v. 186, p. 887—were awarded to the City Securities Corp., as 4 $\frac{1}{4}$ s, at a price of 100.22, a basis of about 4.60%.

Valparaiso School City, Ind.

Bond Sale—The \$42,000 school building bonds offered Sept. 12—v. 186, p. 996—were awarded to the First State Bank, of Valparaiso, as 3 $\frac{1}{4}$ s.

IOWA

Akron, Iowa

Bond Offering—Sealed bids will be received by the City Treasurer until 2 p.m. (CST) on Sept. 26 for the purchase of \$20,000 general obligation swimming pool bonds.

Ames Community School District, Iowa

Bond Offering—Frank B. Howell, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$200,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of Nov. 1, 1962. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Gowrie Community Sch. Dist., Iowa

Bond Sale—The \$375,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to a group composed of Iowa-Des Moines National Bank of Des Moines, White-Phillips Co., Inc., Quail & Co., and Becker & Cownie, Inc., at 100.02.

Grammercy, Iowa

Bond Offering—Earl J. DeRoche, Mayor, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$68,000 bonds, as follows:

\$28,000 public improvement fire protection bonds. Due on Nov. 1 from 1960 to 1982 inclusive. 40,000 public improvement water bonds. Due on Nov. 1 from 1960 to 1982 inclusive.

The bonds are dated Nov. 1, 1957. Interest M-N. Legality approved by Martin, Himmel & Morel, of New Orleans, also Charles & Traernicht, of St. Louis.

Perry, Iowa

Bond Sale—The \$105,000 general obligation sewer bonds offered Sept. 11 were awarded to Becker & Cownie, Inc.

Sloan Consolidated School District, Iowa

Bond Sale—The \$75,000 school building bonds offered Sept. 11—v. 186, p. 996—were awarded to Becker & Cownie, Inc.

Winfield, Iowa

Bond Offering—Fred H. Weirather, Town Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$38,000 water works bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1974 inclusive. Callable as of Nov. 1, 1967. Principal and interest payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Bethany College (P. O. Lindsborg), Kansas

Bond Offering—Wm. H. Taylor, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$200,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Hays, Kan.

Bond Sale—The \$24,500 sanitary interceptor sewer bonds offered Sept. 15—v. 186, p. 996—were awarded to Stern Bros.

Topeka, Kan.

Bond Offering—Sealed bids will be received by the City Clerk until 11 a.m. (CST) on Sept. 25 for the purchase of \$2,500,000 bonds, as follows:

\$2,051,300 Shunganunga Interceptor Sewer bonds. Due on Oct. 1 from 1959 to 1968 inclusive. 301,000 street and alley paving bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

147,700 sanitary and storm sewer bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the Citizens Fidelity Bank & Trust Company, of Louisville. Legality approved by Wyatt, Grafton, of Louisville.

Wichita, Kan.

Bond Sale—The \$41,825,000 water works revenue bonds offered Sept. 17—v. 186, p. 996—

were awarded to a syndicate representing a merger of groups formed by First Boston Corp., Harriman Ripley & Co., Inc., and Smith, Barney & Co., and by Halsey Stuart & Co., Inc., Lehman Bros., Glore, Forgan & Co., Salomon Bros. & Hutzler, and Phelps, Fenn & Co. The consolidated group purchased the bonds on a bid of par, a net interest cost of about 4.49%, as follows:

\$7,865,000 5s. Due on Oct. 1 from 1962 to 1970 inclusive.

7,880,000 4 $\frac{1}{4}$ s. Due on Oct. 1 from 1971 to 1976 inclusive.

4,740,000 4.40s. Due on Oct. 1 from 1977 to 1979 inclusive.

21,340,000 4 $\frac{1}{2}$ s. Due on Oct. 1 from 1980 to 1987 inclusive.

Other members of the underwriting group included the following: Drexel & Co.; White, Weld & Co.; C. F. Devine & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Incorporated; Stone & Webster Securities Corporation.

Bear, Stearns & Co.; Equitable Securities Corporation; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co., Inc.; Hornblower & Weeks; R. W. Pressprich & Co.; F. S. Smithers & Co.; A. C. Allyn and Company, Incorporated; Ladenburg, Thalmann & Co. Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Dean Witter & Co.; Ira Haupt & Co.; Stern Brothers & Co.; R. S. Dickson & Company, Incorporated; A. G. Becker & Co., Incorporated; Hallgarten & Co.; Alex. Brown & Sons; Stroud & Company, Incorporated.

Clark, Dodge & Co.; Lee Higgins Corporation; Dick & Merle-Smith; Bache & Co.; Dominick & Dominick; Hemphill, Noyes & Co.; Estabrook & Co.; L. F. Rothschild & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co. Hayden, Stone & Co.; J. C. Bradford & Co.; Bacon, Stevenson & Co.; Eldredge & Co., Incorporated; William Blair & Company; Baxter & Company; Braun, Worth & Co., Incorporated; Francis I. duPont & Co.; First of Michigan Corporation; Kean, Taylor & Co.; Gregory & Sons; Shearson, Hammill & Co.; W. E. Hutton & Co.; Weeden & Co., Incorporated; The Illinois Company, Incorporated; F. W. Craigie & Co.; W. H. Morton & Co., Incorporated; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.

KENTUCKY

Bardstown, Ky.

Bond Sale—The \$800,000 school building revenue bonds offered Sept. 17 were awarded to a group composed of J. J. B. Hilliard & Son; Equitable Securities Corp., and Almstedt Bros., at a price of par, a net interest cost of about 4.16%, as follows:

\$357,000 4 $\frac{1}{4}$ s. Due on Oct. 1 from 1958 to 1968 inclusive. 225,000 4s. Due on Oct. 1 from 1969 to 1973 inclusive.

218,000 4 $\frac{1}{2}$ s. Due on Oct. 1 from 1974 to 1977 inclusive.

Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens Fidelity Bank & Trust Company, of Louisville. Legality approved by Wyatt, Grafton, of Louisville.

LOUISIANA

Calcasieu Parish Sch. District No. 21 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$660,000 building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Church Point, La.

Bond Offering—Vivian B. Thibodeaux, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 23 for the purchase of \$377,000 public improvement bonds, as follows:

\$156,000 public improvement bonds. Due on Dec. 1 from 1959 to 1987 inclusive.

221,000 Sewerage District No. 1 bonds. Due on Dec. 1 from 1959 to 1987 inclusive.

The bonds are dated Dec. 1, 1957. Callable after 15 years from date of issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Crowley, La.

Bond Sale—The \$608,000 various purposes bonds offered Sept. 11—v. 186, p. 779—were awarded to Ducournau & Kees.

DeSoto Parish, Mansfield Consol. School District (P. O. Mansfield), Louisiana

Bonds Not Sold—No bids were received for the \$1,500,000 school building bonds offered Sept. 11—v. 186, p. 833.

DeSoto Parish, Ward 6 School Dist. (P. O. Mansfield), La.

Bond Sale—The \$135,000 school building bonds offered Sept. 11—v. 186, p. 887—were awarded to Barrow, Leary & Co., of Shreveport, as follows:

\$82,000 4s. Due on Oct. 1 from 1958 to 1967 inclusive. In addition this issue will carry an extra 1 $\frac{1}{2}$ coupon from Oct. 1, 1957 to Oct. 1, 1960.

53,000 4.30s. Due on Oct. 1 from 1968 to 1972 inclusive. In addition this issue will carry 1 $\frac{1}{2}$ coupon from Oct. 1, 1957 to Oct. 1, 1960.

Houma, La.

Offering Reduced—The \$3,250,000 utility system revenue bonds scheduled to be offered on Sept. 24—v. 186, p. 888—has been reduced to \$3,050,000.

Port Allen, La.

Certificate Sale—The \$53,867.33 paving certificates offered Sept. 11—v. 186, p. 888—were awarded to the Bank of West Baton, as 5s.

St. Charles Parish Hospital Service District (P. O. Hahnville), La.

Bonds Not Sold—No bids were received for the \$175,000 hospital bonds offered Sept. 10—v. 186, p. 888.

St. Mary Parish Water Works Dist. No. 6 (P. O. Franklin), La.

Bond Offering—May Belle B. Hicensra, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$1,215,000 bonds, as follows:

\$590,000 public improvement bonds. Due on March 1 from 1960 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of March 1, 1972.

625,000 water works utility revenue bonds. Due on Dec. 1 from 1960 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967.

The bonds are dated Dec. 1, 1957. Legality approved by Foley, Cox & Judell, of New Orleans.

West Lake, La.

Wakefield, Mass.

Bond Sale—The \$240,000 school project bonds offered Sept. 17—v. 186, p. 1204—were awarded to Salomon Bros. & Hutzler, as 3.40s, at 100.16, a basis of about 3.37%.

MICHIGAN**Bedford Fourth Class Sch. Dist. No. 6 (P. O. Bedford), Mich.**

Bond Sale—The \$25,000 school building bonds offered Sept. 11—v. 186, p. 1098—were awarded to Paine, Webber, Jackson & Curtis, as follows:

15,000 4½s. Due on April 1 from 1958 to 1961 inclusive.

10,000 3½s. Due on April 1, 1962 and 1963.

Birmingham School District, Mich.

Note Sale—The \$500,000 tax anticipation notes offered Sept. 17—v. 186, p. 1098—were awarded to the Detroit Bank & Trust Co., Detroit, as 2½s, plus a premium of \$100.

Buena Vista Township Sch. Dist. No. 9 (P. O. Saginaw), Mich.

Bond Sale—The \$2,000,000 school building and site bonds offered Sept. 12—v. 186, p. 888—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenover, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., Stranahan, Harris & Co., and Watling, Lerchen & Co., at a price of 100.06, a net interest cost of about 4.53% as follows:

\$600,000 4¾s. Due on June 1 from 1958 to 1969 inclusive.

1,400,000 4½s. Due on June 1 from 1970 to 1983 inclusive.

East Grand Rapids, Mich.

Bond Offering—Louis F. Battles, City Clerk, will receive sealed bids until 5:15 p.m. (EST) on Sept. 23 for the purchase of \$130,000 Silver Creek Trunk Storm Relief Drain special assessment bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at a fiscal agency appointed by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Eastern Michigan College (P. O. Lansing), Mich.

Bond Sale—The \$964,000 apartment revenue bonds offered Sept. 12—v. 186, p. 888—were awarded, as follows:

70,000 Series A bonds to the First of Michigan Corporation, as 2¾s, at a price of 94.30.

894,000 Series B bonds to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Ecorse Township (P. O. Wyandotte), Mich.

Note Offering—Norman A. Cobb, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$28,000 tax anticipation notes. Dated Sept. 1, 1957. Due March 1, 1958.

Emmett, Riley and Kenochee Townships School District No. 7 (P. O. Emmett), Mich.

Bond Sale—The \$18,000 school bonds offered Aug. 22—v. 186, p. 780—were awarded to the Citizens State Bank, of Emmett.

Farmington, Mich.

Bond Offering—Trena M. Quinn, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 26 for the purchase of \$7,000 special assessment paving bonds. Dated July 1, 1957. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Frankfort School District, Mich.

Bond Sale—The \$750,000 school site and building bonds offered Sept. 17—v. 186, p. 997—were awarded to a group composed of Braun, Bosworth & Co., Inc.; First of Michigan Corp.; Kenover, MacArthur & Co., and Watling, Lerchen & Co., at par, a net interest cost of about 4.58%, as follows:

\$405,000 4¾s. Due on July 1 from 1958 to 1977 inclusive.

345,000 4½s. Due on July 1 from 1978 to 1986 inclusive.

Fraser, Mich.

Bond Sale—The \$185,000 general obligation street improvement bonds offered Sept. 9—v. 186, p. 997—were awarded to the First of Michigan Corporation, and Ryan, Sutherland & Co., jointly, at a price of 100.06, a net interest cost of about 4.29%, as follows:

\$80,000 4½s. Due on Oct. 1 from 1958 to 1964 inclusive.

105,000 4¾s. Due on Oct. 1 from 1965 to 1971 inclusive.

Grandville, Mich.

Bond Sale—The \$30,000 special assessment bonds offered Sept. 10—v. 186, p. 1098—were awarded to Paine, Webber, Jackson & Curtis, as follows:

15,000 4s. Due on Sept. 1 from 1958 to 1962 inclusive.

15,000 3¾s. Due on Sept. 1 from 1963 to 1967 inclusive.

Rochester Community Sch. Dist., Michigan

Bond Sale—The \$875,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to a group composed of Harriman Ripley & Co., Inc.; Braun, Bosworth & Co., Inc.; Stranahan, Harris & Co., Inc., and McDonald-Moore & Co., at 100.05, a net interest cost of about 4.20%, as follows:

\$210,000 4½s. Due on June 1 from 1958 to 1966 inclusive.

260,000 4s. Due on June 1 from 1967 to 1974 inclusive.

405,000 4¾s. Due on June 1 from 1975 to 1983 inclusive.

Roosevelt Park, Mich.

Bond Offering—Arthur Bergquist, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 23 for the purchase of \$50,000 special assessment street improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Interest F-A.

St. Joseph, Mich.

Bond Sale—The \$640,000 water supply system improvement and refunding revenue bonds offered Sept. 18—v. 186, p. 997—were awarded to a group composed of John Nuveen & Co.; McCormack & Co., and Channer Securities Corp., at 100.02, a net interest cost of about 4.46%, as follows:

\$125,000 4¾s. Due on July 1 from 1960 to 1967 inclusive.

170,000 4¾s. Due on July 1 from 1968 to 1975 inclusive.

345,000 4½s. Due on July 1 from 1976 to 1985 inclusive.

Sandy View School District No. 16 (P. O. Route 3, 46th Ave., Holland), Mich.

Bond Offering—Wallace Folkert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 23 for the purchase of \$67,000 school building bonds. Dated Aug. 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Redford School District (P. O. Detroit), Mich.

Note Sale—The \$425,000 tax anticipation notes offered Sept. 11—v. 186, p. 1098—were awarded to the Detroit Bank & Trust Co.

White Pigeon Community School District, Mich.

Bond Sale—The \$240,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to Barcus, Kindred & Co.

MINNESOTA**Clarks Grove, Minn.**

Bond Offering—C. C. Cavanaugh, Village Clerk, will receive sealed bids until 7 p.m. (DST) on Sept. 30 for the purchase of \$42,300 general obligation street and water works improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1974 inclusive. Callable as of Oct. 1, 1968. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hawley, Minn.

Certificate Sale—The \$90,000 electric revenue certificates offered Sept. 17—v. 186, p. 1099—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, as 4.20s, at 100.08, a basis of about 4.18%.

Heron Lake, Minn.

Bond Offering—Norman J. Hecker, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$35,000 street improvement bonds. Dated Oct. 1, 1957. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Houston County Indep. Sch. Dist. No. 15 (P. O. Houston), Minn.

Bond Offering—Harold Missell, District Clerk, will receive sealed bids until 1:30 p.m. (CDST) on Sept. 24 for the purchase of \$275,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County Independent School District No. 3118 (P. O. Grand Rapids), Minn.

Bond Sale—The \$350,000 school building bonds offered Sept. 10—v. 186, p. 999—were awarded to a syndicate composed of J. M. Dain & Co., Allison-Williams Co., Inc., Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, Woodard-Elwood & Co., Co., Shaughnessy & Co., and the First National Bank, of Grand Rapids, at a price of par, a net interest cost of about 4.32%, as follows:

\$100,000 4s. Due on Aug. 1 from 1960 to 1967 inclusive.

250,000 4½s. Due on Aug. 1 from 1968 to 1973 inclusive.

In addition the entire issue will carry an extra 1½% interest from March 1, 1958 to Feb. 1, 1959.

St. Joseph, Mich.

Bond Sale—The \$640,000 water supply system improvement and refunding revenue bonds offered Sept. 18—v. 186, p. 997—were awarded to a syndicate composed of J. M. Dain & Co., Allison-Williams Co., Inc., Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, Woodard-Elwood & Co., Co., Shaughnessy & Co., and the First National Bank, of Grand Rapids, at a price of par, a net interest cost of about 4.32%, as follows:

\$125,000 4¾s. Due on July 1 from 1960 to 1967 inclusive.

170,000 4¾s. Due on July 1 from 1968 to 1975 inclusive.

345,000 4½s. Due on July 1 from 1976 to 1985 inclusive.

Spring Valley, Minn.

Bond Sale—The \$80,000 general obligation bonds offered Sept. 17 were awarded to Piper, Jaffray & Hopwood.

Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1972 inclusive.

Callable after Oct. 1, 1965. Principal and interest payable at a place designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Walnut Grove, Minn.

Bond Sale—The \$42,000 funding and improvement bonds offered Sept. 18—v. 186, p. 1205—were awarded to Piper, Jaffray & Hopwood, as 4s, at 100.04, a basis of about 3.99%.

Wilkin County Independent School District No. 1 (P.O. Breckenridge), Minnesota

Bond Sale—The \$200,000 general obligation school building bonds offered Sept. 12—v. 186, p. 389—were awarded to a group

headed by the Farmers & Merchants State Bank, of Breckenridge, at a price of par, a net interest cost of about 4.38%, as follows:

\$75,000 4.10s. Due on Feb. 1 from 1960 to 1968 inclusive.
125,000 4.30s. Due on Feb. 1 from 1969 to 1975 inclusive.

In addition the entire issue will carry an extra 1½% interest from Feb. 1, 1958 to Feb. 1, 1959.

Zumbrota, Minn.

Bond Offering—C. F. Marvin, Village Clerk, will receive sealed bids until 5 p.m. (CDST) on Sept. 26 for the purchase of \$50,000 storm sewer bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Fulton, Miss.**

Bond Sale—An issue of \$50,000 4% water works refunding bonds was sold to Cady & Co. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1969 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville, Miss.

Bond Sale—The \$50,000 municipal building bonds offered Sept. 17—v. 186, p. 1205—were awarded to the First National Bank of Memphis.

Hancock County, County Sch. Dist. (P. O. Bay St. Louis), Miss.

Bond Sale—The \$300,000 school bonds offered Sept. 16—v. 186, p. 1205—were awarded to the Merchants Bank & Trust Co., Bay St. Louis.

Laurel Separate Municipal School District, Miss.

Bond Offering—John D. Robinson, District Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$500,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1974 inclusive. Principal and interest payable at the Commercial National Bank & Trust Company, of Laurel. Legality approved by Charles & Trauernicht, of St. Louis.

Pass Christian, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$50,000 general obligation street improvement bonds. Due from

St. Louis County, Lindbergh School District (P. O. St. Louis), Mo.

Bond Sale — The \$1,000,000 school bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of Mercantile Trust Co., St. Louis, I. M. Simon & Co., Smith, Moore & Co., Stix & Co., Yates, Heitner & Woods, Reinholdt & Gardner, Barret, Fitch, North & Co., George K. Baum & Co., and Bankers Bond & Securities Co., Inc., at 100.469, a net interest cost of about 3.93%, as follows:

\$210,000 4½s. Due on Feb. 15 from 1959 to 1965 inclusive.
645,000 3½s. Due on Feb. 15 from 1966 to 1976 inclusive.
145,000 4s. Due on Feb. 15, 1977.

MONTANA**Billings, Mont.**

Bond Offering — William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 1 for the purchase of \$15,760 Special Improvement District bonds, as follows:

\$4,960 District No. 714 bonds.
10,800 District No. 715 bonds.

The bonds are dated Oct. 1, 1957.

Gallatin County, Bozeman District High Sch. (P. O. Bozeman), Mont.

Bond Offering Canceled — District canceled notice of intention to sell an issue of \$240,000 school building bonds on Sept. 17—v. 186, p. 998.

Roosevelt County School Districts (P. O. Culbertson), Mont.

Bond Offering — B. L. Iverson, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 3 for the purchase of \$168,000 school bonds, as follows:

\$126,000 School District No. 17 bonds.

42,000 High School District No. 17C bonds.

Dated Dec. 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

NEW HAMPSHIRE**Nashua, N. H.**

Note Sale — The \$250,000 notes offered Sept. 17—v. 186, p. 1205—were awarded to the Indian Head National Bank of Nashua, at 2.62% discount.

NEW JERSEY**East Brunswick Township School District (P. O. Old Bridge), N. J.**

Bond Sale — The \$833,000 building bonds offered Sept. 16—v. 186, p. 1205—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co. and consisting of J. B. Hanauer & Co., John J. Ryan & Co., J. R. Ross & Co., Lebenthal & Co. and McBride, Miller & Co., as 5½s, at 100.05, a basis of about 5.24%.

Elk Township School District (P. O. Glassboro), N. J.

Bond Offering — Mrs. Phyllis M. Gerlack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 1 for the purchase of \$138,000 school bonds, as follows:

\$128,000 bonds. Due on May 1 from 1958 to 1972 inclusive.

Dated May 1, 1955.

10,000 bonds. Due on May 1 from 1958 to 1962 inclusive. Dated May 1, 1957.

Principal and interest (M-N) payable at the Pitman Title and Trust Company, Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

Note — The single bid received for the foregoing bonds when originally offered on May 1 was rejected.

Essex County (P.O. Newark), N. J.

Bond Offering — Frank S. Platts, Chairman of the Finance Committee, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$3,639,000 public improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to

1976 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Fair Lawn School District, N. J.

Bond Sale — The \$3,830,000 school bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of B. J. Van Ingen & Co., National State Bank, of Newark, C. J. Devine & Co., Fidelity Union Trust Co., of Newark, Boland, Saffin & Co., Ira Haupt & Co., Hornblower & Weeks, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., Wm. E. Pollock & Co., Marcus, Kindred & Co., F. R. Cole & Co., J. R. Ross & Co., Adams & Hinckley, Herbert J. Sims & Co., and McBride, Miller & Co., as 4.60s, at 100.28, a basis of about 4.58%.

Guttenberg, N. J.

Bond Sale — The \$10,000 school bonds offered Sept. 16—v. 186, p. 1205—were awarded to Boland, Saffin & Co., as 3.65s, at 100.03, a basis of about 3.63%.

Hillside Township School District (P. O. Hillside), N. J.

Bond Offering — Mrs. Helen P. Kirkpatrick, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 1 for the purchase of \$1,475,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Hillside National Bank, Hillside, Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City Sewerage Authority, New Jersey

Bond Sale — The \$4,400,000 sewer revenue bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of John Nuveen & Co., Glore, Forgan & Co., Eastman Dillon, Union Securities & Co., Dean Witter & Co., William Blair & Co., Tripp & Co., Inc., Julien Collins & Co., Talmage & Co., and Robert N. Tuller Co., at 100.005, a net interest cost of about 4.86%, as follows:

\$355,000 5s. Due on Jan. 1 from 1961 to 1965 inclusive.

1,225,000 4½s. Due on Jan. 1 from 1966 to 1977 inclusive.

2,390,000 4.90s. Due on Jan. 1 from 1978 to 1991 inclusive.

430,000 4.80s. Due on Jan. 1, 1992 and 1993.

Princeton, N. J.

Bond Sale — The \$174,500 parking area bonds offered Sept. 10—v. 186, p. 889—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 3.35s, at a price of 100.21, a basis of about 3.32%.

NEW YORK**Attica, Bennington, Sheldon, Orangeville, Java, Middlebury, Darien, Alexander and Wales Central Sch. Dist. No. 1 (P. O. Attica), N. Y.**

Bond Offering — Robert C. George, District Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 1 for the purchase of \$2,270,400 school building bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co. of Central New York, Syracuse, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Manlius, Pompey, DeWitt, Cazenovia, and Sullivan Central School District No. 1 (P. O. 107 Pleasant St., Manlius), N. Y.

Bond Offering — Robert E. Curtis, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$1,165,000 school building bonds. Dated Sept. 1, 1957. Due on March 1 from 1959 to 1986 inclusive.

Principal and interest (M-S) payable at the Marine Midland Trust Co. of Central New York, Syracuse, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

sealed bids at the offices of Covey & Covey, 103 Katonah Avenue, Katonah, until 2 p.m. (EDST) on Sept. 26 for the purchase of \$37,000 school bus bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Principal and interest (M-S) payable at the County Trust Company, in Katonah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo, N. Y.

Bond Sale — The \$8,396,000 various purpose bonds offered Sept. 19—v. 186, p. 1205—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3s, at a price of 100.351, a basis of about 2.91%.

Other members of the syndicate: Bankers Trust Co.; Chemical Corn Exchange Bank, and Guaranty Trust Co., all of New York; First Boston Corp.; Northern Trust Co., of Chicago; Salomon Bros. & Hutzler; Philadelphia National Bank, of Philadelphia; Hallgarten & Co.; Mercantile Trust Co., of St. Louis; Barr Brothers & Co.; Wood, Gund & Co., Inc.; J. C. Bradford & Co.; Shelby Cullom Davis & Co.; W. H. Morton & Co., Inc.; Peoples National Bank, of Charlestown; Woodcock, Hess, Moyer & Co., Inc., and A. Webster Daugherty & Co.

Harrison (P. O. Harrison), N. Y.

Bond Offering — James M. Landis, Town Supervisor, will receive sealed bids until 10 a.m. (EDST) on Sept. 25 for the purchase of \$734,000 improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at the County Trust Company, White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster, N. Y.

Bond Offering — Linus G. Eck, Village Clerk, will receive sealed bids until 12:10 p.m. (DST) on Sept. 26 for the purchase of \$265,500 various purposes bonds. Dated Sept. 15, 1957. Due on Oct. 15 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Buffalo, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Sale — The \$1,158,000 general purpose and water improvement bonds offered Sept. 18—v. 186, p. 1099—were awarded to a group composed of Smith, Barney & Co., Eastman Dillon, Union Securities & Co., and Chas. King & Co., as 4s, at 100.18, a basis of about 3.95%.

Rochester, N. Y.

Note Offering — Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on Sept. 24 for the purchase of \$2,015,000 bond anticipation notes. Dated Oct. 1, 1957. Due Oct. 1, 1958. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

North Carolina**Davidson County (P. O. Lexington), N. C.**

Bond Sale — The \$750,000 county courthouse and building bonds offered Sept. 17—v. 186, p. 1206—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and the Interstate Securities Corp., jointly, at a price of 100.07, a net interest cost of about 3.70%, as follows:

\$280,000 6s. Due on April 1 from 1960 to 1971 inclusive.

60,000 3½s. Due on April 1, 1972 and 1973.

210,000 3¾s. Due on April 1 from 1974 to 1980 inclusive.

100,000 2¾s. Due on April 1, 1981 and 1982.

100,000 2½s. Due April 1, 1983 and 1984.

Newport, N. C.

Bond Sale — The \$120,000 water bonds offered Sept. 17—v. 186, p. 1206—were awarded to the Vance Securities Corp., at 100.12, a net interest cost of about 4.79%, as follows:

\$30,000 6s. Due on June 1 from 1959 to 1970 inclusive.

6,000,000 to C. J. Devine & Co.: \$3,000,000 at 2.78% interest, plus \$36 premium, and \$3,000,000 at 2.80%, plus \$36. 1,050,000 to The Hanover Bank, New York City, at 2¾%.

New York (State of)

Bond Offering — State Comptroller Arthur Levitt announces that sealed bids will be received until Oct. 1 for the purchase of \$24,000,000 mental health institution bonds. Dated Oct. 1, 1957. Due over a period of 15 years.

Niskayuna and Colonie, Stanford Heights Fire District (P. O. Schenectady), N. Y.

Bond Sale — The \$50,000 fire bonds offered Sept. 19—v. 186, p. 1206—were awarded to Roosevelt & Cross, as 4½s, at 100.05, a basis of about 4.49%.

Oyster Bay Drainage District No. 1 (P. O. Oyster Bay), N. Y.

Bond Offering — Lewis N. Waters, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Sept. 24 for the purchase of \$1,900,000 drainage bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1986 inclusive.

Bonds due in 1979 and thereafter are callable as of Feb. 1, 1973.

Principal and interest (A-O) payable at the Meadow Brook National Bank, of Oyster Bay, or at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ramapo Central School District No. 2 (P. O. Spring Valley), N. Y.

Bond Offering — Olive C. Murray, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 26 for the purchase of \$675,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1986 inclusive.

Principal and interest (F-A) payable at the Rockland National Bank of Suffern, in Spring Valley, or at the Manufacturers Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watford City, N. Dak.

Bond Sale — An issue of \$80,000 city hall bonds was sold to the Bank of North Dakota, Bismarck.

20,000 4½s. Due on June 1 from 1971 to 1975 inclusive.

30,000 6s. Due on June 1 from 1976 to 1981 inclusive.

20,000 4½s. Due on June 1 from 1982 to 1985 inclusive.

16,000 4½s. Due on June 1, 1986 and 1987.

10,000 3s. Due on June 1, 1988 and 1989.

Rocky Mount, N. C.

Bond

Sept. 24 for the purchase of \$225,000 bridge bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Galena, Ohio

Bond Offering—Estel Miller, Village Clerk, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$42,000 water works assessment bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Galena. Legality approved by Peck, Shaffer & Wilhams, of Cincinnati.

North Olmsted, Ohio

Bond Sale—The \$117,100 special assessment street improvement bonds offered Sept. 17—v. 186, p. 1207—were awarded to Walter, Woody & Heimerding, as 4½%, at 100.97, a basis of about 4.07%.

Summit County (P. O. Akron), Ohio

Bond Offering—Richard E. Barkey, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$108,635.78 Sanitary Improvement No. 62 special assessment bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Firestone Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Syracuse, Ohio

Bonds Not Sold—No bids were received for the \$34,200 special assessment water works bonds offered Sept. 13—v. 186, p. 1099.

OKLAHOMA

Anoka County Dependent Sch. Dist. No. 24 (P. O. Atoka), Okla.

Bond Offering—A. S. Hyde, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 25 for the purchase of \$3,800 transportation equipment bonds. Due from 1960 to 1962 inclusive.

Ardmore, Okla.

Bonds Not Sold—Bids for the \$280,000 public library bonds offered Sept. 16—v. 186, p. 1206—were rejected.

Dill City, Okla.

Bond Offering—Alyne Wood, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 24 for the purchase of \$60,000 sanitary sewer system bonds. Due from 1960 to 1979 inclusive.

Hobart, Okla.

Bond Offering—Susie E. Barton, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$30,000 Airport improvement bonds. Due from 1960 to 1974 inclusive.

Muskegee County (P. O. Muskogee), Okla.

Bond Sale—An issue of \$650,000 county road and state highway bonds was sold to a group composed of the First National Bank & Trust Co., Citizens National Bank, Commercial National Bank, all of Muskogee, Honnold & Co., and Evan L. Davis, as follows: \$245,000 3½%. Due on Oct. 1 from 1959 to 1965 inclusive. \$15,000 3½%. Due on Oct. 1 from 1966 to 1974 inclusive. \$90,000 3½%. Due on Oct. 1 from 1975 to 1977 inclusive.

Sequoyah County Dependent School District No. 35 (P. O. Sallisaw), Oklahoma

Bond Sale—An issue of \$4,000 school building bonds was sold to Calvert & Canfield, as 5%.

Due serially from 1959 to 1966 inclusive.

OREGON

Kaizer Water District (P. O. Salem), Ore.

Bond Sale—The \$550,000 general obligation bonds offered Aug. 26—v. 186, p. 891—were awarded

to the First National Bank of Portland.

Lincoln County, County Sch. Dist. (P. O. Newport), Ore.

Bond Sale—The \$1,183,000 school building bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of First National Bank, of Portland, Foster and Marshall, Merrill Lynch, Pierce, Fenner & Beane, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, and Hess & McFaul, as 4½%, at 100.03, a basis of about 4.49%.

Milton-Freewater, Ore.

Bond Sale—The \$120,000 sewer bonds offered Sept. 12—v. 186, p. 1100—were awarded to Blyth & Co., Inc., at 98, a net interest cost of about 4.37%, as follows:

\$64,000 4s. Due on Oct. 1 from 1958 to 1967 inclusive.

56,000 4½s. Due on Oct. 1 from 1968 to 1973 inclusive.

Oregon (State of)

Bond Offering—H. B. Glaisyer, Secretary of State Highway Commission, will receive sealed bids at the Elizabeth Room, Imperial Hotel, Broadway and Stark Sts., Portland, until 10 a.m. (PST) on Oct. 1 for the purchase of \$20,600,000 state highway, series 1957A, bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1974 inclusive. Bonds due in 1968 and thereafter are callable as of Nov. 1, 1967. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Sweet Home, Ore.

Bond Offering—Roy Eames, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 24 for the purchase of \$50,000 general obligation water system bonds. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bethlehem, Pa.

Bond Sale—The \$1,500,000 general obligation improvement bonds offered Sept. 17—v. 186, p. 1100—were awarded to a group composed of Harriman Ripley & Co., Inc., Drexel & Co., B. J. Van Ingen & Co., Inc., and DeHaven & Townsend, Crouter & Bodine, at a price of par, a net interest cost of about 3.33%, as follows:

\$420,000 4½s. Due on Oct. 1 from 1958 to 1964 inclusive.

360,000 3½s. Due on Oct. 1 from 1965 to 1970 inclusive.

720,000 3½s. Due on Oct. 1 from 1971 to 1982 inclusive.

Cheswick, Pa.

Bond Sale—The \$125,000 general obligation bonds offered Sept. 17—v. 186, p. 1100—were awarded to Singer, Deane & Scribner, and Faust, Steele & Co., as 4½%, at 100.54.

Oil City General Authority (P. O. Oil City), Pa.

Bond Offering—Secretary Robert Karg announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 30 for the purchase of \$1,500,000 sewer revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Bonds maturing on and after Oct. 1, 1963 are subject to redemption. Principal and interest (A-O) payable at the First Seneca Bank & Trust Company (Trustee), of Oil City. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania General State Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 revenue bonds offered Sept. 19—v. 186, p. 1100—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc.,

First Boston Corp., and Kidder, Peabody & Co., at a price of 98.21, a net interest cost of about 3.79%, as follows:

\$2,645,000 6s. Due on July 15 from 1959 to 1962 inclusive.

1,555,000 3.30s. Due on July 15, 1963 and 1964.

1,655,000 3.40s. Due on July 15, 1965 and 1966.

7,700,000 3½s. Due on July 15 from 1967 to 1974 inclusive.

11,445,000 3.70s. Due on July 15 from 1975 to 1983 inclusive.

Other members of the syndicate:

Smith, Barney & Co., Blyth & Co., Inc., Lehman Brothers, Phelps, Fenn & Co., B. J. Van Ingen & Co., White, Weld & Co., A. C. Allyn & Co., Inc., Equitable Securities Corporation, Hemphill, Noyes & Co., Stroud & Co., Inc., Yarnall, Biddle & Co., Barr Brothers & Co., Alex. Brown & Sons, American Securities Corp., Schaffer, Necker & Co., W. E. Hutton & Co., A. G. Becker & Co., Inc., First of Michigan Corporation, Reynolds & Co., Carl M. Loeb, Rhoades & Co., Laurence M. Marks & Co., Roosevelt & Cross, Shearson, Hammill & Co. E. W. Clark & Co., W. H. Newbold's Son & Co., Butcher & Sherrerd, Schmidt, Poole, Roberts & Parke, Singer, Deane & Scribner, C. F. Childs & Co., Moore, Leonard & Lynch, William R. Staats & Co., Tucker, Anthony & R. L. Day, King, Quirk & Co., Inc., J. W. Sparks & Co., Janney, Dulles & Battles, Inc., Green, Ellis & Anderson, Andrews & Wells, Inc., Pennington, Colket & Co., Auchincloss, Parker & Redpath, Bacon, Whipple & Co.

Baker, Watts & Co., Bartow

Leeds & Co., Blunt, Ellis & Simons, Courts & Co., Ernst & Co., Field, Richards & Co., A. E. Masten & Co., Newhard, Cook & Co., Stein Bros & Boyce, Townsend, Dabney & Tyson, Rand & Co., C. C. Collings & Co., Inc., Wallace, Geruldsen & Co., First Southwest Co., Folger, Nolan, Flemming-W. B. Hibbs & Co., Inc., Robert Garrett & Sons, Granberry, Marache & Co., Hollowell, Sulzberger & Co., Prescott & Co., Raffensperger, Hughes & Co., Inc., Suplee, Yeatman, Mosley Co., Inc., Thayer, Baker & Co., Robert L. Whittaker & Co., Zahner & Co., McJunkin, Patton & Co., John Small & Co., Inc., Talmage & Co., Cunningham, Schmertz & Co., Inc., Boening & Co., Chaplin & Co., A. G. Edwards & Sons, Johnson & Johnson, Kenover, MacArthur & Co., McDonald-Moore & Co., Walter Stokes & Co., Woodcock, Hess, Moyer & Co., Inc., Simpson, Emery & Co., Inc., Joseph Mellen & Miller, Inc., and Irving Lundborg & Co.

Philadelphia Development Authority, Pa.

Note Sale—The \$995,000 preliminary loan notes offered Sept. 17 were awarded to the Chemical

Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, of San Francisco, at 2.42%, plus

a premium of \$14.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Comptroller, will receive sealed bids until Oct. 16 for the purchase of \$6,300,000 bonds, as follows:

\$5,300,000 general public improvement bonds.

1,300,000 funding bonds.

Reserve Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$200,000 street improvement bonds offered Sept. 9—v. 186, p. 1100—were awarded to Singer, Deane & Scribner, and Moore, Leonard & Lynch, jointly, as 4¾%, at a price of 100.10, a basis of about 4.73%.

Souderton Area Joint School Authority (P. O. Souderton), Pa.

Bond Sale—An issue of \$2,800,000 school revenue bonds was sold on Sept. 16 to a group composed of Butcher & Sherrerd, Halsey,

Stuart & Co. Inc., Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Dolphin & Co. and Schaffer, Necker & Co., as follows:

\$115,000 5s. Due on Oct. 15 from 1958 to 1962 inclusive.

240,000 4¼s. Due on Oct. 15 from 1963 to 1967 inclusive.

185,000 4¾s. Due on Oct. 15 from 1968 to 1970 inclusive.

65,000 4.40s. Due Oct. 15, 1971.

70,000 4.45s. Due Oct. 15, 1972.

70,000 4½s. Due Oct. 15, 1973.

75,000 4.55s. Due Oct. 15, 1974.

150,000 4.60s. Due on Oct. 15, 1975 and 1976.

160,000 4.65s. Due on Oct. 15, 1977 and 1978.

250,000 4.70s. Due on Oct. 15 from 1979 to 1981 inclusive.

255,000 4¾s. Due on Oct. 15 from 1982 to 1984 inclusive.

265,000 4.80s. Due on Oct. 15 from 1985 to 1987 inclusive.

900,000 5s. Due on Oct. 15, 1997.

The bonds are dated Oct. 15, 1957. Principal and interest (A-O) payable at the Union National Bank & Trust Co., Souderton, or at the Girard Trust-Corn Exchange Bank, Philadelphia. Legality approved by Rhoads, Simon & Reader, of Harrisburgh.

Uniontown, Pa.

Bond Offering—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Oct. 1 for the purchase of \$90,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1975 inclusive. Principal and interest payable at the Gallatin National Bank. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Warminster Township School Authority (P. O. Warminster), Pa.

Bond Sale—An issue of \$916,000 school building revenue bonds was sold on Sept. 11 to a group composed of Butcher & Sherrerd, Dolphin & Co., Reynolds & Co., and Pennington, Colket & Co., at a price of par, a net interest cost of about 5.19%, as follows:

\$50,000 4¼s. Due on Oct. 15 from 1962 to 1966 inclusive.

15,000 4.30s. Due on Oct. 15, 1967

15,000 4.40s. Due Oct. 15, 1968.

15,000 4½s. Due Oct. 15, 1969.

price of 100.069, a net interest cost of about 3.97%, as follows: \$640,000 5s. Due on Jan. 1 from 1959 to 1969 inclusive. 720,000 3.80s. Due on Jan. 1 from 1970 to 1977 inclusive. 1,140,000 3.90s. Due on Jan. 1 from 1978 to 1987 inclusive.

Due West, S. C.

Bond Sale—An issue of \$105,000 combined public utility system revenue bonds was sold to R. S. Dickson & Co., Inc., as 4 $\frac{3}{4}$ s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1983 inclusive. Bonds due in 1967 and thereafter are callable as of Aug. 1, 1966. Interest F-A. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County Natural Gas Authority (P. O. Lancaster), S. C.

Bond Sale—An issue of \$1,099,000 natural gas revenue bonds was sold on Sept. 18 to a syndicate headed by White, Weld & Co., and B. J. Van Ingen & Co., Inc., as follows:

\$25,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive. 15,000 5 $\frac{1}{4}$ s. Due on Sept. 1, 1967 and 1968. 40,000 5 $\frac{1}{2}$ s. Due on Sept. 1 from 1969 to 1972 inclusive. 60,000 5.70s. Due on Sept. 1 from 1973 to 1978 inclusive. 80,000 5 $\frac{3}{4}$ s. Due on Sept. 1 from 1979 to 1986 inclusive. 879,000 5.80s. Due on Sept. 1, 1987.

The bonds are dated Sept. 1, 1957 and become callable as of Sept. 1, 1967. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the Empire Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Note—Other members of the syndicate are the same as those listed in the above report on the Chester County sale.

York County Natural Gas Authority (P. O. York), S. C.

Bond Sale—An issue of \$2,762,000 natural gas revenue bonds was sold on Sept. 18 to a syndicate headed by White, Weld & Co., and B. J. Van Ingen & Co., Inc., as follows:

\$35,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive. 25,000 5 $\frac{1}{4}$ s. Due on Sept. 1, 1967 and 1968. 60,000 5 $\frac{1}{2}$ s. Due on Sept. 1 from 1969 to 1972 inclusive. 155,000 5.70s. Due on Sept. 1 from 1973 to 1978 inclusive. 280,000 5 $\frac{3}{4}$ s. Due on Sept. 1 from 1979 to 1986 inclusive. 2,207,000 5.80s. Due on Sept. 1, 1987.

The bonds are dated Sept. 1, 1957 and become callable as of Sept. 1, 1967. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the Empire Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Note—See under the above report on the Chester County sale for the names of the associated underwriters.

DIVIDEND NOTICE**ROHR****AIRCRAFT CORPORATION**

The Board of Directors of Rohr Aircraft Corporation has declared a regular quarterly dividend of 35c per share on the outstanding common stock of the Corporation payable October 31, 1957, to stockholders of record as of the close of business on October 10, 1957.

S. W. SHEPARD
Secretary

SOUTH DAKOTA**Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. Dak.**

Bond Sale—The \$180,000 building bonds offered Aug. 19 were sold to the State Commissioner of Schools and Public Lands, as 3s, at par.

Minnehaha County Independent School District No. 48 (P. O. Lyons), S. Dak.

Bond Offering—Mrs. Alfred Thompson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$10,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

Presho, S. Dak.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on Sept. 30 for the purchase of \$55,000 general obligation street improvement bonds.

TEXAS**Alice Independent School District, Texas**

Bond Sale—The \$1,075,000 school house bonds offered Sept. 17—v. 186, p. 1207—were awarded to a group composed of First Southwest Co.; Rauscher, Pierce & Co.; Dittmar & Co.; McClung & Knickerbocker, and Rowles, Winston & Co., at 100.042, a net interest cost of about 4.70%, as follows:

\$355,000 4 $\frac{3}{4}$ s. Due on April 15 from 1958 to 1972 inclusive. 190,000 4 $\frac{1}{2}$ s. Due on April 15 from 1973 to 1977 inclusive. 530,000 4 $\frac{3}{4}$ s. Due on April 15 from 1978 to 1987 inclusive.

Big Spring Independent Sch. Dist., Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Sept. 26 for the purchase of \$400,000 unlimited tax school house bonds. Dated Oct. 15, 1957. Due from 1958 to 1986 inclusive. Callable as of Oct. 15, 1977. Interest A-O.

Bonham, Texas

Bond Offering—R. G. Fisher, City Manager, will receive sealed bids until 7 p.m. (CST) on Sept. 30 for the purchase of \$85,000 water works and sewerage system revenue bonds. Due on Sept. 1 from 1959 to 1972 inclusive. Interest M-S.

Carrizo Springs Consolidated Independent School District (P. O. Dimmit), Tex.

Bond Sale—An issue of \$550,000 schoolhouse bonds was sold to Dittmar & Co., and Rauscher, Pierce & Co., Inc., jointly, as follows:

\$50,000 4s. Due on March 1 from 1958 to 1967 inclusive. 100,000 4 $\frac{1}{2}$ s. Due on March 1 from 1968 to 1977 inclusive. 400,000 4.90s. Due on March 1 from 1978 to 1988 inclusive.

Dated Sept. 1, 1957. Principal and interest (M-S) payable at the Frost National Bank, of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Clarksville, Texas

Bond Sale—An issue of \$210,000 4% water works and sewer system revenue bonds was sold to First Southwest Co. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank in Clarksville, or at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Comanche Independent Sch. Dist., Texas

Bond Sale—An issue of \$150,000 school house bonds was sold to Thornton & McMahon, as follows: \$14,000 4s. Due on Sept. 1 from 1958 to 1971 inclusive. 15,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1972 to 1976 inclusive.

121,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1977 to 1983 inclusive.

The bonds are dated Sept. 1, 1957, and those maturing in 1978 and thereafter are callable as of Sept. 1, 1977. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Texas

Bond Sale—An issue of \$1,350,000 Airport maintenance base revenue bonds was sold to the First Southwest Co., as follows:

\$400,000 4 $\frac{1}{4}$ s. Due on Sept. 1 from 1958 to 1965 inclusive.

950,000 4.30s. Due on Sept. 1 from 1966 to 1977 inclusive.

The bonds are dated Sept. 1, 1957, and those maturing in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at the Republic National Bank in Dallas, or at the Chase Manhattan Bank, New York City.

Haltom, Tex.

Bond Sale—An issue of \$100,000 waterworks and sewer system revenue bonds was sold to William N. Edwards & Co., and the First of Texas Corporation, jointly, as 4 $\frac{1}{4}$ s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Idalou Rural High School District, Texas

Bond Sale—An issue of \$200,000 schoolhouse bonds was sold to the Lubbock National Bank, Lubbock, as follows:

\$27,000 4s. Due on Feb. 1 from 1958 to 1962 inclusive.

41,000 4 $\frac{1}{4}$ s. Due on Feb. 1 from 1963 to 1967 inclusive.

132,000 4 $\frac{1}{2}$ s. Due on Feb. 1 from 1968 to 1979 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the Lubbock National Bank. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. Sch. Dist., Texas

Bond Sale—Sealed bids will be received until 5 p.m. (CST) on Sept. 24 for the purchase of \$1,250,000 school house bonds. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pasadena Independent Sch. Dist., Texas

Bond Sale—An issue of \$3,000,000 schoolhouse bonds was sold to a syndicate headed by Rowles, Winston & Company, at a price of par, a net interest cost of about 4.46%, as follows:

\$2,718,000 4 $\frac{1}{2}$ s. Due on Feb. 10 from 1958 to 1988 inclusive.

232,000 4 $\frac{1}{4}$ s. Due on Feb. 10, 1989 and 1990.

Dated Oct. 10, 1957. Callable at par on Feb. 10, 1978, or on any interest payment date thereafter. Principal and interest (F-A) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Dumas, Huguenin & Boothman, of Dallas. Other members of the syndicate: Columbian Securities Corporation of Texas, Dittmar & Co., Rand & Co., Shearson, Hammill & Co., Stern Brothers & Co., Lucas, Eisen & Waekerle, A. E. Masten & Co., Mullaney, Wells & Co., Nongard, Shovers & Murray, Inc., Burt Hamilton & Co., Metropolitan Dallas Corp., Walter, Woody & Heimerdinger, Fridley, Hess & Frederking, Moroney, Beissner & Co., Lovett Abercrombie & Co., Harrington & Co., and Muir Investment Corp.

Clarksville, Texas

Bond Sale—An issue of \$210,000 4% water works and sewer system revenue bonds was sold to First Southwest Co. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank in Clarksville, or at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 3 for the purchase of \$2,220,000 general obligation improvement bonds. Dated Nov. 1, 1957. Alternate bids are asked for (a) bonds due on Nov. 1 from 1958 to 1977 inclusive, and (b) bonds due on Nov. 1 from 1958 to 1972 inclu-

sive. Principal and interest (M-N) payable at the National Bank of Commerce, San Antonio; First National City Bank of New York; or at the Harris Trust & Savings Bank, Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH**North Davis County Sewer District (P. O. Clearfield), Utah**

Bond Sale—The \$800,000 sewer revenue bonds offered Sept. 10—v. 186, p. 892—were awarded to a group composed of Edward L. Burton & Co., Blyth & Co., Inc., Kalman & Co., and Dwinell, Harkness & Hill, at a price of 98.55, a net interest cost of about 4.78%, as follows:

\$150,000 4 $\frac{1}{2}$ s. Due on June 1 from 1963 to 1971 inclusive.

265,000 4 $\frac{3}{4}$ s. Due on June 1 from 1972 to 1979 inclusive.

185,000 4.80s. Due on June 1 from 1980 to 1983 inclusive.

200,000 4.90s. Due on June 1 from 1984 to 1987 inclusive.

Salt Lake City Suburban District No. 2 (P. O. Salt Lake City), Utah

Bond Offering—Sealed bids will be received until Sept. 30 for the purchase of \$175,000 sewer revenue bonds. Brochure describing issue and terms of sale must be obtained from Mr. Lauren W. Gibbs, District's Fiscal Agent, Zion's Bank Bldg., Salt Lake City.

VERMONT**Winhall Town School District, Vt.**

Bond Sale—The \$47,000 school construction bonds offered Sept. 13 were awarded to White, Weld & Co., as 4.10s, at a price of 100.05, a basis of about 3.99%.

VIRGINIA**Roanoke Redevelopment and Housing Authority, Va.**

Note Sale—The \$1,221,500 notes offered Sept. 3 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.43%, plus a premium of \$17.

WASHINGTON**Bellevue, Wash.**

Bond Sale—The \$27,000 Local Improvement District No. 56-D-04 special assessment bonds offered Aug. 27—v. 186, p. 892—were awarded to Southwick-Campbell & Co., of Seattle, as 5.20s, at a price of 100.08.

Benton County, Prosser Public Hospital District (P. O. Prosser), Washington

Bond Sale—The \$170,000 general obligation bonds offered Sept. 12—v. 186, p. 1100—were sold to the State Finance Committee.

Everett, Wash.

Bond Sale—An issue of \$3,850,000 water revenue bonds was purchased via negotiated sale by a group composed of Blyth & Co., Inc., Pacific Northwest Co., Foster & Marshall, and Kalman & Co., as follows:

\$1,715,000 4s. Due on Oct. 1 from 1959 to 1974 inclusive.

2,135,000 4 $\frac{1}{4}$ s. Due on Oct. 1 from 1975 to 1982 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the City Treasurer's office, or at the fiscal agency of the State in